
EXHIBIT “7”

**To the Receiver’s Seventh Report to Court
Dated January 14, 2019**

Lewis, David

From: Lewis, David
Sent: November 1, 2018 9:39 AM
To: 'Mike Terrigno'
Cc: Fryzuk, Craig; Jeffrey Oliver (joliver@casselsbrock.com)
Subject: RE: [EXT] Fwd: Easy Loan Corporation and Mike Terrigno v. Base Mortgage & Investments Ltd., et al. - Court File No. 1501-11817

Mike,

I will call you to discuss in further detail later today. As discussed your idea was to have him to resign for a number of reasons. He is aware the concerns from yourself, the other investors and the Receiver. He stated that he had medical issues for the past couple of weeks and they still have not determined what is causing the issue. When asked about resigning, he state he has the ability to manage the file in the short term as required.

The five major reasons for not firing him are:

1. The cost of getting new counsel up to speed, I would estimate \$50,000;
2. It is unlikely that if he was fired, that taxing his account would result in a reduction of his fees;
3. We had already scheduled the T5 matter and changing counsel will result in delaying this application;
4. We had already scheduled the titan calculation and changing counsel will result in delaying this application;
5. Delaying the Titan calculation would have delayed your RBC trust account issue further, which you were already unhappy with it being heard December 21; and
6. We only have 5 remaining matter before getting out of this file being:
 - a. T5 issue;
 - b. Titan calculation;
 - c. Sale proceeds from the homes; and
 - d. Romaine decision.

If his lack of responses continues, we will be forced to change counsel.

It is my intention is to remain on top of Richard with weekly follow ups to ensure we have movement. Below is the timeline and action items discussed with Richard and email follow up.

Titan Calculation

Application is being moved to December 14, 2018 at 10:30 and is scheduled for 90 minutes. This application will include the Easy Loan and other investors suits against the various investors regarding the RBC account being Trust funds.

Action item: BDO will prepare a report, outlining the information we have and do not have; comment that we do not know how reliable the information is; outline the suits and seek advice and direction.

Deadline for the report: November 23, 2018.

Filing material: November 30, 2018

Questioning- Manolescu

Action item: Richard with contact Manolescu's legal counsel and direct him to apply to the court for a copy of the questioning materials If unsuccessful we will proceed with questioning without this material.

Timeline: Contacting counsel to be completed before the end of the week.

Timeline: Materials or scheduled questioning before the end of January 2019.

Decision from Justice Romaine

Action item: Richard Billington will prepare a letter to Justice Romaine asking for a decision. If a decision is not provided by the end of November, Richard will prepare a letter to Justice Rook seeking a decision.

Timeline: Letter to Justice Romaine before the end of the week.

Timeline: Letter to Justice Rook on or before December 7, 2018.

T5 Issue

Action item: Richard will schedule a call with CRA regarding challenges investors are facing.

Timeline: Call with CRA before November 16, 2018. Goal is to try and discuss this week.

Timeline: One week after our discussion will finalize materials for the application, November 23, 2018.

Action item: Richard will adjourn application to December 13, at 3pm for 90 minutes

I am good a call any time after 10:30 am tomorrow until 4:30 and Friday from 8-10 am and 2:30 - 5:00.

For your information Mike, we have a call schedule with CRA today at 2 pm.

Regards,

David Lewis, CPA, CIRP, Licensed Insolvency Trustee
Vice President
BDO Canada Limited

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A referral is the biggest compliment someone can give and it will never be taken lightly. Please feel free to forward my contact information to anyone you know that may benefit from a free consultation. At BDO we know it is always important to seek financial advice early and we are here to help.

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♻️ Before you print think about the environment

From: Mike Terrigno <mike@terrigno.ca>

Sent: November 1, 2018 8:50 AM

To: Lewis, David <dlewis@bdo.ca>; Fryzuk, Craig <CFryzuk@bdo.ca>

Subject: [EXT] Fwd: Easy Loan Corporation and Mike Terrigno v. Base Mortgage & Investments Ltd., et al. - Court File No. 1501-11817

Why is billington still sending letters I thought he was fired?

Sincerely yours,

Mike Terrigno [MBA, LL.B/J.D., REM (Harvard) CICA (tax)](sent by mobile phone)Privileged/Confidential information may be contained in this message and may be subject to legal privilege. Access to this e-mail by anyone other than the noted recipient herein is unauthorised. If you are not the intended recipient (or responsible for delivery of the message to such person), you cannot use, copy, distribute or deliver to anyone this message (or any part of its contents) or take any action in reliance on it. In such case, you should destroy this message, and notify us immediately. If you have received this email in error, please notify us immediately