

15 January 2002

TO: BUCKINGHAM SECURITIES CORPORATION CLIENTS

Dear Sir/Madam,

Re: *Buckingham Securities Corporation ("BSC"), in Receivership*

With respect to the action between Latimer and the Receiver regarding Latimer's claimed security interest, you have indicated to the Receiver that you wish to participate in the proceedings. As part of those proceedings, we have prepared a questionnaire at the Court's request and ask that you complete this questionnaire and return it to us by January 31, 2002.

It is intended that this questionnaire will be summarized and that the information may be relied upon by the Court in lieu of your personal testimony. However, this would not preclude your attendance at the hearing as and when the hearing date is established. You will be notified of the date of the hearing when the same is established by the Court.

Yours very truly,

BDO DUNWOODY LIMITED
Receiver and Manager
Per:

Martin D. Clarkson, CA, CIRP
Senior Vice-President

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Encls.