

**THE KING'S BENCH
WINNIPEG CENTRE**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF
POLAR WINDOW OF CANADA LTD., ACCURATE DORWIN (2020) INC.,
GLASS 8 INC., NATIONAL INTERIORS (2021) INC.,
12986647 CANADA LTD. (O/A ALLSCO WINDOWS & DOORS),
12986591 CANADA LTD. (O/A ALWEATHER WINDOWS & DOORS),
POLAR HOLDING LTD., 10064720 MANITOBA LTD., and
12986914 CANADA LTD.**

APPLICANTS

**SUPPLEMENT TO THE FOURTH REPORT OF THE MONITOR
DELOITTE RESTRUCTURING INC.**

OCTOBER 26, 2023

MONITOR

DELOITTE RESTRUCTURING INC.
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INTRODUCTION

1. On February 10, 2023, Polar Window of Canada Ltd. (“**Polar Window**”), Accurate Dorwin (2020) Inc. (“**Accurate Dorwin**”), Glass 8 Inc. (“**Glass 8**”), National Interiors (2021) Inc. (“**National Interiors**”), 12986647 Canada Ltd. (o/a Allsco Windows & Doors) (“**Allsco**”), 12986591 Canada Ltd. (o/a Alweather Windows & Doors) (“**Alweather**”, and collectively the “**Opcos**”), Polar Holding Ltd. (“**Polar Holdco**”), 10064720 Manitoba Ltd. (“**1006**”), and 12986914 Canada Ltd. (“**6914**”, and collectively with the Opcos the “**Companies**” or the “**Applicants**”) filed for and obtained protection under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). Deloitte Restructuring Inc. (“**Deloitte**”) was appointed the monitor of the Applicants (the “**Monitor**”) in the CCAA proceedings and a stay of proceedings was granted in favour of the Applicants to February 20, 2023.
2. At the comeback hearing on February 14, 2023, the Honourable Justice Bock of the Court of King’s Bench in Manitoba (the “**Court**”) granted an amended and restated initial order (the “**ARIO**”), which extended the stay of proceedings to May 5, 2023
3. As detailed in the Fourth Report of the Monitor dated October 24, 2023 (the “**Fourth Report**”), various extensions have been granted by the Court during the CCAA proceedings, with the most recent Order dated September 12, 2023, which extended the stay of proceedings to November 3, 2023 (the “**Stay Period**”).

PURPOSE

4. The purpose of this supplement to the Fourth Report (the “**Supplement to the Fourth Report**”) is to provide the Court with information with respect to the following:
 - (a) The status of the Transaction;
 - (b) An update on the Companies’ cash flow forecast and liquidity; and
 - (c) Notice of the pending dissolution of certain of the Applicants.

TERMS OF REFERENCE

5. In preparing this Supplement to the Fourth Report, the Monitor has relied upon unaudited

interim financial information, the Applicants' books and records, the Segal Affidavits, and discussions with management (“**Management**”) and The Toronto-Dominion Bank (“**TD Bank**”) and their respective legal advisors.

6. The financial information of the Companies has not been audited, reviewed or otherwise verified by the Monitor as to its accuracy or completeness, nor has it necessarily been prepared in accordance with generally accepted accounting principles and the reader is cautioned that this Supplement to the Fourth Report may not disclose all significant matters about the Companies. Additionally, none of the Monitor's procedures were intended to detect defalcations or other irregularities. If the Monitor were to perform additional procedures or to undertake an audit examination of the financial statements in accordance with generally accepted auditing standards, additional matters may have come to the Monitor's attention. Accordingly, the Monitor does not express an opinion nor does it provide any other form of assurance on the financial or other information presented herein. The Monitor may refine or alter its observations as further information is obtained or brought to its attention after the date of this Supplement to the Fourth Report.
7. An examination of a financial forecast as outlined in the *Chartered Professional Accountants Canada Handbook* has not been performed. Future oriented financial information referred to or relied upon in this Supplement to the Fourth Report is based on Management's assumptions regarding future events and conditions that are not ascertainable. Accordingly, actual results achieved will vary from this information, and the variations may be material. The future orientated financial information has been prepared solely for the purpose of reflecting Management's best estimate of the cash flow of the Applicants in their CCAA proceedings, and readers are cautioned that such information may not be appropriate for other purposes.
8. The Monitor assumes no responsibility or liability for any loss or damage occasioned by any party as a result of the circulation, publication, reproduction, or use of this Supplement to the Fourth Report. Any use that any party makes of this Supplement to the Fourth Report, or any reliance on or decisions to be made based on it is the responsibility of such party.

9. The Supplement to the Fourth Report is intended to be read in conjunction with the Fourth Report.
10. Capitalized terms not otherwise defined in this Supplement to the Fourth are as defined in the affidavits of Stephen Segal sworn on February 6, 2023 and April 3, 2023 (the “**Segal Affidavits**”), the various Orders granted in the CCAA proceedings, and the Monitor’s reports previously filed in these proceedings.
11. Unless otherwise stated, all monetary amounts contained in this Supplement to the Fourth Report are expressed in Canadian dollars.

TRANSACTION UPDATE

12. As detailed in the Fourth Report, the Closing Date for the Transaction was extended to October 27, 2023, or such other date as may be agreed to by the parties pursuant to the Second Amending Agreement (attached as Appendix C to the Fourth Report). Subsequent to filing the Fourth Report, the Purchaser advised the Monitor and TD Bank that the Cash to Close may not be available on the Closing Date.
13. Accordingly, TD Bank advised the Monitor that on October 26, 2023, it would be filing motion materials in support of having the Monitor’s powers enhanced which would allow the Monitor to immediately cease operations and conduct an orderly liquidation of the residual assets of the Applicants, if the Transaction did not close (the “**Enhanced Powers Order**”).
14. Upon being advised of the forthcoming motion, the Purchaser expressed a concern that serving of the notice of motion for the Enhanced Powers Order on the members of the Service List prior to the October 27, 2023 Closing Date would have a chilling effect on any ongoing negotiations for financing. TD Bank, in consultation with the Monitor, therefore only served its motion materials on the Applicants, the Purchaser, and the Monitor to avoid prejudicing the Purchaser's attempts to secure financing.
15. In the event that the Enhanced Powers Order is granted, the enhanced powers of the Monitor would only become effective upon the filing of a Monitor’s certificate certifying that the Purchaser has failed to satisfy TD Bank that the Transaction will close on or

before 12:00PM CST on November 3, 2023 (the “**Deadline**”), or the Purchase fails to provide the Monitor with the required additional non-refundable deposit which is agreed upon and to the satisfaction of TD by the Deadline.

CASH FLOW STATEMENT AND LIQUIDITY

16. As can be seen from the revised cash flow statement for the period ending December 8, 2023 (the “**Revised Cash Flow Forecast**”), attached hereto as Appendix A and summarized below, the Applicants anticipate being able to operate within the existing DIP Facility, inclusive of the Applicants’ proposed DIP step downs, until December 8, 2023.

Opcos Consolidated		Weeks
For the 7-Week Period October 22, 2023 to December 8, 2023		38 to 44
Consolidated		Actual
Receipts		
Accounts Receivable		3,880,044
Debtor in Possession (DIP) Advance / Temporary Bulge		(350,000)
Deposits		357,485
Transfers from Other Entities		514,000
Total Receipts		4,401,529
Disbursements		
Accounts Payable (Vendors) and Misc. Payments		1,345,665
Benefits / WCB / DC Pension / Union Dues		186,191
GST / HST Remittances		215,116
Insurance		26,098
Interest		54,471
Lease Payments		116,035
Payroll / Source Deductions / Commissions		1,639,897
Rent / Property Taxes		293,723
Transfers to Other Entities		514,000
Utilities		55,678
Visa (Credit Card) / Loan		24,920
Total Disbursements		4,471,795
Net Cash Inflows / (Outflows) from Operations		(70,266)
Restructuring Costs		
Accurate Group's Legal Counsel		-
Monitor		-
Monitor's Legal Counsel		-
Total Restructuring Costs		-
Net Cash Inflows / (Outflows) after Restructuring Costs		(70,266)

17. The Revised Cash Flow Forecast includes the assumptions as set out in the Notes and Assumptions (the “**Notes and Assumptions**”) attached thereto.

18. The Monitor’s comments on the Revised Cash Flow Forecast are as follows:

- (a) For the period October 23, 2023 to December 8, 2023, the Companies are projected to have gross receipts of approximately \$4.4 million and operating

disbursements of approximately \$4.5 million (excluding restructuring costs), representing a net operating cash outflow of approximately \$0.1 million.

- (b) The existing DIP Facility (inclusive of the proposed weekly step downs of \$50,000) is projected to be sufficient to allow the Applicants to continue operations to December 8, 2023.

- 19. The Monitor has been advised by TD Bank that it is not supportive of the Revised Cash Flow Forecast, nor extending the DIP Facility beyond the Deadline, unless the requested additional non-refundable deposit is made by the Purchaser.

PENDING CORPORATE DISSOLUTIONS

- 20. The Applicants have been without directors since Stephen Segal, Brant Enderle, and Tim Morris resigned in advance of the motion that resulted in the AVO and the July 21, 2023 Order.
- 21. On August 31, 2023, the Manitoba Companies Office (the “**Companies Office**”) served Polar Holdco, Polar Window, National Interiors, Accurate Dorwin, and 1006 with notices (the “**Notices**”) advising that the Companies Office intended to dissolve the entities within ninety (90) days of August 31, 2023 unless three (3) individuals were appointed as directors. The Notices are attached hereto as Appendix B.
- 22. As the Applicants are unable to appoint the required directors, the Monitor respectfully requests that the Court grant an order that the director of the Companies Branch or directors of other federal or provincial companies branches not dissolve the Applicants as corporate entities except with leave of the Court, and to stay any and all steps to dissolve the Applicants currently under way against or in respect of the Applicants pending further order of the Court (the “**Corporate Dissolution Stay Order**”).

RECOMMENDATIONS

- 23. For the reasons set out above, the Monitor recommends that the Court, should it see fit to do so, grant the relief sought in the Monitor's notice of motion, as amended to include:
 - (a) The Corporate Dissolution Stay Order; and

- (b) Approval of the Supplement to the Fourth Report, inclusive of the reported activities and actions detailed therein.

24. Further, in the event that the Transaction does not close on October 27, 2023, the Monitor recommends that the Court grant TD Bank's motion to enhance the Monitor's powers by way of the Enhanced Powers Order.

All of which is respectfully submitted at Winnipeg, Manitoba, this 26th day of October, 2023.

DELOITTE RESTRUCTURING INC.

In its capacity as Monitor of
Polar Window of Canada Ltd., Accurate Dorwin (2020) Inc.,
Glass 8 Inc., National Interiors (2021) Inc.,
12986647 Canada Ltd. (o/a Allsco Windows & Doors),
12986591 Canada Ltd. (o/a Alweather Windows & Doors),
Polar Holding Ltd., 10064720 Manitoba Ltd., and 12986914 Canada Ltd.
and not in its personal capacity.



Per: Brent Warga, CPA, CA, CIRP, LIT
Senior Vice-President

Appendix A – Revised Cash Flow Forecast for the Period October 23, 2023 to December 8, 2023

Accurate Group of Companies
7 - Week Forecast - Consolidated
For the Week Ended

	Notes	Week 38 27-Oct-23	Week 39 3-Nov-23	Week 40 10-Nov-23	Week 41 17-Nov-23	Week 42 24-Nov-23	Week 43 1-Dec-23	Week 44 8-Dec-23	Weeks 38 to 44 Total
Consolidated									
Receipts									
Accounts Receivable	1	483,086	656,957	705,000	610,000	545,000	470,000	410,000	3,880,044
Debtor in Possession (DIP) Advance / Temporary Bulge	2	(100,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	-	(350,000)
Deposits	3	57,485	50,000	50,000	50,000	50,000	50,000	50,000	357,485
Transfers from Other Entities		164,000	-	50,000	50,000	50,000	100,000	100,000	514,000
Transfer (to) / from USD		-	-	-	-	-	-	-	-
Total Receipts		604,572	656,957	755,000	660,000	595,000	570,000	560,000	4,401,529
Disbursements									
Accounts Payable (Vendors) and Misc. Payments	4	206,786	121,655	317,237	238,352	201,300	183,769	76,566	1,345,665
Benefits / WCB / DC Pension / Union Dues	5	47,559	29,104	12,462	25,566	11,500	-	60,000	186,191
GST / HST Remittances	6	4,889	30,832	59,395	10,000	15,000	25,000	70,000	215,116
Insurance	7	2,634	11,732	-	-	-	11,732	-	26,098
Interest	8	18,157	18,157	-	-	-	18,157	-	54,471
Lease Payments	9	24,284	9,484	22,361	25,284	1,857	32,765	-	116,035
Payroll / Source Deductions / Commissions	10	181,356	376,233	149,000	350,000	140,000	299,308	144,000	1,639,897
Rent / Property Taxes	11	49,735	83,080	64,847	3,300	-	45,366	47,395	293,723
Transfers to Other Entities		164,000	-	50,000	50,000	50,000	100,000	100,000	514,000
Utilities	5	5,058	21,611	58	2,500	58	26,258	136	55,678
Visa (Credit Card) / Loan	12	2,009	2,896	15,000	-	2,535	2,479	-	24,920
Total Disbursements		706,468	704,785	690,361	705,002	422,250	744,835	498,096	4,471,795
Net Cash Inflows / (Outflows)		(101,896)	(47,828)	64,639	(45,002)	172,750	(174,835)	61,904	(70,266)
Net Cash Flows by Opco									
AIWeather Windows & Doors (ALW)		68,103	68,528	14,516	(7,090)	100,000	(13,000)	(56,101)	174,958
Allsco Windows & Doors (ALC)		3,943	75,469	(39,609)	28,421	(105,858)	39,594	20,208	22,168
Accurate Dorwin (2000) Inc. (ADI)		(187,901)	(202,474)	13,241	(42,000)	46,712	(107,221)	39,922	(439,721)
Glass 8 Inc. (GL8)		71,482	65,692	66,551	(7,105)	112,500	(72,096)	62,966	299,991
National Interiors (2021) Inc. (NTI)		(35,927)	(33,043)	25,000	(12,034)	20,000	(13,802)	9,969	(39,837)
Polar Windows Canada Ltd. (PLW)		(21,597)	(22,001)	(15,059)	(5,194)	(604)	(8,310)	(15,059)	(87,825)
Total		(101,896)	(47,828)	64,639	(45,002)	172,750	(174,835)	61,904	(70,266)
Restructuring Costs									
Accurate Group's Legal Counsel	13	-	-	-	-	-	-	-	-
Monitor	13	-	-	-	-	-	-	-	-
Monitor's Legal Counsel	13	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-
DIP Facility Repayment									
Net Cash Inflows / (Outflows) - Consolidated		(101,896)	(47,828)	64,639	(45,002)	172,750	(174,835)	61,904	(70,266)
Restructuring Costs		-	-	-	-	-	-	-	-
Potential Trust / Lien Obligations	14	-	-	-	-	-	-	-	-
Opening DIP Availability		170,058	68,162	20,335	84,974	39,973	212,723	37,888	170,058
Closing DIP Availability		68,162	20,335	84,974	39,973	212,723	37,888	99,792	99,792

Notes and Assumptions

Disclaimer

In preparing the Cash Flow Forecast, the Applicants have relied on unaudited internal financial information and have not attempted to verify the accuracy or completeness of such information. The Cash Flow Forecast includes the assumptions detailed below with respect to the requirements and impact of the ongoing CCAA proceedings. Since the Cash Flow Forecast is based on assumptions about future events that are not ascertainable, the actual results achieved may vary, even if the assumptions materialize, and such variations may be material. There is no representation, warranty, or other assurance that any of the estimates or forecasts will be realized.

- (1) Opcos continue in the ordinary course of operations and disruptions to projects (i.e. liens, supply issues, delays, etc.) are minimized, and customers continue to pay in accordance with the project terms. Sallyport continues factoring accounts receivable for Allsco and Alweather in accordance with the current agreement.
- (2) DIP Facility step downs as agreed to by the Applicants and the DIP Lender.
- (3) Deposits are received in the ordinary course for new residential projects.
- (4) Critical suppliers continue to supply products on a cash on delivery (COD) and/or cash in advance (CIA) basis.
- (5) Payments expected to continue in the ordinary course of operations.
- (6) Tax remittances will continue on a monthly basis.
- (7) Monthly insurance premiums will continue in the ordinary course.
- (8) Interest payments associated with the present advance under the DIP Facility.
- (9) Lease payments for certain vehicles and office equipment will continue in the ordinary course.
- (10) Salaries, wages, and contract workers are paid in the ordinary course of operations and there is limited turnover.
- (11) Monthly rental payments for the eleven (11) leased locations will continue in the ordinary course.
- (12) Ongoing credit card transaction/processing fees.
- (13) Professional fees will be paid upon Transaction closing.
- (14) The Applicants are holding approximately \$41,000 on account of potential trust obligations (previously deducted from the DIP availability).

Accurate Group of Companies
7 - Week Forecast - Opcos
For the Week Ended

	Week 38 27-Oct-23	Week 39 3-Nov-23	Week 40 10-Nov-23	Week 41 17-Nov-23	Week 42 24-Nov-23	Week 43 1-Dec-23	Week 44 8-Dec-23	Weeks 38 to 44 Total
(1) AllWeather Windows & Doors (ALW)								
Receipts								
Accounts Receivable	229,027	200,000	200,000	185,000	175,000	175,000	175,000	1,339,027
Deposits	-	-	-	-	-	-	-	-
Purchaser Injection	-	-	-	-	-	-	-	-
Transfers from Other Entities	-	-	-	-	-	-	-	-
Total Receipts	229,027	200,000	200,000	185,000	175,000	175,000	175,000	1,339,027
Disbursements								
Accounts Payable (Vendor Payments)	60,275	36,539	25,000	25,000	25,000	33,000	25,000	229,814
Benefits / WCB / Life Insurance	-	-	12,462	-	-	-	12,000	24,462
GST / HST Remittance	-	15,832	83,022	-	-	-	70,000	168,854
Interest	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Lease Payments	-	-	-	2,090	-	-	-	2,090
Merchant Cash Advance (daily auto payments)	-	-	-	-	-	-	-	-
Payroll / Source Deductions	-	55,000	-	115,000	-	55,000	-	225,000
Rent / Property Taxes	-	24,101	-	-	-	-	24,101	48,201
Transfers to Other Entities	100,000	-	50,000	50,000	50,000	100,000	100,000	450,000
Utilities	-	-	-	-	-	-	-	-
Visa (Credit Card) / Loan	649	-	15,000	-	-	-	-	15,649
Total Disbursements	160,924	131,472	185,484	192,090	75,000	188,000	231,101	1,164,069
Net Cash Inflows / (Outflows)	68,103	68,528	14,516	(7,090)	100,000	(13,000)	(56,101)	174,958
(2) Allco Windows & Doors (ALC)								
Receipts								
Accounts Receivable (Sallyport Factoring)	98,150	150,000	100,000	100,000	100,000	100,000	100,000	748,150
Deposits	57,485	50,000	50,000	50,000	50,000	50,000	50,000	357,485
Sally Port	-	-	-	-	-	-	-	-
Transfers from Other Entities	122,000	-	50,000	50,000	50,000	100,000	100,000	472,000
Total Receipts	277,635	200,000	200,000	200,000	200,000	250,000	250,000	1,577,635
Disbursements								
Accounts Payable (Vendor Payments)	68,043	34,968	82,500	147,079	161,300	126,500	36,500	656,890
Benefits / WCB / Life Insurance	5,467	18,383	-	-	4,500	-	41,000	69,350
GST / HST Remittance	-	-	(23,626)	-	-	-	-	(23,626)
Insurance	-	7,453	-	-	-	7,453	-	14,906
Interest	-	-	-	-	-	-	-	-
Lease Payments	21,802	-	22,361	22,000	-	22,000	-	88,163
Merchant Cash Advance	-	-	-	-	-	-	-	-
Payroll / Source Deductions	152,533	264	145,000	-	140,000	-	140,000	577,797
Rent / Property Taxes	-	49,463	13,317	-	-	37,228	12,235	112,243
Transfers to Other Entities	22,000	-	-	-	-	-	-	22,000
Utilities	3,847	14,000	58	2,500	58	17,225	58	37,744
Visa (Credit Card) / Loan	-	-	-	-	-	-	-	-
Total Disbursements	273,692	124,531	239,609	171,579	305,858	210,406	229,792	1,555,467
Net Cash Inflows / (Outflows)	3,943	75,469	(39,609)	28,421	(105,858)	39,594	20,208	22,168
(3) Accurate Dorwin (2000) Inc. (ADI)								
Receipts								
Accounts Receivable	44,441	47,169	105,000	125,000	125,000	110,000	50,000	606,610
DIP	(100,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	-	(350,000)
Deposits	-	-	-	-	-	-	-	-
Transfers from Other Entities	-	-	-	-	-	-	-	-
Transfers from USD	-	-	-	-	-	-	-	-
Total Receipts	(55,559)	(2,831)	55,000	75,000	75,000	60,000	50,000	256,610
Disbursements								
Accounts Payable (Vendor Payments)	36,843	44,233	5,000	15,000	10,000	19,000	10,000	140,076
Bulge Repayment	-	-	-	-	-	-	-	-
Benefits / WCB / Life Insurance	15,000	3,155	-	10,000	-	-	-	28,155
GST / HST Remittance	1,720	-	-	-	15,000	15,000	-	31,720
Insurance	-	2,160	-	-	-	2,160	-	4,319
Interest	18,157	18,157	-	-	-	18,157	-	54,471
Lease Payments	1,556	4,639	-	-	1,288	5,562	-	13,045
Merchant Cash Advance	-	-	-	-	-	-	-	-
Payroll / Source Deductions	-	109,271	-	92,000	-	89,271	-	290,542
Rent / Property Taxes	36,760	9,516	36,760	-	-	8,138	-	91,173
Transfers to Other Entities	20,000	-	-	-	-	-	-	20,000
Utilities	1,211	7,611	-	-	-	9,033	78	17,933
Visa (Credit Card) / Loan	1,096	900	-	-	2,000	900	-	4,896
Total Disbursements	132,343	199,642	41,760	117,000	28,288	167,221	10,078	696,331
Net Cash Inflows / (Outflows)	(187,901)	(202,474)	13,241	(42,000)	46,712	(107,221)	39,922	(439,721)

	Week 38 27-Oct-23	Week 39 3-Nov-23	Week 40 10-Nov-23	Week 41 17-Nov-23	Week 42 24-Nov-23	Week 43 1-Dec-23	Week 44 8-Dec-23	Weeks 38 to 44 Total
(4) Glass 8 Inc. (GL8)								
Receipts								
Accounts Receivable	105,894	253,788	275,000	175,000	125,000	75,000	75,000	1,084,682
Bank Bulge	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Purchaser Injection	-	-	-	-	-	-	-	-
Transfers from Other Entities	39,000	-	-	-	-	-	-	39,000
Total Receipts	144,894	253,788	275,000	175,000	125,000	75,000	75,000	1,123,682
Disbursements								
Accounts Payable (Vendor Payments)	38,373	5,000	204,737	34,805	5,000	5,000	5,034	297,949
Benefits / WCB / Life Insurance	25,092	7,000	-	14,000	7,000	-	7,000	60,092
GST / HST Remittance	3,169	15,000	-	10,000	-	10,000	-	38,169
Insurance	2,634	1,367	-	-	-	1,367	-	5,368
Interest	-	-	-	-	-	-	-	-
Lease Payments	-	2,644	-	-	-	2,644	-	5,288
Merchant Cash Advance	-	-	-	-	-	-	-	-
Payroll / Source Deductions	2,000	157,085	-	120,000	-	128,085	-	407,171
Rent / Property Taxes	1,916	-	3,712	3,300	-	-	-	8,928
Transfers to Other Entities	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Visa (Credit Card) / Loan	228	-	-	-	500	-	-	728
Total Disbursements	73,412	188,096	208,449	182,105	12,500	147,096	12,034	823,692
Net Cash Inflows / (Outflows)	71,482	65,692	66,551	(7,105)	112,500	(72,096)	62,966	299,991
(5) National Interiors (2021) Inc. (NTI)								
Receipts								
Accounts Receivable	2,909	6,000	25,000	25,000	20,000	10,000	10,000	98,909
Bank Bulge	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Transfers from Other Entities	-	-	-	-	-	-	-	-
Total Receipts	2,909	6,000	25,000	25,000	20,000	10,000	10,000	98,909
Disbursements								
Accounts Payable (Vendor Payments)	1,102	914	-	16,468	-	269	32	18,785
Benefits / WCB / Life Insurance	-	566	-	566	-	-	-	1,132
GST / HST Remittance	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Lease Payments	358	1,437	-	-	-	1,795	-	3,590
Merchant Cash Advance	-	-	-	-	-	-	-	-
Payroll / Source Deductions	17,376	35,708	-	20,000	-	21,737	-	94,822
Rent / Property Taxes	-	-	-	-	-	-	-	-
Transfers to Other Entities	20,000	-	-	-	-	-	-	20,000
Utilities	-	-	-	-	-	-	-	-
Visa (Credit Card) / Loan	-	417	-	-	-	-	-	417
Total Disbursements	38,836	39,043	-	37,034	-	23,802	32	138,746
Net Cash Inflows / (Outflows)	(35,927)	(33,043)	25,000	(12,034)	20,000	(13,802)	9,969	(39,837)
(6) Polar Windows Canada Ltd. (PLW)								
Receipts								
Accounts Receivable	2,665	-	-	-	-	-	-	2,665
Deposits	-	-	-	-	-	-	-	-
Transfers from Other Entities	3,000	-	-	-	-	-	-	3,000
Total Receipts	5,665	-	-	-	-	-	-	5,665
Disbursements								
Accounts Payable (Vendor Payments)	2,151	-	-	-	-	-	-	2,151
Benefits / WCB / Life Insurance	2,000	-	-	1,000	-	-	-	3,000
GST / HST Remittance	-	-	-	-	-	-	-	-
Insurance	-	753	-	-	-	753	-	1,505
Interest	-	-	-	-	-	-	-	-
Lease Payments	569	764	-	1,194	569	764	-	3,860
Merchant Cash Advance	-	-	-	-	-	-	-	-
Payroll / Source Deductions / Commissions	9,447	18,905	4,000	3,000	-	5,214	4,000	44,566
Rent / Property Taxes	11,059	-	11,059	-	-	-	11,059	33,178
Transfers to Other Entities	2,000	-	-	-	-	-	-	2,000
Utilities	-	-	-	-	-	-	-	-
Visa (Credit Card) / Loan	35	1,579	-	-	35	1,579	-	3,229
Total Disbursements	27,262	22,001	15,059	5,194	604	8,310	15,059	93,490
Net Cash Inflows / (Outflows)	(21,597)	(22,001)	(15,059)	(5,194)	(604)	(8,310)	(15,059)	(87,825)
Net Cash Inflows / (Outflows) - Consolidated	(101,896)	(47,828)	64,639	(45,002)	172,750	(174,835)	61,904	(70,266)
Restructuring Costs	-	-	-	-	-	-	-	-
Potential Trust Obligations	-	-	-	-	-	-	-	-
Opening DIP Availability	170,058	68,162	20,335	84,974	39,973	212,723	37,888	170,058
Closing DIP Availability	68,162	20,335	84,974	39,973	212,723	37,888	99,792	99,792

Appendix B – August 31, 2023 Companies Office (Manitoba) Notices

MLT Aikins LLP
30th Floor – 360 Main Street
Winnipeg, Manitoba R3C 4G1

August 31, 2023

Dear Sir/Madam:

Re: Registry No. 7478004 - Polar Holding Ltd.

According to our records, the corporation has no directors and is non-compliant with Section 97(2) of *The Corporations Act*, as it requires one or more directors.

Number of directors

97(2) A corporation shall have one or more directors but a corporation, any of the issued securities of which are or were part of a distribution to the public and remain outstanding and are held by more than one person, shall have not fewer than three directors, at least two of whom are not officers or employees of the corporation or its affiliates.

Therefore, please complete a **Notice of change of directors** form giving notice of the appointment of a director immediately.

This form is available on our website at http://www.companiesoffice.gov.mb.ca/forms_mbcorporations.html. This filing can be completed online. There is no filing fee. Section 108(1) of *The Corporations Act* confirms changes to the directors are to be filed our office within 15 days after a change.

If, after 90 days from the date of this letter, if the corporation does not have at least three directors, the Director will dissolve the corporation in compliance with subsection 205(1)(d) of *The Corporations Act*.

Dissolution by Director

205(1) Subject to subsections (2) and (5), the Director may dissolve a corporation by issuing a certificate of dissolution under this section, or may apply to the court for an order dissolving the corporation, if

- (a) the corporation is in default for a period of two consecutive years in sending the Director any notice or document required by this Act;
- (b) the Director has reasonable cause to believe that the corporation is not carrying on business or is not in operation;
- (c) the corporation is in default in sending the Director any fee required by this Act;
- (d) the corporation does not have any directors or subsection 114.1(1) applies in respect of the corporation;
- (e) the corporation has fewer directors who are residents of Canada than this Act requires; or
- (f) without limiting the generality of clause (d), the corporation is a corporation without share capital and it has fewer than three directors.

No further notice will be provided. Your early attention to this matter is appreciated. If you have any questions, please contact our office.

Yours truly,
Companies Office

MLT Aikins LLP
30th Floor – 360 Main Street
Winnipeg, Manitoba R3C 4G1

August 31, 2023

Dear Sir/Madam:

Re: Registry No. 5602441 - Polar Window of Canada Ltd.

According to our records, the corporation has no directors and is non-compliant with Section 97(2) of *The Corporations Act*, as it requires one or more directors.

Number of directors

97(2) A corporation shall have one or more directors but a corporation, any of the issued securities of which are or were part of a distribution to the public and remain outstanding and are held by more than one person, shall have not fewer than three directors, at least two of whom are not officers or employees of the corporation or its affiliates.

Therefore, please complete a **Notice of change of directors** form giving notice of the appointment of a director immediately.

This form is available on our website at http://www.companiesoffice.gov.mb.ca/forms_mbcorporations.html. This filing can be completed online. There is no filing fee. Section 108(1) of *The Corporations Act* confirms changes to the directors are to be filed our office within 15 days after a change.

If, after 90 days from the date of this letter, if the corporation does not have at least three directors, the Director will dissolve the corporation in compliance with subsection 205(1)(d) of *The Corporations Act*.

Dissolution by Director

205(1) Subject to subsections (2) and (5), the Director may dissolve a corporation by issuing a certificate of dissolution under this section, or may apply to the court for an order dissolving the corporation, if

- (a) the corporation is in default for a period of two consecutive years in sending the Director any notice or document required by this Act;
- (b) the Director has reasonable cause to believe that the corporation is not carrying on business or is not in operation;
- (c) the corporation is in default in sending the Director any fee required by this Act;
- (d) the corporation does not have any directors or subsection 114.1(1) applies in respect of the corporation;
- (e) the corporation has fewer directors who are residents of Canada than this Act requires; or
- (f) without limiting the generality of clause (d), the corporation is a corporation without share capital and it has fewer than three directors.

No further notice will be provided. Your early attention to this matter is appreciated. If you have any questions, please contact our office.

Yours truly,
Companies Office

MLT Aikins LLP
30th Floor – 360 Main Street
Winnipeg, Manitoba R3C 4G1

August 31, 2023

Dear Sir/Madam:

Re: Registry No. 10091246 - National Interiors (2021) Inc.

According to our records, the corporation has no directors and is non-compliant with Section 97(2) of *The Corporations Act*, as it requires one or more directors.

Number of directors

97(2) A corporation shall have one or more directors but a corporation, any of the issued securities of which are or were part of a distribution to the public and remain outstanding and are held by more than one person, shall have not fewer than three directors, at least two of whom are not officers or employees of the corporation or its affiliates.

Therefore, please complete a **Notice of change of directors** form giving notice of the appointment of a director immediately.

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If, after 90 days from the date of this letter, if the corporation does not have at least three directors, the Director will dissolve the corporation in compliance with subsection 205(1)(d) of *The Corporations Act*.

Dissolution by Director

205(1) Subject to subsections (2) and (5), the Director may dissolve a corporation by issuing a certificate of dissolution under this section, or may apply to the court for an order dissolving the corporation, if

- (a) the corporation is in default for a period of two consecutive years in sending the Director any notice or document required by this Act;
- (b) the Director has reasonable cause to believe that the corporation is not carrying on business or is not in operation;
- (c) the corporation is in default in sending the Director any fee required by this Act;
- (d) the corporation does not have any directors or subsection 114.1(1) applies in respect of the corporation;
- (e) the corporation has fewer directors who are residents of Canada than this Act requires; or
- (f) without limiting the generality of clause (d), the corporation is a corporation without share capital and it has fewer than three directors.

No further notice will be provided. Your early attention to this matter is appreciated. If you have any questions, please contact our office.

Yours truly,
Companies Office

MLT Aikins LLP
30th Floor – 360 Main Street
Winnipeg, Manitoba R3C 4G1

August 31, 2023

Dear Sir/Madam:

Re: Registry No. 10055115 - Accurate Dorwin (2020) Inc.

According to our records, the corporation has no directors and is non-compliant with Section 97(2) of *The Corporations Act*, as it requires one or more directors.

Number of directors

97(2) A corporation shall have one or more directors but a corporation, any of the issued securities of which are or were part of a distribution to the public and remain outstanding and are held by more than one person, shall have not fewer than three directors, at least two of whom are not officers or employees of the corporation or its affiliates.

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If, after 90 days from the date of this letter, if the corporation does not have at least three directors, the Director will dissolve the corporation in compliance with subsection 205(1)(d) of *The Corporations Act*.

Dissolution by Director

205(1) Subject to subsections (2) and (5), the Director may dissolve a corporation by issuing a certificate of dissolution under this section, or may apply to the court for an order dissolving the corporation, if

- (a) the corporation is in default for a period of two consecutive years in sending the Director any notice or document required by this Act;
- (b) the Director has reasonable cause to believe that the corporation is not carrying on business or is not in operation;
- (c) the corporation is in default in sending the Director any fee required by this Act;
- (d) the corporation does not have any directors or subsection 114.1(1) applies in respect of the corporation;
- (e) the corporation has fewer directors who are residents of Canada than this Act requires; or
- (f) without limiting the generality of clause (d), the corporation is a corporation without share capital and it has fewer than three directors.

No further notice will be provided. Your early attention to this matter is appreciated. If you have any questions, please contact our office.

Yours truly,
Companies Office

MLT Aikins LLP
30th Floor – 360 Main Street
Winnipeg, Manitoba R3C 4G1

August 31, 2023

Dear Sir/Madam:

Re: Registry No. 10064720 - 10064720 Manitoba Ltd.

According to our records, the corporation has no directors and is non-compliant with Section 97(2) of *The Corporations Act*, as it requires one or more directors.

Number of directors

97(2) A corporation shall have one or more directors but a corporation, any of the issued securities of which are or were part of a distribution to the public and remain outstanding and are held by more than one person, shall have not fewer than three directors, at least two of whom are not officers or employees of the corporation or its affiliates.

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This form is available on our website at http://www.companiesoffice.gov.mb.ca/forms_mbcorporations.html. This filing can be completed online. There is no filing fee. Section 108(1) of *The Corporations Act* confirms changes to the directors are to be filed our office within 15 days after a change.

If, after 90 days from the date of this letter, if the corporation does not have at least three directors, the Director will dissolve the corporation in compliance with subsection 205(1)(d) of *The Corporations Act*.

Dissolution by Director

205(1) Subject to subsections (2) and (5), the Director may dissolve a corporation by issuing a certificate of dissolution under this section, or may apply to the court for an order dissolving the corporation, if

- (a) the corporation is in default for a period of two consecutive years in sending the Director any notice or document required by this Act;
- (b) the Director has reasonable cause to believe that the corporation is not carrying on business or is not in operation;
- (c) the corporation is in default in sending the Director any fee required by this Act;
- (d) the corporation does not have any directors or subsection 114.1(1) applies in respect of the corporation;
- (e) the corporation has fewer directors who are residents of Canada than this Act requires; or
- (f) without limiting the generality of clause (d), the corporation is a corporation without share capital and it has fewer than three directors.

No further notice will be provided. Your early attention to this matter is appreciated. If you have any questions, please contact our office.

Yours truly,
Companies Office