

ACQUISITION OPPORTUNITY

Heavy Equipment Rental & Construction Services



BDO Canada Limited (“BDO”), in its capacity as Court Appointed Receiver (the “Receiver”) of PTL Holdings Limited, PTL Services (Equipment) Limited, CSL Services (Industrial) Limited, and 9263357 Canada Inc. (collectively “PTL Group”) hereby invites written offers for the purchase of the PTL Group business or assets on an en bloc going concern basis or otherwise on an ‘as is, where is’ basis. PTL Group is located in Southern Harbour, NL.

KEY INVESTMENT HIGHLIGHTS:

- PTL Group provides Site and Equipment Services, Garage and Repair Services, Yard Storage Space, Rock and Aggregate Supply in addition to Civil Construction and Engineering Services.
- PTL Group holds the rights to six quarries located adjacent to Southern Harbour which can supply up to eight types of aggregate including glacial till not otherwise readily accessible in the region.
- PTL Group’s diversified rental fleet consists of 230+ pieces of heavy construction, earthworks, transportation and site support equipment and attachments
- PTL Group’s compliment of ~70 full time unionized employees whose extensive experience in a variety of fields deliver services in a reliable and cost-efficient manner

The assets of PTL Group are being offered for sale under a sale process implemented by the Court appointed Receiver (the “Sale Process”). All offers will be considered by the Receiver on an individual basis as and when received in accordance with the Sale Process.

DEADLINE FOR THE SUBMISSION OF OFFERS IS 2:00 PM NDT ON JUNE 14, 2018.

For additional information please contact BDO.

CONTACT INFORMATION:

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