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BDO Canada Limited
110, 5800 - 2nd Street SW
Calgary, AB T2H 0H2 Canada

March 12, 2024

To the Creditors of Kaden Energy Ltd.

Re: Proposal under the *Bankruptcy and Insolvency Act*

We are writing to advise that on March 6, 2024, Kaden Energy Ltd. (the “**Company**” or “**Kaden**”) filed a *Notice of Intention to Make a Proposal* (“**NOI**”) pursuant to the *Bankruptcy and Insolvency Act* (the “**BIA**”). BDO Canada Limited was appointed as trustee in these proceedings (the “**Trustee**”). In this regard, please find enclosed the following:

- The Certificate of Filing of a Notice of Intention to Make a Proposal;
- The Notice of Intention to Make a Proposal and listing of creditors greater than \$250; and
- The Trustee’s Consent.

Section 69(1) of the BIA provides the Company with certain relief including an initial 30-day *Stay of Proceedings* against the Company and its assets. Claims against the Company for payment of goods and services supplied to Kaden prior to March 6, 2024, are suspended and creditors are prohibited from continuing or commencing any actions or exercising any rights against the Company for reason of the Company’s insolvency and/or the NOI/Proposal proceeding, except with leave of the Court of King’s Bench of Alberta.

You are not required to file a proof of claim at this time. Further information will be distributed to you in due course. Creditors are encouraged to regularly check the Trustee’s website at <https://www.bdo.ca/kaden> (the “**Website**”) for updates as to the status of the proceedings as additional materials will be posted to the Website from time to time.

Should you have any questions or concerns, please contact Sahib Singh at 403-531-0531. Further, contact information for the Company is as follows: Wesley Siemens at 403-470-3952, or Tasheel Jeerh at 403-988-7663.

Yours truly,

BDO Canada Limited in its sole capacity
as Trustee of the Proposal of
Kaden Energy Ltd.,
And not in its personal capacity

Per: Breanne Scott, CPA, CIRP, LIT

enclosures: as above



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-3052460
Estate No. 25-3052460

In the Matter of the Notice of Intention to make a proposal of:

Kaden Energy Ltd.

Insolvent Person

BDO CANADA LIMITED / BDO CANADA LIMITÉE

Licensed Insolvency Trustee

Date of the Notice of Intention:

March 06, 2024

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: March 06, 2024, 18:42

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. Kaden Energy Ltd., an insolvent person, pursuant to subsection 50.4(1) of the Act, intends to make a proposal to its creditors.
2. BDO Canada Limited of 110 5800 2 St SW, Calgary, AB, T2H 0H2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against Kaden Energy Ltd. are stayed as of the date of filing of this notice with the official receiver.

Dated at the City of Calgary in the Province of Alberta, this 6th day of March 2024.

Wes Siemens

Kaden Energy Ltd.
Insolvent Person

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
20/20 ND TECHNOLOGY INC.	PO BOX 765 GRANDE PRAIRIE AB T8V 3R5		46,278.25
2174348 AB LTD O/A GOLIATH PUMP DIVISION	SUITE 312 4819C 48TH AVE RED DEER AB T4N 3T2		29,924.69
360 EEC LTD	Suite 1600, Bow Valley Square 1, 202 6th Ave SW Calgary AB T2P 2R9		13,403.25
799430 AB LTD.	PO BOX 214 GRIMSHAW AB T0H 1W0		80,000.00
ADVANTAGE NORTH SERVICES LTD.	BOX 1288 MANNING AB T0H 2M0		2,259.29
AGAT LABORATORIES	2905-12 ST NE CALGARY AB T2E7J2		1,817.55
AIM ENGINEERING & PROJECT MANAGEMENT LTD	1850A, 520 - 5th Ave SW CALGARY AB T2P 3R7		98,154.00
AIM LAND SERVICES LTD	200, 340 MIDPARK WAY SE CALGARY AB T2X 1P1		26,271.73
ALBERTA DEPARTMENT OF ENERGY	Suite 1000, 250 – 5th Street SW CALGARY AB T2P 0R4		51,216.33
ALBERTA GOLD ENERGY & RENTALS CORP.	BOX 26060 RED DEER AB T4N 6X7		72,087.44
ALBERTA GROUND CONTROL INC.	105, 10920 - 84TH AVENUE GRANDE PRAIRIE AB T8V 6H2		2,026.92
ANC TIMBER LTD.	POSTAL BAG 9000, 10KM WEST, HWY 43 WHITECOURT AB T7S 1P9		262.50
APEX OILFIELD SERVICES (2000) INC.	5402 BLINDMAN DRIVE RED DEER COUNTY AB T4S 2M4		17,246.25
ARC RESOURCES LTD.	SUITE 1200, 308 - 4TH AVE SW CALGARY AB T2P 0H7		34,767.25
ASENIWUCHE WINEWAK NATION	10020 - 99 STREET, BOX 1808 GRANDE CACHE AB T0E 0Y0		4,200.00

District of: Alberta
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Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
ASTRO OILFIELD RENTALS LTD.	12504 100 STREET GRANDE PRAIRIE AB T8V 4H8		37,068.15
AURORA ENERGY CONTROLS LTD	11040 78 AVE GRANDE PRAIRIE AB T8W 2M2		632,848.39
BAKER HUGHES CANADA COMPANY	PO BOX 1180, STATION M CALGARY AB T2P 2K9		917.74
BARON OILFIELD SUPPLY	PO BOX 2199 VALLEYVIEW AB T0H3N0		51,304.29
BD&P LAW	2400, 525 8th Ave SW Calgary AB T2P 1G1		66,482.90
BER-NOR TRUCKING (1987) LTD	BOX 35 ELMWORTH AB T0H 1J0		955.50
BIDELL GAS COMPRESSION LTD.	6900 - 112TH AVENUE SE CALGARY AB T2C 4Z1		187,202.79
BIG OIL RENTALS LTD.	BOX 447 STATION MAIN GRANDE PRAIRIE AB T8V 3A7		131,791.08
BLACK GOLD EMERGENCY PLANNERS INC.	212, 4000 - 4th Street SE CALGARY AB T2G 2W3		26,648.42
BLUESKY WIRELINE SERVICES LTD.	BOX 640 GRANDE PRAIRIE AB T8V 3A8		12,442.50
BONNET'S ENERGY CORP.	PO BOX 9660 STN M CALGARY AB T2P 0E9		62,683.37
BOREAL WELL SERVICES	PO BOX 9660 STN M CALGARY AB T2P 0E9		15,852.60
BRIGADE OILFIELD SERVICES LTD	1-713072 RGE RD 51 County of Grande Prairie AB T8X 4A4		7,738.50
BRONCO SLICKLINE SERVICES LTD	Box 6937 Drayton Valley AB T7A 1S3		7,498.06
CALFRAC WELL SERVICES	407 - 8 AVENUE, SUITE 500 CALGARY AB T2P 1E5		1,662,721.71
CANADA REVENUE AGENCY	220 4 Avenue SE CALGARY AB T2G 0L1		20,864.46

District of: Alberta
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Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
CANADIAN CASING ACCESSORIES INC.	2000, 520 - 5TH AVENUE SW ALGARY AB T2P3R7		2,335.20
CANADIAN ENERGY SERVICES LP	1400, 332 - 6TH AVE SW CALGARY AB T2P 0B2		1,172,299.21
CANADIAN FOREST PRODUCTS LTD.	#101, 161 East 4th Ave GRANDE PRAIRIE AB T8V 3A8		4,171.34
CANADIAN NATURAL RESOURCES LIMITED	2100, 855 - 2ND STREET SW CALGARY AB T2P 4J8		315.00
CARNWOOD WIRELINE SERVICE LTD	Suite 108, 3907 - 98 Street Edmonton AB T6E 6M3		18,059.48
CARON MEASUREMENT & CONTROLS LTD.	BOX 1148 VALLEYVIEW AB T0H 3N0		17,849.19
CDN CONTROLS LTD	10306 118 STREET GRANDE PRAIRIE AB T8V3X9		18,579.62
CENOVUS ENERGY INC.	225 6 Ave SW, PO BOX 766 CALGARY AB T2P 0M5		162,865.16
COMPASS ACCESS SOLUTIONS LTD.	40016 HWY 43 COUNTY OF GRANDE PRA AB T8X 4C6		35,697.38
COMPASS BENDING LTD.	7320 30 STREET SE CALGARY AB T2C 1W2		49,033.25
CONTROL TECH GP LTD	11001 - 78 AVENUE GRANDE PRAIRIE AB T8W 2J7		264,249.24
COZEN O'CONNOR LLP	C/O T10540 PO BOX 4388, STN A Toronto ON M5W 3S1		10,629.36
D&D WELL SERVICES	9201-163 AVENUE GRANDE PRAIRIE AB T8X 0B6		60,000.00
DEEP VALLEY POWER SYSTEMS LTD.	BOX 2167 VALLEYVIEW AB T0H 3N0		6,825.80
DIRECT PRESSURE	BOX 1326 VALLEYVIEW AB T0H3N0		42,338.47
DRILFORMANCE ULC	404 - 6TH AVENUE SW, SUITE 740 CALGARY AB T2P 3W6		38,850.00

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Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
DSL OILFIELD SERVICES LTD.	118 - 11025 89 AVE GRANDE PRAIRIE AB T8X 4W4		8,127.00
DYNAMIC ENERGY GROUP INC.	BOX 730 GRANDE PRAIRIE AB T8V 3R5		83,176.64
ENERGY WORKS MANAGEMENT LTD.	1850A, 520-5th Ave SW CALGARY AB T2P 3R7		40,658.94
EXPERA INFORMATION TECHNOLOGY INC.	201 - 1609 Centre St NW CALGARY AB T2E 2S2		2,150.33
FLUIDPRO OILFIELD SERVICES LTD.	8821 102 STREET CLAIRMONT AB T8X 5G8		334,728.29
FRACTION ENERGY SERVICES	RR 1 S4 B41 SEXSMITH AB T0H 3C0		366,317.10
FULL FORCE VENTURES	15602 103 STREET GRANDE PRAIRIE AB T8V 0P1		12,893.15
GARRY WILSON TRUCKING LTD.	37, 713068 RANGE ROAD 65 GRANDE PRAIRIE AB T8W 5E7		251,775.84
GEN7 ENVIRONMENTAL SOLUTIONS LTD.	PO BOX 6147 DRAYTON VALLEY AB T7A 1R6		7,043.93
GEOVERRA INC.	17327 - 106A AVENUE EDMONTON AB T5S 1M7		3,350.87
GFL ENVIRONMENTAL INC.	8517 - 109 STREET GRANDE PRAIRIE AB T8V 8H7		1,625.36
GOLIATH NITROGEN SERVICES LTD.	312 - 4819C 48 AVENUE RED DEER AB T4N 3T2		17,886.07
HEATWORKS CONSTRUCTION LTD	8961 96 Ave Grande Prairie AB T8X 0N1		117,261.97
HUB'S LIGHT OILFIELD HAULING INC	139, 23020 TWP Road 522 Sherwood Park AB T8B 1H1		3,570.00
I3 ENERGY CANADA LTD.	4600, 888 - 3RD STREET SW CALGARY AB T2P 5C5		5,571.30
IDEAL COMPLETION SERVICES	2500, 333-7TH AVENUE SW CALGARY AB T2P 2Z1		114,487.64

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 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
IRON SLINGER INC.	11322 106A AVE GRANDE PRAIRIE AB T8V 5X5		33,985.88
IRON WING TANK AND VAC LTD	PO Box 540 Whitecourt AB T7S 1N6		30,975.00
JAFCO PRODUCTION SERVICES LTD.	BOX 31 ROCKY RAPIDS AB T0E 1Z0		4,777.50
K.L.R. VENTURES LTD.	PO BOX 25066 GRANDE PRAIRIE AB T8X 0E9		2,047.50
KADEN ROYALTY CORP.	#3110, 520 - 3RD AVENUE SW CALGARY AB T2P 0R3		329,661.48
KBC VENTURES LTD	Box 1405 Valleyview AB T0H 3N0		10,237.50
KEYERA ENERGY LTD.	200, 144 - 4TH AVENUE SW CALGARY AB T2P 3N4		44,368.66
KINETIC ENERGIES INC.	15602 89 STREET GRANDE PRAIRIE AB T8V 2N8		267,875.84
KIWETINOHK RESOURCES CORP.	1900, 250 2ND STREET SW CALGARY AB T2P0C1		1,543.50
LEN ELLIOTT CONSULTING LTD	2032 Aspen Crescent LEDUC AB T9E 8R4		20,463.20
LITTLE GOLDEN BOY TRUCKING LTD.	PO BOX 2607 VALLEYVIEW AB T0H 3N0		2,320.50
LS OILFIELD SAFETY SERVICES LTD	PO BOX 1677 Grande Cache AB T0E 0Y0		10,268.16
MEDALLION ENERGY SERVICES INC.	UNIT 302, 10920-84 AVE GRANDE PRAIRIE AB T8V 6H2		466,901.88
MIDSTREAM EQUIPMENT CORPORATION	BOX 5799 HIGH RIVER AB T1V 1P3		14,437.50
MILLENNIUM HEAT	38326 RANGE ROAD 281 RED DEER AB T4E 1X8		7,016.10
MOORE PIPE 2015 INC	2003 5th Street Nisku AB T9E 7X4		7,150.82

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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
MUD CREEK MEDICS LTD.	BOX 76 SITE 2 RR#3 ROCKY MOUNTAIN HOUSE AB T4T 2A3		128,700.00
NEXT COMPRESSION CORP.	261122 WAGON WHEEL CRESCENT ROCKY VIEW COUNTY AB T4A 0E2		11,375.22
NORTECH ADVANCED NDT LTD.	7108 8 STREET NW EDMONTON AB T6P 1V1		3,281.78
NORTHLAND LOGISITICS	PO BOX 453 DEBOLT AB T0H 1B0		54,464.90
NRG OILFIELD CONSTRUCTION LTD.	BOX 2642 VALLEYVIEW AB T0H 3N0		12,635.70
OCULUS TRANSPORT LTD.	3300, 888 - 3RD STREET SW CALGARY AB T2P 5C5		10,000.00
OP FIRE & SAFETY INC.	BOX 6374 INNISFAIL AB T4G 1T1		5,381.25
PANDELL TECHNOLOGY CORPORATION	#400, 4954 Richard Rd SW Calgary AB T3E 6L1		5,170.11
PARAGON OILFIELD SUPPLY L.P.	11501-89TH AVE GRANDE PRAIRIE AB T8V 5Z2		63,355.22
PASCO ENERGY SERVICES INC.	BOX 219 STN MAIN GRANDE PRAIRIE AB T8V 3A4		595,510.24
PASON SYSTEMS CORP.	6130 - 3RD STREET SE CALGARY AB T2H 1K4		22,000.00
PEMBINA GAS SERVICES LIMITED PARTNERSHIP	4000, 585 - 8TH AVENUE SW T2P 1G1 CALGARY AB T2P 1G1		291,004.89
PERRON VENTURES LTD.	PO BOX 2182 VALLEYVIEW AB T0H 3N0		38,920.89
PETRO-CANADA LUBRICANTS INC.	2310 LAKESHORE ROAD WEST MISSISSAUGA ON L5J 1K2		9,453.78
PLATINUM CHEMICAL SOLUTIONS INC.	BOX 23307 PRAIRIE MALL GRANDE PRAIRIE AB T8V 7G7		51,334.50
PURECHEM SERVICES (SUBSIDIARY OF CESLP)	1400 - 700 4TH AVE SW CALGARY AB T2P 3J4		5,373.02

District of: Alberta
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Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
PURNELL ENERGY SERVICES	PO Box 673 Grande Prairie AB T8V 3A8		169,726.67
QUICK SILVER WIRELINE LTD.	8118 49 AVE CLOSE RED DEER AB T4P 2V5		6,130.79
RAZORBACK WASTE	PO BOX 1044 VALLEYVIEW AB T0H 3N0		252.00
REDNECKZ WIRELINE	PO BOX 9660 STN M CALGARY AB T2P 0E9		8,263.95
REZONE WELL SERVICING LTD.	8071 EDGAR INDUSTRIAL DRIVE RED DEER AB T4P 3R2		10,000.00
RIGHT CHOICE CAMPS & CATERING	8848 - 60 AVENUE EDMONTON AB T6E 6A6		434,700.00
SANJEL ENERGY SERVICES INC.	1600, 530 8 AVENUE SW CALGARY AB T2P 3S8		81,691.81
SECURE ENERGY SERVICES INC.	2300 - 225 6TH AVE SW CALGARY AB T2P 1N2		83,016.39
SPARTAN CONTROLS LTD.	PO BOX 6446 STATION M CALGARY AB T2P 2E1		4,638.64
STAMPEDE DRILLING INC.	SUITE 2600, 700-9TH AVENUE SW CALGARY AB T2P 3V4		464,662.54
STURGEON LAKE CREE NATION, CONSULTATION	BOX 757 VALLEYVIEW AB T0H 3N0		12,025.00
SUNDOWN OILFIELD SERVICES LTD.	BOX 3013 CLAIRMONT AB T8X 0T8		287,706.66
SWIFT OILFIELD SUPPLY INC.	6205 97 STREET NW EDMONTON AB T6E 3J5		130,000.00
T.E.M.P. SERVICES LTD.	BOX 974 VALLEYVIEW AB T0H 3N0		6,247.50
TANGO PRODUCTION SERVICES LTD.	PO BOX 336 WHITECOURT AB T7S 1N5		1,270.40
TELUS	ONLINE		263.05

District of: Alberta
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Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
TERRACORE RENTALS LTD.	11507 - 272 STREET ACHESON AB T7X 6E9		2,151.35
THATCHWOOD VENTURES	8630-62 AVENUE GRANDE PRAIRIE AB T8W 2X2		45,000.00
TITAN ENERGY SERVICES LTD.	910, 396 - 11TH AVE SW CALGARY AB T2R 0C5		30,000.00
TKS CONTROLS LTD.	BOX 784, 4605 - 41 STREET STETTLER AB T0C 2L0		187,340.48
TNT ENGINEERING LTD.	SUITE 600, 639 - 5TH AVENUE SW CALGARY AB T2P0M9		480,678.56
TOTAL DEPTH VACUUM SERVICES	11033 - 65 AVENUE GRANDE PRAIRIE AB T8W 0B4		15,597.75
TOURMALINE OIL CORP.	2900, 250 - 6TH AVENUE SW CALGARY AB T2P 3H7		31,086.40
TRYTON TOOL SERVICES	6702 - 56 STREET, PO BOX 10667 LLOYDMINSTER AB T9V 3A7		29,817.15
UNIFIED VALVE GROUP	3815 32 STREET NE CALGARY AB T1Y7C1		7,083.26
UNIVAR SOLUTIONS CANADA LTD.	9800 VAN HORNE WAY RICHMOND BC V6X 1W5		22,751.35
VALARD CONSTRUCTION LP	4209-99 STREET, SUITE 308 EDMONTON AB T6E 5V7		31,717.18
VERTEX PROFESSIONAL SERVICES LIMITED	161, 2055 Premier Way Sherwood Park AB T8H 0G2		8,862.03
VISTA GEOMATICS LTD.	BAY 28, 2015 - 32 AVENUE NE CALGARY AB T2E 6Z3		35,082.81
WASTE TREATMENT SOLUTIONS LTD.	PO BOX 1756 NANTON AB T0L 1R0		5,000.00
WEST ROCK INC.	SUITE 209, 11402 100 STREET GRANDE PRAIRIE AB T8V 2N5		62,893.04
WESTERN PIPELINE COMPLIANCE CORP.	UNIT 155 - 1431 40TH AVE NE CALGARY AB T2E 8N6		30,323.80

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Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
WEYERHAEUSER	C/O V7438, PO BOX 7438, STATION TERMINAL VANCOUVER BC V6B 4E2		942.31
WILD ROWS PUMP & COMPRESSION LTD	5901 - 63 Avenue Lloydminster AB T9V 3T7		2,488.35
XCEL AUTOMATION LTD.	BOX 1446 GRAND PRAIRIE AB T8V 0M9		18,349.02
Total			11,989,410.80

Wes Siemens

Kaden Energy Ltd.
Insolvent Person

Notice of Intention to Make a
Proposal/Proposal Consent

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the
Notice of Intention to Make a Proposal/Proposal of Kaden Energy Ltd..

Dated at the City of Calgary in the Province of Alberta, this 6th day of March 2024.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

Per:



Breanne Scott - Licensed Insolvency Trustee

110 5800 2 St SW.

Calgary AB T2H 0H2

Phone: (403) 777-9999