



Tel: 403 777 9999
Fax: 403 640 0591
www.bdo.ca

BDO Canada Limited
110, 5800 - 2nd Street SW
Calgary, AB T2H 0H2 Canada

May 4, 2020

To the Creditors of Olympus Food (Canada) Inc.

Dear Sirs/Mesdames:

Re: Proposal under the Bankruptcy and Insolvency Act

We are writing to advise that on May 1, 2020, Olympus Food (Canada) Inc. ("Olympus" or the "Company") filed a *Notice of Intention to Make a Proposal* pursuant to the *Bankruptcy and Insolvency Act* (the "BIA"). BDO Canada Limited was appointed as trustee under the proceedings (the "Proposal Trustee"). Enclosed are the following documents in connection with the proceedings:

-) Certificate of Filing of a Notice of Intention to Make a Proposal;
-) Notice of Intention to Make a Proposal;
-) Proposal Trustee's Consent; and
-) Listing of creditors.

S. 69(1) of the BIA provides the Company certain relief including the imposition of an initial 30-day *Stay of Proceedings* against the Company and its assets. Claims against the Company for payment of goods and services supplied to the Company prior to May 1, 2020 are suspended and creditors are prohibited from continuing or commencing any actions or exercising any rights against the Company except with leave of the Court of Queen's Bench of Alberta.

You are not required to file a proof of claim at this time. Outstanding claims will be addressed as part of the Company's restructuring plan to be developed and forwarded to you for your consideration in due course.

Further information will be distributed to you in due course. Creditors are encouraged to periodically check the Proposal Trustee's website at <https://www.bdo.ca/en-ca/extranets/OlympusFood> (the "Website") for updates as to the status of the proceedings as additional materials will be posted to the Website from time to time.

Should you have any questions or concerns, please contact Madeliene Chan, representative of Olympus, at Maddie.chan@hiflyer.ca, or the undersigned at 403-536-8506 or chasmith@bdo.ca.

Yours truly,

BDO Canada Limited., in our capacity
as Trustee of the Proposal of Olympus Food (Canada) Inc.

Per: Charla Smith
Vice President

enclosures: as above



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2642858
Estate No. 25-2642858

In the Matter of the Notice of Intention to make a
proposal of:

Olympus Food (Canada) Inc.
Insolvent Person

BDO CANADA LIMITED / BDO CANADA LIMITÉE
Licensed Insolvency Trustee

Date of the Notice of Intention: May 01, 2020

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: May 04, 2020, 12:33

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, Olympus Food (Canada) Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. BDO Canada Limited / BDO Canada Limitée of 110, 5800 – 2 Street SW, Calgary, AB, T2H 0H2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Calgary in the Province of Alberta, this 1st day of May 2020.



Olympus Food (Canada) Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

**OLYMPUS FOOD (CANADA) INC.
CREDITOR LIST**

Name	Amount Owing
#1 PAYSAGISTES	1,747.14
2868-9966 QC INC. (COOKE SERVICE MOBILE INC.)	157.46
9279-4940 QUEBEC INC. (MESSAGERIES)	803.20
9315-7568 QUEBEC INC.	244.90
9316-4291 QUEBEC INC.	20,903.57
9366-2658 QUEBEC INC.	241.45
A.Landry Paysagiste & Fils	672.83
A2T	376.93
AGRIFORFAIT	937.50
Alex Coulombe Ltee	1,249.78
ALL-TECH	4,199.99
ALP MICROSYSTEMS	2,728.80
AMENAGEMENT PAYSAGER LAMBERT	570.02
AUBE Alexandre	187.63
Bain Decor	370.20
BARBARA ALLEN	29,671.93
BEAUTE NATURE	1,149.50
Bernier Dany	8.80
BOISVERT PAYSAGISTE	1,379.70
BOUFFARD SANITAIRE inc.	2,515.03
CARREFOUR REPENTIGNY INC.	2,191.49
CHAMPS CO-OP	1,341.08
CHARLES LÉVESQUE INC.	465.54
Charron Alexandra	12.52
CHARTRAY	2,736.83
Chew Natalia	49.75
CHUBB EDWARDS A UTC FIRE & SECURITY COMPANY	8,413.21
CINTAS CANADA LIMITED	2,766.01
CLAIRE-VUE	379.50
CNESS-Normes du travail	72.91
COGNIZANT TECHNOLOGY SOLUTIONS US CORPORATION	34.85
COMMISSION SCOLAIRE DES SAMARES	305.06
CONTENEURS KRT INC.	45.94
D.P.L 2007 INC.	277.33
DENEIGEMENT LAFLEUR	267.90
DENIS DECORATION LTEE	1,107.92
DEXTER JOSEPH	216.15
DOLBEAU OXYGENE INC.	211.72
Durand Michael	14.49
Eco Entreprises Quebec	42,353.10
ELECTRICITE JAB	142.57
ELECTROMENAGERS NAUD SERVICE	510.43
ENTREPRISES D'ÉLECTRICITÉ G. OUELLET INC.	1,231.83
ENTRETIEN JEAN-FRANCOIS VILLENEUVE	153.30
EQUIPE MALO	119.77
Eve Gauvin	699.96
EXCAVATION BRUNO RIOUX	400.00
EXCAVATION UNIBEC	666.86
EXTINCTEURS SAGUENAY-LAC-SAINT-JEAN	1,174.18
FRANCOIS BEAULIEU	441.60
FRANKE FOODSERVICE SYSTEMS AMERICAS, INC.	5,029.70
G.L. MECANIQUE DU BATIMENT INC.	2,241.56
G.S. TONTE DE PELOUSE	115.00
Geneau, Richer	6.89
GRL INC.	210.74
GROUPE CASTONGUAY INC.	619.53
Gutierrez Castano Olga	1.44
HENLEY LAVOIE	195.00
HI-FLYER FOOD (CANADA) INC.	11,529,848.20 *
HOPITAL RADIOS	114.92
J. Barbales	1,539.42
J.P.AYOTTE INC.	147.17

JCD REFRIGERATION	9,707.04
JDS MULTISERVICE	76.75
Kentucky Fried Chicken Canada Company	590,822.20
Knox Brittany	61.16
KWIK SIGNS (OFI)	4,305.00
L. DEMERS & FILS INC.	1,079.01
Laberge Jacob	109.90
Lachance SIMON	409.44
L'ATELIER DU CHEF	115.20
LAVEURS DE VITRES SAGUENAY 2006 enr.	505.88
Le Groupe ESSA	1,641.84
LE GROUPE FARGIO RINACO INC.	25,582.48
LE PIONNIER DU LAVAGE DE VITRES	700.00
LE QUOTIDIEN	1,123.62
Lemire Andre	337.85
Les Coupe-Feu du Quebec Plus Inc	619.71
LES ENGRAIS NEAULT INC.	452.43
LES ENT. GESTION GCMF INC.	1,226.08
LES ENTREPRISE DV	146.67
LES ENTREPRISES LUC LABBE INC	805.48
LES ENTREPRISES S. BROUILLETTE ET FILS INC.	200.00
LES GALERIES D'ANJOU	1,158,292.57
LES GALERIES DE LA CAPITALE INC.	1,302,715.87
LES INVESTISSEMENTS N.A.R	1,544.03
LES JARDINS D'EDEN	258.69
LES PLACEMENTS MIRADO INC.	2,140.00
LES SERVICES FRIMAS, INC.	12,509.86
LIVRAISON D. BOYER INC.	1,276.24
LIVRAISON RESTOS RDL	327.42
LOCATION CODOMI	84.99
MATANE SERVICE DE PIECES	68.97
Mclean Taneshia	546.30
MELISSA ANNE GRENIER	172.23
Messageries Dynamiques	581.64
MINISTERE DE LA JUSTICE QUEBEC	2,456.00
MOTEL LE VOYAGEUR	404.64
MOTEURS ELECTRIQUES J.M.F.L.	685.94
NANCY GOSSELIN	910.44
NATIONAL CHECKING COMPANY	3,692.89
ON TELECOM MANAGEMENT	822.07
ONTREA INC. C/O GOWLING WLG	1,389,460.22
P.P.G. PLUS	235.12
PANA DATA	904.41
PEPSICO CANADA	3,056.99
PETER O'CONNOR	1,357.86
PLOMBERIE CHAUFFAGE ASB	377.08
PLOMBERIE CHICOINE 2016	1,039.95
PLOMBERIE DES 2 RIVES D.B. INC.	1,327.33
PLOMBERIE ECLIPS	1,030.98
PLOMBERIE FORTIN	729.68
Plomberie Groupe Mon Plombier	723.47
Plomberie Paradis - 9220 -1276 QC Inc.	98.74
PLOMBERIE PIERRE THIBOUTOT	235.70
PLOMBERIE ROBERT DESCHENES INC.	2,920.26
POUVACO INC	444.57
PRIDE CONTAINER SERVICES	344.92
Primaris Management inc.	732.55
PROJECTS HAMEL-SOUMANDE	1,017,647.65
PRO-SAG SERVICE LK INC.	6,408.48
PROTECH CONSTRUCTION	26,481.27
PROTECTION GARVEX INC.	1,493.52
PRO-VITRES	302.08
PUROLATOR INC	333.35
QUANTUS BUSINESS SERVICES, INC.	34,128.11
QUEBEC VACUUM	862.31
RAY-NET	1,264.72

RECUPERATION DU SAGUENAY INC.	1,109.62
REFRIGERATION THETFORD INC.	176.78
RENOMAX	112.49
REVENUE QUEBEC	1,228.00
ROINRO INC.	97.50
SAFETY FIRST	1,121.52
SAGEXCAVATION INC.	2,355.84
SANIMAX LTD.	4,967.44
SANI-THETFORD (2000) INC.	149.47
SCOTT'S REAL ESTATE LIMITED PARTNERSHIP	8,727.91
SERRUPRO	479.60
SERRURIER CLEF MOBILE	181.66
SERRURIER RIVE-SUD INC.	1,083.30
SERRURIERS TRACY SOREL INC.	110.38
SERVICES A DOMICILE DE BEAUCE	600.00
SERVICES ACERICOLES GIROUX	280.25
SERVICES CONSEILS PG SST	75.89
SERVICES PROSECURITE	1,245.25
SERVICES QUATRE FRERES INC.	4,982.00
Services Sanitaires Denis Fortier Inc.	490.33
SHOES FOR CREWS, LLC	2,646.53
SIG-NATURE	264.44
SKIP THE DISHES	93.80
SMARTCENTRES REAL ESTATE INVESTMENT TRUST	2,123.28
SOUTHWEST GARDEN AND SNOW	1,611.99
SPECIALITES R.L.. INC.	614.71
SYSCO FOOD SERVICES	11,925.23
TB CANADA COMPANY	1,900.11
TECHNOLOGIE 360 INC.	13,565.92
TELUS QUEBEC	67.44
THE STERITECH GROUP CORP.	3,590.57
THETFORD ESPACES VERTS INC.	2,041.24
Thibault-richlow , Yohan	6.20
TILLSTER, INC.	1,716.95
VILLE DE BROSSARD	167.30
VILLE DE DOLBEAU-MISTASSINI	38.79
VILLE DE GRANBY	176.30
VILLE DE LAVAL	3,609.18
VILLE DE LONGUEUIL	4,249.91
VILLE DE MONTREAL	15,590.77
VILLE DE QUEBEC	2,044.69
VILLE DE SAGUENAY	2,468.09
VILLE DE SAINTE-THERESE	250.00
VILLE DE SAINT-GEORGES	647.77
VILLE DE SAINT-JEROME	1,128.53
VILLE DE SALABERRY-DE-VALLEYFIELD	2,495.07
VILLE DE SEPT-ILES	75.00
Ville de Sherbrooke	1,024.27
VILLE DE SOREL-TRACY	134.81
VILLE DE TERREBONNE	747.54
VITRERIE VITCOM	590.10
VITRES SCINTILLANTES	164.98
VL ACTION NORD	141.04
WALKER ENVIRONMENTAL INC	202.30
WHOLESOME FOODS	2,867.46
Total	17,413,007.12

* Hi-Flyer is a related company. Olympus understands that Hi-Flyer is currently considering several options relating to its unsecured claim which would result in maximizing recoveries to the other unsecured creditors of Olympus in these proposal proceedings. The details on the treatment of Hi-Flyer's unsecured claim will be set out in the proposal.



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BDO Canada Limited
110, 5800 - 2nd Street SW
Calgary, AB T2H 0H2 Canada

Olympus Food (Canada) Inc.
908 53 Ave NE
Calgary, Alberta
T2E 6N9

Attention: Mr. Noli Tingzon

May 1, 2020

Dear Mr. Tingzon

Re: Notice of Intention to make a Proposal

Please accept this letter as confirmation of our consent to act as Proposal Trustee regarding your proposal to creditors pursuant to the Notice of Intention to make a proposal dated May 1, 2020.

Yours truly,

BDO Canada Limited

A handwritten signature in black ink, appearing to read 'Charla Smith', with a long horizontal flourish extending to the right.

Per: Charla Smith
Vice President