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BDO Canada Limited
20 Wellington Street E, Suite 500
Toronto ON M5E 1C5 Canada

March 10, 2023

To The Creditors of Darwin Foods Inc. o/a The Hungry Dragon, Estate # 32-2920076

Darwin Foods Inc. o/a The Hungry Dragon (the “Debtor”) filed a Notice of Intention to Make a Proposal (the “Notice”) under the *Bankruptcy and Insolvency Act* on March 9, 2023. BDO Canada Limited (the “Trustee”) has agreed to act as Trustee under the proposal. Please find herewith a copy of the Notice and a list of all known creditors and the amounts owing to them.

This is the first step in the restructuring of the affairs of the Debtor. The law provides:

- A general stay of all proceedings against the Debtor.
- The Trustee deliver a copy of the Notice to known creditors.
- The Debtor is required to file a proposal within 30 days of the filing of the Notice unless the time to file is extended by the Court.
- The Court, upon application by the Debtor, may grant an extension of time of up to 45 days to file the proposal. The Debtor may apply to the Court for up to three extensions.
- The Trustee is not required to notify of the creditors of extensions granted by the Court and generally does not do so to avoid additional costs to the administration of the proposal.
- If the Debtor fails to file a proposal prior to expiry of the time provided, the Debtor is automatically deemed to be bankrupt.
- Upon filing the Notice, the Debtor cannot withdraw from the proposal process except by filing an assignment into bankruptcy; and
- Upon the filing of the proposal, or in the event of bankruptcy, the Trustee is required to notify the creditors and provide the appropriate documentation. In either event, a first meeting of creditors will be scheduled approximately 21 days after the event.

The Trustee will monitor the affairs of the Debtor during the period the Notice and the Proposal are in effect. We anticipate that the Debtor will file a proposal within the initial 30-day time. Therefore, our next communication with you will likely occur when a proposal is filed or if the Debtor becomes bankrupt.

Receipt of this correspondence and attached documents is evidence that you are recorded as a creditor of the Debtor and further notices will be sent at the appropriate time. All amounts have been converted to Canadian Dollars at the exchange rate posted on the date of filing. It is not necessary for you to advise the Trustee at this time if you do not agree with the amount recorded as owing to you.

We trust that the above information adequately explains the status of this Proposal. If you have any questions, or require further information please contact Jessie Hue via email at: jhue@bdo.ca or telephone at 647-577-4366.

Yours very truly,
BDO CANADA LIMITED
in its capacity as Trustee
in the Proposal of
Darwin Foods Inc. o/a The Hungry Dragon
without personal or corporate liability
Per:

Anna Koroneos CIRP, LIT

Encl.



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 09 - Mississauga
Court No. 32-2920076
Estate No. 32-2920076

In the Matter of the Notice of Intention to make a proposal of:

Darwin Foods Inc.

Insolvent Person

BDO CANADA LIMITED / BDO CANADA LIMITÉE

Licensed Insolvency Trustee

Date of the Notice of Intention:

March 09, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: March 10, 2023, 07:18

E-File/Dépôt Electronique

Official Receiver

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, Ontario, Canada, L8R3P7, (877)376-9902

Canada

District of:
Division No. -
Court No.
Estate No.


- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Darwin Foods Inc. o/a The Hungry Dragon
of the City of Oakville, in the Province of Ontario

Take notice that:

1. I, Darwin Foods Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. BDO Canada Limited / BDO Canada Limitée of 20 Wellington St E, Suite 500, Toronto, ON, M5E 1C5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 9th day of March 2023.



Darwin Foods Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
 Division No. -
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 Darwin Foods Inc. o/a The Hungry Dragon
 of the City of Oakville, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Accord Small Business Finance Corp.	300-889 Harbourside Dr North Vancouver BC V7P 3S1		108,879.00
Accu Holdings Inc. Preet Gill	1899 Ironoak Way Oakville ON		89,002.05
BMO Financial Group c/o BankruptcyHighway.com Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2		260,000.00
Business Development Bank of Canada - Mississauga Bankruptcy Department	121 King Street West, Suite 1200 Toronto ON M5H 3T9	147155-02	43,160.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	842409252 RP0001	6,989.24
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	842409252 RT0001	60,212.23
CWB National Leasing Inc./ (formerly National Leasing Group Inc) Bankruptcy Designate	1525 Buffalo Pl Winnipeg MB R3T 1L9	2977742, 3027465	2,152.25
Total			570,394.77



 Darwin Foods Inc.
 Insolvent Person