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COURT FILE NUMBER 2101-00814
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED

COM
May 25, 2021
Justice Jeffrey

AND IN THE MATTER OF CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD. (IN ITS OWN CAPACITY AND IN ITS CAPACITY AS GENERAL PARTNER OF T5 SC OIL AND GAS LIMITED PARTNERSHIP), CALGARY OIL AND SYNDICATE PARTNERS LTD., and PETROWORLD ENERGY LTD.

DOCUMENT AFFIDAVIT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Matti Lemmens
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AFFIDAVIT OF RYAN MARTIN
Sworn on May 17, 2021

I, Ryan Martin, of the City of Calgary, in the Province of Alberta, SWEAR AND SAY THAT:

INTRODUCTION AND PROCEDURAL HISTORY

1. I am the President, Secretary and sole director of the Applicants, Calgary Oil and Gas Intercontinental Group Ltd., formerly Triple Five Intercontinental Group Ltd. ("COGL") and Petroworld Energy Ltd. ("Petroworld"). COGL is an Applicant in the within

proceedings in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership (the “**Limited Partnership**”). I have been the President of COGL and Petroworld since September 4 and 10, 2020, respectively, and have been involved with the companies since their incorporation. Through my involvement with COGL and Petroworld, I have also gained personal knowledge relating to their parent companies and related entities, Calgary Oil & Gas Syndicate Group Ltd., formerly Triple Five Energy Ltd., and Calgary Oil and Syndicate Partners Ltd., formerly T5 Energy Partners Ltd. (“**COSP**”) (all Applicants and the Limited Partnership are collectively referred to herein as the “**Companies**”). As such, I have personal knowledge of the matters to which I depose in this Affidavit, except where such matters are stated to be based on information and belief, in which case I have stated the source of my information and, in all cases, I believe such information to be true.

2. I have previously sworn a number of Affidavits in the within proceedings, including among others, those sworn on February 5, 2021, (the “**First Martin Affidavit**”), February 10, 2021, February 11, 2021, and April 7, 2021, each of which was filed in these proceedings in support of the Companies’ applications for relief pursuant to the *Companies’ Creditors Arrangement Act*, RSC 1985, c C-36, as amended (the “**CCAA**”).
3. On February 11, 2021, the Honourable Mr. Justice D. B. Nixon granted the Companies’ application for an Initial Order (the “**Initial Order**”).
4. On February 19, 2021, the Honourable Mr. Justice R. A. Neufeld granted the Companies’ application for an Amended and Restated Initial Order (the “**First ARIO**”) and a related Sealing Order.
5. On March 4, 2021, the Honourable Mr. Justice D.B. Nixon granted the Companies a Second Amended and Restated Initial Order (the “**Second ARIO**”), extending the stay of proceedings against the Companies to April 15, 2021 (the “**Stay Period**”).
6. On April 13, 2021, the Honourable Mr. Justice J. J. Gill granted two orders (the “**Stay Extension Order**” and the “**Claims Procedure Order**”), pursuant to which the Stay Period was further extended to May 25, 2021, and the Court authorized and directed the

Applicants, with the assistance of the Monitor, to conduct a proof of claims procedure to identify all creditors (the “**Creditors**”) who have a Claim (as such term is defined in the CCAA) against the Companies, or some or any of them, and their respective directors and officers (the “**Claims Procedure**”), in order to assess and determine the validity, nature and amount of such Claims.

7. I swear this Affidavit in support of the Applicants’ Application for certain relief pursuant to the CCAA, including, *inter alia*:
 - (a) an Order extending the stay of proceedings in the within matter until and including July 31, 2021, and directing and authorizing the Applicants to implement a claims procedure in respect of any Claims (“**Late Filed Claims**”) asserted by any party (a “**Post-Filing Restructuring Claimant**”) to an agreement which may be disclaimed by the Applicants (a “**Disclaimed Agreement**”) pursuant to a Notice of Disclaimer (a “**Disclaimer Notice**”) issued pursuant to section 32 of the CCAA (the “**Late Filed Claims Order**”);
 - (b) an Order accepting the Plan (as defined below) for filing, and authorizing and directing the convening, holding and conduct of a creditors meeting to vote on the Plan (the “**Creditors’ Meeting**”) (the “**Creditors’ Meeting Order**”); and
 - (c) an Order sealing the confidential exhibits attached to this Affidavit.

UPDATES AND ACTIONS TAKEN SINCE THE APPLICATION FOR STAY EXTENSION ORDER AND CLAIMS PROCEDURE ORDER

8. The circumstances that compelled the Companies to seek protection under the CCAA and the Companies’ cash flow constraint, as outlined in the First Martin Affidavit and supplemental Affidavits thereto, have not changed since this Court’s granting of the Initial Order.
9. Following the Court’s granting of the Stay Extension Order and Claims Procedure Order, the Companies, with the oversight and assistance of the Monitor, have been working diligently to maintain the stability of their operations and business, manage their liquidity

position, continuing to pursue the Spartan Transaction (as defined below), and have acted in furtherance of the restructuring of their business. In particular, the Companies:

- (a) diligently continue to operate the business for the benefit of all stakeholders;
- (b) have implemented the Claims Procedure with the assistance of the Monitor, including by:
 - (i) sending to all Creditors of which they and the Monitor were aware a copy of the Claims Notice, a blank proof of claim and related instruction letter and copy of the Claims Procedure Order on April 16, 2021;
 - (ii) publishing a Notice to Creditors of the Claims Procedure in the *Calgary Herald*, and the *Edmonton Journal* on April 22, 2021, and the *Daily Oil Bulletin* on April 16, 2021;
 - (iii) receiving Proofs of Claim from twenty-two (22) claimants; and
 - (iv) reviewing and considering the Proofs of Claim received in accordance with the Claims Procedure Order;
- (c) continued negotiations with Spartan Delta Corp. (“**Spartan**”), to finalize the equity transaction (the “**Transaction**”) contemplated in the Letter of Intent with Spartan (the “**Spartan LOI**”), in compliance with Justice Gill’s direction on April 13, 2021 that the Companies comply with the exclusivity obligations owed to Spartan pursuant to the Spartan LOI. Consistent with the Court’s direction, the Companies have focussed on the restructuring contemplated by the Transaction, pursuant to which Spartan will provide a significant cash injection in exchange for limited partnership units in the Limited Partnership. The negotiations with Spartan regarding the Transaction have resulted in the execution of a definitive Investment Agreement between Spartan, COGL, the Limited Partnership and COSP, effective April 21, 2021 (the “**Definitive Agreement**”). A true copy of the Definitive Agreement is attached hereto as **Confidential Exhibit “CE1”**;
- (d) prepared a plan of compromise or arrangement under the *CCAA* (the “**Plan**”), a copy of which is attached to the within Application as Schedule “D”, to effect the restructuring contemplated by the Transaction;

- (e) discussed the Plan with certain Creditors and other stakeholders in order to obtain their support for the Plan;
 - (f) participated in negotiations with contractual counterparties to address termination rights in certain agreements that are excluded from the Transaction to minimize impacts on those counterparties and Creditors;
 - (g) communicated with Spartan and the Monitor regarding the potential issuance of Disclaimer Notices in relation to agreements which the Companies may be required to disclaim pursuant to the Transaction; and
 - (h) continued to communicate with the Companies' primary secured creditor, Crown Capital Partner Funding, LP, by its general partner, Crown Capital LP Partner Funding Inc. ("**Crown Capital**"), to determine Crown Capital's rights and entitlements under the relevant loan and security documents.
10. The Companies have prepared an updated cash flow forecast (the "**Cash Flow Forecast**") from the week of May 10, 2021 to the week of August 2, 2021, which has been reviewed and approved by the Monitor. Attached hereto and marked as **Exhibit "A"** is a true copy of the Cash Flow Forecast. Based on my knowledge of the financial position of the Companies, and based on the assumptions set out in the Cash Flow Forecast, I do verily believe that the projections set out in the Cash Flow Forecast are fair and reasonable.
11. In addition, the Companies have prepared a variance analysis respecting the variance between actual cash flows and the forecasted cash flows estimated in the cash flow forecast for the week of April 5, 2021 to the week of May 3, 2021, which forecast was attached as Exhibit "A" to my Affidavit sworn on April 7, 2021.

THE SPARTAN TRANSACTION

12. As detailed in the First Martin Affidavit, the Companies sought creditor protection largely as a result of the commodity price decline in the oil and gas market, and particularly with respect to natural gas. The Companies commenced the within *CCAA* proceedings in order to stabilize the Companies' business and operations and provide them with time to identify and assess potential restructuring options and review other strategic alternatives that may

be available to maximize the value of the Companies for the benefit of all of their stakeholders.

13. Since the granting of the Stay Extension and Claims Procedure Order, the Companies and the Partnership have entered into the Definitive Agreement with Spartan to finalize the transaction contemplated in the Spartan LOI referenced in my Affidavit sworn April 7, 2021. The Definitive Agreement sets forth the terms and conditions whereby Spartan will provide a \$37,500,000.00 purchase price (the “**Purchase Price Funds**”) in exchange for subscription for limited partnership units from the treasury of the Limited Partnership, and is conditional upon, *inter alia*, the approval of the Plan at the Creditors’ Meeting and exclusion of certain contracts to which the Companies are party to.

UPDATE ON THE SUNCHILD FIRST NATION

14. Since the granting of the Stay Extension and Claims Procedure Order, the Applicants have been in communication with the Sunchild First Nation (“**Sunchild**”) respecting the Transaction and the Plan. After a recent in-person meeting, a follow up meeting has been set for May 18, 2021 in furtherance of developing a commitment between the parties to a mutually beneficial future working relationship, based on a number of key points of interest identified by Sunchild. Attached hereto and marked as **Exhibit “B”** is a letter sent to Sunchild on May 17, 2021 by the Companies and Spartan respecting their ongoing discussions to develop a commitment to a mutually beneficial future working relationship.

THE DISCLAIMERS AND REQUIREMENT FOR THE LATE FILED CLAIMS ORDER

15. In order to effect the Transaction and enhance the prospects of a viable compromise and arrangement, the Companies and Spartan, in consultation with the Monitor, have identified that it may be necessary to issue Disclaimer Notices to Post-Filing Restructuring Claimants pursuant to section 32 of the CCAA.
16. Given that any Disclaimer Notices will be issued subsequent to the Claims Bar Date set out in the Claims Procedure Order, it is necessary for the proper and efficient implementation of the proposed restructuring of the Companies to implement the late claims process set out in the Late Filed Claims Order, in order to allow for the assessment

and determination of the validity, nature and amounts of any Late Filed Claims arising from Disclaimed Agreements.

THE PLAN

17. A copy of the Plan is attached as Schedule “D” to the Application. The Companies and Spartan, in consultation with the Monitor, have developed the Plan to enable the business of the Companies to continue as a going concern, in the expectation that a greater benefit will be derived from the continued operation of the Companies’ business than would result from the sale or forced liquidation of the Companies’ assets.
18. In general, the Plan includes the following key elements:
 - (a) the operations of the Companies will continue as normal and without disruption following the implementation of the Plan;
 - (b) full recovery of the secured debt owed to Crown Capital;
 - (c) full recovery for all valid lienholders, as determined pursuant to the Claims Procedure Order or the Late File Claims Order, as applicable;
 - (d) partial recovery of unsecured creditor claims, subject to the adjudication of such claims pursuant to the Claims Procedure Order or Late Filed Claims Order, as applicable.
19. The Purchase Price Funds and any funds not used for Post-Filing Liabilities (as such term is defined in the Definitive Agreement) as at May 31, 2021, are intended to fund the Plan and the distributions to unsecured creditors of the Companies after payment of any CCAA Charges (as defined in the Plan) and payments to the Unaffected Creditors and Priority Claims (as defined in the Plan) (the “**Distribution Funds**”). The intention is for the Distribution Funds to be distributed to unsecured creditors with proven claims on a *pro rata* basis.
20. The Plan provides for a distribution of the Distribution Funds to the Creditors within 30 days of the Plan Implementation Date in the following manner (it is noted that all

capitalized terms not otherwise defined herein shall have the meaning ascribed thereto in the Plan):

- (a) payment in full of each and every Priority Claim. To the best knowledge of the Companies, no such Priority Claim exists; and
 - (b) payment of the remainder of the Purchase Price Funds to the Creditors, excluding those mentioned in sub-paragraph 2.2(a) of the Plan (the Unaffected Creditors), on a *pro rata* basis among them.
21. Section 3.1 of the Plan provides that all Creditors, excluding those mentioned in sub-paragraph 2.2(a) of the Plan (the Unaffected Creditors), shall constitute a single class and shall vote as a single class as they share a commonality of interest in that they are all unsecured creditors of the Companies.

CREDITOR SUPPORT FOR THE PLAN

22. The Companies and Spartan have made significant efforts to contact Creditors respecting the proposed Plan and gain their support for the Plan. Specifically, Spartan has made efforts to reach out to currently known Creditors of the Applicants to discuss the Plan and obtain support for the Plan. Attached hereto and marked as **Exhibit "C"** is a chart provided to me by Spartan describing such efforts, which I believe to be accurate.
23. Based upon Exhibit "C", I understand that forty-five (45) Creditors, collectively representing 26% of the currently known Affected Creditors (as defined in the Plan, and subject to the Claims Procedure and Late Claims Procedure), and approximately \$3,923,426.00 in value, or approximately 35% of the total estimated \$11,182,061.61 value of the currently known Affected Claims (as defined in the Plan, and subject to the Claims Procedure and Late Claims Procedure), have executed binding support agreements with Spartan pursuant to which they have agreed to support the Plan, (the "**Lock-Up Agreements**"). True copies of the Lock-Up Agreements provided to me by Spartan are attached hereto and marked as **Exhibit "D"**.
24. In addition to the formal Lock-Up Agreements, Exhibit "C" indicates that a further twenty-three (23) Creditors collectively representing a further 13% of the currently known Affected Creditors, and approximately \$1,612,887.29 in value, or a further approximately

14% of the total currently known estimated Affected Claims (subject to the Claims Procedure and Late Claims Procedure), have indicated to Spartan that they will support the Plan without executing a Lock-Up Agreement.

25. As such, based upon the Lock-Up Agreements and Exhibit "C", my understanding is that at present, Spartan estimates that 48% of the currently known Affected Creditors (subject to the Claims Procedure and Late Claims Procedure), representing \$5,536,313.00 in value, or 49% of the currently known Affected Claims (subject to the Claims Procedure and Late Claims Procedure), have already committed to supporting the Plan.
26. Further, based upon Exhibit "C", I understand that the vast majority of those Affected Creditors who have not already agreed to support the Plan have not indicated that they are opposed to it, but rather have either not responded to Spartan's inquiries or have not yet taken a position one way or the other.

THE CREDITORS' MEETING TO VOTE ON THE PLAN IS APPROPRIATE

27. In light of the aforementioned features of the Plan, Creditor support for the Plan, and the absence of any viable restructuring alternatives aside from the Plan, it is the position of the Companies that the Plan is realistic, feasible and reasonable, and it is appropriate that the Plan be considered and voted on by Creditors at a Creditors' Meeting. Voting on the Plan is in the Creditors' interest, and there is a reasonable probability that the Creditors will approve the Plan.
28. The Companies in consultation with the Monitor have developed the proposed Creditors' Meeting Order, in order to authorize the Companies to convene a virtual meeting of Creditors to consider and vote on the Plan. The proposed Creditors' Meeting Order provides for comprehensive notification of the Creditors' Meeting to Creditors whose Claims have been accepted for voting purposes by the Monitor, and specifically contemplates that the Monitor shall publish on the Monitor's Website and send to the Service List and all known Creditors the Meeting Materials (as defined in the Creditors' Meeting Order).

29. The proposed Creditors' Meeting Order also provides that the Creditors' Meeting will be held virtually and not in person on July 19, 2021 by means of telephonic or electronic facility using a third party service provider, given the current challenges posed by the COVID-19 pandemic.
30. The proposed Creditors' Meeting Order also provides for, among other things:
- (a) procedures that will govern the conduct of the Creditors' Meeting, including that a representative of the Monitor will preside as Chair of the Creditors' Meeting, and subject to further Order of this Court, will determine all matters relating to the conduct of the Creditors' Meeting;
 - (b) the voting procedures at the Creditors' Meeting;
 - (c) the requirements for approval of the Plan; and
 - (d) the ability of the Companies to make amendments to the Plan.
31. In light of the foregoing, it is the Companies' view that the Creditors' Meeting Order is fair, reasonable and in the best interests of the Companies, and their creditors and stakeholders, and accords with the purpose of the within CCAA proceedings.

APPROVAL AND COURT SANCTION OF THE PLAN

32. To be approved, the Plan must receive an affirmative vote of the required majority of Creditors at the Creditors Meeting. The Companies propose that, in the event that the Plan is so approved, the Companies will bring an application, to be held no later than on or before July 31, 2021 (subject to the availability of the Court) (the "**Sanction Hearing**"), seeking an order of this Court approving and sanctioning the Plan (the "**Approval Order**").

STAY EXTENSION

33. Pursuant to the Stay Extension and Claims Procedure Order, the Companies were granted an extension of the Stay Period up to and including May 25, 2021, so as to allow for the negotiation of the Definitive Agreement, and other steps related to the implementation, conduct and carrying out of the proposed Transaction, as well as the completion (or near completion) of the Claims Process.

34. The Companies request a further extension of the Stay Period up to and including July 31, 2021. The Companies intend to use the requested extension of the Stay Period to advance these restructuring proceedings, including but not limited to:
- (a) continuing to operate their business for the benefit of all stakeholders;
 - (b) continuing to administer the Claims Procedure;
 - (c) implementing the claims procedure contemplated by the Late Filed Claims Order, in cooperation with the Monitor;
 - (d) continuing to communicate with Spartan and with Creditors to raise support for, and address any concerns regarding, the proposed Transaction and Plan; and
 - (e) implementing the Creditors' Meeting Procedures contemplated by the Creditors' Meeting Order;
 - (f) preparing for the Sanction Hearing in order to obtain the Approval Order, if the Plan is approved at the Creditors' Meeting.
35. The Companies have been and continue to act diligently and in good faith in their efforts to achieve a successful restructuring for the benefit of all stakeholders.


SEALING ORDER

36. Confidential Exhibit "CE1" provides certain commercially sensitive information relating to the Companies' restructuring efforts. In particular, the Confidential Exhibit includes confidential and commercially sensitive information regarding the nature of the development opportunities for the Companies' assets sought by the Companies, and/or Spartan, and the commercial terms of the Transaction.
37. I believe that the dissemination of the information set out in the Confidential Exhibit could adversely affect any subsequent restructuring efforts that may be undertaken by the Companies, result in prejudice against the stakeholders' ability to recover value therefrom, as well as the Companies' ability to participate in any restructuring process.

CONCLUSION

38. I swear this Affidavit in support of the Companies' Application as set out above and for no improper or other purpose.

This is Confidential Exhibit "1"
Referred to in the Affidavit of Ryan Martin
Sworn before me this 17th day of May, 2021



A Commissioner for Oaths in and for Alberta

COLIN LAROCHE
A Commissioner for Oaths
in and for Alberta
Student-At-Law, Notary Public

This is Exhibit "A"
Referred to in the Affidavit of Ryan Martin
Sworn before me this 17th day of May, 2021



A Commissioner for Oaths in and for Alberta

COLIN LAROCHE
A Commissioner for Oaths
in and for Alberta
Student-At-Law, Notary Public

Calgary Oil and Gas Intercontinental Group Ltd.

13-week Cash Flow Forecast - Consolidated
For the 13-week period ending Aug 2, 2021
(Unaudited)

Notes	Week Beginning	Week 1 10-May Proj.	Week 2 17-May Proj.	Week 3 24-May Proj.	Week 4 31-May Proj.	Week 5 07-Jun Proj.	Week 6 14-Jun Proj.	Week 7 21-Jun Proj.	Week 8 28-Jun Proj.	Week 9 05-Jul Proj.	Week 10 12-Jul Proj.	Week 11 19-Jul Proj.	Week 12 26-Jul Proj.	Week 13 02-Aug Proj.	Total Proj.
1		\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 1,563,850	\$ 4,543,350
	Operating Receipts														
	Production Revenue														
	Total Operating Receipts														
2	Operating Disbursements														
3	Royalty Expense	199,025	199,025	199,025	199,025	199,025	199,025	199,025	199,025	199,025	199,025	199,025	199,025	199,025	599,290
4	Production Royalty payment to CC	57,336	57,336	57,336	57,336	57,336	57,336	57,336	57,336	57,336	57,336	57,336	57,336	57,336	172,647
5	Operating Expense	136,540	136,540	136,540	136,540	136,540	136,540	136,540	136,540	136,540	136,540	136,540	136,540	136,540	292,463
6	Transportation Expense	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	210,000
7	G&A Contractors	52,365	52,365	52,365	52,365	52,365	52,365	52,365	52,365	52,365	52,365	52,365	52,365	52,365	157,094
8	G&A- Head Office Rent	15,476	15,476	15,476	15,476	15,476	15,476	15,476	15,476	15,476	15,476	15,476	15,476	15,476	46,434
9	Gas processing fees	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	985,000
10	GST Remittance	27,746	27,746	27,746	27,746	27,746	27,746	27,746	27,746	27,746	27,746	27,746	27,746	27,746	98,009
11	Professional Fees	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	750,000
	Total Operating Disbursements	1,133,489	1,133,489	1,133,489	1,133,489	1,133,489	1,133,489	1,133,489	1,133,489	1,133,489	1,133,489	1,133,489	1,133,489	1,133,489	3,310,930
	Non-Operating Disbursements														
	Finance Leases	83,261	83,261	83,261	83,261	83,261	83,261	83,261	83,261	83,261	83,261	83,261	83,261	83,261	249,782
	Interest Expense	243,189	243,189	243,189	243,189	243,189	243,189	243,189	243,189	243,189	243,189	243,189	243,189	243,189	721,720
	Total Non-Operating Disbursements	326,449	326,449	326,449	326,449	326,449	326,449	326,449	326,449	326,449	326,449	326,449	326,449	326,449	971,502
	Total Disbursements	1,459,938	1,459,938	1,459,938	1,459,938	1,459,938	1,459,938	1,459,938	1,459,938	1,459,938	1,459,938	1,459,938	1,459,938	1,459,938	4,282,432
	Net Change in Cash	46,912	46,912	46,912	46,912	46,912	46,912	46,912	46,912	46,912	46,912	46,912	46,912	46,912	260,918
	Opening Cash	373,869	373,869	373,869	373,869	373,869	373,869	373,869	373,869	373,869	373,869	373,869	373,869	373,869	373,869
	Ending Cash	\$ 422,781	\$ 422,781	\$ 422,781	\$ 422,781	\$ 422,781	\$ 422,781	\$ 422,781	\$ 422,781	\$ 422,781	\$ 422,781	\$ 422,781	\$ 422,781	\$ 422,781	\$ 634,787

Notes: Please refer to attached assumptions and notes

Representations

The hypothetical assumptions are reasonable and consistent with the purpose of the projections described in the attached notes and the probable assumptions are suitably supported and consistent with the plans of the debtor company and provide a reasonable basis for the projections.
Since the projections are based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.
The projections have been prepared using probable and hypothetical assumptions. Consequently readers are cautioned that it may not be appropriate for other purposes.

Calgary Oil and Gas Intercontinental Group Ltd.

Per: Ryan Martin

Calgary Oil and Gas Intercontinental Group Ltd. ("COGL")
Notes to the Consolidated Cash Flow Statement
For the period of May 10 to August 2, 2021

Note 1- Production revenue: relates to revenues associated with the sale of natural gas and natural gas liquids. COGL has done a recent maintenance operation with new tubing on 4-four wells and an additional compressor and anticipates increased production rates and higher revenues moving forward. Sproule engineering reports were used for production estimates and Peter's & Co. price decks were used for pricing estimates. Estimated revenue to be received in May is based on up to date known production numbers and up dated actual pricing.

Note 2- Royalties: Crown, freehold and GORR royalties are a function of production prices, volumes and mix.

Note 3- Production royalty expense: This relates to a production payment being paid to Crown Capital Partners on production revenue currently averaging about 4% of revenues. This payment is a result of the master loan agreement.

Note 4- Operating expense: Anticipated disbursements consist of vendor payments (and prepayments) for hauling and transportation, parts, consumables (glycol, methanol and lubricants), chemicals, repairs, regulatory costs and licenses, and rentals. Insurance is up for renewal on June 1, 2021 and a three month extension will be taken at an estimated cost of \$30k.

Note 5- Transportation expense: This relates to firm service unabsorbed demand charges on the TC\Nova pipeline system. These costs are based a contractual arrangement with the pipeline company and are the maximum based on current forecasted production levels. A third party marketer is engaged on a best efforts basis to offload firm service commitments, however, recently this has been a challenge to accomplish, causing costs to increase.

Note 6- General & administrative: Consists of fixed rent, contractor fees and accounting system fees.

Note 7- Gas processing: Consists of gas processing costs to Keyera via their Strachan gas plant. These costs are set under a master processing agreement and are variable based on throughput plant volumes.


Note 8- Professional fees: Estimated fees of restructuring professionals including those of COGL's legal counsel, the Monitor and its legal counsel.

Note 9- Finance leases: Relates to rentals on 3 compressor units, 1 gen set unit, 1 4.5mmbtu line heater and 2 separator units. This equipment is required to keep production flowing on a daily basis.

Note 10- Interest expense: Relates to interest payable to Crown Capital Partners on the \$27.0 mil loan agreement. They have a fixed floating charge over all present and after acquired assets of the entity and any subsidiaries of joint venture, providing a first lien on all assets.

Note 11- Opening cash: Opening cash is the cash remaining in the company's bank accounts after all issued cheques have cleared as it is assumed that all issued cheques will be honoured. Opening cash does not include funds totalling \$866,977 which is held in term deposits as Letters of Credit for Nova and Keyera.

This is Exhibit "B"
Referred to in the Affidavit of Ryan Martin
Sworn before me this 17th day of May, 2021



A Commissioner for Oaths in and for Alberta

COLIN LATOUCHE
A Commissioner for Oaths
in and for Alberta
Student-At-Law, Notary Public



**SPARTAN
DELTA CORP.**



17
May 14, 2021

Delivered via email

**Sunchild First Nation
P.O. Box 747
Rocky Mountain House, Alberta T4T 1A5**

To: Chief and Council

Dear Sirs / Madam:

Re: Commitment to Working Relationship

Further to our recent meeting, we write to express the joint commitment of Calgary Oil and Gas Intercontinental Group Ltd. (“COGL”) and Spartan Delta Corp. (“Spartan”) to continuing and strengthening our working relationship with the Sunchild First Nation (“Sunchild”) regarding the development of the oil and gas assets located on the lands of the Sunchild.

COGL has made its relationship with Sunchild a priority throughout its ongoing Court supervised CCAA restructuring. COGL applied for, and received, special permission from the Court to make the Community Payment due to the Sunchild during the CCAA proceedings and made this payment on April 20, 2021.

COGL has since finalized a definitive investment agreement with Spartan, effective April 21, 2021 (the “**Definitive Agreement**”). As we work towards obtaining the approval of the Court and of COGL’s creditors for the transaction contemplated by the Definitive Agreement, obtaining the support of the Sunchild is a top priority, and we look forward to continuing our discussions in this regard at the meeting we have planned for next week, on May 18, 2021.

In the meantime, we want to assure the Sunchild that COGL and Spartan are committed to working with the Sunchild and building upon our established, mutually beneficial relationship. COGL is planning to maintain its current drilling commitments, and with Spartan’s support, is hoping to drill even more in the near future. In addition, in furtherance of COGL and Spartan’s joint commitment to socially responsible and sustainable development, and to having a prosperous relationship with the Sunchild, COGL and Spartan are excited about the prospect of offering summer internships to Sunchild members who are in college or university.

We appreciate how important the Sunchild are to the success of our business, and we know that the Sunchild has a number of key points of interest regarding the development of the oil and gas assets located on the lands of the Sunchild. We are looking forward to continuing our discussions

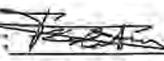
regarding not only maintaining and strengthen our relationship with the Sunchild, but also regarding the exciting opportunities which Spartan's involvement can create for all involved.

Yours truly,


T5 SC OIL AND GAS LIMITED PARTNERSHIP

Per:  _____
Ryan Martin, President

SPARTAN DELTA CORP.

Per:  _____
Fotis Kalantzis, President and Chief Executive Officer

This is Exhibit "C"
Referred to in the Affidavit of Ryan Martin
Sworn before me this 17th day of May, 2021



A Commissioner for Oaths in and for Alberta

COLIN LAROCHE
A Commissioner for Oaths
in and for Alberta
Student-At-Law, Notary Public

# OF COMPANYS	TOTAL DUE		CONTRACTED		RECEIVED INDICATOR OF SUPPORT		RECEIVED SIGNED SUPPORT AGREEMENT		CLAIMED AMOUNT UNDER SUPPORT AGREEMENT	WESTBRIDGE PURCHASED AMOUNT	NON-SUPPORTIVE OF SPARTAN	WESTBRIDGE PURCHASED AMOUNT & NON-SUPPORTIVE OF SPARTAN
	Y	N	Y	N	Y	N	Y	N				
172	\$ (11,182,061.61)	143	29	88	75	45	21	24	\$ (1,923,426.21)	\$ (81,205.48)	\$ (81,205.48)	\$ (17,423.48)
	\$ (11,182,061.61)	143	29	88	75	45	21	24	\$ (1,923,426.21)	\$ (81,205.48)	\$ (81,205.48)	\$ (17,423.48)

COMPANY NAME	INDIVIDUAL DUE	CONTRACTED (Y/N)	RECEIVED INDICATOR OF SUPPORT (Y/N)	RECEIVED SIGNED SUPPORT AGREEMENT (Y/N)	CLAIMED AMOUNT UNDER SUPPORT AGREEMENT	WESTBRIDGE PURCHASED AMOUNT	NON-SUPPORTIVE OF SPARTAN
TIGAN WELL SERVICES LTD.	\$ (863,222.98)	Y	N	-	-	-	-
CANTONIA ENERGY SERVICES	\$ (810,773.81)	Y	Y	Y	\$ (893,773.81)	-	-
SAVANNA DRILLING CORP	\$ (385,379.43)	Y	N	-	-	-	-
BLACKSTONE DRILLING FLUIDS LIMITED	\$ (472,046.81)	Y	Y	Y	\$ (472,046.81)	-	-
COLTRER ENERGY LP	\$ (444,598.85)	Y	Y	Y	\$ (452,473.85)	-	-
GTI PETROLEUM LTD.	\$ (378,009.53)	Y	Y	N	-	-	-
CROWN CARTER PARTNERS INC.	\$ (378,009.53)	Y	Y	N	-	-	-
X35E ENERGY SERVICES	\$ (311,487.00)	Y	N	-	-	-	-
TESS ENERGY SOLUTIONS	\$ (292,170.24)	Y	N	-	-	-	-
NEOASURE POWER ELECTRIC & CONTROLS INC.	\$ (277,192.38)	Y	N	-	-	-	-
SCHUMLEBERGER CANADA LIMITED	\$ (265,025.80)	Y	Y	Y	\$ (207,321.79)	-	-
SUNCOIL OIL & GAS LTD.	\$ (265,025.80)	Y	Y	Y	\$ (207,321.79)	-	-
FEDMET TUBULARS	\$ (228,348.97)	Y	Y	N	-	-	-
WPP PIPELINE AND FACILITY CONSTRUCTION	\$ (226,584.32)	Y	N	-	-	-	-
COMMAND FISHING & PIPE RECOVERY	\$ (185,690.22)	Y	N	-	-	-	-
PROVUE ENERGY SERVICES LTD.	\$ (182,781.83)	Y	Y	Y	\$ (182,000.00)	-	-
ENERGETIC SERVICES INC.	\$ (177,870.75)	Y	Y	Y	\$ (177,870.75)	-	-
TENARS GLOBAL SERVICES CANADA INC.	\$ (167,060.07)	Y	N	-	-	-	-
ISOLATION EQUIPMENT SERVICES	\$ (163,713.80)	Y	Y	Y	\$ (163,713.80)	-	-
TED HEATH WELDING LTD.	\$ (161,647.33)	Y	N	-	-	-	-
ESSENTIAL OIL WELL SERVICE	\$ (158,699.49)	Y	N	-	-	-	-
CONNECT AUTOMATION	\$ (152,751.87)	Y	N	-	-	-	-
SWIFT OILFIELD SUPPLY	\$ (148,463.80)	Y	Y	Y	-	-	-
HIGH COUNTRY OILFIELD TRANSPORTATION INC.	\$ (139,058.85)	Y	Y	Y	\$ (137,541.30)	-	-
ALBERTA TUBULAR PRODUCTS LTD.	\$ (126,460.98)	Y	Y	Y	\$ (126,460.98)	-	-
PROSPECTOR ENERGY SERVICES	\$ (124,659.50)	Y	Y	Y	\$ (124,659.50)	-	-
LODGEWOOD OILFIELD SERVICES	\$ (111,392.38)	Y	Y	Y	-	-	-
FRACTURE ENERGY SERVICES LTD.	\$ (112,102.71)	Y	Y	N	-	-	-
SOLAR SPRINGS ENTERPRISES LTD.	\$ (105,451.35)	Y	N	-	-	-	-
THRU TUBING SOLUTIONS	\$ (105,439.11)	Y	N	-	-	-	-
IBORIS ALBERTA LTD aka SHANE MUCKES TRUCKING	\$ (102,844.30)	Y	N	-	-	-	-
IMPULSE CONCRETE TOOLS	\$ (102,832.25)	Y	N	-	-	-	-
HAYDUK POKER SERVICE LTD.	\$ (99,089.55)	Y	N	-	-	-	-
BASER HIGHSES CANADA	\$ (98,545.00)	Y	N	-	-	-	-
ECLIPSE CRANE & RIGGING LTD.	\$ (88,205.00)	Y	N	-	-	\$ (88,205.00)	-
SARABRA ALBERTA LTD. (ENE IMMIGRATION)	\$ (86,417.80)	Y	N	-	-	-	-
HALIBURTON GROUP CANADA	\$ (84,231.11)	Y	Y	Y	-	-	-
NEWAY OILFIELD SERVICES	\$ (83,916.38)	Y	N	-	-	-	-
SCYTRONIX STEAM & HEATING RENTALS INC.	\$ (83,889.50)	Y	N	-	-	-	-
TRIVION ENERGY SERVICES INC	\$ (78,115.00)	Y	Y	Y	-	-	-
FANFAYLAND HOTEL	\$ (75,844.96)	Y	N	-	-	-	-
ACTIC ENGINEERING INC.	\$ (75,397.65)	Y	Y	Y	\$ (84,744.59)	-	-
ENERFIL LTD.	\$ (72,165.93)	N	-	-	-	-	-
MCARDIAN RESOURCES LTD	\$ (69,219.34)	Y	Y	Y	\$ (69,219.34)	-	-
ENERCORP SAND SOLUTIONS	\$ (62,239.50)	Y	N	-	-	-	-
HELIXWOOD SERVICES CORP	\$ (65,835.00)	Y	N	-	-	-	-
EVERGREEN ENERGY TANK RENTALS LTD.	\$ (65,422.61)	Y	Y	Y	\$ (65,422.61)	-	-
ADVANCED SAFETY PARAMETERS INC.	\$ (61,987.00)	Y	N	-	-	-	-
DRIFORMANCE LLC	\$ (60,160.00)	Y	N	-	-	-	-
BLACK IRON COMPRESSION LTD.	\$ (59,720.00)	N	-	-	-	-	-
WRECK CONSULTING LTD.	\$ (58,462.36)	N	-	-	-	-	-
BLACK DIAMOND LIMITED PARTNERSHIP	\$ (57,170.33)	N	-	-	-	-	-
ACE POWER TOWNS & ENERGY SERVICES INC.	\$ (56,652.75)	Y	N	-	-	-	-
WTS TREATMENT SOLUTIONS LTD.	\$ (56,236.55)	Y	Y	Y	\$ (63,832.05)	-	-
A M GFFLE CONSULTING SERVICES	\$ (55,300.00)	Y	N	-	-	-	-
WHYBROOK INC	\$ (55,049.00)	Y	Y	Y	\$ (55,049.00)	-	-
CORE COMPLETIONS	\$ (53,759.00)	Y	Y	Y	-	-	-
RS MARKET CANADA LIMITED	\$ (52,258.07)	Y	N	-	-	-	-
WEB SERVICES OIL & GAS	\$ (49,584.00)	N	-	-	-	-	-
INTERRA ENERGY SERVICES	\$ (48,790.40)	Y	Y	Y	\$ (48,790.40)	-	-
COMPRESS ACCESS SOLUTIONS LTD.	\$ (47,413.82)	Y	N	-	-	-	-
PAULIN DRILLING CORP.	\$ (44,300.00)	Y	N	-	-	-	-
HIGH ARCTIC ENERGY SERVICES	\$ (42,983.59)	Y	Y	Y	\$ (42,983.59)	-	-
IMPREGO BLACK OIL SERVICES	\$ (41,447.00)	Y	Y	Y	\$ (41,447.00)	-	-
GOLATH SNUBBING LTD	\$ (41,000.00)	Y	Y	N	-	-	-
TOTAL OILFIELD RENTALS LP	\$ (40,922.81)	Y	N	-	-	-	-
CLEANTER INDUSTRIES INC.	\$ (40,890.00)	Y	Y	Y	-	-	-
TECHNOC ENERGY CONSULTING INC.	\$ (40,875.40)	Y	Y	Y	\$ (40,875.40)	-	-
VERSATILE ENERGY SERVICES LTD.	\$ (39,662.48)	Y	Y	Y	\$ (40,500.00)	-	-
TERVITA CORPORATION	\$ (39,094.87)	Y	Y	Y	\$ (39,094.80)	-	-
KARBU INDUSTRIES LTD	\$ (38,463.80)	Y	Y	Y	\$ (38,463.80)	-	-
RELIANCE OILS CANADA LTD.	\$ (38,136.29)	Y	N	-	-	-	-
ARMVAL OIL TOOLS INC.	\$ (37,207.75)	Y	N	-	-	-	-
IRON MAN ENERGY	\$ (36,847.00)	Y	N	-	-	-	-
FORCE INSPECTION SERVICES	\$ (35,654.62)	Y	N	-	-	-	-
PRADON SYSTEMS CORP	\$ (35,443.93)	Y	N	-	-	-	-
BLACK MOOSE CAPITAL LTD.	\$ (31,499.00)	Y	Y	Y	\$ (31,495.00)	-	-
PTSM CONSULTING INC.	\$ (31,085.00)	Y	Y	Y	\$ (31,088.37)	-	-
KENNO INC.	\$ (31,083.29)	Y	Y	Y	\$ (31,083.29)	-	-
TYKON SYSTEMS LTD.	\$ (30,310.49)	Y	Y	Y	\$ (32,812.12)	-	-
IMPACT OILFIELD SERVICES INC.	\$ (29,452.50)	N	-	-	-	-	-
RANDIUM RESOURCE MANAGEMENT LTD.	\$ (29,392.00)	Y	N	-	-	-	-
STERANO INC.	\$ (25,575.88)	Y	N	-	-	-	-
ULTRERA LP	\$ (24,200.00)	Y	N	-	-	-	-
CANADIAN CASING ACCESSORIES INC.	\$ (23,862.11)	Y	Y	Y	\$ (23,862.11)	-	-
MARV G. TRUCKING LTD.	\$ (23,646.55)	Y	Y	Y	\$ (23,646.55)	-	-
FORNIAK POWELL LP	\$ (23,117.84)	Y	Y	Y	\$ (25,159.00)	-	-
HARLEY H. HOLDINGS	\$ (21,166.25)	N	-	-	-	-	-
DAMONDO INDUSTRIES LTD	\$ (19,415.55)	Y	Y	Y	\$ (19,415.55)	-	-
CERTIARUS LTD.	\$ (19,379.85)	Y	Y	N	-	-	-
KEYTRA PARTNERSHIP	\$ (18,327.57)	N	-	-	-	-	-
BLUE ARROW COMMUNICATIONS	\$ (17,865.75)	Y	N	-	-	-	-
EV CANADA	\$ (15,715.86)	N	-	-	-	-	-
STREAMFIELD INDUSTRIES	\$ (14,482.00)	Y	N	-	-	-	-
ALBERTA TREATING CHEMICALS LTD	\$ (14,332.48)	Y	N	-	-	-	-
BINGCARTY RESOURCES LTD.	\$ (14,020.00)	Y	N	-	-	-	-
BERNE LIBRARIUM WELDING LTD.	\$ (13,907.50)	Y	N	-	-	\$ (15,907.50)	-
MARTER LTD.	\$ (13,855.01)	N	-	-	-	-	-
FOOTLOCKS TANK RENTALS LTD.	\$ (13,833.63)	Y	N	-	-	\$ (15,833.63)	-
RS OILFIELD SERVICES LTD.	\$ (13,569.84)	Y	N	-	-	-	-
RIFFALO INSPECTION SERVICE (2005) INC.	\$ (13,080.85)	Y	Y	N	-	-	-
GG EQUIPMENT LTD.	\$ (12,962.00)	Y	N	-	\$ (13,062.00)	-	-
MOJOURN METER SERVICES LTD.	\$ (12,915.00)	Y	N	-	-	-	-
ELDONADO PRESSURE SERVICES LTD.	\$ (12,841.11)	Y	N	-	\$ (12,841.11)	-	-
FORCE COPPS PILING INC.	\$ (12,202.21)	Y	N	-	-	-	-
PERIODONTIC INC.	\$ (12,085.50)	Y	Y	Y	\$ (12,085.50)	-	-
AGRIE ENERGY RESOURCES LTD.	\$ (11,466.00)	Y	Y	Y	\$ (11,466.00)	-	-
WISLEY INDUSTRIAL CANADA INC.	\$ (11,496.89)	Y	Y	Y	-	-	-
HC SAFETY	\$ (11,471.25)	Y	Y	Y	\$ (15,619.00)	-	-
VOM TRUCKING SERVICE LTD	\$ (11,141.84)	Y	N	-	-	-	-
WATTS PROJECTS INC.	\$ (10,959.00)	Y	N	-	-	-	-
DANS ENERGY SERVICES LTD.	\$ (10,766.54)	Y	Y	Y	\$ (10,926.54)	-	-
TNT HYDRO VAC & LINE LOCATORS LTD.	\$ (10,403.55)	Y	N	-	-	-	-
HC ENERGY RENTALS LTD.	\$ (10,346.00)	Y	N	-	-	-	-
ALL CHOICE RENTALS LTD.	\$ (10,294.20)	Y	N	-	-	\$ (10,294.20)	-
GRANT THORNTON LLP	\$ (10,237.00)	N	-	-	-	-	-
BATCH OILFIELD SUPPLY & PARTNERSHIP	\$ (9,780.52)	Y	Y	Y	\$ (10,054.42)	-	-
FIREMASTER OILFIELD SERVICES INC.	\$ (9,430.05)	Y	N	-	-	-	-
INTEGRITY OILFIELD INC.	\$ (9,279.35)	Y	Y	Y	\$ (9,176.00)	-	-
KATCH KAN	\$ (8,006.25)	Y	Y	Y	\$ (8,006.25)	-	-
BOCKFATER DRILLING TOOLS	\$ (7,875.00)	Y	N	-	-	-	-
BOCKY ACQUILANTO VALVE SERVICES LTD.	\$ (7,429.58)	Y	N	-	-	\$ (7,429.58)	-
MACPHERSON ENERGY CONSULTING LTD.	\$ (7,350.00)	Y	N	-	-	-	-
COMBATE WATER SOLUTIONS (SIBURTOP AB) LTD.	\$ (7,155.37)	Y	Y	Y	\$ (7,155.37)	-	-
YAMACH SERVICES LTD.	\$ (6,877.50)	Y	Y	Y	\$ (6,877.50)	-	-
IKM TRANSPORT LTD.	\$ (6,653.20)	Y	Y	Y	\$ (6,653.20)	-	-
ARBUCKLE PRODUCTION SERV LTD.	\$ (6,503.87)	N	-	-	-	\$ (6,503.87)	-
PROGRESSIVE WELLSITE MANAGEMENT LTD.	\$ (6,378.76)	Y	Y	Y	-	-	-
DAS NITROGEN SERVICES LTD.	\$ (6,292.25)	Y	Y	Y	\$ (6,292.25)	-	-
SUNMART LIABILITY SOLUTIONS	\$ (6,274.53)	Y	N	-	-	-	-
IES INNOVATIONS INC.	\$ (6,247.50)	Y	N	-	-	-	-
WELTHEATHER CANADA LTD.	\$ (6,206.78)	Y	N	-	-	-	-
COLLUFT ENERGY SERVICES	\$ (6,062.35)	N	-	-	-	-	-
WESTERHAUGER	\$ (6,033.32)	Y	N	-	-	-	-
BASELINE PRESSURE TESTERS	\$ (5,187.00)	Y	N	-	-	-	-
DADE NORTH LTD.	\$ (4,977.00)	Y	N	-	-	-	-
SYNDRY WELL SERVICING LTD.	\$ (4,860.00)	Y	N	-	-	-	-
VAPOR NITROGEN SERVICES LTD.	\$ (4,754.00)	Y	N	-	-	-	-
AVOY PRODUCTION	\$ (4,400.00)	N	-	-	-	-	-
ACK OILFIELD SERVICES LTD.	\$ (4,402.00)	N	-	-	-	-	-
GARNEY OILFIELD TRUCKING INC.	\$ (4,391.51)	Y	N	-	-	-	-
BAILEY'S WELDING & CONSTRUCTION INC.	\$ (4,288.00)	Y	N	-	\$ (4,288.00)	-	-
J.D.A. VENTURES LTD.	\$ (4,072.25)	N	-	-	-	-	-
PRIBBY PRODUCTS LTD.	\$ (4,052.27)	N	-	-	-	-	-
ROTOR TECH CANADA LTD.	\$ (4,066.03)	Y	Y	N	-	-	-
COMBUSTION TECHNOLOGIES	\$ (4,019.32)	Y	N	-	-	\$ (4,019.32)	-
NEISON RISK OILFIELD SERVICES (1997) LTD	\$ (4,005.85)	Y	N	-	-	\$ (4,005.85)	-
MEDICINE RIVER OIL RECYCLERS LTD.	\$ (3,589.36)	Y	N	-	-	\$ (3,589.36)	-
SW ENERGY FRONTIERS	\$ (3,589.36)	Y	N	-	-	-	-
CORE LABORATORIES CANADA LTD	\$ (2,449.13)	Y	Y	Y	\$ (2,449.13)	-	-
LAMBE TRUCKING LTD.	\$ (2,388.25)	Y	N	-	\$ (2,388.25)	-	-
CANADIAN PRESSURE CONTROL LTD.	\$ (2,097.00)	Y	N	-	-	-	-
MRC GLOBAL (CANADA) LLC	\$ (1,994.32)	Y	N	-	-	-	-
2 GOOD OILFIELD SERVICES (2005) LTD.	\$ (1,926.25)	Y	N	-	-	-	-
TRIVION TOOL SERVICES	\$ (1,881.22)	Y	N	-	-	-	-
GRACE OILFIELD SERVICES LTD.	\$ (1,848.00)	Y	N	-	-	-	-
SALVO SERVICES LTD.	\$ (1,842.25)	N	-	-	-	-	-
ZPE1089 AB LTD.	\$ (1,764.00)	N	-	-	-	-	-
BREAK AWAY TECHNOLOGY LTD.	\$ (1,690.25)	Y	N	-	-	-	-
HOPKINS HEAVY HAUL LTD.	\$ (1,286.25)	Y	N	-	-	-	-
DELTA RENTALS SERVICES	\$ (1,244.59)	Y	N	-	-	-	-
66495 ALBERTA LTD.	\$ (1,158.25)	N	-	-	\$ (1,158.25)	-	-
207980 ALBERTA LTD.	\$ (1,134.00)	N	-	-	-	-	-
OIL ENTERPRISES & MAINTENANCE LTD.	\$ (897.50)	Y	N	-	-	-	-
BLACKSTONE CONTROLS	\$ (882.00)	Y	N	-	-	-	-
O'NEILL FRYE NATION	\$ (786.00)	Y	N	-	-	-	-
THE SAFETY DEPOT	\$ (654.78)	Y	N	-	-	-	-
ACME ENERGY MARKETING LTD.	\$ (283.00)	N	-	-	-	-	-
TRIPLE FAC LIMITED	\$ (237.44)	Y	N	-	-	-	-
STARS	\$ (13.00)	N	-	-	-	-	-
SAFE ENERGY ADVISORS	\$ (11.36)	N	-	-	-	-	-
SECURE ENERGY SERVICES INC.	\$ (11.36)	Y	N	-	-	-	-

This is Exhibit "D"
Referred to in the Affidavit of Ryan Martin
Sworn before me this 17th day of May, 2021



A Commissioner for Oaths in and for Alberta

COLIN LAROCHE
A Commissioner for Oaths
in and for Alberta
Student-At-Law, Notary Public

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April __20__, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name: _____

Title: _____

Alberta Tubular Products Ltd.

Per: _____

Name: Meike Wielebski

Title: CFO

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 126,460.93 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Dated: April 20, 2021.

Per: _____

Name: Meike Wielebski
Title: CFO

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

[INSERT NAME OF CREDITOR]

Per: Aspire Energy Resources Inc.
Name: Craig Clark
Title: Vice President

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 11,640.95 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Aspire Energy Resources Inc.

Dated: April 20, 2021.

Per: 

Name: Craig Clark
Title: Vice President

I have the authority to bind the party named herein.

Aspire Energy Resources Inc.

22 McKenzie Drive
 Red Deer County, Alberta T4S 2H4
 invoices@aspireenergy.com

INVOICE

Invoice No.: 6428
 Date: 03/18/2020
 Ship Date:
 Page: 1
 Re: Order No.

Sold to:

Triple Five Intercontinental Group
 9401 - 117 St
 Grande Prairie, Alberta T8W 0C7

Ship to:

Triple Five Intercontinental Group
 9401 - 117 St
 Grande Prairie, Alberta T8W 0C7

Business No.: 72146 3289

Item No.	Unit	Quantity	Description	Tax	Unit Price	Amount
		1	Supply 2 Pickers and 2 Trucks to Load and Haul 2 Tank Separators from Aspire Energy to 13-18-43-8-W5 and Unload	g	11,086.62	11,086.62
			Aspire Job#5396 AFE: 194001 LSD: 13-18-43-8 W5M Attention: Jerry McIellan			
			Subtotal:			11,086.62
			g - GST 5%			
			GST			554.33
Aspire Energy Resources Inc. GST: #72146 3289						
Shipped By: Tracking Number:					Total Amount	11,640.95
Comment: A restocking fee of 25% will apply to all cancelled orders					Amount Paid	0.00
Sold By:					Amount Owning	11,640.95

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 21, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and



authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

**ARTICLE 3
TERMINATION**

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

**ARTICLE 4
MISCELLANEOUS**

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

Aztec Engineering Inc.

Per:  _____

Name: Jason Kolosky

Title: President

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 84,744.59 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Aztec Engineering Inc.

Dated: April 21, 2021.

Per: 

Name: Jason Kolosky
Title: President

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April ____, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

[INSERT NAME OF CREDITOR]

Baron Oilfield Supply A Partnership of Corporations

Per: _____

Name: Barry Smith

Title: President

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 5005.62 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Baron Oilfield Supply A Partnership of Corporations

Dated: APRIL 19, 2021.

Per: _____

Name: Barry Smith

Title: President

I have the authority to bind the party named herein.

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ \$472,040.81 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Blackstone Drilling Fluids Ltd.

Dated: April 19, 2021.

Per:


Name: Bob Merkley
Title: President

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 19, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("COGL"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "Petitioners") intend to propose a Plan of Reorganization and Compromise (the "Plan") pursuant to the *Companies' Creditors Arrangement Act* (the "CCAA" and the "CCAA Proceedings").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "Affected Creditors") of claims ("Affected Claims") for voting purposes at a meeting of the Affected Creditors (the "Creditors' Meeting") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "Agreement") confirms the support of the undersigned Holder of an Affected Claim (the "Consenting Creditor"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "Monitor") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

Blackstone Drilling Fluids Ltd

Per: Bob W. Merkley
Name: Bob Merkley
Title: President

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ _____ aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Blackstone Drilling Fluids Ltd

Dated: April 19, 2021.

Per: _____


Name: Bob Merkley
Title: President

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3

TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5

Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP

Per: _____
Name:
Title:

[INSERT NAME OF CREDITOR]

Per: BRONCO SLECKLINE SERVICES LTD.
Name: LOGAN MOE
Title: OWNER

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 41,447.³⁰ aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

BROWCO SLICKLINE SERVICES

Dated: APRIL 20, 2021.

Per: BROWCO SLICKLINE SERVICES LTD.
Name: LOGAN MOE
Title: OWNER

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 19, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.


[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

Bull Moose Capital Ltd.

Per:  _____
Name: Steve Kolber
Title: President and CEO

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 33,495.00 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Bull Moose Capital Ltd.

Dated: April 19th, 2021.

Per: 

Name: Steve Kolber
Title: President and CEO

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

CANADIAN CASING ACCESSORIES INC.

Per:  _____

Name: Lonnie Bate

Title: Chief Financial Officer

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of **CDN 23,862.11** aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Canadian Casing Accessories Inc.

Dated: April 20, 2021.

Per: 

Name: Lonnie Bate
Title: Chief Financial Officer

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20th, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CAA**" and the "**CAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

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This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

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4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

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[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

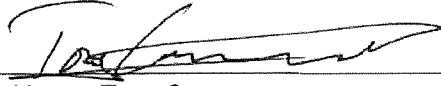
**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

CATHEDRAL ENERGY SERVICES LTD.

Per:  _____

Name: Tom Connors

Title: President & CEO

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$839,773.61 (excludes approximately \$170,000 in accumulated interest charges) aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

CATHEDRAL ENERGY SERVICES LTD.

Dated: April 20, 2021.

Per:


Name: Tom Connors
Title: President & CEO

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
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 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

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Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

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This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

COLTER ENERGY LIMITED PARTNERSHIP

Per: .



Clay Bradley
President & CEO

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN \$ 452,473.85 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

COLTER ENERGY LIMITED PARTNERSHIP

Dated: April 20, 2021

Per:



Clay Bradley
President & CEO

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April __20__, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

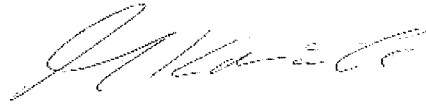
[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

CONNATE WATER SOLUTIONS INC.

Per: 

Name: Geoff Kovacik M.Sc. P.Geo.
Title: President

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 7,315.17 aggregate principal amount of Affected Claim.

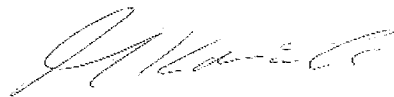
This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Connate Water Solutions Inc.

Dated: April 20, 2021.

Per:



Name: Geoff Kovacik M.Sc. P.Geo.
Title: President

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

CORE LABORATORIES CANADA LTD.

Per: _____

Name: Andrew Burgess

Title: VP, Controller

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 2,449.13 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

CORE LABORATORIES CANADA LTD.

Dated: April 20, 2021.

Per:

Name: Andrew Burgess
Title: VP, Controller

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 19, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set but herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3

TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

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4.5

Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

[INSERT NAME OF CREDITOR]

Per: Das Nitrogen Services Ltd

Name: Dave Stewart

Title: Owner

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;


NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 6,292.25 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Das Nitrogen Services Ltd.

Dated: April 19, 2021.

Per: Dave Stewart 

Name:

Title: owner

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 19, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts


This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP

Per: _____
Name:
Title:

[INSERT NAME OF CREDITOR] *DASH ENERGY
SERVICES LTD.*
Per: 
Name: *TREVOR BARCLAY*
Title: *GENERAL MANAGER*

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 10,926.54 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

DASH ENERGY SERVICES LTD.

Dated: APRIL 19, 2021.

Per: _____

Name: TRECEA BARCLAY

Title: GENERAL MANAGER

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan, and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 19,415.55 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

DIAMOND J INDUSTRIES LTD

Dated: APRIL 20, 2021.

Per: 

Name: John BANDURA

Title: President & CEO

I have the authority to bind the party named herein.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP

Per: _____

Name:

Title:

[INSERT NAME OF CREDITOR]

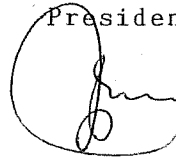
Per: DIAMOND J INDUSTRIES LTD

Name:

John BANDURA

Title:

President & CEO



PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

[INSERT NAME OF CREDITOR]

Per:  _____

Name: Brennan Ross

Title: President & CEO

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 177,670.75 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Energetic Services Inc.

Dated: April 20, 2021.

Per:



Name: Brennan Ross

Title: President & CEO

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP

Per: _____
Name:
Title:

[INSERT NAME OF CREDITOR]

Per: *Mick McDougall*
Name: *MICK McDOUGALL*
Title: *GENERAL MANAGER*

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 65,612.01 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

EVERGREEN ENERGY TRUNK RENTALS LTD.

Dated: April 20/, 2021.

Per: *Mick McDougall*

Name: MICK MCDUGALL
Title: GENERAL MANAGER

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and authority to vote on and consent

to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.


[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

FORMULA POWELL L.P.

Per:  _____
Name: CALVIN C. ROBB
Title: AGENT/SOLICITOR

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$25,359.09 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

FORMULA POWELL L.P.

Dated: April 20, 2021.

Per: 

Name: CALVIN C. ROBB
Title: AGENT/SOLICITOR

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

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4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

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4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

FSTIM Consulting Ltd.

Per:  _____

Name: Milorad Kljajic, P.Eng.

Title: President, Senior Fracturing Advisor

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$33,688.37 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

FSTIM Consulting Ltd.

Dated: April 20, 2021.

Per: 

Name: Milorad Kljajic, P.Eng.

Title: President, Senior Fracturing Advisor

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.


[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

GS Equipment Ltd.

Per:  _____
Name: Robin Lagrange
Title: President

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 13,062.00 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

GS Equipment Ltd.

Dated: April.20, 2021

Per: 
Name: Robin Lagrange
Title: President

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDNS \$ 15,619⁰⁰ aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

H₂ Safety Services Inc.

Dated: April 20, 2021.

Per: [Signature]

Name: Greg Marshall
Title: VP Operations

I have the authority to bind the party named herein.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

[INSERT NAME OF CREDITOR]

Per: _____
Name:
Title:

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

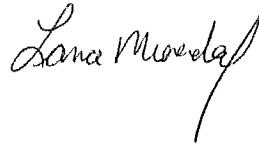
**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

HIGH ARCTIC ENERGY SERVICES INC.



Per: _____

Name: Lance Mierendorf

Title: Interim Chief Financial Officer

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

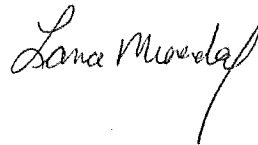
WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$42,983.59 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:



Dated: April 20, 2021.

Per: _____

Name: Lance Mierendorf
Title: Interim Chief Financial Officer

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 19th, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("COGL"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "Petitioners") intend to propose a Plan of Reorganization and Compromise (the "Plan") pursuant to the *Companies' Creditors Arrangement Act* (the "CCA" and the "CCA Proceedings").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCA and Crown Capital LP Partner Funding Inc., to the holders (the "Affected Creditors") of claims ("Affected Claims") for voting purposes at a meeting of the Affected Creditors (the "Creditors' Meeting") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "Agreement") confirms the support of the undersigned Holder of an Affected Claim (the "Consenting Creditor"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "Monitor") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "Expiry Date"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "Court")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, to be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

[High Country Oilfield Transportation inc]

Per:  _____

Name: Riley Domes

Title: Owner/ President

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN \$177641.10 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

High Country Oilfield Transportation inc

Dated: April 19th, 2021.

Per: 

Name: Riley Domes
Title: Owner/ President

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "Plan Support Agreement");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDNS\$ 9,576.00 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

INTEGRITY OILFIELD INC

Dated: April 20, 2021.

Per:

Elgert
Name: JULIE ELGERT
Title: VICE PRESIDENT

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

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4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

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The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

INTERRA ENERGY SERVICES LTD.

Per: *Roy Shaw*
Name: Roy Shaw
Title: Controller

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

**ARTICLE 3
TERMINATION**

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

**ARTICLE 4
MISCELLANEOUS**

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

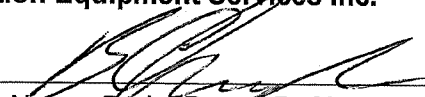
[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

Isolation Equipment Services Inc.

Per:  _____
Name: Boris (Bruce) P. Cherewyk
Title: President CEO

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 163,713.80 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor

Isolation Equipment Services Inc.

Dated: April 20, 2021.

Per: 

Name: Boris P Cherewyk

Title: President CEO

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP

Per: _____

Name:

Title:

Karibu Industries Ltd.

[INSERT NAME OF CREDITOR]

Per: *T. Clay* _____

Name: *Teri Clay*

Title: *Director*

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 38,463.60 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Karibu Industries Ltd.

Dated: April 20, 2021.

Per: J. Clay
Name: Teri Clay
Title: Director

I have the authority to bind the party named herein.

Karibu Industries Ltd.

Box 59
Stauffer, AB T0M 1W0

Statement

Date

8/31/2020

Invoice To

Triple Five Intercontinental Group
Suite 3600, 700 - 2nd St SW
Calgary AB T2P 2W3

Amount Due
\$38,463.60

Date	Description	Amount	Balance		
01/23/2020	INV #9021. Orig. Amount \$3,285.45.	3,285.45	3,285.45		
01/27/2020	INV #9024. Orig. Amount \$1,676.85.	1,676.85	4,962.30		
01/30/2020	INV #9027. Orig. Amount \$2,520.00.	2,520.00	7,482.30		
02/04/2020	INV #9033. Orig. Amount \$1,571.85.	1,571.85	9,054.15		
02/05/2020	INV #9035. Orig. Amount \$6,442.80.	6,442.80	15,496.95		
02/06/2020	INV #9036. Orig. Amount \$1,975.05.	1,975.05	17,472.00		
02/07/2020	INV #9037. Orig. Amount \$1,975.05.	1,975.05	19,447.05		
02/20/2020	INV #9056. Orig. Amount \$2,737.35.	2,737.35	22,184.40		
03/09/2020	INV #9082. Orig. Amount \$13,255.20.	13,255.20	35,439.60		
07/07/2020	INV #9171. Orig. Amount \$1,653.75.	1,653.75	37,093.35		
07/31/2020	INV #9194. Orig. Amount \$1,370.25.	1,370.25	38,463.60		
Current	1-30 Days Past Due	31-60 Days Past Due	61-90 Days Past Due	Over 90 Days Past Due	Amount Due
0.00	3,024.00	0.00	0.00	35,439.60	\$38,463.60

Phone #
(403) 746-2920

PER: *T. Clay*
Teri Clay
Director

April 20, 2021

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

KATCH KAN LIMITED

Per:  _____

Name: Quinn Holtby

Title: Founder, President & CEO

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$8,006.25 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:
KATCH KAN LIMITED

Dated: April 20, 2021.

Per: 

Name: Quinn Holtby
Title: Founder, President & CEO

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.


[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

[INSERT NAME OF CREDITOR]

Per:  _____ KENKO INC.
Name: HAROLD RAD
Title: MANAGING DIRECTOR

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 31,983.29 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

KEMKO INC

Dated: April 20, 2021.

Per: 

Name: KIRKWOOD RAD

Title: MANAGING DIRECTOR

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 23,846.55 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

M.W.G. Trucking LTD.

Dated: April 20, 2021.

Per: 

Name: Mike Gordon
Title: Owner

I have the authority to bind the party named herein.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

M.W.G. Trucking LTD

Per: Mike Gordon
Name: Mike Gordon
Title: Owner

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 69,719.24 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

McMeekin Resources LTD

Per:

[Signature]
Name: Brent McMeekin
Title: President

Dated: April 20th, 2021.

I have the authority to bind the party named herein.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP

Per: _____

Name:

Title:

[INSERT NAME OF CREDITOR]

Per: McMeekin Resources LTD
Name: Brent McMeekin
Title: President

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

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4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

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The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20th, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

[INSERT NAME OF CREDITOR]

Per: Petrosight Inc

Name: Christian Gillis P. Eng
Title: President

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 12,855.50 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Petrosight Inc

Dated: April 20, 2021.

Per: Petrosight Inc

Name: Christian Gillis P. Eng
Title: President

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:
Title:

Progressive Wellsite Management Ltd

Per: _____

Name:  Jordy Weinrauch
Title: President

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ _____ aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Dated: April 20, 2021, 2021.

Per: _____


Name: Jordy Weinrauch
Title: President

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April , 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "Monitor") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

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If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

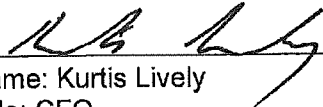
[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

Prospector Energy Services Inc.

Per:  _____
Name: Kurtis Lively
Title: CFO

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN \$124,659.50 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Prospector Energy Services Inc.

Dated: April 19, 2021.

Per: 

Name: Kurtis Lively

Title: CFO

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April ____, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

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Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

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This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

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This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

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The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

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[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:
Title:

[INSERT NAME OF CREDITOR]

Per:  _____

Name:
Title: Rocky Genovese
Owner

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

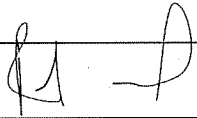
WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ ~~182,000.00~~ owed to Prowler Energy Services. aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Dated: 2021-04-20, 2021.

Per: 
Name: Rocky Genovese
Title: Owner

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

**ARTICLE 3
TERMINATION**

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "Expiry Date"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "Court")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

**ARTICLE 4
MISCELLANEOUS**

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

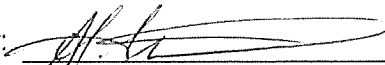
CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP

Per: _____

Name:

Title:

RCM TRANSPORT LTD.
[INSERT NAME OF CREDITOR]

Per:  _____

Name: *Alan Stevenson*

Title: *President & CEO*

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 6853,20 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

RIM TRANSPORT LTD

Dated: April 20, 2021.

Per: 

Name: Alan Stevenson

Title: President & CEO

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and authority to vote on and consent

to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid; illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.


[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

**ROFS CANADA LTD. (formerly Reliance OFS
Canada Ltd.)**

Per:  _____
Name: Ian Buchanan
Title: General Counsel

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$47,981.02 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

ROFS Canada Ltd. (formerly Reliance OFS Canada Ltd.)

Dated: April 20, 2021.

Per: 

Name: Ian Buchanan
Title: General Counsel

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCA**") and the "**CCA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

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Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

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This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

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This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

Schlumberger Canada Limited

Per: Matthew D. Bryan
Name: Matthew D. Bryan
Title: President

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$207,321.73 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Schlumberger Canada Limited

Dated: April 20, 2021.

Per: 

Name: Matthew D. Bryan
Title: President

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 19, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

[INSERT NAME OF CREDITOR]

Per: TECTONIC ENERGY CONSULTING INC. _____
Name: JIM SEWERYN
Title: GENERAL MANAGER

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$40,875.40 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Dated: April 19, 2021.

Per: TECTONIC ENERGY CONSULTING INC.

Name: JIM SEWERYN
Title: GENERAL MANAGER

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

Tervita Corporation

Per:  _____

Name: Taki Tsougrianis

Title: Director Business Development

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of **CDN\$39,094.80** aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Tervita Corporation

Dated: April 20, 2021.

Per: 

Name: Taki Tsougrianis

Title: Director Business Development

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 32,812.12 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Dated: April 20, 2021.

Per: TYKON SYSTEMS LTD
Name: Penny May
Title: owner

I have the authority to bind the party named herein.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP

Per: _____
Name:
Title:

[INSERT NAME OF CREDITOR]

Per: TYKON Systems LTD
Name: Penny May
Title: owner

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____

Name:

Title:

VERSATILE ENERGY SERVICES LTD.

Per:  _____

Name: Mike Henderson

Title: General Manager

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN \$40,503.66 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

VERSATILE ENERGY SERVICES LTD.

Dated: April 20, 2021.

Per: 

Name: Mike Henderson

Title: *General Manager*

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April , 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "Monitor") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

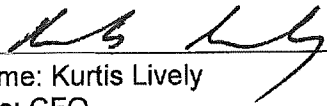
[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

Waste Treatment Solutions Ltd.

Per:  _____
Name: Kurtis Lively
Title: CFO

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN \$43,852.95 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Waste Treatment Solutions Ltd.

Dated: April 19, 2021.

Per: 

Name: Kurtis Lively
Title: CFO

I have the authority to bind the party named herein.

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "**Parties**", and each of them as a "**Party**".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

[Signature Page Follows]

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDNS\$ 55049.00 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

WHIRLYBYRDS INC

Dated: APRIL 20, 2021.

Per: 

Name: ROD WICK
Title: PRESIDENT

I have the authority to bind the party named herein.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP

Per: _____

Name:

Title:

[INSERT NAME OF CREDITOR] WHIRLYBYRDS INC

Per:  _____

Name: ROD WICK

Title: PRESIDENT

Whirlybyrds Inc.
Client Aged Detail As at 20 Apr, 2021

Source	Date	Transaction Type	Total	Current	21 to 30	31 to 60	61+
z** Triple Five Intercontinental Group re:Savana 655							
WB032-122319	23 Dec, 2019	Invoice	37,002.00	-	-	-	37,002.00
2012823	05 Aug, 2020	Payment	-1,000.00	-	-	-	-1,000.00
WB032-012020	20 Jan, 2020	Invoice	19,047.00	-	-	-	19,047.00
Total outstanding:			55,049.00	-	-	-	55,049.00
Total unpaid invoices:			55,049.00	-	-	-	55,049.00
Total deposits/prepaid orders:			-	-	-	-	-
Total outstanding:			55,049.00	-	-	-	55,049.00

PLAN SUPPORT AGREEMENT

THIS AGREEMENT is made as of April 20, 2021.

RECITALS

WHEREAS Calgary Oil & Gas Syndicate Group Ltd. ("**COGL**"), Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Gas Syndicate Partners Ltd. and Petroworld Energy Ltd. and T5 SC Oil and Gas Limited Partnership (collectively, the "**Petitioners**") intend to propose a Plan of Reorganization and Compromise (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**" and the "**CCAA Proceedings**").

WHEREAS the Plan will be submitted, with the exception of holders of claims that fall under Section 5.1(2) of the CCAA and Crown Capital LP Partner Funding Inc., to the holders (the "**Affected Creditors**") of claims ("**Affected Claims**") for voting purposes at a meeting of the Affected Creditors (the "**Creditors' Meeting**") to be held in accordance with the Plan.

WHEREAS COGL and Spartan Delta Corp., a publicly traded company listed on the facilities of the TSX Venture Exchange, will be entering into a definitive agreement providing for a \$37,500,000 equity investment into COGL, which investment, in accordance with the Plan, is expected to result in recovery to the Affected Creditor of 65 to 70% of the value of the Affected Claim.

WHEREAS this support agreement (the "**Agreement**") confirms the support of the undersigned Holder of an Affected Claim (the "**Consenting Creditor**"), on the terms and conditions set out herein, for the Plan.

WHEREAS, the Consenting Creditor and the Petitioners are collectively referred to herein as the "Parties", and each of them as a "Party".

NOW THEREFORE, in consideration for the covenants and agreements set forth herein, and for other good and valuable consideration, the receipt of which are hereby acknowledged, the Parties hereby agree as follows.

ARTICLE 1 REPRESENTATIONS AND WARRANTIES

1.1 Mutual Representations and Warranties

Each Party represents and warrants to and in favour of the other Parties that this Agreement has been duly executed and delivered by it and constitutes a valid and binding obligation of such Party enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other laws affecting the enforcement of creditors' rights generally.

1.2 Additional Representations and Warranties of the Consenting Creditor

The Consenting Creditor further represents and warrants to and in favour of the Petitioners that (i) it is either the legal and beneficial owner of, or has investment or voting discretion with respect to, the principal amount of the Affected Claim set forth in the confidential "Acknowledgement of Affected Claim" executed by such Consenting Creditor as at the date of this Agreement, the form of which is attached as Schedule "A"; and (ii) it has full power and

authority to vote on and consent to all matters concerning such Affected Claim and to otherwise perform its obligations hereunder in respect of such Affected Claim.

ARTICLE 2 COVENANTS

2.1 Support for the Plan

- (1) So long as this Agreement shall remain in effect, and subject to the other terms and conditions of this Agreement, the Consenting Creditor agrees for itself and on behalf of the accounts within its control:
 - (a) cooperate with the BDO Canada Limited (the "**Monitor**") and the Petitioners in good faith to support the restructuring of the Petitioners in the manner contemplated by this Agreement and the Plan;
 - (b) support the Plan and use its commercially reasonable efforts upon the reasonable requests of the Monitor or the Petitioners to facilitate the approval, sanction and implementation of the Plan at the earliest practicable date;
 - (c) not pursue, propose, support or encourage the pursuit, proposal or support of any other restructuring or plan in respect of the Petitioners other than pursuant to the Plan (to the extent the Plan continues to apply to the Petitioners);
 - (d) refrain from doing anything or taking any action that would frustrate the purposes and intent of this Agreement and the restructuring contemplated by the Plan, including without limitation refraining from opposing any motions brought by the Monitor or the Petitioners in support of the Plan and the restructuring contemplated by the Plan, or bringing any motions, or supporting any motions brought by third parties, seeking relief that is not consistent with this Agreement and the restructuring contemplated by the Plan;
 - (e) promptly, upon receipt thereof, irrevocably submit its completed Form of Proxy to BDO Canada Limited, in its capacity as Monitor, designating Matti Lemmens, of the law firm Borden Ladner Gervais LLP, as nominee of the Consenting Creditor with power of substitution to:
 - (i) attend on behalf of and act for the Consenting Creditor at the Creditors' Meeting to be held in connection with the Plan, and at any adjournments thereof;
 - (ii) irrevocably vote the full amount of the Consenting Creditor's Affected Claim for approval of the Plan; and
 - (f) not sell, transfer, assign or permit the sale, transfer or assignment of, any of its Affected Claim, unless the transferee thereof agrees in writing for the benefit of the Parties hereto to be bound by this Agreement and the Plan and executes and delivers to the Parties a counterpart signature page of this Agreement. Any sale, transfer or assignment of an Affected Claim by a Consenting Creditor not in compliance with the requirements of this Article shall be void *ab initio*.

ARTICLE 3 TERMINATION

3.1 Termination of this Agreement

This Agreement and the obligations of the Parties hereunder shall terminate upon the earliest to occur of (such earliest date being the "**Expiry Date**"): (a) written notice by a Party to the other Parties that (i) any court (including the Court of Queen's Bench of Alberta (the "**Court**")) has declared, in a final order not subject to appeal, this Agreement to be unenforceable; or (ii) the Plan is not approved following a vote by the necessary amount of creditors required under the CCAA or, if so approved, is not sanctioned by the Court and all appeals of such order have been exhausted; (b) implementation of the Plan; or (c) June 30, 2021.

ARTICLE 4 MISCELLANEOUS

4.1 Consideration

It is hereby acknowledged by the Parties hereto that no consideration shall be due or paid to the Consenting Creditor for its agreement to vote to accept the Plan in accordance with the terms and conditions of this Agreement, other than the Petitioners' commitment to use commercially reasonable efforts to obtain approval of the Plan by the requisite majorities of holders of Affected Claims and the Court in accordance with the terms and conditions of this Agreement.

4.2 Amendments, Waivers and Assignments

Any provision in this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by each of the Parties hereto, or in the case of a waiver, by the Party against whom the waiver is to be effective. No assignment of this Agreement or any provision hereof is effective without the prior written consent of the other Parties.

4.3 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and their respective heirs, executors, administrators, other legal representatives, successors and permitted assigns, and this Agreement will not be deemed to confer upon or give to any other person, entity or party any remedy, claim, liability, reimbursement, cause of action or other right.

4.4 Severability

If any term or other provision of this Agreement is found by a court of competent jurisdiction in the Province of Alberta, including the Court, be invalid, illegal or incapable of being enforced by any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the Parties shall negotiate in good faith to modify this Agreement as necessary so as to effect the original intent of the Parties as closely as possible in a mutually acceptable manner in order that the terms of this Agreement remain as originally contemplated to the fullest extent possible.

4.5 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

4.6 Headings

The headings of the sections, paragraphs and subsections of this Agreement are inserted for convenience only and shall not affect the meaning or interpretation of this Agreement.

4.7 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same Agreement. Executed copies of this Agreement may be delivered by facsimile or email.

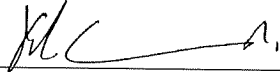
[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed and delivered by its duly authorized officer as of the date first written above.

**CALGARY OIL & GAS SYNDICATE GROUP LTD.
ON ITS OWN BEHALF AND ON BEHALF OF
CALGARY OIL AND GAS INTERCONTINENTAL
GROUP LTD., CALGARY OIL AND SYNDICATE
PARTNERS LTD. AND PETROWORLD ENERGY
LTD. AND T5 SC OIL AND GAS LIMITED
PARTNERSHIP**

Per: _____
Name:
Title:

[INSERT NAME OF CREDITOR]

Per:  _____
Name: Yousef Gharibiyamchi
Title: CEO and Director

SCHEDULE "A"

STRICTLY CONFIDENTIAL

ACKNOWLEDGEMENT OF AFFECTED CLAIM

TO: CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. AND PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP

RE: Acknowledgment of Holdings of Affected Claim

WHEREAS the undersigned has entered into the Plan Support Agreement as of the date hereof regarding the principal terms of the restructuring of the Affected Claim pursuant to the Plan (the "**Plan Support Agreement**");

WHEREAS capitalized terms used herein but not defined have the meanings ascribed to them in the Plan Support Agreement;

WHEREAS the undersigned represents and warrants in the Plan Support Agreement that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is a legal and beneficial holder of Affected Claim in the aggregate principal amount(s) set forth in an executed acknowledgment;

NOW THEREFORE pursuant to the Plan Support Agreement, the undersigned hereby acknowledges and confirms that, as at the date of the Plan Support Agreement, it (or a client for which it has investment or voting authority) is the holder of CDN\$ 6877.5 aggregate principal amount of Affected Claim.

This Acknowledgement is delivered pursuant to the terms and conditions of the Plan Support Agreement and is hereby incorporated into and made subject to the terms of the Support Agreement.

Name of Consenting Creditor:

Dated: April 20, 2021.

Per: 

Name: Yousef Gharibiyamchi
Title: CEO and Director

I have the authority to bind the party named herein.