

To the known creditors of OAN Resources Ltd.

October 25, 2019

Dear Sirs/Mesdames:

**Re: OAN Resources Ltd., in bankruptcy**

Please be advised that OAN Resources Ltd. ("OAN") was deemed to have made an assignment into bankruptcy on October 16, 2019 after failing to file a proposal to its creditors within the required timeline directed by the Court of Queen's Bench of Alberta. Hardie & Kelly Inc. has been appointed as trustee of the bankrupt estate (the "Trustee").

We enclose the *Notice of Bankruptcy and First Meeting of Creditors, Proof of Claim, Proxy and Statement of Affairs* (the "SOA"), which has been drafted and approved by OAN's responsible officer; however, it has not yet been executed as a result of logistical issues. An executed version of the SOA will be posted to the Trustee's website at <https://relieffromdebt.ca/oan-resources-ltd/> in due course.

The first meeting of creditors is scheduled to be held on November 8, 2019 at the office of the Trustee's legal counsel as follows:

Bennett Jones LLP  
4500 Bankers Hall East  
855 - 2<sup>nd</sup> Street SW  
Calgary, AB T2P 4K7

Should you have any further questions, please contact our office.

Yours very truly,

Hardie & Kelly Inc.  
in its capacity as Trustee of the Estate of OAN Resources Ltd.  
and not in its personal capacity

  
per: Charla Smith  
Vice President

enclosures: as above

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-2523592  
Estate No. 25-2523592

FORM 68  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the matter of the bankruptcy of  
OAN Resources Ltd.  
in the City of Calgary, in the Province of Alberta

Take notice that:

1. OAN Resources Ltd. filed (or was deemed to have filed) an assignment on the 16th day of October 2019, and the undersigned, Hardie & Kelly Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 8th day of November 2019, at 10:00 AM, at the office of Bennett Jones LLP, at 4500 Bankers Hall East, 855 - 2nd Street SW, Calgary, AB, T2P 4K7.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 25th day of October 2019.

Hardie & Kelly Inc. - Licensed Insolvency Trustee



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110, 5800 2nd Street SW  
Calgary AB T2H 0H2  
Phone: (403) 777-9999 Fax: (403) 640-0591

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-2523592  
Estate No. 25-2523592

FORM 31  
Proof of Claim  
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),  
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of  
OAN Resources Ltd.  
in the City of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of OAN Resources Ltd. of the City of Calgary in the Province of Alberta and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_, do hereby certify:

- 1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).
- 2. That I have knowledge of all the circumstances connected with the claim referred to below.
- 3. That the debtor was, at the date of bankruptcy, namely the 16th day of October 2019, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_  
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_  
That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_  
That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_  
That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,
- G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_,

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Creditor

Phone Number: \_\_\_\_\_  
Fax Number : \_\_\_\_\_  
E-mail Address : \_\_\_\_\_

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-2523592  
Estate No. 25-2523592

FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of  
OAN Resources Ltd.  
in the City of Calgary, in the Province of Alberta

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be  
my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without)  
power to appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Hardie & Kelly Inc. - Licensed Insolvency Trustee  
110, 5800 2nd Street SW  
Calgary AB T2H 0H2  
Phone: (403) 777-9999 Fax: (403) 640-0591  
E-mail: claims@insolvency.net

District of: Alberta  
 Division No. 02 - Calgary  
 Court No. 25-2523592  
 Estate No. 25-2523592

Original  Amended

\_Form 78\_  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)  
 In the matter of the bankruptcy of  
 OAN Resources Ltd.  
 in the City of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 16th day of October 2019. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)																																																																				
<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">1. Unsecured creditors as per list "A" .....</td> <td style="text-align: right; border-bottom: 1px solid black;">2,941,824.19</td> </tr> <tr> <td>Balance of secured claims as per list "B" .....</td> <td style="text-align: right; border-bottom: 1px solid black;">2,119,879.54</td> </tr> <tr> <td>Total unsecured creditors .....</td> <td style="text-align: right; border-bottom: 3px double black;">5,061,703.73</td> </tr> <tr> <td>2. Secured creditors as per list "B" .....</td> <td style="text-align: right; border-bottom: 1px solid black;">1,180,120.46</td> </tr> <tr> <td>3. Preferred creditors as per list "C" .....</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>Total liabilities .....</td> <td style="text-align: right; border-bottom: 3px double black;">6,241,824.19</td> </tr> <tr> <td>Surplus .....</td> <td style="text-align: right; border-bottom: 3px double black;">NIL</td> </tr> </table>	1. Unsecured creditors as per list "A" .....	2,941,824.19	Balance of secured claims as per list "B" .....	2,119,879.54	Total unsecured creditors .....	5,061,703.73	2. Secured creditors as per list "B" .....	1,180,120.46	3. Preferred creditors as per list "C" .....	0.00	4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00	Total liabilities .....	6,241,824.19	Surplus .....	NIL	<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">1. 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Other property, as per list "H" .....</td> <td style="text-align: right; border-bottom: 1px solid black;">1,010,001.00</td> </tr> <tr> <td>If bankrupt is a corporation, add:</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Amount of subscribed capital .....</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td style="padding-left: 20px;">Amount paid on capital .....</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td style="padding-left: 20px;">Balance subscribed and unpaid .....</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td style="padding-left: 20px;">Estimated to produce .....</td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td>Total assets .....</td> <td style="text-align: right; border-bottom: 3px double black;">1,127,121.46</td> </tr> <tr> <td>Deficiency .....</td> <td style="text-align: right; border-bottom: 3px double black;">5,114,702.73</td> </tr> </table>	1. 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I, David Fricker, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 25th day of October 2019 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Calgary in the Province of Alberta, on this 25th day of October 2019.

\_\_\_\_\_  
 Charla Smith, Commissioner of Oaths  
 For the Province of Alberta  
 Expires September 2, 2019

\_\_\_\_\_  
 David Fricker

District of: Alberta  
 Division No. 02 - Calgary  
 Court No. 25-2523592  
 Estate No. 25-2523592

FORM 78 -- Continued

List "A"  
 Unsecured Creditors

OAN Resources Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1028453 Alberta Ltd.	Attn: Mike Yasinski 519 Heffernan Drive Edmonton AB T6R 2K5	0.00	42,000.00	42,000.00
2	676853 AB LTD. O/A C-SIX WATERHAULING	BOX 27 RED EARTH CREEK AB T0G 1X0	8,524.50	0.00	8,524.50
3	755228 AB LTD. O/A K & S WELDING	BOX 394 RED EARTH CREEK AB T0G 1X0	4,322.56	0.00	4,322.56
4	799430 AB LTD. O/A MSS TRUCKING	P.O. BOX 24 GRIMSHAW AB T0H 1W0	5,433.75	0.00	5,433.75
5	87-9 OILFIELD SERVICES LTD.	BOX 123 RED EARTH CREEK AB T0G 1X0	104,467.82	0.00	104,467.82
6	AB Dept of Energy - Corp. Bankruptcies/Crown Royal Attn: Peter Mittal	North Petroleum Plaza 9945 108 Street Edmonton AB T5K 2G6	12,961.32	0.00	12,961.32
7	AERO RENTAL SERVICES	1700, 215 - 9TH AVENUE SW CALGARY AB T2P 1K3	10,782.89	0.00	10,782.89
8	AJD 40 Trust	c/o W. Brett Wilson Suite 700, 933 - 17 Avenue SW Calgary AB T2T 5R6	0.00	70,000.00	70,000.00
9	Alberta Energy Regulator	1000, 250 - 5 Street SW Calgary AB T2P 0R4	2,122.61	0.00	2,122.61
10	Alberta Petroleum Marketing Commission	300, 801 - 6 Avenue SW Calgary AB T2P 3W2	340.20	0.00	340.20
11	ALBERTA TUBULAR PRODUCTS LTD	1100 - 500 4 AVENUE SW CALGARY AB T2P 2V6	127,433.81	0.00	127,433.81
12	ALBERTA-PACIFIC FOREST INDUSTRIES INC.	P. O. BOX 8000 BOYLE AB T0A 0M0	1,539.06	0.00	1,539.06
13	APEX DISTRIBUTION INC.	#550, 407 - 2 STREET SW CALGARY AB T2P 2Y3	11,949.87	0.00	11,949.87
14	ASTRO OILFIELD RENTALS LTD	12504 100 STREET GRANDE PRAIRIE AB T8V 4H8	16,080.75	0.00	16,080.75
15	Attack Oilfield Services Inc.	Box 1166 Manning AB T0H 2M0	5,775.00	0.00	5,775.00
16	AVALANCHE ACID HAULING LTD.	PO BOX 23103 GRANDE PRAIRIE AB T8V 6X2	30,336.80	0.00	30,336.80
17	BEARSTONE ENVIRONMENTAL SOLUTIONS INC.	500, 435 - 4 AVENUE SW CALGARY AB T2P 3A8	11,715.52	0.00	11,715.52
18	BEARTRAX PUMPJACK SERVICES INC.	P.O. BOX 2465 SLAVE LAKE AB T0G 2A0	3,401.25	0.00	3,401.25
19	Benoit Regulatory Compliance Inc.	736 6 Ave SW Suite 1600 Calgary AB T2P 3T7	315.00	0.00	315.00
20	Betta System Services Ltd.	8500 Macleod Trail SE Calgary AB T2H 2N1	696.15	0.00	696.15
21	Big Sky Call Centres Inc.	8500 Macleod Trail SE Calgary AB T2H 2N1	1.00	0.00	1.00
22	BLACK GOLD ANCHORS LTD.	BOX 230 RED DEER AB T0G 1X0	20,806.80	0.00	20,806.80
23	BLACKROCK AUTOMATION LTD.	PO BOX 4435 TABER AB T1G 2C8	1.00	0.00	1.00

25-Oct-2019

Date

David Fricker

District of: Alberta  
 Division No. 02 - Calgary  
 Court No. 25-2523592  
 Estate No. 25-2523592

FORM 78 -- Continued

List "A"  
 Unsecured Creditors

OAN Resources Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
24	BLACKSTONE DRILLING FLUIDS LIMITED	1600, 510 - 5 AVENUE SW CALGARY AB T2P 3S2	103,402.79	0.00	103,402.79
25	BLUEWAVE ENERGY	219 HWY 88 NORTH RED EARTH AB T0G 1X0	28,455.39	0.00	28,455.39
26	BOSS PRESSURE SERVICES	PO BOX 1635, #5, 705 CARIBOU TRAIL SW SLAVE LAKE AB T0G 2A0	3,239.25	0.00	3,239.25
27	CRA - Tax - Prairies 779403484 RT0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	1.00	0.00	1.00
28	CREAMENERGY GROUP	BOX 7228, 5602 - 58 AVENUE DRAYTON VALLEY AB T7A 1S5	5,074.31	0.00	5,074.31
29	CRIMSON OIL & GAS LTD.	SUITE 800, 2424 - 4 STREET SW CALGARY AB T2P 2T4	21,334.11	0.00	21,334.11
30	CVS CONTROLS LTD.	3900 - 101 STREET EDMONTON AB T6E 0A5	5,287.81	0.00	5,287.81
31	CWC ENERGY SERVICES	33 SCHENK INDUSTRIAL ROAD SYLVAN LAKE AB T4S 2J9	103,092.66	0.00	103,092.66
32	Donald E. Siecke	7343 S. Alton Way, #100 Centennial, Colorado 80112 USA	0.00	35,000.00	35,000.00
33	Doreen Scheidt	1250-635 8 AVE SW Calgary AB T2P 3M3	2,520.00	0.00	2,520.00
34	Element Resource Development Inc.	1250-635 8 AVE SW Calgary AB T2P 3M3	5,250.00	0.00	5,250.00
35	Eric Tyrrell	68003 W. Chatfield Lane Littleton, Colorado 80125 USA	0.00	126,000.00	126,000.00
36	EXACT OILFIELD DEVELOPING LTD.	BOX 755, 1412 Tamarack RD NE SLAVE LAKE AB T0G 2A0	12,229.88	0.00	12,229.88
37	Fairfax Energy Inc.		103,153.89	0.00	103,153.89
38	FOWB 2022	c/o W. Brett Wilson Suite 700, 933 - 17 Ave. SW Calgary AB T2T 5R6	0.00	122,000.00	122,000.00
39	Fricker Enterprises Ltd.	1250-635 8 AVE SW Calgary AB T2P 3M3	5,250.00	0.00	5,250.00
40	GALEY INSPECTION SERVICES LTD.	SITE 19 BOX 4 RR2 SEXSMITH AB T0H 3C0	6,569.85	0.00	6,569.85
41	Geroge R. Wright Holdings Ltd.		0.00	42,000.00	42,000.00
42	Gunnar Resources Inc. Attn: Kevin Dickson	PO Box 10247 Airdrie AB T4A 0H5	2,425.34	0.00	2,425.34
43	HIGHFIRE ENERGY SERVICES LTD.	22212 TWP. RD 510 SHERWOOD PARK AB T8C 1G9	7,586.25	0.00	7,586.25
44	HIGHWOOD OIL COMPANY LTD.	SUITE 1500, 250 - 2 STREET SW CALGARY AB T2P 0C1	39,693.30	0.00	39,693.30
45	HUDGEON'S WELDING LTD.	20 RANGE PLACE NW CALGARY AB T3G 1P6	1.00	0.00	1.00
46	INTRICATE GROUP INC.	SUITE 1650, 717 - 7 AVENUE SW CALGARY AB T2P 0Z3	11,382.97	0.00	11,382.97
47	IRON EAGLE HOT OILING LTD	#4 SASKATCHEWAN AVE. DEVON AB T9G 1E7	23,467.50	0.00	23,467.50

25-Oct-2019

Date

David Fricker



District of: Alberta  
 Division No. 02 - Calgary  
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 Estate No. 25-2523592

FORM 78 -- Continued

List "A"  
 Unsecured Creditors

OAN Resources Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
48	Jesse Lake Resources Ltd.	Attn.: Christian Buck 30 Anatapi Lane SW Calgary AB T3H 4G4	0.00	14,000.00	14,000.00
49	Jesse Lake Resources Ltd.	1250-635 8 AVE SW Calgary AB T2P 3M3	6,562.50	0.00	6,562.50
50	John K. Assman	9011- 50 Street Edmonton AB T6B 2Y2	0.00	140,000.00	140,000.00
51	Jordana Pine-Algar	1122 Valois Avenue SW Calgary AB T2T 1L3	0.00	28,000.00	28,000.00
52	JR'S PRESSURE SERVICE	BOX 1656 WHITECOURT AB T7S 1P4	14,469.00	0.00	14,469.00
53	Keith and Doris E. Minor Trust	17456 W. 77th Place Arvada, Colorado 80007 USA	0.00	98,000.00	98,000.00
54	Land Solutions	600, 322 - 11 Avenue S.W. Calgary AB T2R 0C5	519.75	0.00	519.75
55	LAVOIE HOLDINGS LTD.	BOX 69 RED EARTH CREEK AB T0G 1X0	14,647.50	0.00	14,647.50
56	LOON RIVER TRUCKING LTD.	BOX 189 RED EARTH CREEK AB T0G 1X0	22,690.50	0.00	22,690.50
57	LORY OILFIELD RENTALS INC.	1004 - 15TH AVENUE NISKU AB T9E 7S5	2,270.10	0.00	2,270.10
58	LRW 40 Trust	c/o W. Brett Wilson Suite 700, 933 - 17 Ave SW Calgary AB T2T 5R6	0.00	35,000.00	35,000.00
59	LYLE'S TRUCKING	BOX 6962 PEACE RIVER AB T8S 1S7	27,897.34	0.00	27,897.34
60	MAGNUM CEMENTING SERVICES OPERATIONS LTD	P.O. BOX 60010 STRATHMORE AB T1P 0C3	113,854.27	0.00	113,854.27
61	Matt Osbourn	11810 W 20th Avenue Lakewood, Colorado 80215 USA	0.00	182,000.00	182,000.00
62	MAX FUEL DISTRIBUTORS LTD.	BOX 236 SLAVE LAKE AB T0G 2A0	61,484.19	0.00	61,484.19
63	MD OF OPPORTUNITY NO. 17	BOX 60 WABASCA AB T0G 2K0	20,569.21	0.00	20,569.21
64	Measurement Inc.	PO Box 7867 Drayton Valley AB T7A 1S9	2,029.65	0.00	2,029.65
65	MI CASA RENTALS INC.	1170, 800 - 6 AVENUE SW CALGARY AB T2P 3G3	1,821.75	0.00	1,821.75
66	Michael L. Horn	9005 W. 32 Avenue Wheat Ridge, Colorado 80033 USA	0.00	56,000.00	56,000.00
67	NEWSCO INTERNATIONAL ENERGY SERVICES INC	BAY 102, 85 FREEPORT BLVD. NE CALGARY AB T3J 4X8	8,044.31	0.00	8,044.31
68	Nicholas A. Sannella	7 Warwick Circle Andover, Massachusetts 01810 USA	0.00	56,000.00	56,000.00
69	NORTHERN WASTE DISPOSAL LTD.	BOX 420 RED EARTH AB T0G 1X0	81,703.54	0.00	81,703.54
70	Northumberland Trust	Attn.: John Chambers Suite 1100, 311- 6 Ave. SW Calgary AB T2P 3H2	0.00	70,000.00	70,000.00

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FORM 78 -- Continued

List "A"  
 Unsecured Creditors

OAN Resources Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
71	NRG Process Solutions	PO Box 10068 Station Main Airdrie AB T4A 0H4	1.00	0.00	1.00
72	P2 Energy Solutions Alberta ULC	Lockbox #C06006C - P.O. Box Station M Calgary AB T2P 2G9	3,346.14	0.00	3,346.14
73	PATMORE OILFIELD SERVICES LTD.	BOX 665 HIGH LEVEL AB T0H 1Z0	217,543.99	0.00	217,543.99
74	PEER BROTHER INDUSTRIES INC.	BOX 314 RED EARTH CREEK AB T0G 1X0	46,041.07	0.00	46,041.07
75	PERFORMANCE PRODUCTION SERVICES INC.	PO BOX 1333 WEYBURN SK S4H 3J9	209,505.35	0.00	209,505.35
76	Peter Kiss	13703 79 Avenue NW Edmonton AB T5R 3G6	0.00	28,000.00	28,000.00
77	Petrosight Inc.	900 3E8, 808 4 Ave SW Calgary AB T2P 0K4	1.00	0.00	1.00
78	Pipe Opics Integrity Solutions Inc.	71 Calling Horse Estates Calgary AB T3Z 1X4	9,213.75	0.00	9,213.75
79	PITBULL ENERGY SERVICES	2424 91 AVENUE EDMONTON AB T6P 1K9	25,410.00	0.00	25,410.00
80	QUINN PUMPS CANADA LTD.	P.O. BOX 9609, STATION M CALGARY AB T2P 0E9	44,306.44	0.00	44,306.44
81	Rafael Ford Business Consulting	1250-635 8 AVE SW Calgary AB T2P 3M3	5,250.00	0.00	5,250.00
82	RBW WASTE MANAGEMENT (NORTHERN) LTD.	3280 - 10 STREET NISKU AB T9E 1E7	3,075.40	0.00	3,075.40
83	RDW 40 Trust	c/o W. Brett Wilson Suite 700, 933 - 17 Ave. SW Calgary AB T2T 5R6	0.00	53,000.00	53,000.00
84	RED PLANET TRUCKING LTD.	BOX 258 RED EARTH CREEK AB T0G 1X0	19,590.38	0.00	19,590.38
85	REMOTE WIRELINE SERVICES (2011) LTD.	8804 - 98 STREET MORINVILLE AB T8R 1K6	18,461.11	0.00	18,461.11
86	Rene LaPrade	33232 Springbank Road Calgary AB T3Z 2E2	0.00	28,000.00	28,000.00
87	RJB OILFIELD SERVICES LTD.	PO BOX 8965 SLAVE LAKE AB T4S 1S6	20,790.00	0.00	20,790.00
88	Robert Vanderhoof	3028 St. James Crescent Regina SK S4V 2Z2	0.00	140,000.00	140,000.00
89	RYDER FLUID SOLUTIONS INC.	11713 - 91B STREET GRANDE PRAIRIE AB T8X 1J2	3,895.50	0.00	3,895.50
90	SAUVE CONSTRUCTION LTD.	SITE 3, BOX 1, RR 1 DAPP AB T0G 0S0	190,149.75	0.00	190,149.75
91	SAVANNA DRILLING CORP.	C/O CH3084, PO BOX 2509, STATION M CALGARY AB T2P 0E2	233,331.96	0.00	233,331.96
92	Seer Development Ltd.	Attn: Paul Verhesen 1403 Woodward Crescent Edmonton AB T6M 0A3	0.00	112,000.00	112,000.00
93	Sequoia Helicopters	30750 Threshold Drive Abbotsford BC V2T 6H5	4,428.90	0.00	4,428.90

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FORM 78 -- Continued

List "A"  
 Unsecured Creditors

OAN Resources Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
94	SILVER TIP ENTERPRISES LTD.	BOX 1146 ROCKY MOUNTAIN HOUSE AB T4T 1A8	3,034.50	0.00	3,034.50
95	SILVERLINE WIRELINE	BOX 207 SLAVE LAKE AB T0G 2A0	14,728.69	0.00	14,728.69
96	SILVERTIP RENTALS INC.	BOX 207 SLAVE LAKE AB T0G 2A0	8,300.54	0.00	8,300.54
97	Sol P. Wright	1012 Frontenac Ave. SW Calgary AB T2T 1B3	0.00	642,879.54	642,879.54
98	STEP ENERGY SERVICES	1200, 205 - 5 AVENUE SW CALGARY AB T2P 2V7	21,960.96	0.00	21,960.96
99	STRATEGIC PROJECTS INC	UNIT 1200, 700 - 9TH AVE. SW CALGARY AB T2P 3V4	41,750.63	0.00	41,750.63
100	STREAM-FLO INDUSTRIES LTD.	4505 - 74 AVENUE EDMONTON AB T6B 2H5	19,306.44	0.00	19,306.44
101	SYNERGY LAND SERVICES LTD.	200, 2710 - 17 AVENUE SE CALGARY AB T2A 0P6	8,407.54	0.00	8,407.54
102	TAM INTERNATIONAL OIL SERVICES LTD.	10341 - 50 STREET SE CALGARY AB T2C 3E3	85,734.73	0.00	85,734.73
103	TEAM INDUSTRIAL SERVICES TISI CANADA INC.	2507 - 84TH AVE EDMONTON AB T6P 1K1	4,939.75	0.00	4,939.75
104	TERVITA CORPORATION	1600, 140 - 10 AVENUE SE CALGARY AB T2G 0R1	55,670.95	0.00	55,670.95
105	TOTAL OILFIELD RENTALS LTD.	SUITE 2550, 300 - 5 AVENUE SW CALGARY AB T2P 3C4	95,859.75	0.00	95,859.75
106	Trican Well Services Ltd.	645 7 Ave SW #2900 Calgary AB T2P 4G8	27,500.92	0.00	27,500.92
107	TRYTON TOOL SERVICES	PO BOX 10667 LLOYDMINSTER AB T9V 3A7	19,064.52	0.00	19,064.52
108	Victory Pressure Services	12521 125 St Edmonton AB T5L 0T4	3,657.68	0.00	3,657.68
109	WESTERN CAMP SERVICES LTD.	7003 - GIRARD ROAD EDMONTON AB T6B 2C4	132,566.06	0.00	132,566.06
110	WHITE WATER MANAGEMENT LTD.	300, 839 5TH AVENUE SW CALGARY AB T2P 3C8	98,010.22	0.00	98,010.22
<b>Total:</b>			<b>2,941,824.19</b>	<b>2,119,879.54</b>	<b>5,061,703.73</b>

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FORM 78 -- Continued

List "B"  
 Secured Creditors

OAN Resources Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	1028453 Alberta Ltd.	Attn: Mike Yasinski 519 Heffernan Drive Edmonton AB T6R 2K5	42,000.00	Other - Working Interest in Oil and Gas property		0.00		42,000.00
2	AJD 40 Trust	c/o W. Brett Wilson Suite 700, 933 - 17 Avenue SW Calgary AB T2T 5R6	70,000.00	Other - Working Interest in Oil and Gas property		0.00		70,000.00
3	Donald E. Siecke	7343 S. Alton Way, #100 Centennial, Colorado 80112 USA	35,000.00	Other - Working Interest in Oil and Gas property		0.00		35,000.00
4	Eric Tyrrell	68003 W. Chatfield Lane Littleton, Colorado 80125 USA	126,000.00	Other - Working Interest in Oil and Gas property		0.00		126,000.00
5	FOWB 2022	c/o W. Brett Wilson Suite 700, 933 - 17 Ave. SW Calgary AB T2T 5R6	122,000.00	Other - Working Interest in Oil and Gas property		0.00		122,000.00
6	Geroge R. Wright Holdings Ltd.		42,000.00	Other - Working Interest in Oil and Gas property		0.00		42,000.00
7	Jesse Lake Resources Ltd.	Attn: Christian Buck 30 Anatapi Lane SW Calgary AB T3H 4G4	14,000.00	Other - Working Interest in Oil and Gas property		0.00		14,000.00
8	John D. Wright	1012 Frontenac Ave. SW Calgary AB T2T 1B3	911,500.00	Other - Working Interest in Oil and Gas property Debts Due - Business - Production revenue receivable Cash on hand - Cash on hand - Proposal Trustee Cash in bank - Cash on hand - 1283977 - RBC Other - Equipment Other - Inventory (Prepaid chemicals)		794,379.54 70,000.00 43,420.46 3,700.00 0.00 0.00		
9	John K. Assman	9011 - 50 Street Edmonton AB T6B 2Y2	140,000.00	Other - Working Interest in Oil and Gas property		0.00		140,000.00
10	Jordana Pine-Algar	1122 Valois Avenue SW Calgary AB T2T 1L3	28,000.00	Other - Working Interest in Oil and Gas property		0.00		28,000.00
11	Keith and Doris E. Minor Trust	17456 W. 77th Place Arvada, Colorado 80007 USA	98,000.00	Other - Working Interest in Oil and Gas property		0.00		98,000.00

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FORM 78 -- Continued

List "B"  
 Secured Creditors

OAN Resources Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
12	LRW 40 Trust	c/o W. Brett Wilson Suite 700, 933 - 17 Ave SW Calgary AB T2T 5R6	35,000.00	Other - Working Interest in Oil and Gas property		0.00		35,000.00
13	Matt Osbourn	11810 W 20th Avenue Lakewood, Colorado 80215 USA	182,000.00	Other - Working Interest in Oil and Gas property		0.00		182,000.00
14	Michael L. Horn	9005 W. 32 Avenue Wheat Ridge, Colorado 80033 USA	56,000.00	Other - Working Interest in Oil and Gas property		0.00		56,000.00
15	Nicholas A. Sannella	7 Warwick Circle Andover, Massachusetts 01810 USA	56,000.00	Other - Working Interest in Oil and Gas property		0.00		56,000.00
16	Northumberland Trust	Attn.: John Chambers Suite 1100, 311 - 6 Ave. SW Calgary AB T2P 3H2	70,000.00	Other - Working Interest in Oil and Gas property		0.00		70,000.00
17	Peter Kiss	13703 79 Avenue NW Edmonton AB T5R 3G6	28,000.00	Other - Working Interest in Oil and Gas property		0.00		28,000.00
18	RDW 40 Trust	c/o W. Brett Wilson Suite 700, 933 - 17 Ave. SW Calgary AB T2T 5R6	53,000.00	Other - Working Interest in Oil and Gas property		0.00		53,000.00
19	Rene LaPrade	33232 Springbank Road Calgary AB T3Z 2E2	28,000.00	Other - Working Interest in Oil and Gas property		0.00		28,000.00
20	Robert Vanderhooft	3028 St. James Crescent Regina SK S4V 2Z2	140,000.00	Other - Working Interest in Oil and Gas property		0.00		140,000.00
21	Seer Development Ltd.	Attn.: Paul Verhesen 1403 Woodward Crescent Edmonton AB T6M 0A3	112,000.00	Other - Working Interest in Oil and Gas property		0.00		112,000.00
22	Sol P. Wright	1012 Frontenac Ave. SW Calgary AB T2T 1B3	911,500.00	Other - Working Interest in Oil and Gas property Other - Inventory (Prepaid chemicals) Other - Equipment Cash in bank - Cash on hand - 1283977 - RBC Cash on hand - Cash on hand - Proposal Trustee Debts Due - Business - Production revenue receivable		205,620.46 46,000.00 17,000.00 0.00 0.00 0.00		642,879.54
<b>Total:</b>			<b>3,300,000.00</b>			<b>1,180,120.46</b>	<b>0.00</b>	<b>2,119,879.54</b>

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David Fricker

District of: Alberta  
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FORM 78 -- Continued

List "C"  
Preferred Creditors for Wages, Rent, etc.

OAN Resources Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
<b>Total:</b>					0.00	0.00	0.00

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Date

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FORM 78 -- Continued

List "D"  
Contingent or Other Liabilities

OAN Resources Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
<b>Total:</b>			<b>0.00</b>	<b>0.00</b>		

25-Oct-2019

Date

David Fricker

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FORM 78 -- Continued

List "E"  
 Debts Due to the Bankrupt  
 OAN Resources Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Production revenue receivable			70,000.00 0.00 0.00			70,000.00	
Total:				70,000.00 0.00 0.00			70,000.00	

25-Oct-2019

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FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

OAN Resources Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
<b>Total:</b>				<b>0.00</b>		<b>0.00</b>	

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District of: Alberta  
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FORM 78 -- Continued

List "G"  
Real Property or Immovables Owned by Bankrupt

OAN Resources Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
<b>Total:</b>			<b>0.00</b>		<b>0.00</b>

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David Fricker

District of: Alberta  
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FORM 78 -- Concluded

List "H"  
 Property

OAN Resources Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions	RBC	1283977	3,700.00	3,700.00
(d) Cash on hand			43,420.46	43,420.46
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Working Interest in Oil and Gas property	12,177,701.00	1,000,000.00
		Equipment	0.00	10,000.00
		Inventory (Prepaid chemicals)	0.00	1.00
			<b>Total:</b>	<b>1,057,121.46</b>

25-Oct-2019

Date

David Fricker