

Aug. 25, 2017

Court File No: CV-17-11679-00CL

CENTURION MORTGAGE CAPITAL CORPORATION

- and -

TERRASAN 327 ROYAL YORK RD. LIMITED

Applicant

Respondent

R. Kennedy & V. Giviz in Receiver
D. Milne in Receiver
B. Brooks Bank for GMA.
J. DARE in Receiver.
C. Wilson in Receiver
R. Hamilton for P. Fletcher

AUG 25/17

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

PROCEEDING COMMENCED AT TORONTO

MOTION RECORD
(Returnable August 25, 2017)

I am satisfied that the sale process was carried out with integrity and that the value achieved is both maximized and commensurate. There will be more than ample funds held by the Receiver for the claims of Alpha and I Reston of the trust suffered prior. The attached typed ~~document~~ & paragraph forms part of this Endorsement

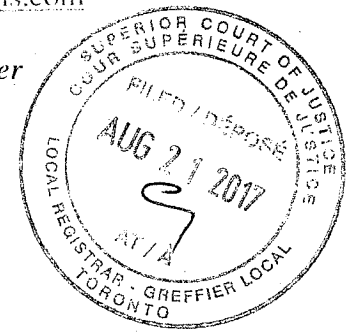
as amended for

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DENTONS CANADA LLP
77 King Street West, Suite 400
Toronto-Dominion Centre
Toronto, ON M5K 0A1

Robert J. Kennedy (LSUC # 474070)
Tel: (416) 367-6756
Fax: (416) 863-4592
robert.kennedy@dentons.com

Lawyers for the Receiver



M ✓ IS INTENDED TO DM

Nothing in the Approval and Vesting Order dated August 25, 2017 approving the proposed transaction between the Receiver and 240871 Ontario Inc. shall affect the rights of Metrolinx in connection with any agreements that ~~were previously in existence~~ ARE ONGOING as between Metrolinx and Terrasan 327 Royal York Rd. Limited.

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DM