



**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE *MR*)
JUSTICE *T. McGeenan*)

THURSDAY, THE 16th DAY
OF NOVEMBER, 2017

BETWEEN:

CENTURION MORTGAGE CAPITAL CORPORATION

Applicant

and

TERRASAN 327 ROYAL YORK RD. LIMITED

Respondent

ORDER

THIS MOTION, made by BDO Canada Limited, in its capacity as Court appointed receiver and manager (the “**Receiver**”), for an order:

- (a) approving the activities of the Receiver as set out in the sixth report of the Receiver dated November 13, 2017 (the “**Sixth Report**”), the Receiver’s interim statement of receipts and disbursements attached as **Appendix B** to the Sixth Report (the “**R&D Statement**”), and the fees and disbursements of the Receiver and its counsel, as set out in the Affidavit of Gary Cerrato sworn October 17, 2017 and the Affidavit of Robert Kennedy sworn November 13, 2017 (collectively, the “**Fee Affidavits**”); and
- (b) such further and other relief as counsel may advise and this Honourable Court may deem just;

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the Receiver dated November 13, 2017, the Sixth Report, and the Fee Affidavits and on hearing the submissions of counsel for the Receiver, and any such other counsel as were present, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Vanja Ginic sworn November 13, 2017, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and Motion Record is abridged and validated such that this Motion is properly returnable today, and further service of the Notice of Motion and the Motion Record is hereby dispensed with.

RECEIVER'S ACTIVITIES AND FEE APPROVAL

2. **THIS COURT ORDERS** that the Sixth Report and the activities of the Receiver, as set out in the Sixth Report, are hereby approved.

3. **THIS COURT ORDERS** that the R&D Statement is hereby approved

4. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the Sixth Report and the Fee Affidavits, are hereby approved and the Receiver is hereby authorized to pay any unpaid fees and disbursements herein approved.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:
NOV 16 2017
NB
PER / PAR:

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PROCEEDING COMMENCED AT TORONTO

ORDER

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