

**PROOF OF CLAIM AGAINST TERRASAN 327 ROYAL YORK RD. LIMITED**  
**(hereinafter referred to as the "Debtor")**

**Please read the enclosed Notice to Investors carefully prior to completing this Proof of Claim. Defined terms not defined within this Proof of Claim form shall have the meaning ascribed thereto in the Syndicated Mortgage Claims Process Order dated July 15, 2019.**

**A. Particulars of Investor**

Full Legal Name of Investor: \_\_\_\_\_ (the "**Investor**") *(Full legal name should be the name of the original Investor, regardless of whether an assignment of a Claim has been made.)*

Full Mailing Address of the Investor *(the original Investor, not the Assignee):*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Telephone Number: \_\_\_\_\_

Facsimile Number: \_\_\_\_\_

Attention (Contact Person): \_\_\_\_\_

Has the Claim been sold, transferred or assigned by the Investor to another party?

Yes:     

No:     

**Particulars of Assignee(s) (If any):**

Full Legal Name of Assignee(s): \_\_\_\_\_ *(If a portion of the Claim has been assigned, insert full legal name of assignee(s) of the Claim. If there is more than one assignee, please attach a separate sheet with the required information.)*

Full Mailing Address of Assignee(s): \_\_\_\_\_

Telephone Number of Assignee(s): \_\_\_\_\_

Facsimile Number of Assignee(s): \_\_\_\_\_

Attention (Contact Person): \_\_\_\_\_

**Proof of Claim:**

I, \_\_\_\_\_ (name of individual Investor or Representative of Corporate Investor), of \_\_\_\_\_ (City, Province or State) do hereby certify:

that I

[\_\_\_\_\_] am the Investor; OR

[\_\_\_\_\_] am \_\_\_\_\_ (state position or title) of \_\_\_\_\_ (name of Corporate Investor)

that I have knowledge of all the circumstances connected with the Claim referred to below;

the Investor asserts its Claim against the Debtor in respect of the Syndicated Mortgage;

The amount of the Investor's Claim in the Syndicated Mortgage is

\$ \_\_\_\_\_

**Particulars of Claim:**

Other than as already set out herein, the particulars of the Claim is attached.

*(Provide all particulars of the investment and supporting documentation, including the amount of the investment, description of transaction(s) or agreement(s) relating to the investment, copies of investment agreements, account or mortgage statements, cheques, receipts, etc.)*

**Filing of Claims:**

The Receiver must receive this Proof of Claim before 5:00 p.m. (Eastern Standard Time) on August 30, 2019 (the "Claims Bar Date").

**FAILURE TO FILE YOUR PROOF OF CLAIM ON OR BEFORE THE CLAIMS BAR DATE WILL RESULT IN YOUR CLAIM BEING BARRED AND EXTINGUISHED FOREVER, AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING A CLAIM AGAINST THE DEBTOR IN RESPECT OF THE SYNDICATED MORTGAGE.**

**This Proof of Claim must be delivered to the Receiver by registered mail, personal delivery, email (in PDF format), courier or facsimile at the following addresses:**

The Receiver:

BDO Canada Limited, Court appointed receiver of Terrasan  
20 Wellington Street East, Suite 500, Toronto, Ontario M5E 1C5,  
Attention: Tony Montesano  
Fax No.: 416-865-0904  
Email: [onthegomimico@bdo.ca](mailto:onthegomimico@bdo.ca)

**DATE:**

**NAME OF INVESTOR:**

\_\_\_\_\_  
Witness Signature

Per: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(Please Print)

**Notice of Revision or Disallowance**

**TO:** \_\_\_\_\_ (the "**Investor**")

**DATE:**

**PROOF OF CLAIM NO.**

**IN THE MATTER OF THE RECEIVERSHIP OF TERRASAN 327 ROYAL YORK RD. LIMITED ("TERRASAN")**

Take notice that BDO Canada Limited, in its capacity as court-appointed receiver of Terrasan (the "**Receiver**") has reviewed the Proof of Claim in respect of the above-named Investor, and has assessed the Proof of Claim in accordance with the order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") issued on July 15, 2019 (the "**Syndicated Mortgage Claims Procedure Order**").

All capitalized terms not defined herein have the meaning given to such terms in the Syndicated Mortgage Claims Procedure Order.

The Receiver has reviewed your Proof of Claim in accordance with the Syndicated Claims Procedure Order, and the Receiver has revised or disallowed your Proof of Claim, for the following reason(s):

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Subject to further dispute by you in accordance with the Syndicated Mortgage Claims Procedure Order, your Proof of Claim will be allowed as follows:

Name of Investor	Claim Amount per Notice to Investors	Revised Amount
	\$	\$

**IF YOU WISH TO DISPUTE THE REVISION OR DISALLOWANCE OF YOUR CLAIM AS SET FORTH HEREIN YOU MUST TAKE THE STEPS OUTLINED BELOW**

The Syndicated Mortgage Claims Procedure Order provides that if you disagree with the revision or disallowance of your claim as set forth herein, you must:

1. notify the Receiver of the objection in writing (setting out the grounds for the objection) by registered mail, courier, facsimile or email (in PDF format) within fifteen (15) days of receipt of the Notice of Revision or Disallowance (the “**Objection**”); and
2. file a notice of motion with the Court, with copies to be sent to the Receiver immediately after filing, with such motion to be:
  - i. supported by a sworn affidavit setting out the basis for disputing this Notice of Revision or Disallowance; and
  - ii. made returnable within thirty (30) calendar days of the date on which the Receiver receives your Objection.

If you do not dispute the revision or disallowance of your Proof of Claim in accordance with the above instructions and the Syndicated Mortgage Claims Procedure Order, the amount of your Claim will deemed to be accepted, and the Claim shall be determined to be as set out in this Notice of Revision or Disallowance.

If you have any questions or concerns regarding the above claims procedure, please contact the Receiver directly.

**DATED** the \_\_\_\_ day of \_\_\_\_\_, 2019

**BDO CANADA LIMITED**, in its capacity as  
Receiver of Terrasan 327 Royal York Rd. Limited.

Per: \_\_\_\_\_