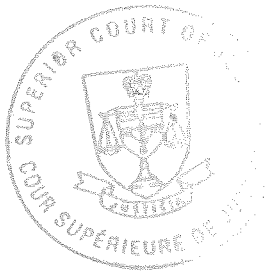
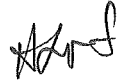


**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE) WEDNESDAY, THE 23RD DAY
)
JUSTICE *WILTON - SIEGEL*) OF MARCH, 2016



ROYAL BANK OF CANADA

Applicant

- and -

2180672 ONTARIO INC.

Respondent

ORDER

THIS MOTION, made by BDO Canada Limited (“**BDO**”), in its capacity as the Court-appointed receiver and manager (in such capacity, the “**Receiver**”), without security, of all the assets, undertakings and properties of 2180672 Ontario Inc. (the “**Debtor**”), for an order, amongst other things: (i) approving the Supplement to the First Report of the Receiver dated March 16, 2016 (the “**First Report Supplement**”) and the actions of the Receiver set out therein; and (ii) varying the Approval and Vesting Order of the Honourable Justice Newbould dated March 8, 2016 (the “**Approval and Vesting Order**”), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report Supplement and the appendices thereto, and on hearing the submissions of counsel for the Receiver and such other counsel as were present, no one appearing for any other person named on the service list, although properly served as appears from the affidavit of Christine Doyle sworn March 16, 2016, filed,

1. **THIS COURT ORDERS** that the time for service and filing of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the First Report Supplement and the actions of the Receiver described therein be and are hereby approved.

3. **THIS COURT ORDERS** that the Approval and Vesting Order, including the schedule thereto, be and is hereby varied as follows:

- (a) the defined term "**Sale Agreement**" therein be and is hereby amended and expanded to include, in addition to its current definition, the amending agreement between the Receiver, as vendor, and 2503138 Ontario Inc., as purchaser, dated March 15, 2016, a copy of which is attached as Appendix "E" to the First Report Supplement; and
- (b) the defined term "**Purchaser**" therein be and is hereby amended and restated to mean 2503138 Ontario Inc.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

MAR 23 2016



ROYAL BANK OF CANADA

- and -

2180672 ONTARIO INC.

Applicant

Respondent

Court File No. CV-15-11218-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

ORDER

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*Lawyers for BDO Canada Limited, in its capacity as the
Court-appointed Receiver*