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BDO Canada Limited
255 Lacewood Drive
Suite 201
Halifax, Nova Scotia B3M 4G2 Canada

October 9, 2019

Creditors of PTL Services (Equipment) Limited – In Bankruptcy

Further information related to this estate can be obtained at the court appointed receiver's website located at -
<http://www.extranets.bdo.ca/PTLGroup>;

Regards,

BDO CANADA LIMITED
PTL Services (Equipment) Limited – In Bankruptcy


Phil Clarke, CPA, A, CIRP, LIT
Senior Vice-President

District of: Newfoundland and Labrador
Division No. 01 - St. John's
Court No. 22298
Estate No. 51-2425916

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
PTL SERVICES (EQUIPMENT) LTD
of the Town of Southern Harbour, in the Town of Southern Harbour, in the Province of Newfoundland and Labrador

Take notice that:

1. PTL SERVICES (EQUIPMENT) LTD filed (or was deemed to have filed) an assignment on the 28th day of September 2018, and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 25th day of October 2018, at 12:00 PM, at the office of BDO Canada Limited, at 2nd Floor - 300 Kenmount Road, St. John's, NL.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Halifax in the Province of Nova Scotia, this 26th day of September 2018.


BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

Suite 204, 255 Lacewood Drive
Halifax NS B3M 4G2

Phone: (902) 425-3100 Fax: (902) 425-3777

District of: Newfoundland and Labrador
Division No. 01- St. John's
Court No.
Estate No.

- FORM 21 -
Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the matter of the bankruptcy of
PTL SERVICES (EQUIPMENT) LTD
of the Town of Southern Harbour, in the Town of Southern Harbour, in the Province of
Newfoundland and Labrador

This indenture made this 26th day of September 2018
between

PTL SERVICES (EQUIPMENT) LTD
1 Main Street
Southern Harbour NL A0B 0C9
hereinafter called "the debtor"

and
BDO Canada Limited / BDO Canada Limitée
hereinafter called "the trustee."

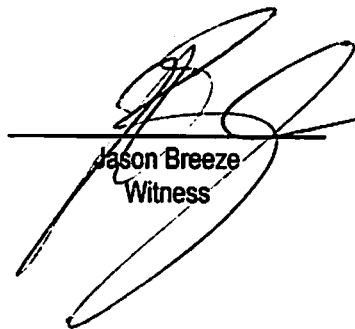
Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

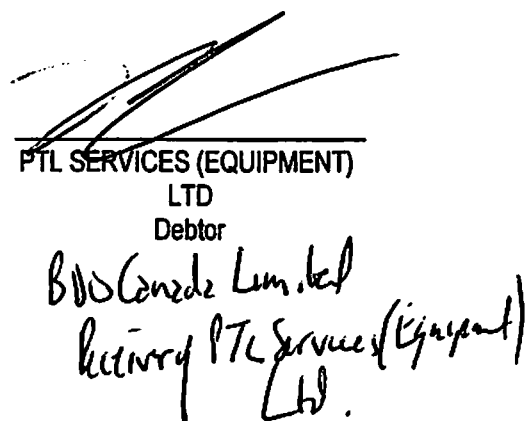
Signed at the City of Halifax in the Province of Nova Scotia, in the presence of Jason Breeze.



Jason Breeze
Witness

26-Sep-2018

Date



PTL SERVICES (EQUIPMENT)
LTD
Debtor
BDO Canada Limited
Receiver PTL Services (Equipment)
Ltd.

District of: Newfoundland and Labrador
 Division No. 01 - St. John's
 Court No. 22298
 Estate No. 51-2425916

Original Amended

Form 78
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
PTL SERVICES (EQUIPMENT) LTD
 of the Town of Southern Harbour, in the Town of Southern Harbour, in the Province of
 Newfoundland and Labrador

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 28th day of September 2018. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1,855,400.41
Balance of secured claims as per list "B"	12,046,322.00
Total unsecured creditors	13,901,722.41
2. Secured creditors as per list "B"	5,793,254.00
3. Preferred creditors as per list "C"	1.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	19,694,977.41
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	30,000.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	1,412,070.00
Doubtful	8,132.00
Bad	2,441,597.00
Estimated to produce	2,192,604.00
4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
5. Deposits in financial institutions	0.00
6. Cash	16,516.00
7. Livestock	0.00
8. Machinery, equipment and plant	3,527,130.00
9. Real property or immovable as per list "G"	43,600.00
10. Furniture	0.00
11. RRSPs, RRIFFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	50,000.00
Amount paid on capital	50,000.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	5,809,850.00
Deficiency	13,885,127.41

I, Philip Clarke, of the City of St John's in the Province of Newfoundland and Labrador, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 26th day of September 2018 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

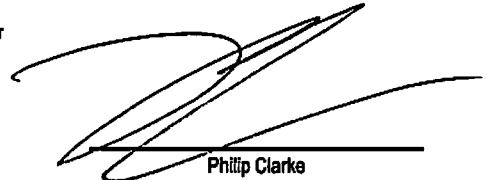
SWORN (or SOLEMNLY DECLARED)

before me at the Regional Municipality of Halifax in the Province of Nova Scotia, on this 26th day of September 2018.



Jason Breeze, Commissioner of Oaths
 For the Province of Nova Scotia
 Expires September 30, 2020.

DARLENE L. COOLEN
 A Commissioner of the Supreme
 Court of Nova Scotia


 Philip Clarke

District of: Newfoundland and Labrador
 Division No. 01- St. John's
 Court No. 22298
 Estate No. 51-2425916

FORM 78 - Continued

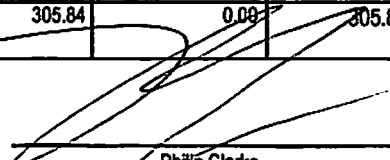
List "A"
 Unsecured Creditors

PTL SERVICES (EQUIPMENT) LTD

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Acklands-Grainger Inc.	13 Corey King Drive Mount Pearl NL A1N 0A5	2,790.75	0.00	2,790.75
2	Action Auto & Window Glass Ltd.	235 Paradise Road Paradise NL A1L 2W3	3,903.10	0.00	3,903.10
3	Air Liquide Canada Inc. Attr: Zefia Deazevedo	Suite 1700 1250 Rene-Levesque W Montreal QC H3B 5E6	3,428.85	0.00	3,428.85
4	Alantra Leasing Inc. Attr: Melissa Brown	98 Coughle Road P.O. Box 4375 Sussex NB E4E 5L5	11,083.15	0.00	11,083.15
5	AON Reed Stenhouse Inc	P.O. Box 4090 Stn A Lockbox # 917370 Toronto ON M5W 0E9	182,063.44	0.00	182,063.44
6	Apex Construction Specialties Inc.	P O Box 8776, Stat A St John's NL A1B 3T2	5,502.64	0.00	5,502.64
7	Arnold's Cove Foodland	371 Main Road Arnold's Cove NL A0B 1A0	453.90	0.00	453.90
8	Arnold's Cove Inn Inc.	P.O. Box 179 Arnold's Cove NL A0B 1A0	628.99	0.00	628.99
9	Arrow Construction Products Limited	P.O. Box 760 Fredericton NB E3B 5B4	3,285.62	0.00	3,285.62
10	Avalon Coal Salt and Oil Ltd.	P. O. Box 309 Bay Roberts NL A0A 1G0	6,375.60	0.00	6,375.60
11	Battlefield Equipment Rentals	P O Box 8335 Station A St John's NL	18,277.21	0.00	18,277.21
12	Bay By Bay Recycling & Trucking Ltd.	P O Box 97 Chance Cove NL A0B 1K0	51,597.28	0.00	51,597.28
13	Bell Aliant c/o Special Billing	5115 Creekbank Rd, E2-M2 Mississauga ON L4W 5R1	8,308.75	0.00	8,308.75
14	Benefit Plan Administrators	38 Solutions Drive, Ste 100 IBEW Local 1620 Trust Fund Halifax NS B3S 0H1	1,004.24	0.00	1,004.24
15	Big Erics Inc.	99 Blackmarsh Road P.O. Box 6090 St John's NL A1C 5X8	881.53	0.00	881.53
16	Bonavista Cabs Ltd. Attr: Paul Tremblett	P.O. Box 473 Bonavista NL A0C 1B0	534.75	0.00	534.75
17	BSI Group Canada Inc.	P.O. Box 4283, Station A c/o TH1056 Toronto ON M5W 5W6	4,076.04	0.00	4,076.04
18	C L R A N L	69 Mews Place St John's NL A1B 4N2	1,051.79	0.00	1,051.79
19	Cabot Industries Limited	10 Pleasant St. Clarenville NL A5A 1V8	18,365.50	0.00	18,365.50
20	Capital Ready Mix	P.O. Box 8056, Stn A St John's NL A1B 3M7	9,934.26	0.00	9,934.26
21	CB Metalworks Inc.	P.O. Box 159 Avondale NL A0A 1B0	345.00	0.00	345.00
22	Cellular Central	263 Memorial Drive Suite 103 Clarenville NL A5A 1R5	305.84	0.00	305.84

11-Oct-2018

Date


 Philip Clarke

District of: Newfoundland and Labrador
 Division No. 01 - St. John's
 Court No. 22298
 Estate No. 51-2425916

FORM 78 - Continued

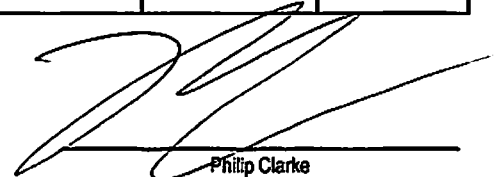
List "A"
 Unsecured Creditors

PTL SERVICES (EQUIPMENT) LTD

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	CIBC	25 King Street West 16th Floor Toronto ON M5L 2A1 British Virgin Islands	0.00	546,322.00	546,322.00
24	City of St. John's	P O Box 908 St John's NL A1C 5M2	7,720.60	0.00	7,720.60
25	Clarenville Car Care Ltd.	7 Coish Place Clarenville NL A5A 0C3	20,624.56	0.00	20,624.56
26	Clarenville Ford Sales Limited	12 Shoal Harbour Drive Clarenville NL A5A 2C4	1,660.15	0.00	1,660.15
27	Country Trailer Sales(1999) Ltd.	762 Con. Bay Hwy. Conception Bay South NL A1X 3A7	272.55	0.00	272.55
28	CRA - Tax - Atlantic Attr: Quebec Insolvency Intake Centre	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	423,279.64	0.00	423,279.64
29	Craig's Locksmithing	6 Blackmore Ave. Clarenville NL A5A 1B8	161.86	0.00	161.86
30	Creation Productions Limited	Southdale R.P.O P.O. Box 50008 Dartmouth NS B2Y 4S2	11,715.63	0.00	11,715.63
31	Credit Bureau Collections Attr: Bankruptcy	P O Box 395 Grand Falls Windsor NL A2A 2J8	173.65	0.00	173.65
32	Cropac Equipment Inc. Attr: (800) 427-6722	1007 South Service Road Oakville ON L6L 6R3	4,851.31	0.00	4,851.31
33	Cummins Canada ULC	P.O. Box 4687 Stn A P.O. Box 4687 Stn A Toronto ON M5W 6B5	483.05	0.00	483.05
34	D C H Cranes Ltd.	P O Box 8651 St John's NL A1B 3T1	233,164.23	0.00	233,164.23
35	East Coast Concrete Finishing	P O Box 3261 Paradise NL A1L 3W4	111.53	0.00	111.53
36	East Coast Mobile Medical Inc.	1011sley Avenue, Suite 5A Dartmouth NS B3B 1S8	7,026.50	0.00	7,026.50
37	East Coast Power Toys & Auto	P O Box 100 Arnold's Cove NL A0B 1A0	3,954.10	0.00	3,954.10
38	Eastern Machining & Welding Inc	5 B Blackmore Avenue NL	237.19	0.00	237.19
39	Emco Corporation	18 Bruce Street Mount Pearl NL A1N 4T4	9,144.23	0.00	9,144.23
40	Fortis Concrete Inc Attr: (709) 466-3707	P O Box 9134 Clarenville NL A5A 2C2	44,576.34	0.00	44,576.34
41	GCR Tires & Services	P.O. Box 9311, Stn A Toronto ON M5W 3M2	4,434.22	0.00	4,434.22
42	GFI Composite Ltd.	9 Sagona Avenue Mount Pearl NL A1N 3P8	799.25	0.00	799.25
43	H & H Auto	331Thorburn Road St John's NL A1B 4R1	1,940.74	0.00	1,940.74
44	Harvey & Co Ltd.	88 Kenmount Road St John's NL A1B 3R1	7,445.26	0.00	7,445.26

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
 Division No. 01 - St. John's
 Court No. 22298
 Estate No. 51-2425916

FORM 78 - Continued

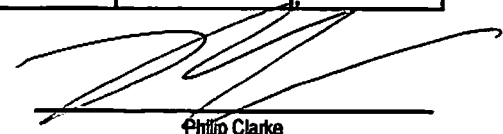
List "A"
 Unsecured Creditors

PTL SERVICES (EQUIPMENT) LTD

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
45	Harvey's Oil Limited	P O Box 5787 87 Water Street St John's NL A1C 5X3	3,766.80	0.00	3,766.80
46	Hercules SLR Inc	520 Windmill Road Dartmouth NL B3B 1B3	955.91	0.00	955.91
47	Hickman Motors Limited	P.O. Box 8340, Stn A St John's NL A1B 3N7	1,099.69	0.00	1,099.69
48	Hiscock's Spring Service Ltd.	1201 Kenmount Road Paradise NL A1L 0V8	1,879.19	0.00	1,879.19
49	HSE Integrated Ltd.	P.O. Box 578, Stn M LBX # 310410 Calgary AB T2P 2J2	1,748.00	0.00	1,748.00
50	I J Smith & Son Ltd	P O Box 152 Chance Cove NL A0B 1K0	942.25	0.00	942.25
51	IBEW Local 1620	160 Holyrood Access Road P.O. Box 354 Holyrood NL A0A 2R0	327.60	0.00	327.60
52	Industrial Alliance/Local 855 Pen. Plan Plan # 41529-005	Attr: Group Pensions 522 University Avenue Toronto NL M5G 1Y7	12,352.73	0.00	12,352.73
53	Island Hose & Fittings Ltd.	Kenmount Business Park 22 Allston Street, Unit B Mount Pearl NL A1N 0A4	3,264.40	0.00	3,264.40
54	IUOE Local 904	62 Commonwealth Avenue Mount Pearl NL A1N 1W8	13,082.97	0.00	13,082.97
55	LCP Training Fund	215 Water Street, Box 77, 8th Floor c/o CIBC Wood Gundy St John's NL A1C 6C9	31.19	0.00	31.19
56	Madsen Construction Equipment	141 Glencoe Drive Mount Pearl NL A1N 4S7	70,018.47	0.00	70,018.47
57	Madsen Diesel & Turbine	Donovans Industrial Park 141 Glencoe Drive Mount Pearl NL A1N 4S7	3,195.34	0.00	3,195.34
58	McInnes Cooper Attr: Peggy Pritchard	5th Floor PO Box 5939 10 Fort William Place St. John's NL A1C 5X4	9,547.21	0.00	9,547.21
59	McWinn Newfoundland & Lab Inc.	P O Box 98 5 Doyles Road Burnt Cove NL A0A 4A0	237.71	0.00	237.71
60	Meridian Engineering Inc.	10 Thompson Street Clareville NL A5A 1Y9	23,262.09	0.00	23,262.09
61	ModSpace Financial Services Canada Ltd.	P.O. Box 8940 Postal Station A Toronto NL M5W 2C5	22,696.78	0.00	22,696.78
62	Napa Clareville Store #3550	36 Manitoba Drive Clareville NL A5A 1K5	1,736.26	0.00	1,736.26
63	Newfoundland Exchequer Attr: Keith Rees	3d floor East Block Confederation Complex. P.O. Box 8720 St. John's NL A1B 4J6	57,282.92	0.00	57,282.92
64	Newfoundland Towing & Recovery	P.O. Box 519 Whitbourne NL A0B 3K0	805.00	0.00	805.00

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
 Division No. 01- St. John's
 Court No. 22298
 Estate No. 51-2425916

FORM 78 -- Continued


List "A"
 Unsecured Creditors

PTL SERVICES (EQUIPMENT) LTD

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
65	Newhooks Hardware	P.O. Box 269 Arnold's Cove NL A0B 1A0	1,347.01	0.00	1,347.01
66	NL Building Trades Fund	80 Mews Place St John's NL A1B 4M3	1,976.42	0.00	1,976.42
67	North Atlantic Island Pass	29 Pippy Place St John's NL A1B 3X2	27,751.29	0.00	27,751.29
68	North Atlantic Marine supplies & Service Inc.	1237 Kenmount Road Paradise NL A1L 0V8	4,000.28	0.00	4,000.28
69	North Atlantic Petroleum Attr: Mary Tibbo	29 Pippy Place St. John's NL A1B 3X2	36,032.15	0.00	36,032.15
70	O E Benefit Trust Plan	38 Solutions Drive, Suite 100, Ravine Centre Two c/o Benefit Plan Administrators Halifax NS B3S 0H1	61,620.10	0.00	61,620.10
71	OMB Parts Attr: Sherie Banzuylen	7 Blackmore Ave Clareville NL A5A 1B8	2,745.19	0.00	2,745.19
72	Parsons Vendors and CSL Vendors	c/o McInnes Cooper 10 Fort Williams Pl, 5th Floor Baine St John's NL A1C 1K4	0.00	11,500,000.00	11,500,000.00
73	Parts for Trucks, Inc.	1100 Fairville Blvd Saint John NB E2M 5T6	19,589.63	0.00	19,589.63
74	Peddle's Electrical Limited Attr: Terry Peddle	2 Ross Place Clareville NL A5A 1W8	4,025.00	0.00	4,025.00
75	Penney Paving Limited	P.O. Box 806 Gr.Falls-Windsor NL A2A 2M4	4,970.30	0.00	4,970.30
76	Pinnacle Office Solutions Ltd.	1200 Kenmount Road Paradise NL A1L 1N3	985.82	0.00	985.82
77	Prema Newfoundland	P O Box 205 Robert's Arm NL A0J 1R0	817.78	0.00	817.78
78	PricewaterhouseCoopers LLP	PWC Central Accounting, PWC Tower 2600 - 18 York Street Toronto ON M5J 0B2	12,736.86	0.00	12,736.86
79	Prime Material Handling Equip. Ltd.	1 Canal Street Dartmouth NS B2Y 2W1	1,779.72	0.00	1,779.72
80	Purolator Inc. Attr: Wayne Richard/Accounts Receivable	PO Box 1100, Post Stn A Etobicoke ON M9C 5K2	1,388.67	0.00	1,388.67
81	Reefer Repair Services (2015) Ltd	172 Glencoe Drive Mount Pearl NL A1N 4P7	719.63	0.00	719.63
82	Renu Industries Canada	102 Conception Bay Hwy. Conception Bay South NL A1W 3A5	1,346.65	0.00	1,346.65
83	Riverbend Freight Services Ltd.	26 Kyle Avenue Mount Pearl NL A1N 4R5	1,380.00	0.00	1,380.00
84	Rodway's	58G Manitoba Drive Clareville NL A5A 1K5	573.57	0.00	573.57
85	Royal Freightliner	P O Box 1210 St John's NL A1C 5N2	2,089.21	0.00	2,089.21
86	Safway Services Canada, Inc.	72 Bremigens Boulevard Paradise NL A1L 4A3	8,374.82	0.00	8,374.82

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
 Division No. 01 - St. John's
 Court No. 22298
 Estate No. 51-2425916

FORM 78 -- Continued

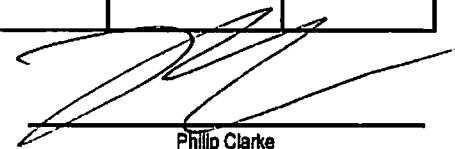
List "A"
 Unsecured Creditors

PTL SERVICES (EQUIPMENT) LTD

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
87	Sam Roberts Cement Finishing Limited	P O Box 8064 274 Kenmount Road St John's NL A1B 3M9	74,049.96	0.00	74,049.96
88	Simms Garage Ltd.	P.O. Box 331 180 Highroad South Carbonear NL A1Y 1B7	9,660.00	0.00	9,660.00
89	Spectrum Investigation And Security (1998) Limited	1038 Topsail Road, P.O. Box 10 Mount Pearl NL A1N 5C1	123,391.62	0.00	123,391.62
90	Speedy Automotive Ltd	651 Topsail Road St John's NL A1N 2C2	5,720.72	0.00	5,720.72
91	Stanley's Trucking Ltd.	P O Box 5678 Clareville NL A5A 3A2	4,286.86	0.00	4,286.86
92	Stantec Consulting Inc.	P.O. Box 578, Stn M c/o Lockbox 310260 Calgary AB T2P 2J2	6,368.53	0.00	6,368.53
93	Steelworkers Trusteed Benefit Plan	90 Burnhamthorpe Road, West, Suite 300 Mississauga NL L5B 3C3	999.00	0.00	999.00
94	Strongco - Head Office	1640 Enterprise Road Mississauga NL L4W 4L4	4,742.27	0.00	4,742.27
95	Team Industrial Services	149 McNamara Drive Paradise NL A1L 1Y5	3,414.35	0.00	3,414.35
96	Teamsters Local 855 H & W Trust Fund	Global Benefits 88 St. Regis Crescent South Toronto ON M3J 1Y8	5,078.35	0.00	5,078.35
97	Teamsters Union Local 855	P O Box 1472, Station C St John's NL A1C 5N8	9,437.99	0.00	9,437.99
98	The Royal Garage Ltd	P O Box 1210 St John's NL A1C 5N2	2,162.29	0.00	2,162.29
99	Toromont Cat	P O Box 8940 St John's NL A1B 3S2	391.85	0.00	391.85
100	Town of Amok's Cove	P.O. Box 70 270 Main Road Amok's Cove NL A0B 1A0	129.32	0.00	129.32
101	Town of Come By Chance	P O Box 89 Come By Chance NL A0B 1N0	3,024.00	0.00	3,024.00
102	Town Of Southern Harbour	P O Box 10 Southern Harbour NL A0B 3H0	30,513.58	0.00	30,513.58
103	Toyota Central	333 Memorial Drive Clareville NL A5A 1R8	21.39	0.00	21.39
104	Traction - A Division Of UAP Inc.	P.O. Box 11505, Succursale Centre-Ville C/O M2122 Montréal QC H3C 5N7	7,662.01	0.00	7,662.01
105	TRC Hydraulic Inc.	13 Pollard Avenue, Unit 2 Paradise NL A1L 0X7	867.28	0.00	867.28
106	United Rentals Of Canada	P O Box 4526, Postal Station A Credit Office # 644 C/O T52638 Toronto ON M5W 5Z9	5,340.29	0.00	5,340.29
107	United Steelworkers Local 9097-5 Attr: Boyd Bussey	Suite 201 360 Topsail Road St John's NL A1E 2B6	1,406.46	0.00	1,406.46

11-Oct-2018

Date


 Phillip Clarke

District of: Newfoundland and Labrador
Division No. 01- St. John's
Court No. 22298
Estate No. 51-2425916

FORM 78 -- Continued

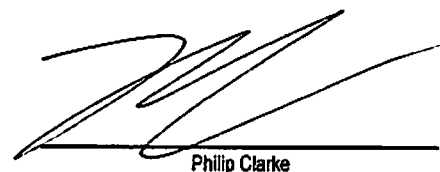
List 'A'
Unsecured Creditors

PTL SERVICES (EQUIPMENT) LTD

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
108	Vardy Villa Limited	129 Cornack Drive Clareville NL A5A 1E3	5,906.40	0.00	5,906.40
109	Wareham's Hardware	P O Box 311 Arnold's Cove NL A0B 1A0	1,048.33	0.00	1,048.33
110	WESCO Distribution	95 O'Leary Avenue St John's NL A1B 2C9	48.97	0.00	48.97
111	Western Petroleum	P.O. Box 179 2-4 Riverhead Centre Riverhead, Harbour Grace NL A0A 3P0	2,736.41	0.00	2,736.41
112	Wurth Canada Limited	345 Hanlon Creek Blvd Guelph ON N1C 0A1	2,784.85	0.00	2,784.85
113	Young's Fabrication Limited	P O Box 98 Lethbridge NL A0C 1V0	1,749.90	0.00	1,749.90
Total:			1,855,400.41	12,046,322.00	13,901,722.41

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
 Division No. 01- St. John's
 Court No. 22298
 Estate No. 51-2425916

FORM 78 -- Continued

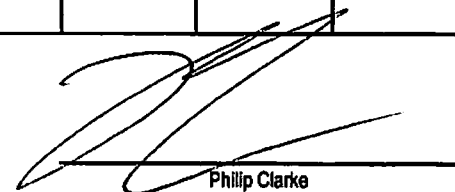
List "B"
 Secured Creditors

PTL SERVICES (EQUIPMENT) LTD

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	CIBC	25 King Street West 16th Floor Toronto ON M5L 2A1 British Virgin Islands	5,716,576.00	Business Assets - Machinery - Equipment Debts Due - Business - Various Accounts Receivable - Various Accounts Receivable Real Property or Immovable - Land - Southern Harbour - 1 Main Street Business Assets - Stock In Trade - Inventory Debts Due - Business - Keltic Steelworks Debts Due - Business - 9263357 Canada Inc Debts Due - Business - CSL Services (Industrial) Limited Debts Due - Business - PTL Holdings		2,904,130.00 2,183,724.00 43,600.00 30,000.00 8,800.00 0.00 0.00 0.00		546,322.00
2	CNH Capital Canada Ltd. Attr: Kelly Nicholas	301- 4475 North Service Road Burlington ON L7L 4X7	320,000.00	Business Assets - Machinery - 2015 Case 590SN Backhoe (Leased)-NFC725108 Business Assets - Machinery - 2015 Case 590SN Backhoe (Leased)-NFC725110		160,000.00 160,000.00		
3	CWB National Leasing Inc/ (formerly National Leasing Group Inc) Attr: Bankruptcy Designate	1525 Buffalo Pl Winnipeg MB R3T 1L9	13,000.00	Business Assets - Machinery - 2017 Fisher Plow (Leased) -8'6" Storm Guard V-Plow Business Assets - Machinery - 2017 Fisher Plow (Leased) -8'6" Storm Guard V-Plow Business Assets - Machinery - 2017-Fisher Salt Spreader (Leased)-Speed Caster 900		5,000.00 5,000.00 3,000.00		
4	Paccar Financial Ltd. Attr: Connie McIntyre	500 - 6711 Mississauga Rd N, Markborough Place Mississauga ON L5N 4J8	290,000.00	Business Assets - Machinery - 2016 Tractor Trailer-Kenworth T800B-3WKDP4EX4GF9816 97 Business Assets - Machinery - 2016 Tractor Trailer-Kenworth T800-1XJZD40X2GJ979500		145,000.00 145,000.00		

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Date



Philip Clarke

District of: Newfoundland and Labrador
 Division No. 01 - St. John's
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 Estate No. 51-2425916

FORM 78 - Continued

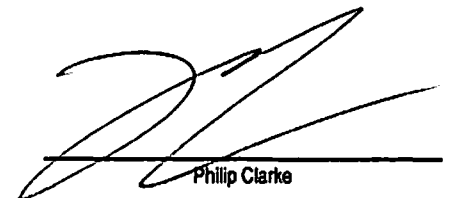
List "B"
 Secured Creditors

PTL SERVICES (EQUIPMENT) LTD

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
5	Parsons Vendors and CSL Vendors	c/o McInnes Cooper 10 Fort Williams Pl, 5th Floor Baine St John's NL A1C 1K4	11,500,000.00	Business Assets - Machinery - Equipment		0.00		11,500,000.00
Total:			17,839,576.00			5,793,254.00	0.00	12,046,322.00

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
Division No. 01 - St. John's
Court No. 22298
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FORM 78 - Continued


List "C"
Preferred Creditors for Wages, Rent, etc.

PTL SERVICES (EQUIPMENT) LTD

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Employer Wages and Pension Claims	1 Main Street Southern Harbour NL A0B 3H0		-	1.00	0.00	1.00
Total:					1.00	0.00	1.00

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
Division No. 01 - St. John's
Court No. 22298
Estate No. 51-2425916

FORM 78 – Continued

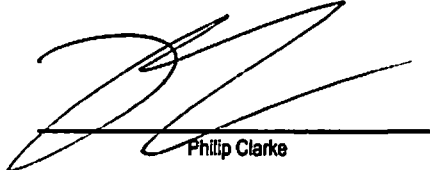
List "D"
Contingent or Other Liabilities

PTL SERVICES (EQUIPMENT) LTD

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			0.00	0.00		
		Total	0.00	0.00		

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
 Division No. 01 - St. John's
 Court No. 22298
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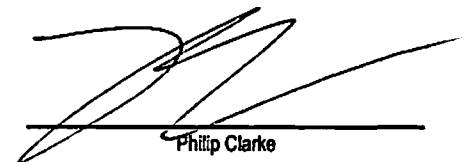
FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 PTL SERVICES (EQUIPMENT) LTD

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	9263357 Canada Inc	1 Main Street Southern Harbour NL A0B 1A0	9263357 Canada Inc	0.00 0.00 152,451.00		30-Jun-2018	0.00	N/A
2	CSL Services (Industrial) Limited	1 Main Street Southern Harbour NL A0B 1A0	Intercompany Receivable	0.00 0.00 286,657.00		30-Jun-2018	0.00	N/A
3	Keltic Steelworks	37 Dundee Ave Mount Pearl NL A1N 4R6	Accounts Receivable	8,880.00 0.00 0.00		30-Jun-2018	8,880.00	N/A
4	PTL Holdings	1 Main Street Southern Harbour NL A0B 3H0	Intercompany Receivables	0.00 0.00 1,968,074.00		30-Jun-2018	0.00	N/A
5	Various Accounts Receivable	1 Main Street Southern Harbour NL A0B 1A0 Various Accounts Receivable	Trade Receivables	1,403,190.00 8,132.00 34,415.00		30-Jun-2018	2,183,724.00	N/A
Total				1,412,070.00 8,132.00 2,441,597.00			2,192,604.00	

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
Division No. 01 - St. John's
Court No. 22298
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FORM 78 – Continued

List "F"

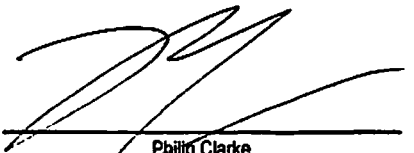
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

PTL SERVICES (EQUIPMENT) LTD

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total				0.00		0.00	

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
 Division No. 01 - St. John's
 Court No. 22298
 Estate No. 51-2425916

FORM 78 – Continued

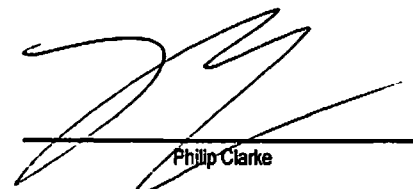
List "G"
 Real Property or Immovables Owned by Bankrupt

PTL SERVICES (EQUIPMENT) LTD

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Southern Harbour - 1 Main Street	Owner	PTL Services	43,600.00	CIBC 25 King Street West 16th Floor Toronto ON M5L 2A1 British Virgin Islands 5,716,576.00	0.00
Total:			43,600.00		0.00

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
 Division No. 01- St. John's
 Court No. 22298
 Estate No. 51-2425916

FORM 78 – Concluded

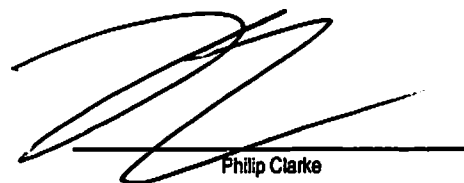
List "H"
 Property

PTL SERVICES (EQUIPMENT) LTD
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	Possession of bankrupt	Inventory	580,297.00	30,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			16,516.00	16,516.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	Possession of bankrupt	Equipment	0.00	2,904,130.00
	Possession of bankrupt	2016 Tractor Trailer-Kenworth T800B-3WKDP4EX4GF981697	0.00	145,000.00
	Possession of bankrupt	2016 Tractor Trailer-Kenworth T800-1XKZD40X2G.S79500	0.00	145,000.00
	Possession of bankrupt	2015 Case 590SN Backhoe (Leased) -NFC725108	0.00	160,000.00
	Possession of bankrupt	2015 Case 590SN Backhoe (Leased) -NFC725110	0.00	160,000.00
	Possession of bankrupt	2017 Fisher Plow (Leased)-8'6" Storm Guard V-Plow	0.00	5,000.00
	Possession of bankrupt	2017 Fisher Plow (Leased)-8'6" Storm Guard V-Plow 2017-Fisher Salt Spreader (Leased) -Speed Caster 900	0.00	5,000.00 3,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Income Tax Refund	525,000.00	0.00
			Total:	3,573,646.00

11-Oct-2018

Date



Philip Clarke

District of: Newfoundland and Labrador
Division No. 01- St. John's
Court No. 22298
Estate No. 51-2425916

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
PTL SERVICES (EQUIPMENT) LTD
of the Town of Southern Harbour, in the Town of Southern Harbour, in the Province of Newfoundland and
Labrador

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee
Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2
Phone: (902) 425-3100 Fax: (902) 425-3777
E-mail: inso-halifax@bdo.ca

District of: Newfoundland and Labrador
Division No. 01 - St. John's
Court No. 22298
Estate No. 51-2425916

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
PTL SERVICES (EQUIPMENT) LTD
of the Town of Southern Harbour, in the Town of Southern Harbour, in the Province of Newfoundland and Labrador

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of PTL SERVICES (EQUIPMENT) LTD of the Town of Southern Harbour in the Province of Newfoundland and Labrador and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 28th day of September 2018, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____.
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____.
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

 Witness

Creditor

Phone Number: _____
 Fax Number : _____
 E-mail Address : _____

NOTE If an affidavit is attached, it must have been made before a person qualified to take affidavits.
WARNINGS A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
 Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.