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BDO Canada Limited
 20 Wellington Street E. Suite 500
 Toronto, ON M5E 1C5 Canada

COURT FILE NO. CV-21-00667395-00CL

IN THE MATTER OF THE RECEIVERSHIP OF
 NIMBUS ENVIRONMENTAL SOLUTIONS INC.
 OF THE CITY OF TORONTO
 IN THE PROVINCE OF ONTARIO

NOTICE AND STATEMENT OF THE RECEIVER
 (pursuant to sections 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

The receiver gives notice and declares that:

1. On the 23rd day of August 2021, BDO Canada Limited (“BDO”) was appointed receiver (the “Receiver”) pursuant to section 243(1) of the BIA and section 101 of the Courts of Justice Act, in respect of all of the assets, undertakings and properties (collectively, the “Property”) of Nimbus Environmental Solutions Inc. (“Nimbus” or the “Company”)
2. The undersigned was appointed Receiver by the Ontario Superior Court of Justice (Commercial List) pursuant to an Order of the Honourable Justice Hailey dated August 23, 2021 (the “Receivership Order”).
3. On the 23rd day of August 2021, the Receiver took possession and control of the Property.
4. The book values of the Property, reported in Canadian dollars as at August 23, 2021, and based on the available books and records of the Company are as follows:

Nimbus Environmental Solutions Inc.	Book Value (CAD\$)
Cash	1,422
Accounts Receivable	8,475
Other Receivables	3,000
Prepaid Expenses	30,400
Total Assets	\$ 43,297

Note 1 - the information detailed in the table above is from the Company’s internal records. The Receiver has not yet verified these book values.

5. The amounts owed by the Company to each creditor who may hold a security interest in the Property described above is as follows:

Secured Creditor	Amount (CAD \$)
National Bank of Canada	11,795,952
JLHD Investments Inc.	3,518,332
Total	\$ 15,314,283

6. The list of unsecured creditors of Nimbus Environmental Solutions Inc. and the amount owed to each creditor based on the records available to the Receiver is attached hereto as Schedule “A” .
7. The following information relates to the receivership:

(a) Address: 112 Oakdale Road



Toronto, ON
M3N 1V9

- (b) Principal line of business: holding company.
- (c) The intended plan of action of the Receiver is to realize upon the property.
- (d) Contact person for the Receiver:

Kendric Cheng, CPA
E-mail: kcheng@bdo.ca

BDO Canada Limited
20 Wellington St. E., Suite 500
Toronto, ON M5E 1C5
Tel: 647-798-1402
Fax: 416-367-3912

DATED at Toronto, Ontario, this 1st day of September 2021.

BDO Canada Limited
in its capacity as Court appointed Receiver of
Nimbus Environmental Solutions Inc.
and not in its personal or corporate capacity
Per:

A handwritten signature in black ink that reads "Matthew Marchand". The signature is written in a cursive, flowing style.

Matthew Marchand, CPA, CMA, CIRP, LIT
Senior Vice President



Schedule "A"

Nimbus Environmental Solutions Inc.

Creditor	Amount (CAD \$)
Oakdale Enterprises Inc.	3,819,070
Instore Products	300,000
2242462 Ontario Ltd.	1,000
365 Pro Installations Inc.	1,000
Canada Revenue Agency	795
Total	\$ 4,121,865