

Court File No. BK-22-00208570-OT31

ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER of the Bankruptcy of
RAMEL INC. o/a MTS LOGISTICS INTERNATIONAL
of the City of Brampton, in the Province of Ontario

ASSOCIATE JUSTICE ILCHENKO) TUESDAY, THE 12th DAY OF
)
) JULY, 2022

ORDER

On the application of ROYAL BANK OF CANADA, a creditor, of the City of Toronto, in the Province of Ontario, issued the 2nd day of June, 2022; Having read the read the Bankruptcy Application, the Affidavit of Verification of Angella White affirmed June 2, 2022, and the Notice of Hearing, and the Affidavits of Service of Jarvis Haigh sworn June 14, 2022 and Coleen Balint sworn June 3, 2022 proving service of the Bankruptcy Application, Affidavit of Verification and Notice of Hearing on the Debtor, the Trustee and the Superintendent,

AND it appearing to the Court that the following acts of bankruptcy have been committed, namely that the Debtor, within the six months next preceding the date of the filing of the application, has ceased to meet its liabilities generally as they become due,

1. The Court hereby orders that Ramel Inc. o/a MTS Logistics International, of the City of Brampton, in the Province of Ontario, be adjudged bankrupt by virtue of a bankruptcy order hereby made on this date.

2. The Court further orders that BDO Canada Limited, licensed insolvency trustee of the Province of Ontario, be appointed as trustee of the estate of the bankrupt.
3. The Court further orders that the trustee give security in cash or by bond or suretyship without delay, in accordance with subsection 16(1) of the Act.
4. The Court further orders that the costs of the applicant creditor be paid out of the estate of the bankrupt on taxation of the estate.



ASSOCIATE JUSTICE ILCHENKO

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BANKRUPTCY ORDER

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