

SCHEDULE "B"

IN THE SUPREME COURT OF THE NORTHWEST TERRITORIES

BETWEEN:

NORTHWEST TERRITORIES BUSINESS DEVELOPMENT AND
INVESTMENT CORPORATION

Plaintiff

- and -

TAIGA SPORTS FISHING LTD. o/a BLACHFORD LAKE LODGE

Defendant

BEFORE THE HONOURABLE
JUSTICE _____
IN CHAMBERS

) Dated at the City of Yellowknife, in the
) Northwest Territories, this ____ day of
) June, 2023.

ORDER APPROVING SALE SOLICITATION PROCESS

UPON THE APPLICATION of BDO Canada Limited (the "Receiver"), in its capacity as Receiver and Manager of the Defendant, Taiga Sports Fishing Ltd. o/a Blachford Lake Lodge ("Taiga") for an Order approving a proposed sales process (the "Sales Process"), as more fully described in the First Report (as defined herein); AND UPON reading the Notice of Motion, filed June 2, 2023; AND UPON reading the Receiver's First Report, dated June 2, 2023 (the "First Report"); AND UPON hearing from Lindsey Miller of Field LLP, solicitors for the Receiver; AND UPON hearing from any other counsel or interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the First Report.

Service

2. The time for service of the Notice of Motion for this Order (the “**Order**”) is hereby deemed good and sufficient and time for service of the Notice of Motion and supporting materials is hereby abridged to that actually given.

Approval of the Sale Process

3. The Sale Process is commercially reasonable and is hereby ratified and approved.
4. The Receiver is empowered and authorized to:
 - (a) Implement the Sales Process and do all things reasonably necessary to conduct and give full effect to the Sales Process, and carry out its obligations thereunder including but not limited to, taking any additional steps or executing additional documents as may be necessary or desirable in order to carry out and complete the Sales Process; and
 - (b) In the event there is a successful bid under the Sales Process, apply to this Court for an approval Order to approve and consummate the transaction contemplated in the successful bid.
5. The Receiver is authorized to apply to this Honourable Court to amend, vary or seek advice, assistance or direction with respect to the Sales Process as may be necessary in order to give full effect to the terms of this Order or as otherwise determined in the Receiver’s discretion.
6. The Receiver and its affiliates, partners, directors, agents and controlling persons shall have no liability with respect to any and all losses, claims, damages or liabilities, of any nature or kind, to any person in connection with or as a result of the Sales Process, except to the extent such losses, claims or liabilities result from the gross negligence or wilful misconduct of the Receiver in performing its obligations under the Sales Process.

Foreign Recognition

7. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to the Receiver, as an officer of the Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

Service of Order

8. Service of this Order shall be deemed good and sufficient by:
- (a) serving the same on:
 - i. the persons listed on the service list created in these proceedings;
 - ii. any other person served with notice of motion for this Order;
 - iii. any other parties attending or represented at the application for this Order; and
 - (b) posting a copy of this Order on the Receiver's website at: <https://www.bdo.ca/en-ca/extranets/blachford/>

9. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

D/Clerk of the Supreme Court of the
Northwest Territories

ENTERED the _____ of June, 2023.

D/Clerk of the Supreme Court of the Northwest
Territories

S-1-CV-2023-000-151

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ORDER

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