

# APPRAISAL REPORT

## *BUCKINGHAM SECURITIES CORPORATION*

### Prepared for:

BDO Dunwoody Limited  
Royal Bank Plaza  
South Tower P.O. Box 33  
Toronto, Ontario  
M5J 2J8

Attention: Mr. Martin Clarkson

### Prepared by:

Sia Mizrahi BBA, CPPA

August 9, 2001

# Table of Contents

|                           |   |
|---------------------------|---|
| Title page                | 1 |
| Table of Contents         | 2 |
| Cover Letter              | 3 |
| Summary Page              | 4 |
| Method of valuation       | 4 |
| Conditions of Appraisal   | 5 |
| Certification             | 5 |
| Description               | 6 |
| Equipment Analysis        | 6 |
| Comments & Recommendation | 6 |
| Liquidation Proposal      | 6 |
| Schedule 'A'              | 7 |

# CANAM - APPRAIZ INC.

APPRAISERS • VALUATORS • STOCK TAKERS • LIQUIDATORS

S. Terry Warren CAGA  
Sia Mizrahi BBA, CPPA

August 9, 2001

BDO Dunwoody Limited  
Royal Bank Plaza  
South Tower P.O. Box 33  
Toronto, Ontario  
M5J 2J8

Attention: Mr. Martin Clarkson

Re: Buckingham Securities Corporation

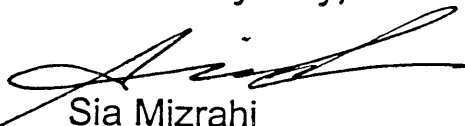
Dear Mr. Clarkson:

Further to your instructions we attended the premises of the above captioned company to appraise the assets based on Liquidation Values.

Enclosed please find our detailed appraisal of the assets.

Our invoice will be mailed to you along with the original of this letter. Thank you for retaining our services in this matter, which we trust you have found satisfactory. Please do not hesitate to contact the undersigned if we could be of further service to you. We remain,

Yours very truly,



Sia Mizrahi

# Summary

On August 3, 2001 at the request of Mr. Joseph Tumminieri, of BDO Dunwoody Limited, I personally inspected the assets of Buckingham securities corporation, located at 55 York street, Suite 401, in Toronto, Ontario.

## Values

The Liquidation Value is:

**\$17,000.00**

## Method of Valuation

### Liquidation Value

The definition of Liquidation Value is:

The price at which the property changes hands when there is a financial situation or other circumstances existing at the time of the sale so as to require a sacrifice.

## Conditions of Appraisal

The value stated in this appraisal Report is based on the judgement of the appraisers given the facts and conditions available at the date of the valuation.

The use of this report is limited to the purpose of determining the value of the assets of Buckingham Securities Corporation, in Toronto, for the trustee and their clients. This report is to be used in its entirety only.

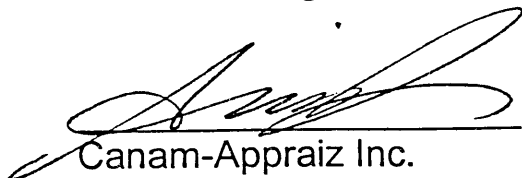
The question of titles, liens, encumbrances, rental or lease agreements that may pertain to any or all of the subject assets in question have not been investigated in this report unless otherwise specifically outlined.

## Certification of Report

The values stated are valid for 45 days from the date of the appraisal. Values beyond the time frame indicated should be reviewed & updated.

Neither Sia Mizrahi, Canam-Appraiz Inc. nor any of its employees have any present or future interest in the subject property. At such time as any of this property is available for liquidation, Canam-Appraiz Inc. would like to be considered.

Sia Mizrahi has personally examined the subject property. The statements of facts contained in this report are true and correct to the best knowledge and belief of the appraisers.



Canam-Appraiz Inc.  
Per: Sia Mizrahi

## **Description**

Office furniture and equipment. For a complete listing of the fixed assets please refer to Schedule 'A'.

## **Equipment Analysis**

Office furniture and equipment are in fair condition and of medium quality. We have not included in our evaluation the values for the leased items which include the 2 Xerox copiers, and the 1999 Chrysler Town and Country.

## **Comments & Recommendations**

Our values are based on similar type equipment sold in auctions in the past year.

The best results are achieved if the major equipment is sold through private negotiations or complete en-bloc sale.

The second best results for liquidation is to conduct an auction on site if possible, otherwise to be removed to our warehousing for an auction sale.

## **Liquidation Proposal**

To be moved to our warehousing approximate cost of removal \$5,500.00. Approximate cost of set up labour and advertising is \$4,000. Commission rate of 15%.

# Schedule "A"

|   |    |
|---|----|
| MID BACK SWIVEL CHAIRS                        | 33 |
| HIGH BACK SWIVEL CHAIRS                       | 4  |
| MIDBACK BLACK CHAIRS                          | 7  |
| BLEACHED 4' D/P DESK AND CREDENZA             | 2  |
| BLEACHED U SHAPED DESKS                       | 10 |
| MERIDIAN SL TELEPHONE SYSTEM                  | 27 |
| COMPUTER TABLE                                |    |
| EXECUTIVE DESK AND CREDENZA, 2DR F/C, CABINET | 3  |
| BROWN D/P DESK                                | 13 |
| TWO DRAWER LATERAL F/C                        | 6  |
| RCA TV  |    |
| EXECUTIVE LACASSE DESK AND CREDENZA           | 2  |
| LACASSE EXECUTIVE DESK                        |    |
| SIMPLEX TIME CLOCK                            | 2  |
| DELL PIII COMPUTERS                           | 2  |
| HP 725 PRINTERS                               |    |
| HP 5L PRINTER                                 |    |
| XEROX 5624 COPIER                             | 2  |
| BROTHER FAX                                   |    |
| WALL UNIT                                     |    |
| COMPUTER (PC VILLAGE)                         |    |
| PRINT   |    |
| 5 DR. LATERAL F/C                             |    |
| 4 DR. LATERAL F/C                             | 7  |
| 3 DR. LATERAL F/C                             | 3  |
| COMPUTER P100                                 |    |
| BROTHER PRINTER                               | 2  |
| COMPAQUE COMPUTER PMMX                        |    |
| HP OFFICE JET PRO 1175C PRINTER               |    |
| SENTRY SAFE                                   |    |
| BOARDROOM TABLE                               |    |
| ROUND TABLES                                  | 5  |
| COUCH   |    |
| KITCHEN APPLIANCES                            |    |



# PRO LINE

Financial Services Inc.

Appendix C

August 22, 2001

B D O Dunwoody Ltd.  
Royal Bank Plaza  
P O Box 33  
Toronto, Ont.  
M5J 2J9

Attention: Mr. Gary Cerrato

Dear Mr. Cerrato:

As per your request, we made an inspection of the Equipment of Buckingham Securities Located at 55 York St. Suite# 401, Toronto, Ont. on Friday, August 17, 2001.

This appraisal reflects my best estimate of the present forced liquidation value of the subject Equipment to be, at that time, in their present condition and location.

The required information is included in the following attached Summary Appraisal. If you require further information please contact me. Thank you for the opportunity to provide this service.

Yours very truly,

PRO LINE FINANCIAL SERVICES INC.

William C. Duffy, CPPA  
Accredited Appraiser

Encl.  
WCD/ea



# APPRAISAL REPORT

INVENTORY:

Equipment

APPRAISAL TO:

B D O Durwoody  
Royal Bank Plaza  
P. O. Box: 33  
Toronto, Ont.  
M5J 2J9

Attention: Mr. Gary Cerrato

APPRAISAL OF:

Buckingham Securities  
55 York St. Suite# 401  
Toronto, Ont.  
M5J 1R7

TYPE OF APPRAISAL:

Current - Forced Liquidation Value

DATED: August 22, 2001

VALUE AMOUNT \$ 3,730.00 ~~\$ 4,853.00~~

Cont'd. Pg. 3....

ASSUMPTIONS & LIMITING CONDITIONS

This appraisal report, the letter of transmittal, and the certification of value are made expressly subject to the following assumptions and limiting conditions, and any special limiting conditions contained in the report which are incorporated herein by reference.

1. The list of equipment and descriptions is correct. I assume no responsibility for matters legal in character, nor do I render an opinion as to the title, which is assumed to be good. All existing liens and encumbrances, if any, have been disregarded, and the property is appraised as though free and clear, under responsible ownership and competent management.
2. I assume that the basic information furnished is accurate, but I assume no responsibility in connection with such matters.
3. Possession of the appraisal report, or a copy thereof, does not carry with it the right of publication, nor may it be used for any purpose by anyone but the client without previous written consent of the appraiser or the client and then only with proper qualifications.
5. The appraiser has inspected, as far as possible, by observation, the inventory, however it was not possible to personally observe conditions beneath the surface of hidden structural components within the equipment. Therefore, no representations are made herein as to these matters, and unless specifically considered in this report, the value estimate is subject to any such conditions that could cause a loss in value.
6. This appraisal report has been made at the request of the client for the purposes specified in this report. This report is valid only when the fee charged for rendering the appraisal has been paid. Failure to pay for services rendered will result in the voiding of this work, but does not release the client from his responsibility to pay.

**CERTIFICATE OF APPRAISER**

I hereby certify that I have personally examined the property that is the subject of this report and is being appraised, that the statements contained in this appraisal and upon which the opinions expressed herein are true and correct to the best of my knowledge and belief, and subject to the limiting conditions set forth. That to the best of my knowledge and belief, no pertinent information has been overlooked or withheld, that I have no interest, either present or contemplated, in the property appraised.

That this appraisal has been made in conformity with professional standards and that the appraiser's employment and his compensation are not contingent upon the valuation found.

That, in my professional opinion, the value of the subject Equipment as of the indicated date of this report, is:

**TOTAL FORCED LIQUIDATION VALUE OF:**  
Buckingham Securities, 33 York St., Suite 401, Toronto, Ont.

\$3,730.00 / \$4,853.00

W. C. Duffy, CMAA  
Accredited Appraiser

August 22, 2001

# SCHEDULE OF ASSETS: Buckingham Securities, 55 York St., Toronto, Ont.

| Qty. | Description  | Total's   |           |
|------|--|-----------|-----------|
|      |  | Low       | High      |
| 1    | 31"x34" Chrome Framed Picture "Museum of Fine Arts Boston"                         | \$ 2.00   | \$ 5.00   |
| 2    | 5"x21" Laminate Computer Tables w/Slide Out Keyboard Shelves                       | \$ 10.00  | \$ 15.00  |
| 2    | Steel Ceiling Mounted TV Stands  | \$ -      | \$ 5.00   |
| 2    | R.C.A. 19" T.V's w/Remote  | \$ 50.00  | \$ 80.00  |
| 10   | 5x3 1/2"x5' Bleached Oak U Shaped Work Stations                                    | \$ 150.00 | \$ 200.00 |
| 2    | 3"x20" Shred It Shredders  | \$ 50.00  | \$ 60.00  |
| 5    | 3"x2' Wood Framed Corkboards   | \$ -      | \$ 5.00   |
| 1    | 5"x24" Bleached Oak Single Pedestal Desk   | \$ 5.00   | \$ 10.00  |
| 1    | 5"x24" Bleached Oak Credenza   | \$ 5.00   | \$ 10.00  |
| 1    | 21" RCA XL100 T.V.   | \$ -      | \$ -      |
| 3    | 71"x21" Laminate Executive Credenzas w/2-Lateral Drawers & 2-Cupboards Under       | \$ 60.00  | \$ 90.00  |
| 3    | 8"x35" Laminate Executive 2-Door Hutchs (5-tier)                                   | \$ 50.00  | \$ 60.00  |
| 3    | 71"x3' Laminate 2-Pedestal Executive Desks   | \$ 60.00  | \$ 90.00  |
| 1    | C.P.U. & Monitor   | \$ 10.00  | \$ 15.00  |
| 1    | 3'x4' Wood Framed Corkboard  | \$ -      | \$ 5.00   |
| 2    | 3"x21" Laminate 2-Tier Lateral Filing Cabinets                                     | \$ 20.00  | \$ 30.00  |
| 11   | 5"x30" Laminate Single Pedestal Desks  | \$ 55.00  | \$ 60.00  |
| 4    | 30"x18" 2-Drawer Metal Lateral Filing Cabinets                                     | \$ 40.00  | \$ 50.00  |
| 3    | 5"x15" Laminate 2-Tier Bookcases   | \$ 15.00  | \$ 18.00  |
| 2    | 35"x29" Laminate 38-Tier Mail Holders  | \$ 2.00   | \$ 4.00   |
| 18   | Computer Systems w/CPU, Monitor, Keyboard & Mouse                                  | \$ 180.00 | \$ 240.00 |
| 4    | 15" Monitors   | \$ 20.00  | \$ 25.00  |
| 4    | Creative Speakers  | \$ -      | \$ 5.00   |
| 3    | CPU's  | \$ 30.00  | \$ 40.00  |
| 1    | Samsung SL800 G Printer  | \$ 20.00  | \$ 30.00  |
| 1    | H.P. 5L Laser Printer  | \$ 10.00  | \$ 15.00  |
| 1    | Sentrix Floor Safe   | \$ 15.00  | \$ 20.00  |
| 7    | Keyboards  | \$ -      | \$ 5.00   |
| 1    | D.A. Converter   | \$ 10.00  | \$ 15.00  |
| 1    | 36" Laminate 2-Tier Lateral File Cabinet   | \$ 10.00  | \$ 15.00  |
| 1    | Dell Optiplex GN w/Monitor & Keyboard  | \$ 40.00  | \$ 50.00  |
| 1    | AT & T Paradyne Router   | \$ 5.00   | \$ 10.00  |
| 1    | Alcatel Home Speed Touch Modem   | \$ 2.00   | \$ 5.00   |
| 1    | Panasonic KX-P 1150 Multi Mode Printer   | \$ 5.00   | \$ 10.00  |
| 1    | Unassembled Bleached Oak U Shaped Work Station                                     | \$ 10.00  | \$ 15.00  |
| 1    | Epson EPL-8000 Printer   | \$ -      | \$ 5.00   |
| 1    | 15" Portable Metal 2-Tier Lateral File Cabinet                                     | \$ 2.00   | \$ 5.00   |
| 2    | 6'x30" Banquet Tables  | \$ 10.00  | \$ 20.00  |
| 4    | 36" Round Laminate Top Tables w/4-Leg Chrome Bases                                 | \$ 20.00  | \$ 30.00  |
| 2    | Computer Village Computer Systems w/CPU, Monitor, Keyboard & Mouse (may be leased) | \$ 200.00 | \$ 250.00 |
| 1    | Ovis Link Live H8  | \$ 80.00  | \$ 90.00  |
| 1    | D-Link DE 809 TC   | \$ 20.00  | \$ 25.00  |
| 1    | 32" Metal Rack (re computer & phone storage)                                       | \$ 70.00  | \$ 80.00  |
| 2    | Hubbell Category 5-Units m# (1-TJBTJBVSOITC 1-4) Hub Link                          | \$ 100.00 | \$ 120.00 |
| 1    | D Link DE 824TP 10 Base T Ethernet Hub   | \$ 50.00  | \$ 60.00  |
| 1    | Mitsubishi Electric Mr. Slim m# MSIZNN Air Conditioner & Evaporating Unit          | \$ 250.00 | \$ 300.00 |
| 1    | 45"x30" Banquet Table  | \$ 5.00   | \$ 10.00  |

|    |   |    |          |    |          |
|----|---|----|----------|----|----------|
| 4  | Chrome Chairs w/Vinyl Backs & Seats   | \$ | 4.00     | \$ | 8.00     |
| 1  | 3' Laminate 6-Tier Bookcase   | \$ | 10.00    | \$ | 12.00    |
| 1  | Maxattach Maxtor NAS 4000 w/160 GB & 128 MB Ram                             | \$ | 1,200.00 | \$ | 1,500.00 |
| 1  | 3' Metal 2-Tier Legal Size Lateral File Cabinet                             | \$ | 10.00    | \$ | 15.00    |
| 1  | 30"x60" Laminate Single Pedestal Desk                                       | \$ | 2.00     | \$ | 5.00     |
| 1  | 71"x31" Laminate Top Desk, 2-Pedestal Metal Base                            | \$ | -        | \$ | 5.00     |
| 1  | Resin Step Stool  | \$ | -        | \$ | -        |
| 1  | H.P. 725 Printer/Fax/Copier/Scanner   | \$ | 40.00    | \$ | 50.00    |
| 6  | Chrome Frame Chairs w/Upholstered Backs & Seats (stackers)                  | \$ | 8.00     | \$ | 8.00     |
| 29 | Mid Back Swivel Chairs w/Upholstered Backs & Seats                          | \$ | 29.00    | \$ | 35.00    |
| 3  | High Back as above  | \$ | 2.00     | \$ | 5.00     |
| 1  | Steno Chair   | \$ | 1.00     | \$ | 2.00     |
| 1  | 19"x15" Portable 5-Tier Resin Storage Bin                                   | \$ | -        | \$ | 1.00     |
| 12 | 13" Plexi 2-Tier Desk Top Storage Baskets                                   | \$ | -        | \$ | -        |
| 3  | 16" Storage Baskets as above  | \$ | -        | \$ | -        |
| 8  | 8 1/2" Resin Upright File Holders   | \$ | -        | \$ | -        |
| 2  | 71"x19" Laminate Credenzas w/2-Cupboards & 2-Lateral File Drawers Under     | \$ | 15.00    | \$ | 20.00    |
| 2  | 73"x16" Laminate Credenzas w/5-Door Storage Under                           | \$ | -        | \$ | -        |
| 1  | 5' 2-Tier Laminate Hutch  | \$ | -        | \$ | -        |
| 2  | 71"x35" Laminate 2-Pedestal Desks w/Metal Bases                             | \$ | 5.00     | \$ | 10.00    |
| 2  | 78 1/2"x12" Laminate Bookcases  | \$ | 2.00     | \$ | 5.00     |
| 1  | Smith Corona Electric Typewriter  | \$ | -        | \$ | -        |
| 1  | 36"x21" Metal 2-Tier Storage Table  | \$ | -        | \$ | 5.00     |
| 4  | 3' Metal Lateral 5-Tier File Cabinets                                       | \$ | 160.00   | \$ | 200.00   |
| 7  | File Cabinets 4-Tier as above   | \$ | 140.00   | \$ | 180.00   |
| 1  | File Cabinet 3-Tier as above  | \$ | 15.00    | \$ | 20.00    |
| 1  | 5'x30" Laminate 2-Pedestal Desk   | \$ | 5.00     | \$ | 10.00    |
| 1  | Brother Intellifax 1150 Phone/Fax   | \$ | 15.00    | \$ | 20.00    |
| 1  | Canon Multipass C3500 Fax/Copier  | \$ | 30.00    | \$ | 40.00    |
| 1  | H.P. 1175 C Printer   | \$ | 40.00    | \$ | 45.00    |
| 2  | Metal Coat Racks  | \$ | 10.00    | \$ | 12.00    |
| 1  | Brother HL-760 DX Graphic Oasis Printer                                     | \$ | 35.00    | \$ | 40.00    |
| 1  | 8'x22" Laminate Credenza w/4-Door Storage Under                             | \$ | 10.00    | \$ | 15.00    |
| 1  | 8' Pull Down Screen   | \$ | -        | \$ | 5.00     |
| 1  | 8'x4' Whiteboard  | \$ | 5.00     | \$ | 10.00    |
| 1  | 10'x43" Laminate Boardroom Table (cherry wood look) w/2-Solid Sides As Base | \$ | 50.00    | \$ | 60.00    |
| 1  | 42" Round Laminate Top Table w/Chrome Pedestal Base                         | \$ | 2.00     | \$ | 5.00     |
| 1  | 42" Round Table as above w/Die Cast Base                                    | \$ | 2.00     | \$ | 5.00     |
| 1  | Oasis Water Cooler  | \$ | 20.00    | \$ | 25.00    |
| 1  | 3'x2' Chrome Framed Corkboard   | \$ | -        | \$ | 5.00     |
| 1  | S/S Vest Bend Corkac Wanner (pot)   | \$ | -        | \$ | -        |
| 1  | Proctor Silex Toaster   | \$ | -        | \$ | -        |
| 1  | Toastmaster Kettle  | \$ | -        | \$ | -        |
| 1  | Goldstar Microwave  | \$ | 5.00     | \$ | 10.00    |
| 1  | 23" Danby Reach-In Refrigerator   | \$ | 15.00    | \$ | 20.00    |
| 1  | 39"x30" Laminate Framed Picture "The Bear Bull Brawl"                       | \$ | 5.00     | \$ | 10.00    |
| 1  | 3'x2' Laminate 3-Tier Bookcase  | \$ | 5.00     | \$ | 10.00    |
| 1  | 48" Round Laminate Top Table w/4-Leg Laminate Base                          | \$ | 5.00     | \$ | 10.00    |
| 1  | 4'x3' Chrome Framed Corkboard   | \$ | 2.00     | \$ | 5.00     |
| 1  | 18 1/2" Round Laminate Magazine Table                                       | \$ | -        | \$ | 5.00     |
| 2  | Wood Frame Reception Chairs w/Upholstered Seats & Backs                     | \$ | 10.00    | \$ | 15.00    |
| 1  | 48"x19" Laminate Credenza w/2-Cupboards & 2-Drawers Under                   | \$ | 10.00    | \$ | 20.00    |
| 1  | 39"x30" Laminate Framed Picture "The Bears & Bulls In The Market"           | \$ | 5.00     | \$ | 10.00    |

- 1 65"x35" System House Fully Upholstered Couch
- 1 20"x11" Resin Refuse Container
- 1 Resin 2-Step Stool
- 36 Resin Refuse Containers
- 1 Brother HL 730DX Plus Printer

|       |          |    |          |
|-------|----------|----|----------|
| \$    | 30.00    | \$ | 40.00    |
| \$    | -        | \$ | -        |
| \$    | -        | \$ | -        |
| \$    | 25.00    | \$ | 30.00    |
| <hr/> |          |    |          |
| \$    | 3,730.00 | \$ | 4,853.00 |

Total's



August 23, 2001

BDO Dunwoody  
Royal Bank Plaza  
P.O. Box 33  
Toronto, Ont.  
M5J 2J9

Attn: Mr. Gary Cerrato

Dear Mr. Cerrato;

Thank you for the opportunity to propose a disposal solution for Buckingham Securities on York St., Toronto.

As you know, re-sale of used office furniture represents a low residual value as opposed to the original cost. As well, the labour to remove these particular assets (due to low quality and location) would leave little of no profit after sale. Also, removal would not be possible until the first part of September as this is one of the busiest moving times of the year. Availability of movers and trucks is extremely limited.

Therefore we propose that the equipment be sold in place en bloc to a furniture re-seller. Serv-Tek would advertise these assets, set a viewing date, prepare offer documentation, attend on site and collect sale proceeds. This would be done using forced liquidation rationale to ensure a quick completion of the file. Our commission on the forgoing would be 25% + GST and the net proceeds forwarded to your offices.

We hope that this meets with your approval. Once again, thank you for the opportunity.

Yours very truly,

SERV-TEK ASSET MANAGEMENT SERVICES INC.

A handwritten signature in black ink, appearing to read "John G. Green", with a long horizontal line extending to the right.

John G. Green

JGG/g

**ASSET MARKETING • LIQUIDATIONS • APPRAISALS • RECOVERY SERVICES • AUCTIONS**

5235 Timberlea Blvd, Mississauga, Ontario L4W 2S3 Tel: (905) 602-8300 • Fax: (905) 602-8303  
Website: [www.servtekcanada.com](http://www.servtekcanada.com) E-mail: [servtek@ldirect.com](mailto:servtek@ldirect.com)

| Investor                 | Debit  | \$Cdn  | Credit | \$US    | Debit | Credit | \$Cdn Equivalent | Net Client Position in \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | \$Cdn Equivalent Market Value | Total MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Credit After MV |
|--------------------------|--------|--------|--------|---------|-------|--------|------------------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|-------------------------------|-------------------|-----------------------|--------------------|---------------------|-----------------|
|                          |        |        |        |         |       |        |                  |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| 00-0464 Agard, C         | 2      |        |        |         |       |        |                  |                              | 2                         |                            |                    |                   |                               | 950               | (948)                 |                    |                     | (948)           |
| 00-1641 Athens, P/D      | 1      | 16,024 |        | 13,182  |       |        | 20,103           | 4,079                        | 4,079                     |                            | 3,570              |                   | 1,200                         | 1,200             | (1,199)               |                    |                     | (1,199)         |
| 00-0748 Antoniou, B      |        |        |        |         |       |        |                  |                              | 1                         |                            |                    |                   | 4,606                         | 4,606             | (2,384)               |                    |                     | (2,384)         |
| 00-0757 Barbakoff, E     | 1      |        |        |         |       |        |                  |                              | 1                         |                            |                    |                   | 19,705                        | 19,705            | (4,605)               |                    |                     | (4,605)         |
| 00-0568 Barbiero         | 6,270  |        |        |         |       |        |                  | 100                          | 100                       |                            | 24                 |                   | 137                           | 137               | (13,435)              |                    |                     | (13,435)        |
| 00-1008 Bartlett, M      | 100    |        |        |         |       |        |                  | 100                          | 100                       |                            |                    |                   | 4,511                         | 4,511             | (37)                  |                    |                     | (37)            |
| 00-0014 Bianchi, J       | 2,247  |        |        |         |       |        |                  | 2,487                        | 2,487                     |                            |                    |                   | 48,125                        | 48,125            | (2,264)               |                    |                     | (2,264)         |
| 1993 BLOOR REALTY        |        |        |        | 6,880   |       |        | 10,492           | 2,487                        | 2,487                     |                            |                    |                   | 59,363                        | 59,363            | (57,076)              |                    |                     | (57,076)        |
| 00-1326 Brothwick        | 1      |        |        |         |       |        |                  | 1                            | 1                         |                            |                    |                   | 6,970                         | 6,970             | (6,969)               |                    |                     | (6,969)         |
| 00-0814 Bucc, M          | 3,334  |        |        |         |       | 691    |                  | 2,279                        | 2,279                     |                            |                    |                   | 5,325                         | 5,325             | (3,046)               |                    |                     | (3,046)         |
| 00-1015 Bucci            | 8,039  |        |        |         |       |        | 6,954            | 8,039                        | 8,039                     |                            | 1,438              |                   | 24,742                        | 24,742            | (16,703)              |                    |                     | (16,703)        |
| 00-1074 Butcher          | 15,557 |        | 1,360  | 4,560   |       |        |                  | 21,151                       | 21,151                    |                            | 765                |                   | 48,114                        | 48,114            | (26,963)              |                    |                     | (26,963)        |
| 00-0215 Buzbuzhan, I     | 4,155  |        |        |         |       |        |                  | 4,155                        | 4,155                     |                            | 2,055              |                   | 17,580                        | 17,580            | (13,425)              |                    |                     | (13,425)        |
| 1922 CEINA INVESTMENTS   |        |        |        | 3,109   |       |        | 4,742            | 429                          | 429                       |                            |                    |                   | 3,750                         | 3,750             | (3,321)               |                    |                     | (3,321)         |
| 00-0737 Cohen, S         |        |        |        | 1       |       |        | 2                |                              | 2                         |                            |                    |                   | 6,588                         | 6,588             | (6,589)               |                    |                     | (6,589)         |
| 00-0040 Cooper, S        | 5,513  |        |        |         |       |        |                  | 5,513                        | 5,513                     |                            | 25                 |                   | 19,953                        | 19,953            | (14,440)              |                    |                     | (14,440)        |
| 00-0689 Cowie, G         |        |        |        | 838     |       | 1      | 1,278            | 1,276                        | 1,276                     |                            | 2,629              |                   | 4,009                         | 4,009             | (2,733)               |                    |                     | (2,733)         |
| 00-0215 Cundari, Ralph   | 620    |        |        | 2,764   |       | 892    | 4,215            | 3,475                        | 3,475                     |                            | 5,192              |                   | 41,372                        | 41,372            | (37,897)              |                    |                     | (37,897)        |
| 00-1479 Curalli, L       | 1      |        |        |         |       |        |                  | 1                            | 1                         |                            |                    |                   | 1,952                         | 1,952             | (1,951)               |                    |                     | (1,951)         |
| 00-1410 D'Angelo         | 322    |        |        |         |       |        |                  | 322                          | 322                       |                            |                    |                   | 9,980                         | 9,980             | (9,656)               |                    |                     | (9,656)         |
| 1735 DDH DEVELOPMENT     |        |        |        | 175,970 |       |        | 288,354          | 245,289                      | 245,289                   |                            | 48,500             |                   | 313,872                       | 313,872           | (68,582)              |                    |                     | (68,582)        |
| 00-0618 Di Fra           | 34     |        |        | 176     |       |        | 268              | 302                          | 302                       |                            |                    |                   | 8,259                         | 8,259             | (7,957)               |                    |                     | (7,957)         |
| 00-1528 Divittono, D     | 4,982  |        |        |         |       |        |                  | 4,982                        | 4,982                     |                            | 10,861             |                   | 57,080                        | 57,080            | (52,098)              |                    |                     | (52,098)        |
| 00-1192 Dumitru          | 3,280  |        |        |         |       |        |                  | 3,280                        | 3,280                     |                            | 11                 |                   | 4,934                         | 4,934             | (1,654)               |                    |                     | (1,654)         |
| 00-0983 Dymont in Trust  |        |        |        | 15,269  |       |        | 23,295           | 8,197                        | 8,197                     |                            | 24,370             |                   | 107,227                       | 107,227           | (99,030)              |                    |                     | (99,030)        |
| 00-0281 Edwards          | 611    |        |        | 1,781   |       |        | 3,327            | 3,327                        | 3,327                     |                            | 6,390              |                   | 6,390                         | 6,390             | (3,053)               |                    |                     | (3,053)         |
| 1724 FAIRMONT CONSULT    |        |        |        | 25      |       |        | 37               | 36                           | 36                        |                            | 11,525             |                   | 17,576                        | 17,576            | (17,539)              |                    |                     | (17,539)        |
| 00-1160 Fedeman          |        |        |        | 3       |       |        | 5                | 5                            | 5                         |                            |                    |                   | 1,500                         | 1,500             | (1,495)               |                    |                     | (1,495)         |
| 00-0758 Feld, J          | 153    |        |        |         |       |        |                  | 153                          | 153                       |                            |                    |                   | 4,606                         | 4,606             | (4,453)               |                    |                     | (4,453)         |
| 2206 FILBEY-HAYWOOD, S   | 1,735  |        |        |         |       |        |                  | 1,364                        | 1,364                     |                            |                    |                   | 4,210                         | 4,210             | (2,846)               |                    |                     | (2,846)         |
| 00-1055 Gain             | 2,641  |        |        |         |       |        |                  | 2,641                        | 2,641                     |                            | 6,471              |                   | 5,687                         | 5,687             | (3,046)               |                    |                     | (3,046)         |
| 00-0930 Giacometti       |        |        |        | 3,391   |       | 1      | 5,171            | 4,891                        | 4,891                     |                            | 562                |                   | 10,768                        | 10,768            | (5,877)               |                    |                     | (5,877)         |
| 00-1441 Gilbert          |        |        |        | 149     |       |        | 227              | 226                          | 226                       |                            |                    |                   | 857                           | 857               | (631)                 |                    |                     | (631)           |
| 00-0275 Hadda, Albert    |        |        |        | 1       |       |        | 2                |                              | 2                         |                            |                    |                   | 3,686                         | 3,686             | (3,684)               |                    |                     | (3,684)         |
| 00-1191 Hesketh, Gary    | 1,857  |        |        |         |       |        |                  | 1,857                        | 1,857                     |                            | 2,250              |                   | 5,589                         | 5,589             | (3,636)               |                    |                     | (3,636)         |
| 00-1368 Home Run         | 1,431  |        |        | 6,037   |       |        | 9,206            | 10,637                       | 10,637                    |                            | 85,600             |                   | 85,600                        | 85,600            | (74,963)              |                    |                     | (74,963)        |
| 00-1372 Isen             | 378    |        |        |         |       |        |                  | 380                          | 380                       |                            |                    |                   | 2,520                         | 2,520             | (2,140)               |                    |                     | (2,140)         |
| 00-0534 Jackson, G       | 2      |        |        |         |       |        |                  | 2                            | 2                         |                            |                    |                   | 17,665                        | 17,665            | (17,663)              |                    |                     | (17,663)        |
| 00-0534 Joseph, Mario    | 2,126  |        |        |         |       |        |                  | 2,126                        | 2,126                     |                            |                    |                   | 4,110                         | 4,110             | (1,984)               |                    |                     | (1,984)         |
| 00-0041 Kamin, H, S      |        |        |        | 6,703   |       |        | 10,222           | 94                           | 94                        |                            | 1,914              |                   | 7,439                         | 7,439             | (7,345)               |                    |                     | (7,345)         |
| 00-1633 Kanowitz         | 1      |        |        |         |       |        |                  | 1                            | 1                         |                            |                    |                   | 1,500                         | 1,500             | (1,499)               |                    |                     | (1,499)         |
| 00-1590 Klayman, G       | 38     |        |        |         |       |        |                  | 38                           | 38                        |                            |                    |                   | 405                           | 405               | (367)                 |                    |                     | (367)           |
| 00-1446 Korschuch        | 78     |        |        |         |       |        |                  | 2,812                        | 2,812                     |                            |                    |                   | 3,494                         | 3,494             | (682)                 |                    |                     | (682)           |
| 00-0765 Lindermann #2    | 53     |        |        |         |       |        |                  | 53                           | 53                        |                            |                    |                   | 2,350                         | 2,350             | (2,297)               |                    |                     | (2,297)         |
| 2221 LINH, TAN           |        |        |        | 711     |       |        | 1,084            | 1,084                        | 1,084                     |                            | 7,250              |                   | 205,614                       | 205,614           | (9,987)               |                    |                     | (9,987)         |
| 00-0228 Loukas, A, V     | 3,006  |        |        |         |       |        |                  | 3,006                        | 3,006                     |                            |                    |                   | 2,448                         | 2,448             | (2,422)               |                    |                     | (2,422)         |
| 2234 MARCIANO            |        |        |        | 1,198   |       |        | 1,826            | 26                           | 26                        |                            |                    |                   | 2,690                         | 2,690             | (2,689)               |                    |                     | (2,689)         |
| 00-1355 Mavroukas        | 1      |        |        |         |       |        |                  | 1                            | 1                         |                            | 819                |                   | 9,127                         | 9,127             | (6,504)               |                    |                     | (6,504)         |
| 00-1438 McLeod, V        | 2,623  |        |        |         |       |        | 2,623            | 2,623                        | 2,623                     |                            | 5,024              |                   | 6,375                         | 6,375             | (3,709)               |                    |                     | (3,709)         |
| 00-0569 McMahon, m       | 2,666  |        |        |         |       |        |                  | 2,666                        | 2,666                     |                            |                    |                   | 148                           | 148               | (147)                 |                    |                     | (147)           |
| 00-1531 Melnyk, M        | 1      |        |        |         |       |        |                  | 1                            | 1                         |                            |                    |                   | 265,689                       | 265,689           | (260,892)             |                    |                     | (260,892)       |
| 00-0821 Michael, LLC     |        |        |        | 3,145   |       |        | 4,796            | 4,796                        | 4,796                     |                            | 174,222            |                   | 69,765                        | 69,765            | (38,600)              |                    |                     | (38,600)        |
| MORRIS, SAND             |        |        |        | 255,239 |       |        | 389,239          | 53,116                       | 53,116                    |                            | 237,100            |                   | 381,418                       | 381,418           | (328,301)             |                    |                     | (328,301)       |
| 00-1625 Mullet Inc ****  | 5      |        |        |         |       |        |                  | 5                            | 5                         |                            |                    |                   | 204                           | 204               | (199)                 |                    |                     | (199)           |
| 00-1594 Muskat, S        | 1748   |        |        |         |       |        |                  | 2                            | 2                         |                            |                    |                   | 839                           | 839               | (837)                 |                    |                     | (837)           |
| 1820 NGUYEN-HIEP NGO     |        |        |        | 7       |       |        | 10               | 10                           | 10                        |                            |                    |                   | 232                           | 232               | (222)                 |                    |                     | (222)           |
| 00-0786 NOONAN           | 6      |        |        |         |       |        |                  | 9                            | 9                         |                            |                    |                   | 5,033                         | 5,033             | (5,024)               |                    |                     | (5,024)         |
| 00-1631 Oliver, G        | 14     |        |        |         |       |        |                  | 14                           | 14                        |                            |                    |                   | 1,400                         | 1,400             | (1,386)               |                    |                     | (1,386)         |
| 00-1009 Ontario Ltd      | 1      |        |        | 709     |       |        | 1,081            | 1,081                        | 1,081                     |                            | 1,898              |                   | 4,987                         | 4,987             | (3,916)               |                    |                     | (3,916)         |
| Otoole                   |        |        |        |         |       |        |                  |                              |                           |                            |                    |                   | 2,864                         | 2,864             | (2,863)               |                    |                     | (2,863)         |
| 00-1009 Panetta Cleaners | 3      |        |        |         |       |        |                  | 0                            | 0                         |                            |                    |                   | 431                           | 431               | (431)                 |                    |                     | (431)           |
| 00-1466 Pimentel, F      |        |        |        | 2       |       |        | 39,874           | 31,166                       | 31,166                    |                            | 36,890             |                   | 69,765                        | 69,765            | (38,600)              |                    |                     | (38,600)        |
| 00-0883 Pineau           | 1      |        |        |         |       |        |                  | 1                            | 1                         |                            |                    |                   | 120                           | 120               | (119)                 |                    |                     | (119)           |
| 00-1370 Quinto           | 2,585  |        |        |         |       |        |                  | 2,585                        | 2,585                     |                            |                    |                   | 10,930                        | 10,930            | (8,345)               |                    |                     | (8,345)         |
| 00-0372 RISK, MARY ITF   | 299    |        |        |         |       |        | 1,362            | 1,661                        | 1,661                     |                            | 595                |                   | 52,878                        | 52,878            | (51,218)              |                    |                     | (51,218)        |
| 2190 Rose Park Inc       | 110    |        |        |         |       |        |                  | 110                          | 110                       |                            |                    |                   | 240                           | 240               | (130)                 |                    |                     | (130)           |
| 00-1525 Rotenberg, David | 4,159  |        |        |         |       |        | 4,381            | 8,540                        | 8,540                     |                            | 5,101              |                   | 7,779                         | 7,779             | (6,719)               |                    |                     | (6,719)         |
| 00-0201 Ruben, David     | 10,556 |        |        |         |       |        |                  | 10,228                       | 10,228                    |                            | 107                |                   | 63,417                        | 63,417            | (53,189)              |                    |                     | (53,189)        |
| 00-0927 Rubin            | 155    |        |        |         |       |        |                  | 155                          | 155                       |                            |                    |                   | 1,920                         | 1,920             | (1,765)               |                    |                     | (1,765)         |
| 00-1429 Sena             | 112    |        |        |         |       |        |                  | 112                          | 112                       |                            |                    |                   | 4,800                         | 4,800             | (4,686)               |                    |                     | (4,686)         |
| 00-1430 Sena, G          |        |        |        |         |       |        |                  |                              |                           |                            |                    |                   | 1,495                         | 1,495             | (1,494)               |                    |                     | (1,494)         |
| 00-1426 Senyk            | 1      |        |        |         |       |        |                  | 1                            | 1                         |                            |                    |                   | 1,495                         | 1,495             | (1,494)               |                    |                     | (1,494)         |

APPENDIX D

Buckingham Securities Corporation

as at July 11, 2001

| Investor         | \$Cdn      |            | \$US       |          | Net Client Position In \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | \$Cdn Equivalent Market Value | Total MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Credit After MV |
|------------------|------------|------------|------------|----------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|-------------------------------|-------------------|-----------------------|--------------------|---------------------|-----------------|
|                  | Debit      | Credit     | Debit      | Credit   |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| Senyk, Peter     | 1          |            |            |          | 1                            |                           |                            | 960                |                   |                               | 960               | (959)                 |                    |                     | (959)           |
| Shahin, S        | 1,148      |            |            |          | 541                          |                           |                            | 1,003              |                   |                               | 1,110             | (569)                 |                    |                     | (569)           |
| SILVERBERG, L    | 1,351      |            |            |          | 1,351                        |                           |                            | 11,685             |                   |                               | 11,685            | (10,334)              |                    |                     | (10,334)        |
| Simoni, T        | 607        |            |            |          | 607                          |                           |                            | 5,759              |                   |                               | 5,759             | (5,152)               |                    |                     | (5,152)         |
| SKIPER, BRIAN    | 8          |            |            |          | 8                            |                           |                            | 5,348              |                   |                               | 5,348             | (5,340)               |                    |                     | (5,340)         |
| Spanos           |            |            | 24         |          | 37                           |                           |                            | 889                |                   |                               | 889               | (852)                 |                    |                     | (852)           |
| SREBROLOW, E     |            |            | 1,599      |          | 2,438                        |                           |                            | 9,100              |                   |                               | 9,100             | (6,662)               |                    |                     | (6,662)         |
| STRECKER, AND    | 2,443      |            |            |          | 2,443                        |                           |                            | 6,218              |                   |                               | 6,218             | (3,775)               |                    |                     | (3,775)         |
| Swans, R         |            | 12,660     | 8,470      |          | 3,188                        |                           |                            | 12,966             |                   |                               | 763               | (507)                 |                    |                     | (507)           |
| Talotta          | 3,188      |            |            |          | 3,188                        |                           |                            | 5,506              |                   |                               | 5,506             | (5,480)               |                    |                     | (5,480)         |
| Tencer, H        | 26         |            |            |          | 26                           |                           |                            | 10,748             |                   |                               | 10,748            | (6,434)               |                    |                     | (6,434)         |
| Thorburn, Sharon | 4,314      |            |            |          | 4,314                        |                           |                            | 7,669              |                   |                               | 7,677             | (7,676)               |                    |                     | (7,676)         |
| TOEWS, WALTER    | 445        |            |            |          | 1,003                        |                           |                            | 1,828              |                   |                               | 1,828             | (825)                 |                    |                     | (825)           |
| Tozzi, C         | 31         |            | 366        |          | 31                           |                           |                            | 4,435              |                   |                               | 4,435             | (4,404)               |                    |                     | (4,404)         |
| TRAN MY VAN      |            |            | 30         |          | 46                           |                           |                            | 480                |                   |                               | 3,572             | (4,006)               |                    |                     | (4,006)         |
| Waxman           |            |            | 120        |          | 183                          |                           |                            | 1,720              |                   |                               | 22,640            | (22,457)              |                    |                     | (22,457)        |
| Wright, R/B      | 110        |            |            |          | 36                           |                           |                            | 330                |                   |                               | 3,805             | (3,800)               |                    |                     | (3,800)         |
| Zimmerman        |            |            | 1,276      |          | 10                           |                           |                            | 16,350             |                   |                               | 16,350            | (16,340)              |                    |                     | (16,340)        |
| TOTALS           | \$ 103,018 | \$ 439,843 | \$ 547,168 | \$ 2,268 | \$ 494,147                   | \$ 494,147                | \$ -                       | \$ 1,271,421       | \$ 626,198        | \$ 954,952                    | \$ 2,232,373      | \$ (1,738,226)        | \$ (1,738,226)     | \$ -                | \$ (1,738,226)  |



as at July 11, 2001

APPENDIX E

| Investor          |         | \$Cdn      |           | \$US       |          | Net Client Position In \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | \$Cdn Market Value | \$Cdn Equivalent MV In \$Cdn | Final Client Position | Final Client Debit | Final Client Credit |      |
|-------------------|---------|------------|-----------|------------|----------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|--------------------|------------------------------|-----------------------|--------------------|---------------------|------|
|                   |         | Debit      | Credit    | Debit      | Credit   |                              |                           |                            |                    |                   |                    |                              |                       |                    |                     |      |
| Blow              | 00-1156 |            |           |            |          |                              |                           |                            |                    |                   |                    |                              |                       |                    |                     |      |
| BRUCE             | 60-0017 | 8,104      | 2,201     | 6,735      |          | 18,374                       | 18,374                    |                            | (240)              | 428               | 653                | 413                          | 789                   | 18,024             |                     |      |
| Bumstead, Lonnie  | 00-1183 | 3,466      |           |            |          | 7,466                        | 7,466                     |                            | 350                |                   |                    | 350                          | 350                   | 3,428              |                     |      |
| Canlor, Barry     | 00-1338 | 3,385      | 20        |            |          | 3,416                        | 3,416                     |                            | 2,208              | 1,200             | 1,830              | 4,038                        | 3,428                 | 3,428              |                     |      |
| Cellupia, D       | 00-1481 |            | 19,056    |            |          | 22,949                       | 22,949                    |                            | 2,005              |                   |                    | 2,005                        | 1,411                 | 1,411              |                     |      |
| COMISKEY          | 60-0022 | 18,271     |           |            |          | 18,271                       | 18,271                    |                            | 6,150              | 176               | 268                | 268                          | 22,681                | 22,681             |                     |      |
| Contemporary      | 00-0759 | 5,831      | 384       |            |          | 6,417                        | 6,417                     |                            | 5,400              |                   |                    | 6,150                        | 12,121                | 12,121             |                     |      |
| Fisher, J         | 00-0706 | 13         | 1,365     |            |          | 2,090                        | 2,090                     |                            | 5                  | 1,000             | 1,525              | 1,525                        | 757                   | 757                |                     |      |
| Gez, E            | 00-0667 | 207,307    | 4,267     |            |          | 200,800                      | 200,800                   |                            | 61,309             |                   |                    | 61,309                       | 139,491               | 139,491            |                     |      |
| Goodwin, R        | 00-0654 | 18         |           |            |          | 18                           | 18                        |                            | 15                 |                   |                    | 15                           | 3                     | 3                  |                     |      |
| Jacobs, S         | 00-0560 | 5,449      | 4,452     |            |          | 12,238                       | 12,238                    |                            | 1,696              |                   |                    | 1,696                        | 10,542                | 10,542             |                     |      |
| Johnston, A       | 00-0751 |            | 9,239     |            |          | 8,522                        | 8,522                     |                            | 7,360              |                   |                    | 7,360                        | 1,162                 | 1,162              |                     |      |
| Jones, D          | 00-0115 | 13         | 5,717     |            |          | 6,705                        | 6,705                     |                            | 646                |                   |                    | 646                          | 8,059                 | 8,059              |                     |      |
| LAM THANH LIEM    | 1744    | 774        |           |            |          | 774                          | 774                       |                            | 20                 |                   |                    | 20                           | 754                   | 754                |                     |      |
| Landscape Designs | 00-0349 | 8,662      | 407       |            |          | 6,384                        | 6,384                     |                            | 4,800              | 781               | 1,191              | 5,991                        | 393                   | 393                |                     |      |
| Lewis, D          | 00-0754 | 3,172      | 3,990     |            |          | 6,085                        | 6,085                     |                            | 125                | 184               | 281                | 281                          | 5,804                 | 5,804              |                     |      |
| Mascarin, Tiberio | 00-0370 | 28,811     | 526       |            |          | 29,613                       | 29,613                    |                            | 26,000             |                   |                    | 26,000                       | 2,638                 | 2,638              |                     |      |
| MCNALLY, DON      | 00-0832 | 1,598      | 1,461     |            |          | 872                          | 872                       |                            | 1                  |                   |                    | 1                            | 871                   | 871                |                     |      |
| Naughty           | 00-1276 | 95         | 842       |            |          | 1,189                        | 1,189                     |                            | 135                |                   |                    | 206                          | 983                   | 983                |                     |      |
| Norstar           | 00-0925 | 1,461      |           |            |          | 1,459                        | 1,459                     |                            | 1,140              |                   |                    | 1,140                        | 319                   | 319                |                     |      |
| Panelita          | 60-0008 |            | 196,770   |            |          | 252,376                      | 252,376                   |                            | 15,279             | 6,510             | 9,928              | 25,207                       | 227,170               | 227,170            |                     |      |
| PEAT              | 00-0008 | 2,000      | 1,408     |            |          | 147                          | 147                       |                            | 10                 |                   |                    | 15                           | 132                   | 132                |                     |      |
| POHORAL DAS       | 2196    | 3          | 18,623    |            |          | 28,397                       | 28,397                    |                            | 9,540              | 3                 | 5                  | 9,545                        | 18,853                | 18,853             |                     |      |
| Praicher, H       | 00-0359 | 340        |           |            |          | 340                          | 340                       |                            | 135                |                   |                    | 135                          | 205                   | 205                |                     |      |
| Rubin, Jerome     | 00-0289 | 3,496      |           |            |          | 3,496                        | 3,496                     |                            | 960                |                   |                    | 960                          | 2,536                 | 2,536              |                     |      |
| Sasso             | 00-1374 | 41,832     | 84,971    |            |          | 171,413                      | 171,413                   |                            |                    | 40,475            | 61,724             | 61,724                       | 109,688               | 109,688            |                     |      |
| Seidel, H         | 00-0008 |            | 2,301     |            |          | 3,508                        | 3,508                     |                            |                    | 704               | 1,074              | 1,074                        | 2,434                 | 2,434              |                     |      |
| Shapiro, Paul     | 00-0405 |            | 168,199   |            |          | 897,090                      | 897,090                   |                            | 16,036             |                   |                    | 16,036                       | 881,054               | 881,054            |                     |      |
| South Florida     | 00-0646 | 640,587    |           |            |          | 153                          | 153                       |                            |                    |                   |                    | 76                           | 76                    | 76                 |                     |      |
| Stalas            | 00-1578 |            | 100       |            |          | 153                          | 153                       |                            |                    | 50                |                    | 50                           | 76                    | 76                 |                     |      |
| TOTALS            |         | \$ 986,576 | \$ 66,629 | \$ 528,767 | \$ 6,506 | \$ 1,716,426                 | \$ 1,716,426              | \$ 9,922                   | \$ 160,935         | \$ 51,826         | \$ 79,035          | \$ 239,970                   | \$ 1,476,456          | \$ 1,476,456       | \$ -                | \$ - |

as at July 11, 2001

Buckingham Securities Corporation

| Investor         | \$Cdn Debit | \$Cdn Credit | \$US Debit | \$US Credit | \$Cdn Equivalent Debit | \$Cdn Equivalent Credit | Net Client Position In \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | \$Cdn Equivalent Market Value | Total MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Credit After MV |
|------------------|-------------|--------------|------------|-------------|------------------------|-------------------------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|-------------------------------|-------------------|-----------------------|--------------------|---------------------|-----------------|
| Amey             | 00-1295     |              |            |             | 9,467                  |                         | 65                           | 65                        |                            |                    |                   |                               |                   | 65                    |                    |                     |                 |
| Barker           | 00-1378     |              |            |             |                        |                         | 3,165                        | 3,165                     |                            |                    |                   |                               |                   | 3,165                 |                    |                     |                 |
| Bennett, D       | 00-0772     |              |            |             |                        |                         | 1                            | 1                         |                            |                    |                   |                               |                   | 1                     |                    |                     |                 |
| Brady, B         | 00-1549     |              |            |             |                        |                         | 584                          | 584                       |                            |                    |                   |                               |                   | 584                   |                    |                     |                 |
| Brodie-Brown     | 00-0703     |              |            |             |                        |                         | 168                          | 168                       |                            |                    |                   |                               |                   | 168                   |                    |                     |                 |
| BROMBERG, DAVID  | 60-0000     |              |            |             | 9,975                  |                         | 83,246                       | 83,246                    |                            |                    |                   |                               |                   | 83,246                |                    |                     |                 |
| BRUCE, L         | 60-0034     |              |            |             | 29,779                 |                         | 29,779                       | 29,779                    |                            |                    |                   |                               |                   | 29,779                |                    |                     |                 |
| Bruce, Vida      | 00-0538     |              |            |             | 5,057                  |                         | 28,836                       | 28,836                    |                            |                    |                   |                               |                   | 28,836                |                    |                     |                 |
| Canada Auto      | 00-0763     |              |            |             |                        |                         | 155,536                      | 155,536                   |                            |                    |                   |                               |                   | 155,536               |                    |                     |                 |
| Castillo, R      | 00-0045     |              |            |             |                        |                         | 500                          | 500                       |                            |                    |                   |                               |                   | 500                   |                    |                     |                 |
| Chandrapal, S    | 00-1455     |              |            |             |                        |                         | 3,913                        | 3,913                     |                            |                    |                   |                               |                   | 3,913                 |                    |                     |                 |
| Chen, R          | 00-1678     |              |            |             | 3,913                  |                         | 2,067                        | 2,067                     |                            |                    |                   |                               |                   | 2,067                 |                    |                     |                 |
| Chiaramida, R    | 00-0909     |              |            |             | 2,274                  |                         | 1,144                        | 1,144                     |                            |                    |                   |                               |                   | 1,144                 |                    |                     |                 |
| Chiaramida, R    | 00-0781     |              |            |             | 3,222                  |                         | 2,456                        | 2,456                     |                            |                    |                   |                               |                   | 2,456                 |                    |                     |                 |
| Charavalioti     | 00-0784     |              |            |             | 1,327                  |                         | 1,309                        | 1,309                     |                            |                    |                   |                               |                   | 1,309                 |                    |                     |                 |
| COHEN, J         | 60-0025     |              |            |             | 2,529                  |                         | 5,174                        | 5,174                     |                            |                    |                   |                               |                   | 5,174                 |                    |                     |                 |
| Contemporary Art | 00-1427     |              |            |             | 663                    |                         | 661                          | 661                       |                            |                    |                   |                               |                   | 661                   |                    |                     |                 |
| Conti            | 00-0903     |              |            |             | 9,368                  |                         | 1,818                        | 1,818                     |                            |                    |                   |                               |                   | 1,818                 |                    |                     |                 |
| Crackling        | 00-0783     |              |            |             | 11                     |                         | 16                           | 16                        |                            |                    |                   |                               |                   | 16                    |                    |                     |                 |
| Dobis, M         | 00-0137     |              |            |             | 11                     |                         | 268                          | 268                       |                            |                    |                   |                               |                   | 268                   |                    |                     |                 |
| Drescher Inv     | 00-0721     |              |            |             | 102                    |                         | 102                          | 102                       |                            |                    |                   |                               |                   | 102                   |                    |                     |                 |
| Elkey            | 00-1658     |              |            |             | 1,045                  |                         | 20,176                       | 20,176                    |                            |                    |                   |                               |                   | 20,176                |                    |                     |                 |
| ERROR A/C RR#19  | 1717        |              |            |             |                        |                         | 1                            | 1                         |                            |                    |                   |                               |                   | 1                     |                    |                     |                 |
| ERROR A/C RR#97  | 1713        |              |            |             | 1,753                  |                         | 1,269                        | 1,269                     |                            |                    |                   |                               |                   | 1,269                 |                    |                     |                 |
| ERROR ac r 12    | 00-1626     |              |            |             |                        |                         | 8,833                        | 8,833                     |                            |                    |                   |                               |                   | 8,833                 |                    |                     |                 |
| ERROR ac r 24    | 00-1555     |              |            |             |                        |                         | 48                           | 48                        |                            |                    |                   |                               |                   | 48                    |                    |                     |                 |
| ERROR ac r 4     | 00-1449     |              |            |             | 30,771                 |                         | 30,354                       | 30,354                    |                            |                    |                   |                               |                   | 30,354                |                    |                     |                 |
| ERROR ac r 46    | 00-1636     |              |            |             | 12                     |                         | 1,206                        | 1,206                     |                            |                    |                   |                               |                   | 1,206                 |                    |                     |                 |
| ERROR ac r 57    | 00-1667     |              |            |             | 323                    |                         | 31,712                       | 31,712                    |                            |                    |                   |                               |                   | 31,712                |                    |                     |                 |
| ERROR ac r 6     | 00-1657     |              |            |             | 546                    |                         | 22,282                       | 22,282                    |                            |                    |                   |                               |                   | 22,282                |                    |                     |                 |
| ERROR ACCT RR#27 | 1829        |              |            |             | 4                      |                         | 39,301                       | 39,301                    |                            |                    |                   |                               |                   | 39,301                |                    |                     |                 |
| EZRA             | 60-0004     |              |            |             | 6,159                  |                         | 9,848                        | 9,848                     |                            |                    |                   |                               |                   | 9,848                 |                    |                     |                 |
| Fountain         | 00-1021     |              |            |             | 13,312                 |                         | 13,312                       | 13,312                    |                            |                    |                   |                               |                   | 13,312                |                    |                     |                 |
| Frd Inv          | 00-0738     |              |            |             |                        |                         | 11                           | 11                        |                            |                    |                   |                               |                   | 11                    |                    |                     |                 |
| FRYDRYCH         | 60-0010     |              |            |             | 125                    |                         | 9,699                        | 9,699                     |                            |                    |                   |                               |                   | 9,699                 |                    |                     |                 |
| FRYDRYCH, J      | 60-0011     |              |            |             | 82                     |                         | 7,139                        | 7,139                     |                            |                    |                   |                               |                   | 7,139                 |                    |                     |                 |
| Fulgum           | 00-0845     |              |            |             | 430                    |                         | 1,000                        | 1,000                     |                            |                    |                   |                               |                   | 1,000                 |                    |                     |                 |
| Greisman         | 00-1398     |              |            |             | 2,544                  |                         | 2,544                        | 2,544                     |                            |                    |                   |                               |                   | 2,544                 |                    |                     |                 |
| Guillemette, R   | 00-0791     |              |            |             |                        |                         | 8                            | 8                         |                            |                    |                   |                               |                   | 8                     |                    |                     |                 |
| Gurza            | 00-0924     |              |            |             |                        |                         | 46                           | 46                        |                            |                    |                   |                               |                   | 46                    |                    |                     |                 |
| Havans, G        | 00-0576     |              |            |             | 2,713                  |                         | 4,820                        | 4,820                     |                            |                    |                   |                               |                   | 4,820                 |                    |                     |                 |
| Hovath, L        | 00-1330     |              |            |             |                        |                         | 13,240                       | 13,240                    |                            |                    |                   |                               |                   | 13,240                |                    |                     |                 |
| Hutchinson       | 00-1161     |              |            |             |                        |                         | 3,935                        | 3,935                     |                            |                    |                   |                               |                   | 3,935                 |                    |                     |                 |
| HYLAND, ROB      | 00-1018     |              |            |             |                        |                         | 37                           | 37                        |                            |                    |                   |                               |                   | 37                    |                    |                     |                 |
| Idlewise         | 00-0613     |              |            |             | 24,063                 |                         | 30,402                       | 30,402                    |                            |                    |                   |                               |                   | 30,402                |                    |                     |                 |
| Inner            | 00-0985     |              |            |             | 259                    |                         | 760                          | 760                       |                            |                    |                   |                               |                   | 760                   |                    |                     |                 |
| JONES, DON       | 1919        |              |            |             | 6,675                  |                         | 6,662                        | 6,662                     |                            |                    |                   |                               |                   | 6,662                 |                    |                     |                 |
| KALES, SHELDON   | 2045        |              |            |             | 2,327                  |                         | 2,327                        | 2,327                     |                            |                    |                   |                               |                   | 2,327                 |                    |                     |                 |
| Koff             | 00-0937     |              |            |             |                        |                         | 84,113                       | 84,113                    |                            |                    |                   |                               |                   | 84,113                |                    |                     |                 |
| Lee, Clinton     | 00-0093     |              |            |             |                        |                         | 1                            | 1                         |                            |                    |                   |                               |                   | 1                     |                    |                     |                 |
| Lew, H           | 00-0808     |              |            |             |                        |                         | 7,000                        | 7,000                     |                            |                    |                   |                               |                   | 7,000                 |                    |                     |                 |
| Lieberman, P     | 00-0063     |              |            |             | 1,798                  |                         | 1,998                        | 1,998                     |                            |                    |                   |                               |                   | 1,998                 |                    |                     |                 |
| Liu              | 00-0018     |              |            |             |                        |                         | 1,308                        | 1,308                     |                            |                    |                   |                               |                   | 1,308                 |                    |                     |                 |
| LU, LUONG        | 00-1260     |              |            |             |                        |                         | 2                            | 2                         |                            |                    |                   |                               |                   | 2                     |                    |                     |                 |
| Maccionald       | 00-0776     |              |            |             | 30,392                 |                         | 6,958                        | 6,958                     |                            |                    |                   |                               |                   | 6,958                 |                    |                     |                 |
| Mackenzie, B     | 00-0361     |              |            |             | 2                      |                         | 2                            | 2                         |                            |                    |                   |                               |                   | 2                     |                    |                     |                 |
| Maximo, P        | 00-0627     |              |            |             |                        |                         | 120                          | 120                       |                            |                    |                   |                               |                   | 120                   |                    |                     |                 |
| Mickimou, Linda  | 60-0018     |              |            |             | 19,464                 |                         | 27,636                       | 27,636                    |                            |                    |                   |                               |                   | 27,636                |                    |                     |                 |
| MEADE ITF        | 00-1615     |              |            |             |                        |                         | 1                            | 1                         |                            |                    |                   |                               |                   | 1                     |                    |                     |                 |
| Mercedes Ser     | 00-1290     |              |            |             | 2,393                  |                         | 3,996                        | 3,996                     |                            |                    |                   |                               |                   | 3,996                 |                    |                     |                 |
| Miklos           | 00-1604     |              |            |             |                        |                         | 14                           | 14                        |                            |                    |                   |                               |                   | 14                    |                    |                     |                 |
| Monk, B          | 00-1416     |              |            |             |                        |                         | 36                           | 36                        |                            |                    |                   |                               |                   | 36                    |                    |                     |                 |
| Mudd Ltd         | 00-0324     |              |            |             | 52                     |                         | 1                            | 1                         |                            |                    |                   |                               |                   | 1                     |                    |                     |                 |
| Nectow, Philip   | 00-0120     |              |            |             |                        |                         | 2                            | 2                         |                            |                    |                   |                               |                   | 2                     |                    |                     |                 |
| Oberhammer, W    | 00-0770     |              |            |             | 170,001                |                         | 273,241                      | 273,241                   |                            |                    |                   |                               |                   | 273,241               |                    |                     |                 |
| Papaioakos, K    | 00-1407     |              |            |             | 2,239                  |                         | 3,414                        | 3,414                     |                            |                    |                   |                               |                   | 3,414                 |                    |                     |                 |
| Peters, M        | 60-0014     |              |            |             | 4,589                  |                         | 143,751                      | 143,751                   |                            |                    |                   |                               |                   | 143,751               |                    |                     |                 |
| PHILIPS          | 00-0420     |              |            |             | 190,791                |                         | 397,279                      | 397,279                   |                            |                    |                   |                               |                   | 397,279               |                    |                     |                 |
| Phillips, Owen   | 60-1739     |              |            |             | 3,016                  |                         | 3,016                        | 3,016                     |                            |                    |                   |                               |                   | 3,016                 |                    |                     |                 |
| PHO              |             |              |            |             |                        |                         |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |

Buckingham Securities Corporation

as at July 11, 2001

APPENDIX F

| Investor       | \$Cdn        |           | \$US       |           | \$Cdn Equivalent |           | Net Client Position In \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | \$Cdn Equivalent Market Value | Total MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Credit After MV |
|----------------|--------------|-----------|------------|-----------|------------------|-----------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|-------------------------------|-------------------|-----------------------|--------------------|---------------------|-----------------|
|                | Debit        | Credit    | Debit      | Credit    | Debit            | Credit    |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| 00-0920        | 1            |           |            |           |                  |           | 1                            |                           |                            |                    |                   |                               |                   | 1                     |                    |                     |                 |
| Primeau        | 4,491        |           | 96,311     |           | 146,874          |           | 151,365                      | 151,365                   |                            |                    |                   |                               |                   | 151,365               | 151,365            |                     |                 |
| SEIDEL, H      | 288          |           | 209        |           | 319              |           | 607                          | 607                       |                            |                    |                   |                               |                   | 607                   | 607                |                     |                 |
| Steinberg      |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| Swan           |              |           |            |           |                  | 705       |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| 00-0957        |              |           |            | 462       |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| TANK, PAUL     |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| 1810           |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| 00-0680        |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| Tsi, F         |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| 30             |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| 00-1026        |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| Winata         |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| 1,081          |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| 00-0631        |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| World Oilfield |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| 17             |              |           |            |           |                  |           |                              |                           |                            |                    |                   |                               |                   |                       |                    |                     |                 |
| TOTALS         | # \$ 920,463 | \$ 43,263 | \$ 547,187 | \$ 14,802 | \$ 834,460       | \$ 22,574 | \$ 1,689,086                 | \$ 1,689,086              | \$ -                       | \$ -               | \$ -              | \$ -                          | \$ -              | \$ 1,689,086          | \$ 1,689,086       | \$ -                | \$ -            |

# Client Account Agreement Terms and Conditions

## To: Buckingham Securities Corporation

In consideration of Buckingham Securities Corp. ("Buckingham Securities Corp.") agreeing to operate, open or maintain any account or accounts (individually or collectively, the "Account") for the undersigned (the "Client") for the purchase or sale of, or otherwise dealing in (collectively, "Transaction"), securities (including without limitation shares, bonds, debentures, notes, warrants, rights and options), commodities, commodity futures contracts and commodity future options (collectively, "Securities"), whether or not on margin and whether or not as a short sale, the Client agrees with Buckingham Securities Corp., represents and acknowledges as follows.

### 1. APPLICABLE RULES AND REGULATIONS

All Transactions in Securities for the Account shall be subject to the constitutions, by-laws, rules, rulings, regulations, customs and usages of the exchanges or markets and their clearing houses, if any, where made and to all laws, regulations and orders of any applicable governmental or regulatory authorities (all collectively referred to as "Applicable Rules and Regulations").

### 2. SETTLEMENT AND TRANSACTION CHARGES

Full and timely settlement will be made for each Transaction in securities for the Account. The Client will pay to Buckingham Securities Corp. all commissions and other transaction charges in respect of each transaction pursuant to section 7 and interest, calculated daily and compounded monthly, on outstanding indebtedness. Such commissions and other charges shall be at Buckingham Securities Corp. Customary rates in the circumstances or as negotiated from time to time. The interest rate shall be the interest rate designated from time to time by Buckingham Securities Corp. to its branches as being its effective rate for determining interest on debit balances in accounts with Buckingham Securities Corp. and the Client waives notice of all changes in such rates.

### 3. OPERATION OF THE ACCOUNT

Buckingham Securities Corp. has the right to determine in its discretion whether or not any order for Transactions in Securities for the Account is acceptable and whether to execute said order. Buckingham Securities will credit to the Account any interest, dividends or other monies received in respect of Securities held in the Account and any monies (net of all charges) received as proceeds from Transaction in Securities for the Account, and will debit to the Account any amounts owing, including interest, by the Client to Buckingham Securities Corp. Pursuant to this Agreement, Buckingham Securities Corp. will maintain a record of receipts and deliveries of Securities and the Client's resulting positions in the Account. The Client agrees to pay any service fees or service charges relating to services provided by Buckingham Securities Corp. for the administration of the Account.

### 4. PAYMENT OF INDEBTEDNESS

The Client will promptly pay indebtedness when due except to the extent covered by a margin facility. For the purposes of this Agreement, "indebtedness" at any time means the indebtedness of the Client to Buckingham Securities Corp. represented by the debit balance, if any, of the Account at that time.

### 5. MARGIN

If the Client applies for a margin facility, Buckingham Securities Corp. may, in its sole discretion, grant the facility upon condition that Buckingham Securities Corp. may, without notice, at any time and from time to time: (a) reduce or cancel any margin facility made available to the Client or refuse to grant any additional margin facility to the Client; or (b) require the Client to provide margin in addition to the margin required by Applicable Rules and Regulations. The Client will provide Buckingham Securities Corp. with any margin which is requested by Buckingham Securities Corp. And will promptly pay any indebtedness due as a result of any reduction or cancellation of any margin facility.

### 6. PLEDGE AND USE OF COLLATERAL

As continuing collateral security for the payment of any indebtedness which is now or which may in the future be owing by the Client to Buckingham Securities Corp., the Client hereby hypothecates and pledges to Buckingham Securities Corp. all his Securities and Cash, including any free credit balances, which may now or hereafter be in any of his accounts with Buckingham Securities Corp. (collectively, the "Collateral"), whether held in the Account or in any other accounting which the Client has an interest in and whether or not any amount owing relates to the Collateral hypothecated or pledged. So long as any indebtedness remains unpaid, the Client authorizes Buckingham Securities Corp., without notice, to use at any time

and from time to time the Collateral in the conduct of Buckingham Securities business, including the right to: (a) combine any of the Collateral with the property of Buckingham Securities Corp. or other clients or to (b) hypothecate or pledge any of the Collateral which are held by Buckingham Securities Corp. possession as security for its own indebtedness; (c) loan any of the collateral to Buckingham Securities Corp. for its own purposes; or (d) use any of the Collateral for making delivery against a sale, whether a short sale or otherwise and whether such sale is for the Account or for the account of any other client of Buckingham Securities Corp. With respect to any Collateral which is subject to the laws of Quebec, since the laws of this province require that the amount of hypothec and pledge granted in favour of be specified, the Clients here acknowledge that the hypothec and pledge granted in favour of Buckingham Securities Corp. as described herein are limited to a maximum amount of ten (10) million dollars. The interest rate applicable to the hypothec shall be a rate of interest expressed as a rate per annum, which shall be equal to the rate established by the Bank of Montreal, as the reference rate of interest used by it to determine interest rates charged for demand loans in Canadian dollars to Canadian commercial borrowers, plus two per cent, at the event that such bank does not publish such a rate, a substitute rate from any financial institution selected by Buckingham Securities Corp.

### 7. ELIMINATION OR REDUCTION OF INDEBTEDNESS

If: (a) the Client fails to pay any indebtedness when due; (b) Buckingham Securities Corp. deems the margin held by it to be insufficient for protection; (c) on or before any settlement date the client fails to provide Buckingham Securities Corp. any required Securities or certificates in acceptable delivery form; or (d) the Client fails to comply with any other requirement contained in this agreement; then, in addition to any other right or remedy to which Buckingham Securities Corp. is entitled, Buckingham Securities Corp. may at any time and from time to time without notice: (A) apply monies held to the credit of the Client in its other account with Buckingham Securities Corp. to eliminate or reduce indebtedness; (B) take the Securities in payment or sell, contract to sell, otherwise dispose of any or all of the Securities held by Buckingham Securities Corp. for the Client and apply the net proceeds therefrom to eliminate or reduce indebtedness; (C) purchase or borrow any Securities necessary to cover short sales or any other sales made on the Client's behalf in respect of which delivery of certificates in an acceptable delivery form has not been made; or (D) cancel any outstanding orders. Such rights may be exercised separately, successively or concurrently. Buckingham Securities Corp. shall not be required by this Agreement to exercise any such right nor shall it be required to exercise any or all of such rights or the granting of any indulgence shall not in any way limit, restrict or prevent Buckingham Securities Corp. from exercising such rights at any subsequent time as shall not limit, reduce or discharge any indebtedness or part thereof. Any such sales or purchases for the Account may be made upon any exchange or market or at a public or private sale upon such terms and in such manner as Buckingham Securities Corp. deems advisable. If demands made in notice given to the Client by Buckingham Securities Corp., it shall not constitute a waiver of any of Buckingham Securities rights to act hereunder without demand or notice. Any and all expenses (including any legal expenses) reasonably incurred by Buckingham Securities Corp. in connection with exercising any right pursuant to this section 7 may be charged to the Account. The Client shall remain liable to Buckingham Securities Corp. for any deficiency remaining following the exercise pursuant to this section and necessary for its protection having regard to the nature of securities markets, including in particular their volatility.

### 8. ALTERNATIVE COURSES OF ACTION

Whenever this Agreement entitles Buckingham Securities Corp. to alternative courses of action, Buckingham Securities Corp. shall be entitled to choose any, none or all of such alternative courses of action in its sole unfettered discretion.

### 9. CLIENT'S SECURITIES

Buckingham Securities Corp. may hold the Client's Securities at its head office or any of its branches or at any other location where it is customary for Buckingham Securities Corp. to keep its Securities and Buckingham Securities responsibilities to the Client for so holding the client's Securities shall be limited to the same degree of care exercised by Buckingham Securities in the custody of its own same aggregate amounts may be delivered to the Client in lieu of those originally deposited by the Client.

**10. FREE CREDIT BALANCES**

Any monies held by Buckingham Securities Corp. from time to time to the Client's credit are payable on demand, need not be segregated and may be used by Buckingham Securities Corp. in the ordinary conduct of its business. The Client acknowledges that the relationship of the Client and Buckingham Securities Corp. with respect to such monies is one of debtor and creditor only.

**11. TRANSFERS TO OTHER ACCOUNTS**

Buckingham Securities Corp. may at any time and from time to time take any monies or Securities in the Account and any proceeds from the sale or other disposition of such Securities to pay or cover any obligation of the Client in respect to any other account or to an account guaranteed by the Client.

**12. GOOD DELIVERY**

Except for any declared short sale, the Client will not order any sale or other disposition of any Securities not owed by the Client or of which the Client will be unable to make delivery in acceptable delivery form on or before the settlement date. Whenever the Client orders a short sale, the Client will declare it as a short sale.

**13. ACCOUNT STATEMENTS**

Every confirmation, statement or other communication sent by Buckingham Securities Corp. to the Client shall be deemed to have been acknowledged as correct, approved and consented to by the Client unless Buckingham Securities Corp. shall have received written notice to the contrary within fifteen days after it is sent to the Client.

**14. CLIENT INFORMATION**

In addition to Part A of the Client's Agreement the Client will from time to time advise Buckingham Securities Corp. if the Client acquires a controlling interest in or otherwise becomes an insider of any reporting issuer. The Client hereby authorizes Buckingham Securities Corp. to obtain any credit reports concerning the Client required by Buckingham Securities Corp. for the establishment or operation of the Account. The Client, if an individual is not any employee of Buckingham Securities Corp. hereby represents that the Client is not a partner, director or employee of a member, member firm or member corporation of any stock exchange or a non-member broker or investment dealer.

**15. PROTECTION OF PERSONAL INFORMATION**

Buckingham Securities Corp. shall have the right to establish files on the Client and the object of such files will be the collection of information relating to the Client's investments at Buckingham Securities Corp. Buckingham Securities Corp. shall use such information for the purpose of ensuring that the Client's investments at Buckingham Securities Corp. are in accordance with his or her objectives as set out herein and that the Client's investment needs are being met. Within Buckingham Securities Corp. the following categories of persons shall have the right of access to the Client's information: the investment advisor, the management of the branch where the Client's files are held, members of the Operations department and members of the Compliance and legal departments. Furthermore, the Client's files will be kept on the premises of the branch where the Client's account is being held. The Client will be entitled to access and rectify the information maintained in his or her file by sending a written request to the attention of the Client's branch manager.

**16. NOTICES TO CLIENT**

Any notice or communication to the Client may be given by prepaid mail, telegraph, telefax or telex to any address of record of the Client with Buckingham Securities Corp. or may be delivered personally to any such address of record, and shall be deemed to have been received, if mailed, on the second business day after mailing or, if sent by telegraph, telefax, or telex, on the day sent or, if delivered, when delivered. Nothing in this Section 15 shall be interpreted as requiring Buckingham Securities Corp. to give any notice to the Client or the Agent which is not otherwise required to be given by Buckingham Securities Corp.

**17. CAPACITY**

The Client, if a corporation, represents that it has the power and capacity to enter into this Agreement and to effect the transactions contemplated herein and that the execution and delivery of this Agreement have been duly authorized.

**18. HEADINGS AND PLURAL**

The headings used in this Agreement are for convenience of reference only and shall not in any way affect its interpretation. In this Agreement, where the singular is used it shall include the plural and vice versa.

**19. OTHER AGREEMENTS**

This Agreement shall be construed in conjunction with any other agreements between Buckingham Securities Corp. and the Client in connection with the Account, provided that, to the extent necessary, the terms and provisions of this Agreement shall supersede the terms, conditions and provisions of all other agreements with Buckingham Securities Corp. whether or not referred to herein, except that this Agreement in no way limits or restricts any other rights which Buckingham Securities Corp. may have under any other agreements or agreements with the Client. None of the terms and conditions of this Agreement may be waived or changed without agreement in writing signed by the Client and a director of Buckingham Securities Corp. If any Applicable Rules and Regulations enacted, made, amended or otherwise changed with the result that any term or condition of this Agreement is, in whole or in part, invalid, then such term or condition will be deemed to be varied or superseded to the extent necessary to give effect to such Applicable Rules and Regulations. A term or condition of this Agreement which notwithstanding any variation is invalid shall not invalidate the remaining terms.

**20. FURTHER ASSURANCES**

The client shall do all acts or things and execute and deliver all documents or instruments as are necessary or desirable to give effect to all Transactions in Securities for the Account executed by Buckingham Securities Corp. pursuant to this Agreement.

**21. SEVERABILITY**

In the event any term or provision of this Agreement, as amended from time to time, shall be deemed invalid or void in whole or in part, by a Court of competent jurisdiction, the remaining terms and provisions of this Agreement shall remain in full force and effect.

**22. SUCCESSORS AND ASSIGNS**

This Agreement shall inure to the benefit of and shall be binding upon Buckingham Securities Corp. and the Client, and their respective heirs, executors, liquidators, administrators, successors and assigns, as the case may be.

**23. GOVERNING LAW**

This Agreement shall be governed, with respect to each separate Account, all respects by the laws of the jurisdiction where the Buckingham Securities Corp. office is located that services that particular Account.

**24. ENGLISH LANGUAGE**

It is the express wish of the parties that this Agreement and all documents, notices and other communications relating to the operation of the Account be in English. Il est de la volonte expresse des parties que ce contrat tous les documents, avis et autres communications qui concernent l'operation du Compte soient rediges en langue anglaise.

**CASH ACCOUNT AGREEMENT**

I certify that the information provided by me in this application is true and complete and I agree to advise you immediately of any material change in the information. I further certify that I am capable of evaluating and bearing the financial risk inherent in buying and selling securities and in trading in all transactions for which approval is sought is suitable for the purposes of my investment objectives. I acknowledge that I have received a copy of the Statement of Policies of Buckingham Securities Corp. as Form B & C of National Policy Statement No. 41, all of which form part of this application. I agree to the terms and conditions set out in the Client Account Agreement in the reverse side hereof.

X [Signature] \_\_\_\_\_ Date 8/11/98

X \_\_\_\_\_  
Signature, Co-Account Holder (If Joint Account)

OR

I hereby apply to be granted a margin facility with respect to this account. I certify, acknowledge and agree to the matters described in Part A (the "Cash Account Agreement") above.

X \_\_\_\_\_  
Signature, of Account Holder Date

X \_\_\_\_\_  
Signature, Co-Account Holder (If Joint Account)

BUCKINGHAM SECURITIES CORPORATION  
MARGIN AGREEMENT

ACCOUNT #: 00-0646 RR #: 01  
ACCOUNT NAME: South Florida

In consideration of your acting as brokers for the undersigned in the purchase or sale of shares, bonds, debentures, rights in respect of any thereof, or commodities (all hereinafter called "securities"), the undersigned agrees with you as follows:

1. All transactions shall be subject to the constitution, by-laws, rules, rulings, regulations, customs and usages of the exchange or market, and its clearing house, if any, where made, and to all laws and all regulations and orders of any governmental or regulatory authority that may be applicable.
2. The undersigned recognizes the obligation in respect of the payment of commissions on securities bought or sold for his/her/their account and in respect of the payment of interest on debit balances in his/her/their account.
3. The undersigned shall from time to time as requested by you give you security or additional security for the undersigned's indebtedness to you.
4. Whenever and so often as the undersigned is indebted to you, all securities held or carried by you for or on the account of the undersigned are hereby pledged and shall be continuing collateral security for the payment of such indebtedness as it may exist from time to time.
5. You shall have the right, from time to time and without notice to the undersigned, to lend any securities held by you for or on the account of the undersigned either to yourselves as brokers or to others and to raise money thereon and carry them in your general loans and pledge and re-pledge them either separately or with your own securities or those of others or otherwise in such manner and for such amount and for such purposes as you may deem advisable and to deliver them on sales for others, without retaining in your possession or control securities of like kind, and amount.
6. Whenever and so often as you deem it necessary for your protection, you may without demand of any kind upon or notice to the undersigned and either on a stock exchange or commodity market or by private sale, buy in any or all securities of which the undersigned's account is short and sell any or all securities which you are holding or carrying for or on account of the undersigned and cancel any outstanding orders. The net proceeds of any such sale shall be applied against the undersigned's indebtedness to you without prejudice to the liability of the undersigned for any deficiency.
7. If the undersigned does not promptly supply securities sold on the order of the undersigned, you may, but shall not be bound, to borrow the securities and the undersigned shall reimburse to you all loss, damage, cost, or expense suffered or incurred by you through such borrowing or by your failure to make delivery.
8. You shall not be bound to deliver the identical securities or certificates received by you from or for the undersigned but may deliver other securities of like kind and amount.
9. The account between you and the undersigned shall be on a debtor-creditor basis and monies from time to time at credit of the undersigned need not be kept separate from your own monies.
10. Except as otherwise directed in written instructions received from the undersigned, any securities held or carried by you for or on account of the undersigned may at your discretion be kept at any of the places where you have an office.
11. All notices and communications to the undersigned may be effectively given by mailing them by ordinary post addressed to the undersigned at the address of the undersigned as it appears from time to time in your books.
12. This agreement shall apply to all transactions hereafter made as well as those heretofore made and still outstanding and none of its provisions shall be deemed to be waived or modified by you except by written agreement signed by you.
13. This agreement shall enure to the benefit of and be binding on you and the undersigned and their respective successors, assigns and legal representatives.
14. The undersigned acknowledges that they have read and understand all the provisions contained in this instrument and that they have received a copy of it.

"The parties hereto acknowledge that they have requested and are satisfied that this agreement be drawn up in the English language only. Les parties a cette convention reconnaissant qu'elles ont exige que ce qui precede soit redige en anglais seulement et s'en declarent satisfaites."

DATED this Thirty - first day of October 10 2000

[Signature]  
(SIGNATURE OF WITNESS)

X [Signature]  
(SIGNATURE OF CLIENT)



as at July 11, 2001

APPENDIX I

| Investor        | \$Cdn Credit | \$US Debit | \$Cdn Equivalent Debit | Net Client Position In \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | \$Cdn Equiv. Total MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Credit After MV |
|-----------------|--------------|------------|------------------------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|--------------------------------|-----------------------|--------------------|---------------------|-----------------|
| Cameron         | 1            |            |                        | (137)                        |                           | (137)                      |                    |                   | 1,190                          | (1)                   |                    | (1)                 | (1,326)         |
| Canavas         | 18           |            | 119                    | (2)                          |                           | (2)                        |                    |                   | 1,190                          | (1,191)               |                    | (1)                 | (1,191)         |
| Canavas/Spyrop  | 1            |            | 2                      | (41)                         |                           | (41)                       |                    |                   | 32,000                         | (32,041)              |                    | (67)                | (32,041)        |
| Candelloro, J   | 41           |            |                        | (67)                         |                           | (67)                       |                    |                   |                                | (762)                 |                    | (762)               |                 |
| Canonaco, R     | 67           |            |                        | (762)                        |                           | (762)                      |                    |                   |                                | (275)                 |                    | (275)               |                 |
| Capista, A      | 275          |            | 1,899                  | (275)                        |                           | (275)                      |                    |                   |                                | (51)                  |                    | (51)                |                 |
| Capista, F      | 10           |            |                        | (95)                         |                           | (95)                       |                    |                   |                                | (107)                 |                    | (107)               |                 |
| Caranci, Tony   | 10           |            |                        | (3)                          |                           | (3)                        |                    |                   |                                | (164)                 |                    | (164)               |                 |
| Carlton, Miles  | 95           |            |                        | (7)                          |                           | (7)                        |                    |                   |                                | (5,838)               |                    | (7)                 | (5,838)         |
| Carter, J       | 3            |            | 2                      | (105)                        |                           | (105)                      |                    |                   | 5,733                          | (5,838)               |                    | (98,690)            | (7,731)         |
| CARTER, RICH    | 5            |            |                        | (98,690)                     |                           | (98,690)                   |                    |                   | 7,712                          | (7,731)               |                    | (98,690)            | (7,731)         |
| Cascone         | 105          |            |                        | (647)                        |                           | (647)                      |                    |                   | 1,985                          | (2,632)               |                    | (31)                | (2,632)         |
| Calcraft        | 16           |            | 34,810                 | (31)                         |                           | (31)                       |                    |                   |                                | (915)                 |                    | (915)               |                 |
| Calcraft        | 63,860       |            | 578                    | (76)                         |                           | (76)                       |                    |                   |                                | (600)                 |                    | (600)               |                 |
| Cec, Pat        | 379          |            |                        | (19)                         |                           | (19)                       |                    |                   |                                | (11,107)              |                    | (28,264)            | (28,264)        |
| Cello           | 69           |            |                        | (19)                         |                           | (19)                       |                    |                   |                                | (32,599)              |                    | (32,599)            |                 |
| Chandrapai, S   | 76           |            | 31                     | (15)                         |                           | (15)                       |                    |                   |                                | (14,803)              |                    | (14,803)            |                 |
| Chandrapai, V   | 1,683        |            | 271                    | (15)                         |                           | (15)                       |                    |                   |                                | (2)                   |                    | (2)                 |                 |
| Chang, Julie    | 10           |            | 15                     | (2)                          |                           | (2)                        |                    |                   |                                | (3,836)               |                    | (3,836)             |                 |
| Chang, Paul     | 6,330        |            |                        | (2)                          |                           | (2)                        |                    |                   |                                | (36)                  |                    | (36)                |                 |
| Charon, Peter   | 1            |            | 2                      | (256)                        |                           | (256)                      |                    |                   |                                | (45,812)              |                    | (45,812)            |                 |
| Checlak, E      | 1            |            | 2                      | (1)                          |                           | (1)                        |                    |                   |                                | (140)                 |                    | (140)               |                 |
| Cherti          | 256          |            |                        | (1)                          |                           | (1)                        |                    |                   |                                | (49)                  |                    | (49)                |                 |
| Chiu, Mark      | 1            |            |                        | (1)                          |                           | (1)                        |                    |                   |                                | (884)                 |                    | (884)               |                 |
| Chmurzewski     | 38           |            | 45,774                 | (108)                        |                           | (108)                      |                    |                   |                                | (2,415)               |                    | (2,415)             |                 |
| CHORNEY         | 2,808        | 1,757      |                        | (369)                        |                           | (369)                      |                    |                   |                                | (1,190)               |                    | (1,190)             |                 |
| Chou/fany       | 108          |            |                        | (313)                        |                           | (313)                      |                    |                   |                                | (2,129)               |                    | (2,129)             |                 |
| Christie        | 5            |            |                        | (5)                          |                           | (5)                        |                    |                   |                                | (28)                  |                    | (28)                |                 |
| Christopher, L  | 367          |            | 291                    | (963)                        |                           | (963)                      |                    |                   |                                | (13,076)              |                    | (13,076)            |                 |
| Ciccheil        | 22           |            |                        | (95)                         |                           | (95)                       |                    |                   |                                | (18,301)              |                    | (18,301)            |                 |
| Clements, R     | 5            |            |                        | (290)                        |                           | (290)                      |                    |                   |                                | (500)                 |                    | (500)               |                 |
| Cleary, J       | 191          |            |                        | (65)                         |                           | (65)                       |                    |                   |                                | (3,970)               |                    | (3,970)             |                 |
| Coluccio, R     | 2            |            |                        | (949)                        |                           | (949)                      |                    |                   |                                | (12,103)              |                    | (12,103)            |                 |
| COOKE, JAMES    | 3            |            |                        | (121)                        |                           | (121)                      |                    |                   |                                | (1,958)               |                    | (1,958)             |                 |
| COOKE, TRUDY    | 5            |            |                        | (503)                        |                           | (503)                      |                    |                   |                                | (72)                  |                    | (72)                |                 |
| Cordeiro, R     | 551          |            | 412                    | (6)                          |                           | (6)                        |                    |                   |                                | (14,021)              |                    | (14,021)            |                 |
| Corsetti        | 85           |            |                        | (3)                          |                           | (3)                        |                    |                   |                                | (23,260)              |                    | (23,260)            |                 |
| Costa, M        | 290          |            |                        | (206)                        |                           | (206)                      |                    |                   |                                | (304)                 |                    | (304)               |                 |
| Craig           | 1            |            |                        | (11)                         |                           | (11)                       |                    |                   |                                | (11,903)              |                    | (11,903)            |                 |
| Creighton       | 65           |            |                        | (90)                         |                           | (90)                       |                    |                   |                                | (6,153)               |                    | (6,153)             |                 |
| Crocker, R      | 4,998        | 2,656      |                        | (3,225)                      |                           | (3,225)                    |                    |                   |                                | (5,370)               |                    | (5,370)             |                 |
| Crossley        | 121          |            |                        | (17)                         |                           | (17)                       |                    |                   |                                |                       |                    | (17)                |                 |
| Crozzoli        | 164          |            |                        | (864)                        |                           | (864)                      |                    |                   |                                | (9,120)               |                    | (9,120)             |                 |
| CUMMINS, WILL   | 499          |            | 250                    | (311)                        |                           | (311)                      |                    |                   |                                | (1,003)               |                    | (1,003)             |                 |
| Cunningham      | 503          |            |                        | (117)                        |                           | (117)                      |                    |                   |                                | (7,628)               |                    | (7,628)             |                 |
| Curtira         | 6            |            | 3                      | (273)                        |                           | (273)                      |                    |                   |                                | (2,800)               |                    | (2,800)             |                 |
| CURRY, MICHELLE | 23           |            | 183                    | (1)                          |                           | (1)                        |                    |                   |                                | (60)                  |                    | (60)                |                 |
| Curry, David    | 11           |            |                        | (1)                          |                           | (1)                        |                    |                   |                                | (537)                 |                    | (537)               |                 |
| D'Allesio       | 3,370        | 95         |                        | (45)                         |                           | (45)                       |                    |                   |                                | (538)                 |                    | (538)               |                 |
| D'Amico         | 17           |            | 90                     | (40)                         |                           | (40)                       |                    |                   |                                | (12)                  |                    | (12)                |                 |
| D'Anello, Tony  | 1            |            |                        | (1)                          |                           | (1)                        |                    |                   |                                | (300)                 |                    | (300)               |                 |
| D'Angelo, J.A   | 1,767        | 955        |                        | (24)                         |                           | (24)                       |                    |                   |                                | (56)                  |                    | (56)                |                 |
| Davidson        | 117          |            |                        | (20)                         |                           | (20)                       |                    |                   |                                | (20)                  |                    | (20)                |                 |
| Davis, M        | 268          |            |                        | (80)                         |                           | (80)                       |                    |                   |                                | (18)                  |                    | (18)                |                 |
| Davis, S        | 1            |            | 5                      | (15)                         |                           | (15)                       |                    |                   |                                | (15)                  |                    | (15)                |                 |
| DE BRUYN ITF GP | 1            |            |                        | (146)                        |                           | (146)                      |                    |                   |                                | (160)                 |                    | (160)               |                 |
| DE BRUYN ITF    | 1            |            |                        | (231)                        |                           | (231)                      |                    |                   |                                | (68)                  |                    | (68)                |                 |
| De Meo, M       | 45           |            |                        | (1)                          |                           | (1)                        |                    |                   |                                | (165)                 |                    | (165)               |                 |
| Decook, F       | 1            |            | 40                     | (1)                          |                           | (1)                        |                    |                   |                                | (1,800)               |                    | (1,800)             |                 |
| Deedebillis, J  | 1            |            |                        | (45)                         |                           | (45)                       |                    |                   |                                | (2,745)               |                    | (2,745)             |                 |
| Defranco, F     | 1            |            |                        | (1)                          |                           | (1)                        |                    |                   |                                | (306)                 |                    | (306)               |                 |
| Defranco, J     | 1            |            |                        | (1)                          |                           | (1)                        |                    |                   |                                | (69)                  |                    | (69)                |                 |
| DEL MEDICO, M   | 20           |            | 24                     | (80)                         |                           | (80)                       |                    |                   |                                | (231)                 |                    | (231)               |                 |
| DEL MEDICO, M   | 80           |            |                        | (18)                         |                           | (18)                       |                    |                   |                                | (166)                 |                    | (166)               |                 |
| DELLO, ITALO    | 18           |            |                        | (15)                         |                           | (15)                       |                    |                   |                                | (165)                 |                    | (165)               |                 |
| Denk            | 120          |            |                        | (146)                        |                           | (146)                      |                    |                   |                                | (3,751)               |                    | (3,751)             |                 |
| Dental Sem      | 1            |            | 26                     | (1)                          |                           | (1)                        |                    |                   |                                | (69)                  |                    | (69)                |                 |
| Di Ponce, J & J | 229          |            |                        | (231)                        |                           | (231)                      |                    |                   |                                | (165)                 |                    | (165)               |                 |
| Di Tullio       | 1            |            |                        | (1)                          |                           | (1)                        |                    |                   |                                | (68)                  |                    | (68)                |                 |
| Diamond, A      | 1            |            |                        | (6)                          |                           | (6)                        |                    |                   |                                | (2,745)               |                    | (2,745)             |                 |
| Diamanteo, C    | 1            |            | 6                      | (1)                          |                           | (1)                        |                    |                   |                                | (1,000)               |                    | (1,000)             |                 |
| Dicarlo         | 1            |            |                        | (5)                          |                           | (5)                        |                    |                   |                                | (1,800)               |                    | (1,800)             |                 |



as at July 11, 2001

APPENDIX I

| Investor         | Debit  | Credit | \$US  |        | Net Client Position In \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | Market Value | \$Cdn Equiv MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Credit After MV |
|------------------|--------|--------|-------|--------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|--------------|-------------------------|-----------------------|--------------------|---------------------|-----------------|
|                  |        |        | Debit | Credit |                              |                           |                            |                    |                   |              |                         |                       |                    |                     |                 |
| Diec, Nihu       | 23     |        |       |        | (23)                         |                           |                            |                    |                   |              |                         | (23)                  |                    |                     |                 |
| Digiammaino      | 380    |        |       |        | (380)                        |                           |                            |                    |                   | 2,420        |                         | (2,800)               |                    |                     | (2,800)         |
| Dignolamo        | 11     |        |       |        | (11)                         |                           |                            |                    |                   |              |                         | (11)                  |                    |                     |                 |
| DOBROVICK, SER   | 39     |        |       |        | (39)                         |                           |                            |                    |                   |              |                         | (39)                  |                    |                     |                 |
| Donaldson, J.R   | 12     |        |       |        | (12)                         |                           |                            |                    |                   | 190          |                         | (202)                 |                    |                     | (202)           |
| Doukas, Gus      | 75     |        |       |        | (75)                         |                           |                            |                    |                   | 285          |                         | (360)                 |                    |                     | (360)           |
| Doukas, S        |        | 1      |       |        | 2                            |                           |                            |                    | 168               | 256          |                         | (488)                 |                    |                     | (488)           |
| Drakes, F        |        |        |       |        |                              |                           |                            |                    |                   |              |                         | (122)                 |                    |                     |                 |
| Drews, C         | 110    |        |       |        | (110)                        |                           |                            |                    |                   | 11,185       |                         | (11,466)              |                    |                     | (11,466)        |
| Drews, Jason     | 275    |        |       |        | (275)                        |                           |                            |                    |                   | 7,260        |                         | (7,350)               |                    |                     | (7,350)         |
| Druery, J        | 90     |        |       |        | (90)                         |                           |                            |                    |                   | 5,658        |                         | (6,293)               |                    |                     | (6,293)         |
| Dudinsky         | 6      | 281    |       |        | (6)                          |                           |                            |                    | 3,699             | 5,641        |                         | (54,514)              |                    |                     | (54,514)        |
| Duffy, M         | 591    |        |       |        | (591)                        |                           |                            |                    |                   | 74           |                         | (155)                 |                    |                     | (155)           |
| Duke, Ronald     | 81     |        |       |        | (81)                         |                           |                            |                    |                   |              |                         | (1)                   |                    |                     |                 |
| Duncan, B        | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     |                 |
| Duncan, C        | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     |                 |
| Duncan, C        | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     |                 |
| Dupis, Jerry     | 11     |        |       |        | (11)                         |                           |                            |                    | 10                | 15           |                         | (66)                  |                    |                     | (66)            |
| DYVersa, A       | 307    |        |       |        | (307)                        |                           |                            |                    |                   |              |                         | (348)                 |                    |                     | (348)           |
| ELFORD, GUY      | 735    |        |       |        | (735)                        |                           |                            |                    |                   |              |                         | (735)                 |                    |                     |                 |
| Embry            | 3      |        |       |        | (3)                          |                           |                            |                    |                   |              |                         | (3)                   |                    |                     |                 |
| Emgesser         | 412    |        |       |        | (412)                        |                           |                            |                    |                   | 13,538       |                         | (22,525)              |                    |                     | (22,525)        |
| Enigma           | 3      |        |       |        | (3)                          |                           |                            |                    |                   |              |                         | (3)                   |                    |                     |                 |
| Error acrr 17    | 5      |        |       |        | (5)                          |                           |                            |                    |                   |              |                         | (3)                   |                    |                     |                 |
| Error acrr 20    | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         | (14)                  |                    |                     |                 |
| Error acrr 65    | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         | (3)                   |                    |                     |                 |
| Error acrr 8     | 42     |        |       |        | (42)                         |                           |                            |                    |                   |              |                         | (42)                  |                    |                     |                 |
| Evans, M         | 2,558  |        |       |        | (2,558)                      |                           |                            |                    |                   | 15,520       |                         | (18,076)              |                    |                     | (18,076)        |
| EVANS, VANETTA   | 125    |        |       |        | (125)                        |                           |                            |                    |                   | 12           |                         | (137)                 |                    |                     | (137)           |
| EVANS-LUCAS, P   | 65     |        |       |        | (65)                         |                           |                            |                    |                   | 16           |                         | (81)                  |                    |                     | (81)            |
| EVANSYSHYN, KIM  | 2185   |        |       |        | (2,185)                      |                           |                            |                    | 674               | 1,028        |                         | (1,029)               |                    |                     | (1,029)         |
| Ezra, Arlene     | 7      |        |       |        | (7)                          |                           |                            |                    |                   |              |                         | (2)                   |                    |                     |                 |
| Family Dent      | 8      |        |       |        | (8)                          |                           |                            |                    |                   | 19,800       |                         | (19,808)              |                    |                     | (19,808)        |
| FARQUHAR, DAVID  | 2005   |        |       |        | (2,005)                      |                           |                            |                    |                   | 202,945      |                         | (206,011)             |                    |                     | (206,011)       |
| Fasullo, F       | 4      |        |       |        | (4)                          |                           |                            |                    |                   | 24,439       |                         | (25,766)              |                    |                     | (25,766)        |
| Fasullo, Leonard | 1      |        |       |        | (1)                          |                           |                            |                    |                   | 50,805       |                         | (50,832)              |                    |                     | (50,832)        |
| Fazal, B         | 1      |        |       |        | (1)                          |                           |                            |                    |                   | 352          |                         | (353)                 |                    |                     | (353)           |
| FEDERICO, PAUL   | 71     |        |       |        | (71)                         |                           |                            |                    |                   | 40,025       |                         | (41,626)              |                    |                     | (41,626)        |
| FEDKO, LINA      | 1,626  |        |       |        | (1,626)                      |                           |                            |                    |                   | 20           |                         | (75)                  |                    |                     | (75)            |
| FENNER, BRIAN    | 55     |        |       |        | (55)                         |                           |                            |                    |                   | 20,130       |                         | (20,166)              |                    |                     | (20,166)        |
| Fenuia, Joseph   | 36     |        |       |        | (36)                         |                           |                            |                    |                   | 375,295      |                         | (439,637)             |                    |                     | (439,637)       |
| FERGUSON, MH     | 5,940  |        |       |        | (5,940)                      |                           |                            |                    |                   | 34           |                         | (435)                 |                    |                     | (435)           |
| Ferrera, F       | 27     |        |       |        | (27)                         |                           |                            |                    |                   | 100          |                         | (159)                 |                    |                     | (159)           |
| Filipelli        | 4      |        |       |        | (4)                          |                           |                            |                    |                   | 71           |                         | (144)                 |                    |                     | (144)           |
| Finley           | 73     |        |       |        | (73)                         |                           |                            |                    |                   |              |                         | (113)                 |                    |                     | (113)           |
| Finkstein, J     | 8,292  |        |       |        | (8,292)                      |                           |                            |                    |                   | 1,731        |                         | (1,731)               |                    |                     | (1,731)         |
| FIRST PT INTRNA  | 441    |        |       |        | (441)                        |                           |                            |                    |                   |              |                         | (1,113)               |                    |                     | (1,113)         |
| Fisk             | 113    |        |       |        | (113)                        |                           |                            |                    |                   |              |                         | (116)                 |                    |                     | (116)           |
| Fitzgerald, R    | 5      |        |       |        | (5)                          |                           |                            |                    |                   | 57           |                         | (62)                  |                    |                     | (62)            |
| Flynn, Donna     | 5      |        |       |        | (5)                          |                           |                            |                    |                   | 640          |                         | (1,258)               |                    |                     | (1,258)         |
| Forsyth, P       | 633    |        |       |        | (633)                        |                           |                            |                    |                   |              |                         | (2)                   |                    |                     | (2)             |
| Furgal           | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| Galante          | 294    |        |       |        | (294)                        |                           |                            |                    |                   | 333,520      |                         | (351,058)             |                    |                     | (351,058)       |
| Gainsky          | 3      |        |       |        | (3)                          |                           |                            |                    |                   | 420          |                         | (270,761)             |                    |                     | (270,761)       |
| Garavellas       | 99,123 |        |       |        | (99,123)                     |                           |                            |                    |                   | 641          |                         | (1)                   |                    |                     | (1)             |
| Gate Inv         | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| Gavarkovs, G     | 255    |        |       |        | (255)                        |                           |                            |                    |                   | 1,190        |                         | (1,445)               |                    |                     | (1,445)         |
| Gelder, S        | 77     |        |       |        | (77)                         |                           |                            |                    |                   | 1,520        |                         | (1,597)               |                    |                     | (1,597)         |
| Gennard, Nancy   | 1      |        |       |        | (1)                          |                           |                            |                    |                   | 76           |                         | (78)                  |                    |                     | (78)            |
| Georg            | 4      |        |       |        | (4)                          |                           |                            |                    |                   | 9,280        |                         | (9,284)               |                    |                     | (9,284)         |
| Giancurcio, M    | 38     |        |       |        | (38)                         |                           |                            |                    |                   | 1,240        |                         | (1,280)               |                    |                     | (1,280)         |
| Gianopoulos, N   | 95     |        |       |        | (95)                         |                           |                            |                    |                   | 435          |                         | (1,765)               |                    |                     | (1,765)         |
| Gillespie        | 259    |        |       |        | (259)                        |                           |                            |                    |                   | 40           |                         | (299)                 |                    |                     | (299)           |
| Gillis, F        | 349    |        |       |        | (349)                        |                           |                            |                    |                   | 240          |                         | (589)                 |                    |                     | (589)           |
| Glowburg, O      | 1,164  |        |       |        | (1,164)                      |                           |                            |                    |                   | 31,644       |                         | (32,808)              |                    |                     | (32,808)        |
| Godree, S, A     | 189    |        |       |        | (189)                        |                           |                            |                    |                   | 40           |                         | (229)                 |                    |                     | (229)           |
| Godin, R         | 193    |        |       |        | (193)                        |                           |                            |                    |                   | 2,624        |                         | (2,817)               |                    |                     | (2,817)         |
| Gold, Brian      | 4      |        |       |        | (4)                          |                           |                            |                    |                   | 61           |                         | (44)                  |                    |                     | (44)            |
| GOOCH            | 3      |        |       |        | (3)                          |                           |                            |                    |                   | 550          |                         | (553)                 |                    |                     | (553)           |
| Graham           | 1      |        |       |        | (1)                          |                           |                            |                    |                   | 378          |                         | (379)                 |                    |                     | (379)           |
| Green, J         | 4      |        |       |        | (4)                          |                           |                            |                    |                   | 671          |                         | (671)                 |                    |                     | (671)           |
| Gregorios        | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         | (6)                   |                    |                     | (6)             |

Buckingham Securities Corporation

as at July 11, 2001

APPENDIX I

| Investor         | \$Cdn  |        | \$US  |        | Net Client Position In \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | Market Value | \$Cdn Equiv MV in \$Cdn | Total Equiv MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Alter MV | Credit    |
|------------------|--------|--------|-------|--------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|--------------|-------------------------|-------------------------|-----------------------|--------------------|---------------------|----------|-----------|
|                  | Debit  | Credit | Debit | Credit |                              |                           |                            |                    |                   |              |                         |                         |                       |                    |                     |          |           |
| Gregory          | 126    |        |       | 63     | (189)                        |                           |                            | 1,240              | 5,898             | 8,994        | 10,234                  |                         | (189)                 |                    |                     |          | (10,423)  |
| Griniade         | 1      |        |       | 2      | (3)                          |                           |                            |                    |                   |              |                         |                         | (3)                   |                    |                     |          | (9)       |
| Grossman, M      | 1      |        |       |        | (1)                          |                           |                            | 8                  |                   |              |                         |                         | (1)                   |                    |                     |          | (9)       |
| GTS Trading      | 5,556  |        |       | 8      | (5,564)                      |                           |                            | 18,450             | 2,500             | 3,813        | 22,263                  |                         | (5,564)               |                    |                     |          | (27,826)  |
| Gudz             | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         |                         | (1)                   |                    |                     |          | (3)       |
| Gudz, T & I      | 3      |        |       |        | (3)                          |                           |                            | 494                |                   |              | 494                     |                         | (3)                   |                    |                     |          | (809)     |
| Guerra, P        | 315    |        |       |        | (315)                        |                           |                            |                    |                   |              |                         |                         | (315)                 |                    |                     |          | (1)       |
| Guerra, J        | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         |                         | (1)                   |                    |                     |          | (1)       |
| GUISHARD         | 625    |        |       |        | (625)                        |                           |                            | 770                |                   |              | 770                     |                         | (625)                 |                    |                     |          | (1,395)   |
| Gundaker         | 42     |        |       |        | (42)                         |                           |                            | 5,060              |                   |              | 5,060                   |                         | (42)                  |                    |                     |          | (5,102)   |
| Hampton, J. H    | 440    |        |       |        | (440)                        |                           |                            | 16,866             |                   |              | 16,866                  |                         | (440)                 |                    |                     |          | (17,306)  |
| Hanco, P.        | 2      |        |       |        | (2)                          |                           |                            | 364                |                   |              | 364                     |                         | (2)                   |                    |                     |          | (366)     |
| Hanks, Warren    | 15     |        |       |        | (15)                         |                           |                            | 703                |                   |              | 703                     |                         | (15)                  |                    |                     |          | (718)     |
| Hanon, Ramon     | 170    |        |       |        | (170)                        |                           |                            | 180                |                   |              | 180                     |                         | (170)                 |                    |                     |          | (432)     |
| Haralampidis, T  | 76     |        |       | 82     | (76)                         |                           |                            | 3,690              |                   |              | 3,690                   |                         | (76)                  |                    |                     |          | (3,766)   |
| Harpe, J         | 50     |        |       |        | (50)                         |                           |                            | 64                 |                   |              | 64                      |                         | (50)                  |                    |                     |          | (114)     |
| Harnananne-P     | 22     |        |       |        | (22)                         |                           |                            | 576                |                   |              | 576                     |                         | (22)                  |                    |                     |          | (598)     |
| HARRIS, PERRY    | 1923   |        |       |        | (1923)                       |                           |                            | 21,000             |                   |              | 21,000                  |                         | (1923)                |                    |                     |          | (21,002)  |
| Hart, B.         | 777    |        | 496   |        | (777)                        | 756                       |                            | 3,729              |                   |              | 3,729                   |                         | (777)                 |                    |                     |          | (3,750)   |
| Hauser in trust  | 30     |        |       |        | (30)                         |                           |                            | 1,395              |                   |              | 1,395                   |                         | (30)                  |                    |                     |          | (1,425)   |
| Hauser, H        | 9      |        |       | 5      | (9)                          |                           |                            | 2,200              | 2                 | 3            | 2,203                   |                         | (9)                   |                    |                     |          | (2,208)   |
| Healey           | 435    |        |       |        | (435)                        |                           |                            | 11,644             | 4,053             | 6,161        | 17,825                  |                         | (435)                 |                    |                     |          | (17,834)  |
| Healthtax Corp   | 1      |        |       |        | (1)                          |                           |                            | 180                |                   |              | 180                     |                         | (1)                   |                    |                     |          | (615)     |
| HENNESSY         | 80     |        |       |        | (80)                         |                           |                            | 103                |                   |              | 103                     |                         | (80)                  |                    |                     |          | (104)     |
| Henny            | 80     |        |       |        | (80)                         |                           |                            | 74                 |                   |              | 74                      |                         | (80)                  |                    |                     |          | (154)     |
| Herrman          | 80     |        |       |        | (80)                         |                           |                            | 1,400              |                   |              | 1,400                   |                         | (80)                  |                    |                     |          | (1,401)   |
| HERRON, AM       | 217    |        |       |        | (217)                        |                           |                            | 2,953              |                   |              | 2,953                   |                         | (217)                 |                    |                     |          | (3,033)   |
| HILLIER, LLOYD G | 106    |        |       |        | (106)                        |                           |                            | 1,408              |                   |              | 1,408                   |                         | (106)                 |                    |                     |          | (345)     |
| Hince, G         | 95     |        |       |        | (95)                         |                           |                            | 12                 |                   |              | 12                      |                         | (95)                  |                    |                     |          | (1514)    |
| Hinton, K        | 10     |        |       |        | (10)                         |                           |                            | 2,100              | 145               | 221          | 2,100                   |                         | (10)                  |                    |                     |          | (2,110)   |
| Holtz, K         | 1720   |        | 1,386 |        | (1720)                       | 2,113                     |                            | 8,774              |                   |              | 8,774                   |                         | (1720)                |                    |                     |          | (9,443)   |
| HOUCH, DAVID     | 17     |        |       |        | (17)                         |                           |                            | 1,949              |                   |              | 1,949                   |                         | (17)                  |                    |                     |          | (1,966)   |
| HUA, UITKHAH     | 4      |        |       |        | (4)                          |                           |                            |                    |                   |              |                         |                         | (4)                   |                    |                     |          | (4)       |
| Hudson           | 4      |        |       |        | (4)                          |                           |                            |                    |                   |              |                         |                         | (4)                   |                    |                     |          | (4)       |
| Hughes, P        | 1      |        |       |        | (1)                          |                           |                            | 1,375              |                   | 293          | 1,668                   |                         | (1)                   |                    |                     |          | (1,715)   |
| Hunnisset        | 46     |        |       |        | (46)                         |                           |                            |                    |                   |              |                         |                         | (46)                  |                    |                     |          | (1)       |
| Hunnisset, C     | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         |                         | (1)                   |                    |                     |          | (1)       |
| Hunt, A          | 2      |        |       |        | (2)                          |                           |                            |                    |                   |              |                         |                         | (2)                   |                    |                     |          | (2)       |
| Hunt, A          | 482    |        |       |        | (482)                        |                           |                            | 137                |                   |              | 137                     |                         | (482)                 |                    |                     |          | (619)     |
| Huntington Inv   | 20,798 |        |       |        | (20,798)                     |                           |                            | 40,000             |                   |              | 40,000                  |                         | (20,798)              |                    |                     |          | (46,784)  |
| HUSSIAN, GOOLAM  | 7,512  | 4      | 9,187 |        | (7,512)                      | 14,010                    |                            | 12,527             | 3                 | 5            | 12,532                  |                         | (7,512)               |                    |                     |          | (13,412)  |
| Hutchinson       | 109    |        |       |        | (109)                        |                           |                            |                    |                   |              |                         |                         | (109)                 |                    |                     |          | (107)     |
| Huycke           | 27     |        |       |        | (27)                         |                           |                            |                    |                   |              |                         |                         | (27)                  |                    |                     |          | (223)     |
| Hydrall, S       | 1      |        |       |        | (1)                          |                           |                            | 2,100              |                   |              | 2,100                   |                         | (1)                   |                    |                     |          | (2,110)   |
| Hyduk, D         | 134    |        |       |        | (134)                        |                           |                            | 8,774              |                   |              | 8,774                   |                         | (134)                 |                    |                     |          | (9,443)   |
| Invision         | 1,502  |        |       |        | (1,502)                      |                           |                            | 1,949              |                   |              | 1,949                   |                         | (1,502)               |                    |                     |          | (1,966)   |
| Israel, A        | 2225   |        |       |        | (2225)                       |                           |                            |                    |                   |              |                         |                         | (2225)                |                    |                     |          | (1,966)   |
| ISSA, KHALED     | 10     |        |       |        | (10)                         |                           |                            |                    |                   |              |                         |                         | (10)                  |                    |                     |          | (10)      |
| James            | 2      |        |       |        | (2)                          |                           |                            |                    |                   |              |                         |                         | (2)                   |                    |                     |          | (2)       |
| Janzen           | 193    |        |       |        | (193)                        |                           |                            | 150                |                   | 229          | 229                     |                         | (193)                 |                    |                     |          | (236)     |
| Jennings, G      | 1      |        |       |        | (1)                          |                           |                            | 6,575              |                   |              | 6,575                   |                         | (1)                   |                    |                     |          | (6,576)   |
| Jones, Robert    | 1      |        |       |        | (1)                          |                           |                            | 152                |                   |              | 152                     |                         | (1)                   |                    |                     |          | (286)     |
| Jonraft          | 88     |        |       |        | (88)                         |                           |                            | 1,805              |                   |              | 1,805                   |                         | (88)                  |                    |                     |          | (3,307)   |
| Joseph, Dane     | 202    |        | 1     |        | (202)                        |                           |                            |                    |                   |              |                         |                         | (202)                 |                    |                     |          | (202)     |
| Kahanan niini    | 150    |        |       |        | (150)                        |                           |                            | 1,430              | 1,292             | 1,970        | 3,400                   |                         | (150)                 |                    |                     |          | (3,629)   |
| KANHAJ, SHELDON  | 2165   |        |       |        | (2165)                       |                           |                            | 230                | 5,389             | 8,218        | 8,218                   |                         | (2165)                |                    |                     |          | (8,352)   |
| KANHAJ, SILK     | 2      |        |       |        | (2)                          |                           |                            |                    |                   |              |                         |                         | (2)                   |                    |                     |          | (232)     |
| Karher           | 810    |        |       |        | (810)                        |                           |                            | 77,910             | 11,100            | 16,928       | 94,838                  |                         | (810)                 |                    |                     |          | (94,893)  |
| Karimjee         | 50,906 |        | 495   |        | (50,906)                     | 755                       |                            | 59,440             | 56,231            | 85,752       | 145,192                 |                         | (50,906)              |                    |                     |          | (199,866) |
| KARPIAK, GREG    | 2,471  |        |       |        | (2,471)                      |                           |                            | 8,627              | 421               | 642          | 9,269                   |                         | (2,471)               |                    |                     |          | (9,406)   |
| Kaye             | 122    | 682    |       |        | (122)                        |                           |                            |                    |                   |              |                         |                         | (122)                 |                    |                     |          | (122)     |
| Kelly            | 27     |        |       |        | (27)                         |                           |                            | 9,841              |                   |              | 9,841                   |                         | (27)                  |                    |                     |          | (9,868)   |
| Kelly, R         | 119    |        |       |        | (119)                        |                           |                            | 70,400             |                   |              | 70,400                  |                         | (119)                 |                    |                     |          | (70,519)  |
| KENNEDY, JOAN    | 48     |        |       |        | (48)                         |                           |                            | 1,696              |                   |              | 1,694                   |                         | (48)                  |                    |                     |          | (1,742)   |
| Khatoon          | 10     |        |       |        | (10)                         |                           |                            | 48                 |                   |              | 48                      |                         | (10)                  |                    |                     |          | (58)      |
| King, Dor        | 103    |        |       |        | (103)                        |                           |                            | 14                 |                   |              | 14                      |                         | (103)                 |                    |                     |          | (117)     |
| KISTO, ALBERT    | 1      |        |       |        | (1)                          |                           |                            |                    |                   |              |                         |                         | (1)                   |                    |                     |          | (6)       |
| Klayman          | 122    |        |       |        | (122)                        |                           |                            |                    |                   |              |                         |                         | (122)                 |                    |                     |          | (122)     |
| Kofmann          |        |        |       |        |                              |                           |                            |                    |                   |              |                         |                         |                       |                    |                     |          |           |

as at July 11, 2001

APPENDIX I

| Investor           | Debit  | Credit | \$Cdn | Debit | Credit | \$US | Debit | Credit | \$Cdn Equivalent | Net Client Position in \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | Market Value | \$Cdn Equiv MV in \$Cdn | Total MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Credit After MV |
|--------------------|--------|--------|-------|-------|--------|------|-------|--------|------------------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|--------------|-------------------------|-------------------|-----------------------|--------------------|---------------------|-----------------|
| Kolar, F           | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        | 2,300              | 7                 | 11           |                         | 2,311             | (2,312)               |                    |                     |                 |
| Kolamidis, G       | 245    |        |       |       |        |      |       |        |                  | (245)                        |                           | (245)                      |                    |                   |              |                         |                   | (245)                 |                    |                     |                 |
| Koleinikov         | 2      |        |       |       |        |      |       |        |                  | (2)                          |                           | (2)                        |                    |                   |              |                         |                   | (2)                   |                    |                     |                 |
| Kwintla, R         | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        | 1,827              |                   |              |                         | 1,827             | (1,828)               |                    |                     |                 |
| La Traversie, J    | 17     |        |       |       |        |      |       |        |                  | (17)                         |                           | (17)                       | 30                 |                   |              |                         | 30                | (47)                  |                    |                     |                 |
| Lamanna            | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        | 13,280             |                   |              |                         | 13,280            | (13,281)              |                    |                     |                 |
| Lamanna, Angelo    | 762    |        |       |       |        |      |       |        |                  | (762)                        |                           | (762)                      | 19,050             |                   |              |                         | 19,050            | (19,812)              |                    |                     |                 |
| Lamantia, A        | 239    |        |       |       |        |      |       |        |                  | (239)                        |                           | (239)                      | 6,983              |                   |              |                         | 6,983             | (7,222)               |                    |                     |                 |
| Lampar             | 10     |        |       |       |        |      |       |        |                  | (10)                         |                           | (10)                       |                    |                   |              |                         |                   | (1)                   |                    |                     |                 |
| Lasruk, John       | 3,051  |        |       |       |        |      |       |        |                  | (3,051)                      |                           | (3,051)                    | 12,470             | 13,013            | 19,845       |                         | 32,315            | (36,362)              |                    |                     |                 |
| Lau, Clara         | 63     |        |       |       |        |      |       |        |                  | (63)                         |                           | (63)                       | 600                |                   |              |                         | 600               | (663)                 |                    |                     |                 |
| Lavender           | 439    |        |       |       |        |      |       |        |                  | (439)                        |                           | (439)                      | 37,037             | 36,008            | 54,912       |                         | 91,949            | (92,858)              |                    |                     |                 |
| Lavender ITF C     | 49     |        |       |       |        |      |       |        |                  | (49)                         |                           | (49)                       | 1,486              |                   |              |                         | 1,486             | (1,535)               |                    |                     |                 |
| Lawrence           | 45     |        |       |       |        |      |       |        |                  | (45)                         |                           | (45)                       |                    | 7,481             |              |                         | 7,481             | (11,477)              |                    |                     |                 |
| Lawson             | 2      |        |       |       |        |      |       |        |                  | (2)                          |                           | (2)                        |                    |                   |              |                         |                   | (13)                  |                    |                     |                 |
| Layne/Kirlefin     | 104    |        |       |       |        |      |       |        |                  | (104)                        |                           | (104)                      | 2,304              |                   |              |                         | 2,304             | (2,408)               |                    |                     |                 |
| Lazard Lufkin      | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        |                    |                   |              |                         |                   | (56)                  |                    |                     |                 |
| Lee, Cecilia       | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        | 18,300             |                   |              |                         | 18,300            | (18,301)              |                    |                     |                 |
| Lee, Choa Neng     | 2      |        |       |       |        |      |       |        |                  | (2)                          |                           | (2)                        |                    |                   |              |                         |                   | (22)                  |                    |                     |                 |
| Lee, G             | 540    |        |       |       |        |      |       |        |                  | (540)                        |                           | (540)                      | 1,056              | 3,949             | 6,022        |                         | 10,566            | (1,596)               |                    |                     |                 |
| Lee, W             | 2      |        |       |       |        |      |       |        |                  | (2)                          |                           | (2)                        |                    |                   |              |                         |                   | (6,153)               |                    |                     |                 |
| Leeward            | 502    |        |       |       |        |      |       |        |                  | (502)                        |                           | (502)                      |                    |                   |              |                         |                   | (772)                 |                    |                     |                 |
| Lew, Guy           | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        |                    |                   |              |                         |                   | (1)                   |                    |                     |                 |
| LEWIS              | 253    |        |       |       |        |      |       |        |                  | (253)                        |                           | (253)                      |                    |                   |              |                         |                   | (13)                  |                    |                     |                 |
| Lewis, J           | 90     |        |       |       |        |      |       |        |                  | (90)                         |                           | (90)                       | 800                | 6                 | 9            |                         | 9                 | (137)                 |                    |                     |                 |
| Lindermann, P      | 1,870  |        |       |       |        |      |       |        |                  | (1,870)                      |                           | (1,870)                    | 570                | 750               | 1,144        |                         | 1,944             | (1,953)               |                    |                     |                 |
| Loder, Roy         | 4      |        |       |       |        |      |       |        |                  | (4)                          |                           | (4)                        | 11,953             |                   |              |                         | 11,953            | (13,823)              |                    |                     |                 |
| Lopala, R & M      | 15     |        |       |       |        |      |       |        |                  | (15)                         |                           | (15)                       | 20                 |                   |              |                         | 20                | (35)                  |                    |                     |                 |
| Loukas, Z          | 95     |        |       |       |        |      |       |        |                  | (95)                         |                           | (95)                       | 12                 |                   |              |                         | 12                | (107)                 |                    |                     |                 |
| LYNCH, MIKE        | 87     |        |       |       |        |      |       |        |                  | (87)                         |                           | (87)                       | 480                |                   |              |                         | 480               | (567)                 |                    |                     |                 |
| Maconald, R        | 123    |        |       |       |        |      |       |        |                  | (123)                        |                           | (123)                      | 1,254              |                   |              |                         | 1,254             | (1,377)               |                    |                     |                 |
| Mackenzie, M       | 151    |        |       |       |        |      |       |        |                  | (151)                        |                           | (151)                      | 9,020              |                   |              |                         | 9,020             | (9,171)               |                    |                     |                 |
| Macleod            | 230    |        |       |       |        |      |       |        |                  | (230)                        |                           | (230)                      | 2,515              |                   |              |                         | 2,515             | (2,745)               |                    |                     |                 |
| Macneil, C         | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        |                    |                   |              |                         |                   | (1)                   |                    |                     |                 |
| Magee, Ken         | 50     |        |       |       |        |      |       |        |                  | (50)                         |                           | (50)                       | 28                 |                   |              |                         | 28                | (119)                 |                    |                     |                 |
| Manifini           | 6,511  |        |       |       |        |      |       |        |                  | (6,511)                      |                           | (6,511)                    | 21,715             |                   |              |                         | 21,715            | (26,702)              |                    |                     |                 |
| Manis, W           | 24     |        |       |       |        |      |       |        |                  | (24)                         |                           | (24)                       |                    |                   |              |                         |                   | (24)                  |                    |                     |                 |
| Mao, Rui Cong      | 26     |        |       |       |        |      |       |        |                  | (26)                         |                           | (26)                       | 20,840             | 1,440             | 2,196        |                         | 23,136            | (23,141)              |                    |                     |                 |
| Mara, G            | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        | 8,649              |                   |              |                         | 8,649             | (8,653)               |                    |                     |                 |
| Mara, G            | 2      |        |       |       |        |      |       |        |                  | (2)                          |                           | (2)                        | 360                | 78                | 119          |                         | 479               | (480)                 |                    |                     |                 |
| Marchese           | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        | 595                |                   |              |                         | 595               | (600)                 |                    |                     |                 |
| Marciano           | 5      |        |       |       |        |      |       |        |                  | (5)                          |                           | (5)                        | 384                |                   |              |                         | 384               | (1,439)               |                    |                     |                 |
| MARILYN, ABBEY     | 1,055  |        |       |       |        |      |       |        |                  | (1,055)                      |                           | (1,055)                    | 2,500              |                   |              |                         | 2,500             | (2,798)               |                    |                     |                 |
| Mannakis, C        | 7      |        |       |       |        |      |       |        |                  | (7)                          |                           | (7)                        | 541                | 63                | 96           |                         | 637               | (644)                 |                    |                     |                 |
| Markus             | 40     |        |       |       |        |      |       |        |                  | (40)                         |                           | (40)                       |                    |                   |              |                         |                   | (62)                  |                    |                     |                 |
| Marin, T           | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        | 209                |                   |              |                         | 209               | (210)                 |                    |                     |                 |
| Martins, Mario     | 192    |        |       |       |        |      |       |        |                  | (192)                        |                           | (192)                      | 1,640              | 5,943             | 9,063        |                         | 10,703            | (10,895)              |                    |                     |                 |
| Mascarn, A         | 2      |        |       |       |        |      |       |        |                  | (2)                          |                           | (2)                        | 12,107             |                   |              |                         | 12,107            | (20,398)              |                    |                     |                 |
| Mascarn, Julie     | 2      |        |       |       |        |      |       |        |                  | (2)                          |                           | (2)                        | 200                |                   |              |                         | 200               | (202)                 |                    |                     |                 |
| Mascarn, P         | 88     |        |       |       |        |      |       |        |                  | (88)                         |                           | (88)                       | 31,830             |                   |              |                         | 31,830            | (53,202)              |                    |                     |                 |
| Mascarn, Steven    | 88     |        |       |       |        |      |       |        |                  | (88)                         |                           | (88)                       | 74                 |                   |              |                         | 74                | (162)                 |                    |                     |                 |
| Mashke, J          | 109    |        |       |       |        |      |       |        |                  | (109)                        |                           | (109)                      | 746                |                   |              |                         | 746               | (855)                 |                    |                     |                 |
| Mastropoulos, G    | 110    |        |       |       |        |      |       |        |                  | (110)                        |                           | (110)                      | 2,100              |                   |              |                         | 2,100             | (2,210)               |                    |                     |                 |
| Mastropoulos, H    | 51     |        |       |       |        |      |       |        |                  | (51)                         |                           | (51)                       | 350                |                   |              |                         | 350               | (382)                 |                    |                     |                 |
| McDonald           | 312    |        |       |       |        |      |       |        |                  | (312)                        |                           | (312)                      | 8,524              |                   |              |                         | 8,524             | (8,836)               |                    |                     |                 |
| McGlashan, M       | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        | 1,590              |                   |              |                         | 1,590             | (1,874)               |                    |                     |                 |
| McInyre            | 32     |        |       |       |        |      |       |        |                  | (32)                         |                           | (32)                       | 68                 |                   |              |                         | 68                | (82)                  |                    |                     |                 |
| McLachlan, P       | 10     |        |       |       |        |      |       |        |                  | (10)                         |                           | (10)                       | 323                |                   |              |                         | 323               | (324)                 |                    |                     |                 |
| McLachlan, P       | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        |                    |                   |              |                         |                   | (12)                  |                    |                     |                 |
| McLean, D          | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        | 1,045              |                   |              |                         | 1,045             | (1,057)               |                    |                     |                 |
| McLean, D          | 37,038 |        |       |       |        |      |       |        |                  | (37,038)                     |                           | (37,038)                   | 1,586              | 910               | 1,388        |                         | 2,974             | (3,229)               |                    |                     |                 |
| Mehta, S           | 4      |        |       |       |        |      |       |        |                  | (4)                          |                           | (4)                        | 7,897              |                   |              |                         | 7,897             | (7,950)               |                    |                     |                 |
| MELNIKOV, IGOR     | 53     |        |       |       |        |      |       |        |                  | (53)                         |                           | (53)                       | 158                |                   |              |                         | 158               | (280)                 |                    |                     |                 |
| Misud              | 122    |        |       |       |        |      |       |        |                  | (122)                        |                           | (122)                      |                    |                   |              |                         |                   | (1)                   |                    |                     |                 |
| MINGOPOLOUS        | 1      |        |       |       |        |      |       |        |                  | (1)                          |                           | (1)                        |                    |                   |              |                         |                   | (3,502)               |                    |                     |                 |
| MIRKOPPOULOS, NICK | 3,502  |        |       |       |        |      |       |        |                  | (3,502)                      |                           | (3,502)                    | 397                |                   |              |                         | 397               | (482)                 |                    |                     |                 |
| Monastero, P       | 85     |        |       |       |        |      |       |        |                  | (85)                         |                           | (85)                       | 3,520              |                   |              |                         | 3,520             | (3,612)               |                    |                     |                 |
| Moody, T           | 92     |        |       |       |        |      |       |        |                  | (92)                         |                           | (92)                       | 905                |                   |              |                         | 905               | (1,572)               |                    |                     |                 |
| Morra              | 8,469  |        |       |       |        |      |       |        |                  | (8,469)                      |                           | (8,469)                    | 1,000              |                   |              |                         | 1,000             | (21,705)              |                    |                     |                 |
| M-Pire Creations   | 168    |        |       |       |        |      |       |        |                  | (168)                        |                           | (168)                      | 16,489             |                   |              |                         | 16,489            | (17,825)              |                    |                     |                 |
| Mugerlan           | 45     |        |       |       |        |      |       |        |                  | (45)                         |                           | (45)                       | 2,850              |                   |              |                         | 2,850             | (2,853)               |                    |                     |                 |
| Muhherin, Mike     | 154    |        |       |       |        |      |       |        |                  | (154)                        |                           | (154)                      |                    |                   |              |                         |                   | (18,105)              |                    |                     |                 |
| Muhlolland, J      | 3      |        |       |       |        |      |       |        |                  | (3)                          |                           | (3)                        |                    |                   |              |                         |                   | (2,853)               |                    |                     |                 |

as at July 11, 2001

APPENDIX I

| Investor           | \$Cdn   | \$US  | \$Cdn Equivalent | Net Client Position in \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | \$Cdn Market Value | Market Value | \$Cdn Equiv. Total MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Credit After MV |
|--------------------|---------|-------|------------------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|--------------------|--------------|--------------------------------|-----------------------|--------------------|---------------------|-----------------|
| Murji              | 843     | -     | -                | (843)                        | -                         | (843)                      | 2,390              | -                 | -                  | -            | 2,390                          | (3,233)               | -                  | -                   | (3,233)         |
| Murji/Leen         | 173     | -     | -                | (173)                        | -                         | (173)                      | 2,880              | -                 | -                  | -            | 2,880                          | (3,053)               | -                  | -                   | (3,053)         |
| MYERS, THOMAS      | 14      | 1     | -                | (14)                         | -                         | (14)                       | 52                 | -                 | -                  | -            | 52                             | (66)                  | -                  | -                   | (66)            |
| NEURASA LTD        | 1       | 2     | -                | (1)                          | -                         | (1)                        | 143                | -                 | -                  | -            | 143                            | (145)                 | -                  | -                   | (145)           |
| NG, RON            | 80      | 289   | -                | (80)                         | -                         | (80)                       | 74                 | -                 | -                  | -            | 74                             | (154)                 | -                  | -                   | (154)           |
| NGUYEN, LIEN BICH  | 2167    | -     | -                | (441)                        | -                         | (441)                      | 8,037              | -                 | -                  | -            | 12,256                         | (12,697)              | -                  | -                   | (12,697)        |
| NICOLINI, D        | 1815    | -     | -                | (1)                          | -                         | (1)                        | 300                | -                 | -                  | -            | 300                            | (301)                 | -                  | -                   | (301)           |
| Newland, L         | 95      | -     | -                | (95)                         | -                         | (95)                       | 12                 | -                 | -                  | -            | 12                             | (107)                 | -                  | -                   | (107)           |
| NIXON, JENN        | 15      | -     | -                | (15)                         | -                         | (15)                       | 6                  | -                 | -                  | -            | 6                              | (21)                  | -                  | -                   | (21)            |
| NMR Group Inc      | 8,055   | 4,943 | 7,538            | (517)                        | -                         | (517)                      | 9,135              | 15,555            | 23,721             | 32,856       | 33,373                         | (33,373)              | -                  | -                   | (33,373)        |
| NTAKOS, PETE       | 58      | -     | -                | (58)                         | -                         | (58)                       | 1,946              | -                 | -                  | -            | 1,946                          | (2,004)               | -                  | -                   | (2,004)         |
| NTL Securities #1  | 00-1364 | -     | -                | (6)                          | -                         | (6)                        | -                  | -                 | -                  | -            | -                              | (6)                   | -                  | -                   | (6)             |
| NTL Securities #10 | 00-1464 | 5     | 4                | (5)                          | -                         | (5)                        | -                  | -                 | -                  | -            | -                              | (6)                   | -                  | -                   | (6)             |
| NTL Securities #2  | 00-1365 | 7     | 11               | (7)                          | -                         | (7)                        | -                  | -                 | -                  | -            | -                              | (12)                  | -                  | -                   | (12)            |
| NTL Securities #3  | 00-1380 | 49    | 2                | (51)                         | -                         | (51)                       | -                  | -                 | -                  | -            | -                              | (22,816)              | -                  | -                   | (22,816)        |
| NTL Securities #5  | 00-1425 | 1     | -                | (1)                          | -                         | (1)                        | -                  | -                 | -                  | -            | -                              | (1)                   | -                  | -                   | (1)             |
| NTL Securities #6  | 00-1435 | 14    | 60               | (92)                         | -                         | (92)                       | 4,600              | -                 | -                  | -            | 4,600                          | (4,692)               | -                  | -                   | (4,692)         |
| NTL Securities #9  | 00-1440 | 66    | -                | (66)                         | -                         | (66)                       | 450                | -                 | -                  | -            | 450                            | (516)                 | -                  | -                   | (516)           |
| Ochuito, L         | 00-1619 | 1     | 1                | (3)                          | -                         | (3)                        | 34                 | -                 | -                  | -            | 34                             | (37)                  | -                  | -                   | (37)            |
| O'Leary            | 00-1383 | 5     | 8                | (8)                          | -                         | (8)                        | 700                | -                 | -                  | -            | 1,068                          | (1,775)               | -                  | -                   | (1,775)         |
| OLIVEA, FIERRO     | 00-1797 | 15    | -                | (15)                         | -                         | (15)                       | -                  | -                 | -                  | -            | -                              | (15)                  | -                  | -                   | (15)            |
| OLSEN, ALF         | 00-1478 | 26    | -                | (26)                         | -                         | (26)                       | 96                 | -                 | -                  | -            | 96                             | (122)                 | -                  | -                   | (122)           |
| Ontano Ltd         | 00-1654 | 961   | 479              | (482)                        | -                         | (482)                      | -                  | -                 | -                  | -            | -                              | (482)                 | -                  | -                   | (482)           |
| Ontario Lid        | 00-1485 | 181   | -                | (181)                        | -                         | (181)                      | -                  | -                 | -                  | -            | -                              | (181)                 | -                  | -                   | (181)           |
| Ontario Lid        | 00-1485 | 8,167 | 2                | (6,169)                      | -                         | (6,169)                    | 59,664             | 240               | 366                | 60,030       | 66,199                         | (66,199)              | -                  | -                   | (66,199)        |
| Oosterhuis, E      | 00-1561 | 15    | -                | (15)                         | -                         | (15)                       | 20                 | -                 | -                  | -            | 20                             | (35)                  | -                  | -                   | (35)            |
| Oriente            | 00-0875 | 303   | -                | (303)                        | -                         | (303)                      | 6,730              | -                 | -                  | -            | 6,730                          | (7,033)               | -                  | -                   | (7,033)         |
| Oriepl, L          | 00-1599 | 1     | 4                | (6)                          | -                         | (6)                        | 50                 | -                 | -                  | -            | 76                             | (82)                  | -                  | -                   | (82)            |
| Owens, D           | 00-0299 | 1     | -                | (1)                          | -                         | (1)                        | 1                  | -                 | -                  | -            | 1                              | (2)                   | -                  | -                   | (2)             |
| Pagliulunga        | 00-0997 | 1     | 1                | (1)                          | -                         | (1)                        | -                  | -                 | -                  | -            | -                              | (1)                   | -                  | -                   | (1)             |
| Paletta, Angiole   | 00-1519 | 6     | 2                | (6)                          | -                         | (6)                        | 9,300              | -                 | -                  | -            | 14,183                         | (14,184)              | -                  | -                   | (14,184)        |
| Pallante, R        | 00-1513 | 6     | -                | (6)                          | -                         | (6)                        | 720                | -                 | -                  | -            | 720                            | (726)                 | -                  | -                   | (726)           |
| Panetta            | 00-0912 | 1     | 5                | (2)                          | -                         | (2)                        | 5,831              | 200               | 305                | 6,236        | 6,236                          | (6,238)               | -                  | -                   | (6,238)         |
| Papa, Rene         | 00-0035 | 5     | 8                | (2)                          | -                         | (2)                        | 2,480              | 2,480             | 2,480              | 2,480        | 2,480                          | (2,489)               | -                  | -                   | (2,489)         |
| Papaconstantinu, S | 00-1493 | 4     | -                | (4)                          | -                         | (4)                        | 3,088              | -                 | -                  | -            | 3,088                          | (3,092)               | -                  | -                   | (3,092)         |
| Papaconstantinu    | 00-1596 | 17    | 40               | (40)                         | -                         | (40)                       | 273                | -                 | -                  | -            | 416                            | (456)                 | -                  | -                   | (456)           |
| Papaconstantinu    | 00-1453 | 3     | 8                | (6)                          | -                         | (6)                        | 10,260             | 2,357             | 3,594              | 13,854       | 13,854                         | (13,864)              | -                  | -                   | (13,864)        |
| Papanicolaou, P    | 00-0605 | 140   | -                | (140)                        | -                         | (140)                      | -                  | -                 | -                  | -            | -                              | (3)                   | -                  | -                   | (3)             |
| Papathanasakis     | 00-0988 | 1     | 130              | (10)                         | -                         | (10)                       | 2,480              | 45                | 69                 | 69           | 69                             | (79)                  | -                  | -                   | (79)            |
| Papathanasakis     | 00-0786 | 1     | 540              | (1)                          | -                         | (1)                        | 337                | 514               | 514                | 2,460        | 2,460                          | (2,491)               | -                  | -                   | (2,491)         |
| PAPIN              | 00-1164 | 540   | 3                | (3)                          | -                         | (3)                        | 129                | 1,796             | 2,739              | 2,868        | 2,868                          | (2,871)               | -                  | -                   | (2,871)         |
| Parker, R          | 00-0677 | 2     | 3                | (2)                          | -                         | (2)                        | 4,680              | -                 | -                  | -            | 4,680                          | (4,682)               | -                  | -                   | (4,682)         |
| Penuychev          | 00-0801 | 2     | -                | (2)                          | -                         | (2)                        | -                  | -                 | -                  | -            | -                              | (2)                   | -                  | -                   | (2)             |
| PEREIRA, MARIA     | 2173    | 44    | -                | (44)                         | -                         | (44)                       | 1,110              | -                 | -                  | -            | 1,693                          | (1,727)               | -                  | -                   | (1,727)         |
| PETERSON, SHANN    | 00-1002 | 23    | 35               | (35)                         | -                         | (35)                       | 47,307             | -                 | -                  | -            | 47,307                         | (47,740)              | -                  | -                   | (47,740)        |
| Pezzelli, Marco    | 00-0157 | 284   | 433              | (433)                        | -                         | (433)                      | -                  | -                 | -                  | -            | -                              | (53)                  | -                  | -                   | (53)            |
| Pezzelli, Marco    | 00-0919 | 53    | -                | (53)                         | -                         | (53)                       | -                  | -                 | -                  | -            | -                              | (1)                   | -                  | -                   | (1)             |
| Piipponen, Aldro   | 00-0919 | 1     | -                | (1)                          | -                         | (1)                        | -                  | -                 | -                  | -            | -                              | (1)                   | -                  | -                   | (1)             |
| PIKE, MELVIN       | 00-1585 | 26    | 2                | (26)                         | -                         | (26)                       | 12,725             | -                 | -                  | -            | 12,725                         | (12,794)              | -                  | -                   | (12,794)        |
| Pimentel, S        | 00-0813 | 125   | -                | (125)                        | -                         | (125)                      | 1,805              | -                 | -                  | -            | 1,805                          | (1,930)               | -                  | -                   | (1,930)         |
| Pisani, I          | 60-1011 | 1     | -                | (1)                          | -                         | (1)                        | 560                | -                 | -                  | -            | 560                            | (561)                 | -                  | -                   | (561)           |
| PLIUMIS            | 00-1527 | 2,201 | 1,469            | (732)                        | -                         | (732)                      | 4,688              | 428               | 653                | 5,341        | 6,073                          | (6,073)               | -                  | -                   | (6,073)         |
| Plouris, B         | 00-1661 | 3     | -                | (3)                          | -                         | (3)                        | -                  | -                 | -                  | -            | -                              | (3)                   | -                  | -                   | (3)             |
| Plouris, V         | 00-1661 | 73    | 3                | (73)                         | -                         | (73)                       | 9,143              | -                 | -                  | -            | 9,143                          | (9,216)               | -                  | -                   | (9,216)         |
| POLAR CLIMATE      | 00-1335 | 280   | -                | (280)                        | -                         | (280)                      | 2,160              | 600               | 915                | 2,961        | 2,961                          | (2,210)               | -                  | -                   | (2,210)         |
| Postal Connection  | 00-0921 | 41    | -                | (41)                         | -                         | (41)                       | -                  | -                 | -                  | -            | -                              | (41)                  | -                  | -                   | (41)            |
| Potter             | 00-0064 | 2     | -                | (2)                          | -                         | (2)                        | -                  | -                 | -                  | -            | -                              | (2)                   | -                  | -                   | (2)             |
| Potter, D          | 00-0064 | 70    | -                | (70)                         | -                         | (70)                       | 648                | -                 | -                  | -            | 648                            | (718)                 | -                  | -                   | (718)           |
| Prota, P           | 00-0552 | 60    | -                | (60)                         | -                         | (60)                       | 12                 | -                 | -                  | -            | 12                             | (72)                  | -                  | -                   | (72)            |
| Publow, G          | 00-0572 | 247   | -                | (247)                        | -                         | (247)                      | 10,550             | -                 | -                  | -            | 10,550                         | (10,797)              | -                  | -                   | (10,797)        |
| Purcell, P         | 00-0098 | 1     | -                | (1)                          | -                         | (1)                        | -                  | -                 | -                  | -            | -                              | (1)                   | -                  | -                   | (1)             |
| Quinto, G          | 00-1037 | 1     | -                | (1)                          | -                         | (1)                        | 80                 | -                 | -                  | -            | 80                             | (81)                  | -                  | -                   | (81)            |
| Rafi               | 00-0153 | 35    | 3                | (38)                         | -                         | (38)                       | 380                | 72                | 110                | 869          | 380                            | (418)                 | -                  | -                   | (418)           |
| Rambo, P           | 00-1533 | 1     | -                | (1)                          | -                         | (1)                        | 759                | -                 | -                  | -            | 759                            | (870)                 | -                  | -                   | (870)           |
| Ranucchi, A        | 00-1472 | 710   | 157              | (157)                        | -                         | (157)                      | 52,608             | -                 | -                  | -            | 52,608                         | (53,318)              | -                  | -                   | (53,318)        |
| Reale, David       | 00-0358 | 6     | 11               | (17)                         | -                         | (17)                       | 88,115             | -                 | -                  | -            | 88,115                         | (88,132)              | -                  | -                   | (88,132)        |
| Reaume, K          | 00-1384 | 7     | 2                | (9)                          | -                         | (9)                        | 400                | -                 | -                  | -            | 610                            | (612)                 | -                  | -                   | (612)           |
| Red Robin          | 00-1279 | 6     | -                | (6)                          | -                         | (6)                        | -                  | -                 | -                  | -            | -                              | (612)                 | -                  | -                   | (612)           |
| Redick             | 00-1568 | 2     | -                | (2)                          | -                         | (2)                        | 2,112              | -                 | -                  | -            | 2,112                          | (2,114)               | -                  | -                   | (2,114)         |

as at July 11, 2001

| Investor            | \$Cdn |        | \$US  |        | \$Cdn Equivalent |        | Net Client Position in \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | Market Value | \$Cdn Total MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Credit After MV |
|---------------------|-------|--------|-------|--------|------------------|--------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|--------------|-------------------------|-----------------------|--------------------|---------------------|-----------------|
|                     | Debit | Credit | Debit | Credit | Debit            | Credit |                              |                           |                            |                    |                   |              |                         |                       |                    |                     |                 |
| 00 1151             | 210   |        |       |        |                  |        | (210)                        |                           |                            | 60                 |                   |              | 60                      | (270)                 |                    |                     | (270)           |
| RICHER, BRUCE       |       |        |       |        |                  |        | (40)                         |                           |                            | 20                 |                   |              | 20                      | (60)                  |                    |                     | (60)            |
| 00 0002             | 40    |        |       |        |                  |        | (2,311)                      |                           |                            | 36,850             | 5,450             | 0,311        | 42,161                  | (47,692)              |                    |                     | (47,692)        |
| 00 0046             | 2,578 |        | 31    |        | 47               | 1,234  | (1,234)                      |                           |                            | 1,684              |                   |              | 1,684                   | (2,918)               |                    |                     | (2,918)         |
| 00 0429             |       |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 0250             | 1     |        |       |        |                  |        | (229)                        |                           |                            | 282                |                   |              | 282                     | (611)                 |                    |                     | (611)           |
| 00 1252             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 0529             | 2,303 |        |       |        |                  |        | (2,303)                      |                           |                            | 10,102             |                   |              | 10,102                  | (17,405)              |                    |                     | (17,405)        |
| 00 0628             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 0916             | 169   |        |       |        |                  |        | (169)                        |                           |                            | 13,660             |                   |              | 13,660                  | (13,662)              |                    |                     | (13,662)        |
| 00 1036             | 4     |        |       |        |                  |        | (4)                          |                           |                            | 4,845              |                   |              | 4,845                   | (4,849)               |                    |                     | (4,849)         |
| 00 1494             | 909   |        |       |        |                  |        | (909)                        |                           |                            | 7,150              |                   |              | 7,150                   | (8,058)               |                    |                     | (8,058)         |
| RYDER, ERIC         | 2137  |        |       |        |                  |        | (2,378)                      |                           |                            | 2,939              |                   |              | 4,482                   | (7,224)               |                    |                     | (7,224)         |
| SAGHAI, JOYINTIAHON | 2220  |        |       |        |                  |        | (2,742)                      |                           |                            | 112                |                   |              | 112                     | (282)                 |                    |                     | (282)           |
| SALPOUTIS, DONNY    | 1033  |        |       |        |                  |        | (170)                        |                           |                            |                    |                   |              |                         | (170)                 |                    |                     | (170)           |
| SALMON, L           | 1789  |        |       |        |                  |        | (37)                         |                           |                            | 104                |                   |              | 104                     | (159)                 |                    |                     | (159)           |
| SAGO, THOMAS        | 1626  |        |       |        |                  |        | (55)                         |                           |                            | 400                |                   |              | 400                     | (481)                 |                    |                     | (481)           |
| SICALA, PAUL        | 2164  |        |       |        |                  |        | (81)                         |                           |                            | 26,780             |                   |              | 26,780                  | (29,027)              |                    |                     | (29,027)        |
| 00 0581             | 81    |        |       |        |                  |        | (2,347)                      |                           |                            | 2,029              |                   |              | 2,029                   | (2,052)               |                    |                     | (2,052)         |
| 00 0484             | 1,202 |        |       |        |                  |        | (23)                         |                           |                            |                    |                   |              |                         | (23)                  |                    |                     | (23)            |
| 00 0819             | 23    |        |       |        |                  |        | (153)                        |                           |                            | 170                |                   |              | 170                     | (194)                 |                    |                     | (194)           |
| 00 0774             | 100   |        |       |        |                  |        | (2)                          |                           |                            |                    |                   |              |                         | (2)                   |                    |                     | (2)             |
| 00 0851             | 290   |        |       |        |                  |        | (250)                        |                           |                            | 632                |                   |              | 632                     | (1,087)               |                    |                     | (1,087)         |
| 00 1606             | 455   |        |       |        |                  |        | (455)                        |                           |                            | 10                 |                   |              | 10                      | (11)                  |                    |                     | (11)            |
| 00 1623             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 1146             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 1471             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 1571             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 1572             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 0427             | 34    |        |       |        |                  |        | (34)                         |                           |                            | 76                 |                   |              | 76                      | (110)                 |                    |                     | (110)           |
| 00 1295             | 40    |        |       |        |                  |        | (40)                         |                           |                            | 20                 |                   |              | 20                      | (80)                  |                    |                     | (80)            |
| 00 1286             | 400   |        |       |        |                  |        | (187)                        |                           |                            | 6,377              |                   |              | 6,377                   | (6,564)               |                    |                     | (6,564)         |
| 00 1629             | 280   |        |       |        |                  |        | (280)                        |                           |                            | 1,875              |                   |              | 1,875                   | (2,155)               |                    |                     | (2,155)         |
| 00 1629             | 170   |        |       |        |                  |        | (170)                        |                           |                            | 617                |                   |              | 617                     | (687)                 |                    |                     | (687)           |
| 00 0864             | 90    |        |       |        |                  |        | (90)                         |                           |                            |                    |                   |              |                         | (90)                  |                    |                     | (90)            |
| 00 0866             | 492   |        |       |        |                  |        | (492)                        |                           |                            |                    |                   |              |                         | (492)                 |                    |                     | (492)           |
| 00 0816             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 1521             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 1471             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 0757             | 1,163 |        |       |        |                  |        | (1,491)                      |                           |                            | 3,000              |                   |              | 3,000                   | (4,491)               |                    |                     | (4,491)         |
| 00 1401             | 103   |        |       |        |                  |        | (34)                         |                           |                            | 76                 |                   |              | 76                      | (110)                 |                    |                     | (110)           |
| 00 0880             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 0297             | 7     |        |       |        |                  |        | (7)                          |                           |                            |                    |                   |              |                         | (7)                   |                    |                     | (7)             |
| 00 0199             | 109   |        |       |        |                  |        | (109)                        |                           |                            | 1,817              |                   |              | 1,817                   | (1,572)               |                    |                     | (1,572)         |
| 00 1107             | 528   |        |       |        |                  |        | (528)                        |                           |                            | 310                |                   |              | 310                     | (1,634)               |                    |                     | (1,634)         |
| 00 1420             | 1     |        |       |        |                  |        | (1)                          |                           |                            | 32,850             |                   |              | 32,850                  | (4,240)               |                    |                     | (4,240)         |
| 00 0879             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 0964             | 1     |        |       |        |                  |        | (1)                          |                           |                            | 854                |                   |              | 854                     | (855)                 |                    |                     | (855)           |
| 00 0310             | 136   |        |       |        |                  |        | (136)                        |                           |                            | 13,200             |                   |              | 13,200                  | (13,215)              |                    |                     | (13,215)        |
| 00 1507             | 233   |        |       |        |                  |        | (233)                        |                           |                            | 34                 |                   |              | 34                      | (67)                  |                    |                     | (67)            |
| 00 0171             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 0170             | 5,070 |        |       |        |                  |        | (5,070)                      |                           |                            | 64,940             |                   |              | 64,940                  | (73,003)              |                    |                     | (73,003)        |
| 00 0170             | 8,063 |        |       |        |                  |        | (8,063)                      |                           |                            | 403                |                   |              | 403                     | (497)                 |                    |                     | (497)           |
| 00 0577             | 94    |        |       |        |                  |        | (94)                         |                           |                            | 7,748              |                   |              | 7,748                   | (7,748)               |                    |                     | (7,748)         |
| 00 0055             | 52    |        |       |        |                  |        | (52)                         |                           |                            |                    |                   |              |                         | (52)                  |                    |                     | (52)            |
| 00 0971             | 155   |        |       |        |                  |        | (155)                        |                           |                            | 2,045              |                   |              | 2,045                   | (2,200)               |                    |                     | (2,200)         |
| 00 0525             | 33    |        |       |        |                  |        | (33)                         |                           |                            | 6,238              |                   |              | 6,238                   | (6,355)               |                    |                     | (6,355)         |
| 00 0810             | 154   |        |       |        |                  |        | (154)                        |                           |                            | 1,120              |                   |              | 1,120                   | (1,274)               |                    |                     | (1,274)         |
| 00 0853             | 1     |        |       |        |                  |        | (1)                          |                           |                            |                    |                   |              |                         | (1)                   |                    |                     | (1)             |
| 00 1443             | 21    |        |       |        |                  |        | (21)                         |                           |                            | 44                 |                   |              | 44                      | (180)                 |                    |                     | (180)           |
| 00 1181             | 145   |        |       |        |                  |        | (145)                        |                           |                            | 300                |                   |              | 300                     | (816)                 |                    |                     | (816)           |
| 00 0017             | 20    |        |       |        |                  |        | (20)                         |                           |                            |                    |                   |              |                         | (20)                  |                    |                     | (20)            |
| 00 1597             | 5     |        |       |        |                  |        | (5)                          |                           |                            |                    |                   |              |                         | (5)                   |                    |                     | (5)             |
| 00 1432             | 2     |        |       |        |                  |        | (2)                          |                           |                            |                    |                   |              |                         | (2)                   |                    |                     | (2)             |
| 00 1387             | 3     |        |       |        |                  |        | (3)                          |                           |                            |                    |                   |              |                         | (3)                   |                    |                     | (3)             |
| 00 0031             | 306   |        |       |        |                  |        | (306)                        |                           |                            | 850                |                   |              | 850                     | (850)                 |                    |                     | (850)           |
| 00 0108             | 17    |        |       |        |                  |        | (17)                         |                           |                            | 3,171              |                   |              | 3,171                   | (3,477)               |                    |                     | (3,477)         |
| 00 1504             | 1,111 |        |       |        |                  |        | (1,111)                      |                           |                            | 40                 |                   |              | 40                      | (57)                  |                    |                     | (57)            |
| 00 1504             | 200   |        |       |        |                  |        | (200)                        |                           |                            | 148                |                   |              | 148                     | (1,156)               |                    |                     | (1,156)         |
| 00 1023             | 513   |        |       |        |                  |        | (513)                        |                           |                            | 782                |                   |              | 782                     | (4,721)               |                    |                     | (4,721)         |

as at July 11, 2001

APPENDIX I

| Investor          | Debit   | Credit | \$Cdn | \$US | Debit | Credit  | Net Client Position in \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | Market Value | \$Cdn Equity Total MV in \$Cdn | Final Client Position | Final Client Debit | Final Client Credit | Credit After MV |
|-------------------|---------|--------|-------|------|-------|---------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|--------------|--------------------------------|-----------------------|--------------------|---------------------|-----------------|
| STIMFFIG, MORAG   | 150     |        |       |      |       |         | (150)                        |                           |                            | 760                |                   |              | 760                            | (910)                 |                    |                     | (910)           |
| Soliker           | 95      |        |       |      |       |         | (95)                         |                           |                            | 7,700              |                   |              | 7,700                          | (7,795)               |                    |                     | (7,795)         |
| Sugar             |         | 1      |       |      |       | 2       | (2)                          |                           |                            |                    |                   |              |                                | (2)                   |                    |                     | (2)             |
| Suschnigg         | 10      |        |       |      |       |         | (10)                         |                           |                            |                    |                   |              |                                | (8)                   |                    |                     | (8)             |
| Sweet Pea         | 1       |        |       |      |       |         | (1)                          |                           |                            |                    |                   |              |                                | (1)                   |                    |                     | (1)             |
| Syrett, K         | 1       |        |       |      |       |         | (1)                          |                           |                            | 39                 | 68                |              | 104                            | (144)                 |                    |                     | (144)           |
| SZYMKOWICZ        | 2043    |        |       |      |       | 20      | (20)                         |                           |                            | 2,765              | 992               |              | 4,278                          | (4,298)               |                    |                     | (4,298)         |
| Taglieri          | 00-1175 | 4      |       |      |       | 9       | (9)                          |                           |                            |                    | 250               |              | 381                            | (390)                 |                    |                     | (390)           |
| Tanaka, S         | 00-1565 | 109    |       |      |       | 235     | (239)                        |                           |                            |                    | 5,780             |              | 8,815                          | (9,053)               |                    |                     | (9,053)         |
| Tank              | 00-1280 |        |       |      |       |         | (109)                        |                           |                            | 21,750             |                   |              | 21,750                         | (21,859)              |                    |                     | (21,859)        |
| Tasha             | 00-0599 |        |       |      |       | 38      | (38)                         |                           |                            |                    |                   |              |                                | (38)                  |                    |                     | (38)            |
| Taylor            | 00-1081 | 1      |       |      |       |         | (1)                          |                           |                            |                    |                   |              |                                | (1)                   |                    |                     | (1)             |
| Teala Corp        | 00-0850 | 4      |       |      |       | 16,792  | (624)                        |                           |                            | 142,660            | 200               |              | 142,965                        | (143,589)             |                    |                     | (143,589)       |
| Theakstad ITR     | 00-0491 | 4      |       |      |       | 5       | (1)                          |                           |                            | 95                 |                   |              | 95                             | (96)                  |                    |                     | (96)            |
| Thang, H          | 00-0094 | 100    |       |      |       |         | (100)                        |                           |                            |                    |                   |              |                                | (100)                 |                    |                     | (100)           |
| THOMPSON, BRIAN   | 2235    |        |       |      |       |         | (61)                         |                           |                            | 5,003              |                   |              | 5,003                          | (5,064)               |                    |                     | (5,064)         |
| THOMPSON, DARREN  | 1727    | 497    |       |      |       |         | (497)                        |                           |                            | 11,058             |                   |              | 11,058                         | (11,555)              |                    |                     | (11,555)        |
| THOMPSON, JAON    | 1729    | 2      |       |      |       |         | (2)                          |                           |                            |                    |                   |              |                                | (2)                   |                    |                     | (2)             |
| Thowaidis         | 00-0847 |        |       |      |       | 3       | (3)                          |                           |                            |                    |                   |              |                                | (3)                   |                    |                     | (3)             |
| Tiburon           | 00-0823 |        |       |      |       | 15      | (15)                         |                           |                            |                    |                   |              |                                | (15)                  |                    |                     | (15)            |
| TINO, VOINCO      | 2185    | 1      |       |      |       |         | (1)                          |                           |                            | 700                |                   |              | 700                            | (701)                 |                    |                     | (701)           |
| Tippin, L. R      | 00-0606 | 200    |       |      |       | 1,465   | (208)                        |                           |                            | 12,535             | 112               |              | 12,706                         | (12,913)              |                    |                     | (12,913)        |
| Toop, R           | 00-0601 | 415    |       |      |       | 67      | (483)                        |                           |                            | 820                |                   |              | 820                            | (1,020)               |                    |                     | (1,020)         |
| TRAN, NGO         | 00-1034 | 27     |       |      |       | 2       | (29)                         |                           |                            | 7,103              | 133               |              | 7,306                          | (7,334)               |                    |                     | (7,334)         |
| Trassi            | 00-1574 | 5,879  |       |      |       | 4,506   | (1,373)                      |                           |                            |                    | 1,712             |              | 2,611                          | (3,983)               |                    |                     | (3,983)         |
| Tsakiris          | 00-0081 | 4      |       |      |       |         | (4)                          |                           |                            |                    |                   |              |                                | (4)                   |                    |                     | (4)             |
| Tsakopoulos, E    | 00-0056 | 13     |       |      |       |         | (13)                         |                           |                            | 100                |                   |              | 100                            | (113)                 |                    |                     | (113)           |
| Tubular Serv      | 00-1405 | 70     |       |      |       |         | (70)                         |                           |                            | 10,500             | 180               |              | 10,775                         | (10,783)              |                    |                     | (10,783)        |
| Turk, H           | 00-1465 | 2      |       |      |       |         | (2)                          |                           |                            | 3,208              |                   |              | 3,208                          | (3,278)               |                    |                     | (3,278)         |
| Tuyi, Derrick     | 00-1473 | 1      |       |      |       |         | (1)                          |                           |                            |                    |                   |              |                                | (1)                   |                    |                     | (1)             |
| Twylford          | 00-0412 | 41     |       |      |       | 2       | (2)                          |                           |                            |                    | 20                |              | 31                             | (32)                  |                    |                     | (32)            |
| Tzvetkov          | 00-1587 | 190    |       |      |       | 5       | (66)                         |                           |                            | 769                |                   |              | 769                            | (815)                 |                    |                     | (815)           |
| Valcourt          | 00-1188 | 1      |       |      |       |         | (1)                          |                           |                            | 1,400              |                   |              | 1,400                          | (1,590)               |                    |                     | (1,590)         |
| VALEERI, LEDIN    | 00-1362 | 1      |       |      |       |         | (1)                          |                           |                            |                    |                   |              |                                | (1)                   |                    |                     | (1)             |
| Van Naeer, M      | 00-1361 | 140    |       |      |       |         | (140)                        |                           |                            | 3,786              | 4,278             |              | 10,310                         | (11,021)              |                    |                     | (11,021)        |
| VANENGELN, JOHN   | 2108    | 27     |       |      |       | 108     | (140)                        |                           |                            | 260                |                   |              | 260                            | (400)                 |                    |                     | (400)           |
| Varga, C          | 00-0528 | 144    |       |      |       | 32      | (195)                        |                           |                            | 4,134              |                   |              | 4,134                          | (4,269)               |                    |                     | (4,269)         |
| VASSILOU, PAUL    | 00-1542 | 128    |       |      |       |         | (150)                        |                           |                            | 1,787              | 5,150             |              | 7,854                          | (8,074)               |                    |                     | (8,074)         |
| Ventura, A        | 00-1580 | 76     |       |      |       | 283,911 | (374,211)                    |                           |                            | 51,000             |                   |              | 51,000                         | (425,211)             |                    |                     | (425,211)       |
| VENTURE CONS      | 00-1006 |        |       |      |       |         | (76)                         |                           |                            | 384                |                   |              | 384                            | (1,009)               |                    |                     | (1,009)         |
| Vescio            | 00-0371 | 1,166  |       |      |       | 99      | (2)                          |                           |                            |                    |                   |              |                                | (2)                   |                    |                     | (2)             |
| Viggiani          | 00-0533 | 140    |       |      |       |         | (140)                        |                           |                            | 360                |                   |              | 360                            | (500)                 |                    |                     | (500)           |
| Vilacco, Vince    | 00-1662 | 429    |       |      |       |         | (429)                        |                           |                            | 4,713              |                   |              | 4,713                          | (5,142)               |                    |                     | (5,142)         |
| Vivolo            | 00-0989 | 5,432  |       |      |       |         | (5,432)                      |                           |                            | 7,060              |                   |              | 7,060                          | (12,492)              |                    |                     | (12,492)        |
| Voipe, Erzo       | 00-0531 | 1      |       |      |       |         | (1)                          |                           |                            | 572                |                   |              | 572                            | (573)                 |                    |                     | (573)           |
| Wainas, Steve     | 00-0400 | 153    |       |      |       |         | (153)                        |                           |                            | 13,750             |                   |              | 13,750                         | (13,903)              |                    |                     | (13,903)        |
| Waisglass         | 00-0949 | 35     |       |      |       |         | (35)                         |                           |                            | 1,800              | 450               |              | 2,486                          | (3,463)               |                    |                     | (3,463)         |
| WARD INVESTMENTS  | 00-0792 | 2,919  |       |      |       |         | (28)                         |                           |                            | 1,013              |                   |              | 1,013                          | (1,041)               |                    |                     | (1,041)         |
| WARDLE, WES       | 1846    | 28     |       |      |       |         | (28)                         |                           |                            | 240                |                   |              | 240                            | (242)                 |                    |                     | (242)           |
| Watt, J           | 00-0852 | 1      |       |      |       |         | (1)                          |                           |                            |                    |                   |              |                                | (1)                   |                    |                     | (1)             |
| Weber             | 00-1454 | 1      |       |      |       |         | (1)                          |                           |                            | 86                 |                   |              | 86                             | (87)                  |                    |                     | (87)            |
| Weinberg          | 00-1650 | 194    |       |      |       |         | (194)                        |                           |                            | 32,081             | 2,770             |              | 36,305                         | (36,507)              |                    |                     | (36,507)        |
| Wheeler, J        | 00-1261 | 390    |       |      |       |         | (390)                        |                           |                            | 7,656              |                   |              | 7,656                          | (8,046)               |                    |                     | (8,046)         |
| White Spider      | 00-1469 | 40     |       |      |       |         | (40)                         |                           |                            |                    |                   |              |                                | (40)                  |                    |                     | (40)            |
| WHITE, ROSALIE    | 00-1505 | 8      |       |      |       |         | (8)                          |                           |                            | 1,439              |                   |              | 1,439                          | (1,615)               |                    |                     | (1,615)         |
| White, Steve      | 00-0809 | 98     |       |      |       |         | (98)                         |                           |                            | 64                 |                   |              | 64                             | (254)                 |                    |                     | (254)           |
| White, Wilhelm    | 00-0945 | 190    |       |      |       |         | (190)                        |                           |                            | 12,744             |                   |              | 12,744                         | (12,771)              |                    |                     | (12,771)        |
| White, Wilhelm, K | 2018    | 27     |       |      |       |         | (27)                         |                           |                            | 10,276             |                   |              | 10,276                         | (12,521)              |                    |                     | (12,521)        |
| WILKINS, ROSE     | 00-0809 | 2,245  |       |      |       |         | (2,245)                      |                           |                            |                    |                   |              |                                | (57)                  |                    |                     | (57)            |
| Will, Roger       | 00-0387 | 167    |       |      |       |         | (167)                        |                           |                            | 35,250             |                   |              | 35,250                         | (35,417)              |                    |                     | (35,417)        |
| Williams          | 00-1083 | 1      |       |      |       |         | (1)                          |                           |                            |                    |                   |              |                                | (1)                   |                    |                     | (1)             |
| WILLIAMS, VAL     | 2076    | 293    |       |      |       |         | (293)                        |                           |                            | 14,388             |                   |              | 14,388                         | (14,681)              |                    |                     | (14,681)        |
| Wilson            | 00-0812 | 22     |       |      |       |         | (22)                         |                           |                            |                    |                   |              |                                | (21)                  |                    |                     | (21)            |
| Wise, MIK         | 00-0257 | 14     |       |      |       |         | (14)                         |                           |                            |                    |                   |              |                                | (21)                  |                    |                     | (21)            |
| WONG, GEORGE      |         |        |       |      |       |         |                              |                           |                            |                    |                   |              |                                |                       |                    |                     |                 |
| WOODS, LORNE      |         |        |       |      |       |         |                              |                           |                            |                    |                   |              |                                |                       |                    |                     |                 |
| Woodward, C       |         |        |       |      |       |         |                              |                           |                            |                    |                   |              |                                |                       |                    |                     |                 |
| Wright            |         |        |       |      |       |         |                              |                           |                            |                    |                   |              |                                |                       |                    |                     |                 |
| Yancovich, N      |         |        |       |      |       |         |                              |                           |                            |                    |                   |              |                                |                       |                    |                     |                 |

as at July 11, 2001

APPENDIX I

| Investor      | \$Cdn            |                   | \$US              |                   | Net Client Position in \$Cdn | Net Client Position Debit | Net Client Position Credit | \$Cdn Market Value | \$US Market Value | \$Cdn Equiv Market Value | \$Cdn Equiv Total MV in \$Cdn | Final Client Position | Final Client Debit    | Final Client Credit | Credit After MV |
|---------------|------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------|----------------------------|--------------------|-------------------|--------------------------|-------------------------------|-----------------------|-----------------------|---------------------|-----------------|
|               | Debit            | Credit            | Debit             | Credit            |                              |                           |                            |                    |                   |                          |                               |                       |                       |                     |                 |
| Yee, So Ngar  |                  | 14                |                   |                   | (14)                         |                           |                            | 72                 |                   |                          | 72                            | (86)                  |                       |                     | (86)            |
| Yorio         | 2,470            |                   |                   | 2,000             | (580)                        |                           | 7,440                      |                    |                   |                          | 7,440                         | (8,020)               |                       |                     | (8,020)         |
| Young, R      |                  | 110               |                   |                   | (110)                        |                           |                            | 12                 |                   |                          | 12                            | (122)                 |                       |                     | (122)           |
| Zhu, Ming     |                  | 86                |                   |                   | (86)                         |                           | 360                        |                    |                   |                          | 360                           | (446)                 |                       |                     | (446)           |
| Zink          |                  |                   |                   | 50                | (76)                         |                           |                            |                    |                   |                          |                               | (76)                  |                       |                     | (76)            |
| Zuk           |                  | 2                 |                   |                   | (2)                          |                           |                            |                    |                   |                          |                               | (2)                   |                       |                     | (2)             |
| <b>TOTALS</b> | <b>\$ 50,291</b> | <b>\$ 758,842</b> | <b>\$ 163,895</b> | <b>\$ 614,616</b> | <b>\$ (1,389,901)</b>        | <b>\$ (1,389,901)</b>     | <b>\$ 3,785,916</b>        | <b>\$ 624,168</b>  | <b>\$ 951,841</b> | <b>\$ 4,737,757</b>      | <b>\$ (6,127,650)</b>         | <b>\$ (178,289)</b>   | <b>\$ (5,949,370)</b> |                     |                 |

Appendix J

**Heenan Blaikie**

LAWYERS - PATENT AND TRADE MARK AGENTS

## COUNSEL

† *The Right Honourable Pierre Elliott Trudeau, P.C., Q.C. (from 1984 to 2000)*  
*The Honourable Donald J. Johnston, P.C., Q.C. (from 1974 to 1996)*  
*Pierre Marc Johnson, F.R.S.C.*  
*André Bureau, O.C.*  
*Pierre C. Lenoir*

Kenneth D. Kraft  
 Direct Line 416-643-6822  
 email: kkrft@heenan.ca  
 File No. 027401-0005

August 2, 2001

Delivered via Telecopier (416-863-2653)

Mr. Kevin P. McElcheran and Ms. Lisa Come  
 Blake, Cassels & Graydon LLP  
 Commerce Court West  
 199 Bay Street  
 Suite 2800, P.O. Box 25  
 St. Commerce Court  
 Toronto, Ontario M5L 1A9

Dear Kevin and Lisa:

**Re: Buckingham Securities**

Thank you for taking the time to meet with us on July 30, 2001. As we discussed, Mr. Feldman, directly through his holding company and through clients (collectively, "Feldman"), is owed both cash and securities from Buckingham Securities ("Buckingham"). Both the cash and stock should have been segregated and, at least with respect to the stock, I confirm Feldman's position that all Buckingham stock with brokers that is identifiable belongs to our client and not to Buckingham.

Furthermore, if we are required to argue the point, we will take the position that third party brokers accepted stock orders from Buckingham without regard to whether or not Buckingham was trading on its own account and knew, or ought to have known, that the securities were not that of Buckingham to deal with or to pledge for Buckingham's own margin account. Furthermore, we do not accept that the receivership order extends so far as to allow the Receiver to sell securities which were not the property of Buckingham at all. Nevertheless, we are content for the present to accept the position that the Receiver will not attempt to sell any Buckingham securities on less than 7 days' notice to our firm in order to ensure that the matter, if necessary, can be dealt with promptly.

In the interim, the Receiver is conducting a review to determine whether or not there are any irregularities in Buckingham's stock position. The Receiver, at our meeting, indicated that

MONTREAL  
 QUÉBEC  
 VANCOUVER  
 OTTAWA  
 CALGARY

TORONTO  
 P.O. Box 135, Suite 2600  
 South Tower, Royal Bank Plaza  
 Toronto, Ontario, Canada  
 MSJ 2J4

Tel. (416) 360 6336 Fax (416) 360 8425  
 www.heenanblaikie.com

SHERBROOKE  
 TROIS-RIVIÈRES  
 KELOWNA  
 BEVERLY HILLS\*



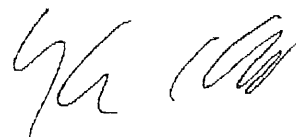
- 2 -

this would likely be completed today, assuming there is no cause for concern. We look forward to receipt of information as to the status as soon as possible. Once Mr. Feldman has received confirmation from the Receiver that there is no specific cause for concern with respect to the security position at Buckingham, he is prepared to attempt to move forward on reaching a deal that would hopefully be in the interests of all affected stakeholders.

Mr. Feldman has also requested that the Receiver provide to him the updated class detail list. The information in the OSC application record is slightly dated and we understand that the Receiver has a version that is current to around July 30, 2001. We understand that you have some concern about disclosing the list, but were not opposed to Mr. Feldman's applying to court for disclosure of the same. We would likely also seek an order that either the information provided to us include contact information so that Buckingham's customers can have some idea as to what is occurring.

Finally, we have seen a copy of Mr. Cozzi's letter to you and would agree that a meeting early next week to review matters would make sense. We trust the foregoing is satisfactory.

Yours truly,



Kenneth D. Kraft

KDK/mds  
cc: Gerry Feldman  
Peter Cozzi

**PETER B. COZZI**  
BARRISTER & SOLICITOR

111 EGLINTON AVENUE EAST  
SUITE 300  
TORONTO, ONTARIO M4P 1H4  
TELEPHONE: (416) 440-0046  
FAX: (416) 440-1682  
e-mail: pbcoczi@sympadco.ca

August 2, 2001

OUR FILE NO.

Sent By Fax

Blake, Cassels & Graydon  
Barristers & Solicitors  
Patent & Trade-mark Agents  
199 Bay Street  
Box 25, Commerce Court West  
Toronto, Ontario  
M5L 1A9

Attention: Kevin McElcheran

Dear Sir:

Re: Receivership of Buckingham Securities (Buckingham)

Further to our meeting in your office which you kindly hosted on Monday July 30, 2001, I confirm that I represent client-customers of Buckingham, namely, Steven Waxman and Don McNally.

I confirm that my clients were client-customers of Buckingham and had stock and cash in accounts with Buckingham Securities. It is the position of my clients that the cash and stock held by Buckingham in relation to the accounts of my clients should have been segregated and whether segregated or not, are my clients' sole property and that my clients are entitled to the immediate delivery of same to them. My clients hold Buckingham responsible for any damages sustained by my clients in relation to any delay in the delivery of the stock and cash in their accounts to them and pre-judgment interest and costs in relation to same.

I understand that your client as the receiver of Buckingham is conducting an investigation of Buckingham affairs, which will include an investigation as to what if any claims are being made by the brokerage houses with whom Buckingham traded securities for itself and for its client-customers. To be clear, it is the view of my clients that their stock portfolios held by Buckingham were always the property of my clients and must be returned to them.

In the circumstances, you have agreed on behalf of the receiver, not to sell any securities in any Buckingham accounts without court approval and to provide myself, on behalf of my clients, with at least seven (7) days notice of any court application purporting to deal in any respect with the stock held in Buckingham accounts.

As this issue is an issue of relevance to all Buckingham client-customers, I request either of the following:

1. A mailing list for all of Buckingham clients so that I may forward correspondence to them alerting them of their rights in relation to their stock accounts held by Buckingham; or
2. That you or your client deliver a copy of this letter to them so that they may obtain their own independent legal advice in relation to the stock held by Buckingham for them.

In the meantime, my clients wish to arrange an early follow up meeting during the week of August 6, 2001, and I am proposing either August 7 or August 8, 2001 in the afternoon. Could you kindly advise me as to whether this is acceptable to your client.

Yours very truly,



**PETER B. COZZI**  
PBC/tn

**Buckingham Securities Corporation****Appendix K**

(US\$ converted @ 1.525)

|  |           | <b>Book Values</b>       | <b>Estimated<br/>Realizable<br/>Value</b> |
|--|-----------|--------------------------|---|
| Cash Balances:                                       |           |                          |   |
| General Funds  | 110,143   |                          |   |
| Trust Accounts                                       | 140,028   |                          |   |
| Other Account - (See Note 1.)                        | 85,159    |                          |   |
|  |           | <u>335,330</u>           | <u>335,330</u>                            |
| Due from Brokerage Houses                            |           | 66,868                   | 64,647                                    |
| Total Accounts Receivable from Clients               |           | 3,899,659                | 2,516,960                                 |
| Movable Assets                                       |           | 63,918                   | 5,000                                     |
| Securities due to Clients - (see Note 2.)            |           | 6,706,547                | 5,189,587                                 |
| <b>Total Assets</b>                                  |           | <u><b>11,072,322</b></u> | <u><b>8,111,525</b></u>                   |
| Cash Balances due to Clients                         | 1,389,901 |                          |   |
| Securities due to Clients                            | 6,706,547 |                          |   |
| Due to Brokerage Houses                              | 2,266,350 |                          |   |
| Secured Trade Creditors                              | 4,729     |                          |   |
| Unsecured Trade Creditors                            | 196,852   |                          |   |
| <b>Total Liabilities - (see Note 3.)</b>             |           | <u><b>10,564,379</b></u> | <u><b>10,564,379</b></u>                  |
| <b>Net Surplus / Shortfall - <u>Before Costs</u></b> |           | <u><b>507,943</b></u>    | <u><b>(2,452,855)</b></u>                 |

Note 1. Although this bank account was not designated as a trust account, the receiver is investigating whether in fact these funds should be designated as such.

Note 2. The estimated realizable value of securities due to clients has been reduced by the value of securities to be realized to cover margin shortfalls, which amount is included in the estimated realizable value of the amounts due from clients.

Note 3. The total Liabilities does not include amounts potentially due to employees for vacation and other pay.

IN THE MATTER OF THE RECEIVERSHIP OF  
BUCKINGHAM SECURITIES CORPORATION  
of the City of Toronto, in the Province of Ontario.

SCHEDULE OF ESTIMATED  
RECEIPTS OVER DISBURSEMENTS

From the inception of the receivership to 21 August 2001.

**RECEIPTS:**

|   |                   |
|---|-------------------|
| Cash in the bank                                    | \$ 110,142.79     |
| Accounts receivable - pre                           | 1,770.29          |
| Accounts receivable - Canadian Client Trust Account | 20,445.83         |
| <b>Total Receipts:</b>                              | <u>132,358.91</u> |

**DISBURSEMENTS:**

|  |                           |
|--|---------------------------|
| <i>Payments:</i>   |                           |
| Postage  | 1,075.15                  |
| Photocopies  | 800.00                    |
| Travel   | 9.00                      |
| Delivery / courier   | 69.50                     |
| Gross payroll  | 6,538.49                  |
| Employer's payroll remittances                                       | 365.83                    |
| Vacation pay   | 261.54                    |
| Appraisal - Canam Appraiz Inc.                                       | 450.00                    |
| GST paid   | 33.89                     |
| <b>Total payments</b>  | <u>9,603.40</u>           |
| <i>Commitments:</i>  |                           |
| Payroll - Trudy Gooch, 2 wks   | \$ 1,346.16               |
| Vacation pay   | 53.85                     |
| Employer's source deduction remittances                              | 94.49                     |
| IBM - on-line system access fee                                      | 12,345.61                 |
| CGI - on-line system access fee                                      | 5,836.85                  |
| Occupation rent to 24 August 2001                                    | 16,350.00                 |
| Appraisal - Serv Tek   | 450.00                    |
| Off-site storage unit  | 898.80                    |
| Receiver's professional fees: [1]                                    |                           |
| Current work-in-progress   | 73,833.73                 |
| GST on work-in-progress  | 5,168.36                  |
| <b>Total Commitments</b>   | <u>116,377.85</u>         |
| <b>Total Disbursements (inclusive of payments &amp; commitments)</b> | <u>125,981.25</u>         |
| <b>ESTIMATED RECEIPTS OVER DISBURSEMENTS</b>                         | <u><u>\$ 6,377.66</u></u> |

**Notes:**

- [1] Receiver's fees include professional time up to 21 August 2001.  
 [2] This schedule of estimated receipts and disbursements does not include a provision for legal fees incurred to date by the Receiver.  
 [3] This schedule was prepared with information available to the Receiver to 21 August 2001 and therefore the estimated receipts over disbursements could vary and the variance may be material.

E&OE