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Clerk's Stamp:

COURT FILE NUMBER	2101-08877
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PLAINTIFF	ATB FINANCIAL
DEFENDANTS	732482 ALBERTA LTD., HAN SEUNG YOO, JAI HYUN YOO, HYE YOUNG YEO, JIN OK YEO, GAB BUN KIM, OK SOON KIM, SE JIN KIM, SUNG YEON KIM, YOUNG OK KIM AND YO SUP KIM
DOCUMENT	<u>ORDER FOR FINAL DISTRIBUTION, APPROVAL OF RECEIVER'S FEES AND DISBURSEMENTS, APPROVAL OF RECEIVER'S ACTIVITIES AND DISCHARGE OF RECEIVER</u>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Dentons Canada LLP Bankers Court 15 th Floor, 850 - 2 nd Street S.W. Calgary, Alberta T2P 0R8 Attn: Derek Pontin Ph. (403) 268-6301 Fx. (403) 268-3100 File No.: 507071-48
DATE ON WHICH ORDER WAS PRONOUNCED	May 5, 2022
LOCATION WHERE ORDER WAS PRONOUNCED	Calgary, Alberta
NAME OF JUSTICE WHO MADE THIS ORDER	The Honourable Madam Justice K.M. Horner



UPON THE APPLICATION by BDO Canada Ltd., in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of the undertakings, property and assets of 732482 Alberta Ltd. (the “**Debtor**”) for an order for the final distribution of proceeds, approval of the Receiver's fees and disbursements, approval of the Receiver's activities, and discharge of the Receiver; AND UPON reading the First Report of the Receiver, dated October 8, 2021 and filed October 14, 2021, the Confidential Supplement to the First Report, and the Second Report of the Receiver, dated April 22, 2022 (“**Second Report**”); AND UPON hearing submissions from counsel as to service; AND UPON hearing submissions of counsel to the Receiver; AND UPON being satisfied that it is appropriate to do so;

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

APPROVAL OF ACTIVITIES AND ACCOUNTS

2. The Receiver's accounts for fees and disbursements, as set out in the Receiver's Reports, are hereby approved without the necessity of a formal passing of its accounts.
3. The accounts of the Receiver's legal counsel Dentons Canada LLP for their fees and disbursements, as set out in the Receiver's Reports are hereby approved without the necessity of a formal assessment of their accounts.
4. The activities of the Receiver and its legal counsel, as set out in the Receiver's First Report, the Confidential Supplement, and the Receiver's Second Report, all filed herein, and the Statement of Receipts and Disbursements as attached to the Second Report, are hereby ratified and approved.

DISTRIBUTIONS

5. The Receiver is authorized and directed to make the following distributions:
 - (a) to the Receiver, an amount not to exceed \$31,500, inclusive of disbursements and applicable tax, for its remaining fees and costs, including the fees and costs of its legal counsel, for work not yet invoiced and as may be required for completion of the receivership administration;
 - (b) to Canada Revenue Agency, the amount of \$153,737.42, to be applied on account of its deemed trust priority claim;
 - (c) to Calvert Home Mortgage Investment Corporation, the amount of \$79,765.76, based on an anticipated payout date of May 6, 2022, plus any per diem if applicable thereafter;
 - (d) to ATB Financial, the remainder of proceeds held in the receivership estate (estimated to be at least \$2,664,367), up to the balance of the ATB indebtedness.

RELEASE AND STAY

6. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing, any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
7. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on notice to the Receiver, and upon such terms as this Court may direct.

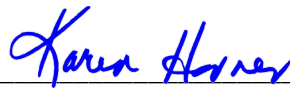
DISCHARGE OF RECEIVER

8. Upon the Receiver filing with the Clerk of the Court a Receiver's Completion Certificate, confirming that:
- (a) the Receiver has filed a final GST return with the CRA;
 - (b) the distributions set out in paragraph 5 of this Order have been completed; and thereafter
 - (c) the Receiver has closed the Debtor's trust accounts;

then the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

MISCELLANEOUS

9. The Receiver shall continue to hold any physical books and records of the Debtor for a period of 30 days from the date a copy of this Order is posted to the Receiver's website for these proceedings, for any entitled party to claim possession and take transfer, and thereafter shall be entitled to destroy any of the Debtor's books and records remaining in the Receiver's possession or control.
10. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by Facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
11. Service of this Order on any party not attending this application is hereby dispensed with.



Justice of the Court of Queen's Bench of Alberta

Schedule "A"

Form of Receiver's Certificate

Clerk's Stamp:

COURT FILE NUMBER	2101-08877
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
PLAINTIFF	ATB FINANCIAL
DEFENDANTS	732482 ALBERTA LTD., HAN SEUNG YOO, JAI HYUN YOO, HYE YOUNG YEO, JIN OK YEO, GAB BUN KIM, OK SOON KIM, SE JIN KIM, SUNG YEON KIM, YOUNG OK KIM AND YO SUP KIM
DOCUMENT	<u>RECEIVER'S COMPLETION CERTIFICATE</u>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Dentons Canada LLP Bankers Court 15 th Floor, 850 - 2 nd Street S.W. Calgary, Alberta T2P 0R8 Attn: Derek Pontin Ph. (403) 268-6301 Fx. (403) 268-3100 File No.: 507071-48

RECITALS

- A. Pursuant to an Order of the Honourable Justice Grosse of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated September 3, 2021, BDO Canada Ltd. was appointed as the receiver (the "**Receiver**") of the undertakings, property and assets of 732482 Alberta Ltd. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated May 5, 2022 (the "**Discharge Order**"), the Court ordered that the Receiver would be discharged as Receiver of the Debtor upon the delivery by the Receiver of a certificate confirming that all matters set out in paragraph 5 of the Discharge Order have been completed.
- C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

- 1. The Receiver has filed a final GST return with the CRA.

2. All matters set out in paragraph 5 of the Discharge Order have been completed.
3. The Receiver has closed the Debtor's trust accounts.
4. This Certificate was delivered by the Receiver at **[Time]** on **[Date]**.

**BDO Canada Ltd. in its capacity as
Receiver of the undertakings,
property and assets of 732482
Alberta Ltd., and not in its personal
capacity.**

Per: _____

Name:

Title: