FEB 0 9 2024

No. S229292





BETWEEN:

## 113 ROYAL INVESTMENTS LTD.

**PETITIONER** 

AND:

#### **GEYSER BRANDS INC.**

RESPONDENT

# **ORDER MADE AFTER APPLICATION**

#### **DISCHARGE ORDER**

BEFORE THE HONOURABLE	)	
JUSTICE LOO	)	February 9, 2024

ON THE APPLICATION of BDO Canada Limited ("BDO"), in its capacity as Court-appointed Receiver (in such capacity, the "Receiver") of the assets, undertakings and properties of Geyser Brands Inc. (the "Debtor") coming on for hearing at Vancouver, British Columbia, on the 9<sup>th</sup> day of February, 2024; AND ON HEARING Daxton S. Boeré, counsel for the Receiver, and those other counsel listed on Schedule "A" hereto; AND UPON READING the material filed, including the First Report of the Receiver dated March 22, 2023, and the Second Report of the Receiver dated January 29, 2024 (together, the "Reports"), and the Second Affidavit of Chris Bowra dated January 29, 2024, and the First Affidavit of Tevia Jeffries dated January 29, 2024 (together, the "Fee Affidavits");

## THIS COURT ORDERS AND DECLARES THAT:

- 1. The activities of the Receiver, as set out in the Reports, are hereby approved.
- 2. The fees and disbursements of the Receiver and its counsel, as set out in the Reports and the Fee Affidavits, are hereby approved.
- 3. After payment of the fees and disbursements of the Receiver as herein approved, the Receiver shall pay all funds remaining in its hands to the Petitioner.
- 4. Upon payment of the amounts set out in paragraph 3 hereof and upon the Receiver filing a certificate certifying that it has completed the remaining outstanding activities described in the Report, the Receiver shall be discharged as Receiver of the assets, undertaking and property of the Debtor, provided that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of BDO in its capacity as Receiver.
- 5. BDO is hereby released and discharged from any and all liability that BDO now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of BDO while acting in its capacity as Receiver herein. Without limiting the generality of the foregoing, BDO is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings.
- 6. Notwithstanding any provision herein, this Order shall not affect any person to whom notice of these proceedings was not delivered as required by the Bankruptcy and Insolvency Act and regulations thereto, any other applicable enactment or any other Order of this Court.

7. Endorsement of this Order by counsel appearing on this application, other than counsel for BDO, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of

Party

☑ Lawyer for BDO Canada Limited

Daxton S. Boeré

By the Court

Registrar



# Schedule "A" List of Counsel

Counsel	Party
Daxton S. Boeré	BDO Canada Limited